

# RELATIONSHIP SUMMARY

## BARING FINANCIAL, LLC

March 2024

Baring Financial, LLC is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees, and it is important for you to understand the differences. [Investor.gov/CRS](https://www.investor.gov/crs) is a website providing free and simple tools to research firms and financial professionals, and which provides educational materials about investment advisers, broker-dealers, and investing. We encourage you to ask us questions and have provided suggested conversation starters in call-out boxes throughout this Relationship Summary.

### WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer investment advisory services to retail investors. Suitable asset management requires examination of each client's personal financial affairs. We work with you to set realistic and measurable goals and define objectives to help reach those goals.

We create an Investment Policy Statement at the onset of the relationship to reflect each client's stated goals and objective and help guide our selection of a portfolio model that meets your individual needs. As a client's particular circumstances change, we will update your goals and objectives as needed and appropriate.

We monitor client portfolios through an ongoing process with more formal account reviews conducted on at least an annual basis. Reviews are also triggered by material market, economic or political events, changes in the tax laws, or by changes in your financial situation (such as retirement, a change in employment, physical move, or inheritance).

#### Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications?  
What do these qualifications mean?

We manage portfolios on a discretionary basis. When you grant us discretionary authority, this means we don't need to call you before buying or selling securities in your account. We obtain discretionary authorization through our signed advisory agreement with you. We do not generally offer non-discretionary portfolio management, although we will provide this service to existing clients on a case-by-case basis upon request. We offer advice on different types of securities. We have no minimum account size.

**For more detailed information about our services, please request a copy of our Form ADV, Part 2A brochure. Our brochure can also be found here: <https://adviserinfo.sec.gov/firm/brochure/173761>**

### WHAT FEES WILL I PAY?

We provide portfolio management and financial planning for a single asset-based fee. Our fee is based on your total assets under management with us. Our maximum fee is 1.3%. Our fees are negotiable.

Depending on where your assets are custodied, we bill our fees quarterly in advance, quarterly in arrears, or monthly in arrears. Our fees are generally deducted automatically from your account by your custodian and paid directly to us, which you authorize through your signed custodial agreement.

When we charge asset-based fees, the more assets we manage, the more you'll pay in management fees. While our interests align with those of our clients in so far as we do better when they do better, there are still inherent conflicts because having our revenue depend on assets under management means we have a financial incentive to encourage you to increase the amount of assets we manage for you.

In addition to our advisory fees, you will pay fees charged by third parties for other services provided to you, including fees charged by your custodian and broker-dealer or advisory fees of third-party advisers. Some custodians/platforms we recommend charge an additional asset-based fee on accounts, typically about .20%. Other examples of costs you might pay include transaction fees on bond trades, foreign tax withholding, regulatory fees, and wire transfers. Exchange traded funds (ETFs) and mutual funds also charge internal management fees, which reduce the return of investments over time. We do not receive any portion of third-party fees or charges; we are compensated only through our own advisory fees.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our Form ADV, Part 2A (Item 5 and Item 12) contains more detailed information about fees and costs.***

**Questions to Ask Us:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

***When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.***

**Questions to Ask Us:**

- How might your conflicts of interest affect me, and how will you address them?

Our primary conflict of interest is our receipt of asset-based fees. For example, if you asked us for a recommendation about investing outside of our management, paying down outstanding debt, or making charitable contributions, versus keeping those funds in your accounts with us, we have a conflict of interest in making the recommendation because we earn more advisory fees when you keep more assets in your account. However, we will always make the recommendation that we believe is in your best interest.

The only direct revenue we receive is from the advisory fees you pay to us. We receive non-monetary benefits through our relationships with your broker-dealer/custodian, such as access to their institutional platform, research, technology services, service provider discounts, and seminars. These benefits give us an incentive to recommend one broker-dealer/custodian over another.

***Our Form ADV, Part 2A contains detailed information about our conflicts of interest.***

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professionals receive variable compensation related to the number of clients served and total advisory fees generated. This creates a financial incentive to solicit and retain clients.

**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us:**

- Who is my primary contact person?
- Is he or she also a representative of a broker-dealer?
- Who can I talk to if I have concerns about the service I am receiving?

***For more detailed information about our investment advisory services, or to request another copy of this Relationship Summary, please contact us at 360.671.7257 and speak to our Chief Compliance Officer. You may also visit the SEC's public disclosure website at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov).***

# **EXHIBIT OF MATERIAL CHANGES TO RELATIONSHIP SUMMARY**

## **BARING FINANCIAL, LLC**

**March 2024**

### **Material Changes**

*We are required to highlight any material changes we make to this Relationship Summary (ADV Part 3) and publish those changes within 30 days of the effective date of the change.*

We are no longer recommending a digital assets platform to clients and have adjusted the disclosure of applicable third-party fees to remove the higher range related to custody and execution of digital assets. We previously disclosed a range of third-party custodian/platform fees estimated from .20% to 1.3%, and that is now generally .20%.