



## Form CRS Customer Relationship Summary, March 29, 2024

Daviman Financial, LLC is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you as a retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### ***What investment services and advice can you provide me?***

We offer investment advisory services to retail investors, including financial planning, investment management, retirement plan consulting and investment consulting. Investment advisory services are specifically tailored to meet the needs of each client. Prior to delivering investment advisory services, we will ascertain each client's specific investment objectives. We will then allocate or recommend that the client allocate their assets among different asset classes, and in turn may recommend one or more third-party money managers who specialize in each of those asset classes. Asset management services are provided on a discretionary or nondiscretionary basis. Discretionary means the trading activity with your account is entered by us without receiving prior authorization for each trade. For nondiscretionary accounts, you make the ultimate decision regarding the purchase and/or sale of investments. You may impose restrictions on the securities or types of securities in which you would like us to invest. We monitor your account at least quarterly. We will offer you advice on a regular basis and contact you at least annually to discuss your portfolio. We do not restrict our advice to limited types of products or investments. We have no minimum account size or other requirements to open or maintain an account.

We work to develop a comprehensive financial plan for every client. We begin with an intensive fact-finding session which helps us become familiar with the client's current financial situation as well as personal goals and priorities for the next several years. Working from this comprehensive information, we prepare a detailed financial plan. We then discuss the plan and the specific items to be implemented with the client. Reports are provided throughout the process and during implementation. As reports are provided ongoing, a full written plan may not be necessary for completion.

We also offer retirement plan consulting, investment consulting, and additional services outside the scope of traditional asset management and financial planning services.

**For additional information**, please see our Form ADV Part 2A brochure Items 4 and 7, which is available online at:

<https://adviserinfo.sec.gov/firm/summary/285030>

### **Conversation Starters. Questions to Ask Us:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### ***What fees will I pay?***

We provide investment management services for an annual fee of up to 1.5% of assets under management. The more assets you have in your advisory account, the more you will pay us. Therefore, we have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees are pro-rated and charged quarterly, in advance or arrears, and automatically deducted from your account, which will reduce the value of your account. We, in our sole discretion, may reduce our investment management fee based upon certain factors.

Our financial planning fee is quoted on a project basis and covers projected time and expense associated in working with the client for a twelve-month period. Appropriate billing will be determined in advance and billed quarterly. The financial planning fee is based upon several factors, including net worth, gross income, complexity of one's financial affairs, and the time necessary to meet each individual client's goals and priorities.

We charge an annual fee of up to 1.50% of assets under management for retirement plan consulting. For investment consulting we charge an annual fee up to 1.50% of the portfolio value or an hourly fee of up to \$500.

The broker/dealer that holds your assets may charge you a transaction fee when we buy or sell an investment for you. These transaction fees are in addition to our fees. You may also pay charges imposed by the broker-dealer for custodial fees, account maintenance fees, fees related to mutual funds and variable annuities, and other product-level fees.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**For additional information**, please see our Form ADV Part 2A brochure Item 5, which is available online at:

<https://adviserinfo.sec.gov/firm/summary/285030>

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

We recommend that you establish an account with a third-party independent custodian. We receive research products and services from the custodian to assist us in the performance of our investment decision-making responsibilities. These arrangements present a conflict of interest in that we have a financial incentive to recommend that you maintain your account with the custodian for the availability of these products and services and not solely on the nature, cost, or quality of custody and brokerage services provided by the custodian.

We have entered into promoter relationships with unaffiliated entities and individuals where we have agreed to pay a fee equal to up to 100% of the asset-based fee that we receive under the terms of the investment management agreement. Clients that are referred to us under this arrangement will not pay more for our services than any other of our clients.

Some of our financial professionals in their individual capacities are licensed insurance agents with various insurance companies. This presents a conflict of interest because financial professionals can recommend insurance products based on the compensation, they will receive from selling such products, rather than the client's needs. Clients have no obligation to purchase insurance products through our financial professionals.

In certain circumstances we will refer current advisory clients to affiliated entities that provide trustee services or various consulting duties. No fee is paid to us or our financial professionals for these referrals.

- How might your conflicts of interest affect me, and how will you address them?

**For additional information**, please see our Form ADV Part 2A brochure Items 8, 12, and 14, which is available online at:

<https://adviserinfo.sec.gov/firm/summary/285030>

***How do your financial professionals make money?***

Our financial professionals are compensated by a salary based on their duties and the revenue our firm earns from its asset management and financial planning services. In addition, they may be compensated with commissions if an insurance product is sold. This presents a conflict of interest because those individuals can recommend the purchase of insurance products for which they would receive commissions.

***Do you or your financial professionals have legal or disciplinary history?***

No, our firm or financial professionals do not have any legal or disciplinary history. Visit [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**For additional information about our services**, you may visit the SEC's website at [adviserinfo.sec.gov](https://adviserinfo.sec.gov) by searching CRD #285030. If you would like additional, up-to-date information or a copy of this disclosure, please contact our firm at (317) 207-0175.

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?