

MADISON PARK CAPITAL ADVISORS, LLC

CLIENT RELATIONSHIP SUMMARY - DATED: MARCH 6, 2024

Item 1. Introduction

Madison Park Capital Advisors, LLC ("MPCA" "we" "us" and "Advisor") is a Delaware limited liability company registered as an investment advisor under the laws of the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer financial planning, consulting, and investment management services on a fee basis, which includes fixed fees, as well as fees based upon assets under management or advisement. Our financial planning and consulting services include a broad range of functions and are available on a standalone basis or in combination with investment portfolio management.

We review investments across all individual retirement accounts, taxable accounts, and employee retirement accounts. After assets are invested, we help our clients monitor their investments and provide advice related to ongoing financial and investment needs in a manner consistent with their specific investment profiles. Our investment recommendations generally include mutual funds, exchange-traded funds, and individual debt and equity securities. Clients may impose restrictions on investing in certain securities or types of securities. Where appropriate, we also recommend that clients who constitute accredited investors invest in privately placed securities, which may include debt, equity and/or interests in pooled investment vehicles (e.g., hedge funds) or digital assets, when suitable. Where appropriate, we also provide advice about any type of legacy position or other investment held in client portfolios.

Clients may also engage us to advise on certain investment products that are not maintained at their primary custodian, such as variable life insurance and annuity contracts and assets held in employer sponsored retirement plans and qualified tuition plans (i.e., 529 plans). In these situations, we direct or recommend the allocation of client assets among the various investment options available with the product. These assets are generally maintained at the underwriting insurance company or the custodian designated by the product's provider.

We will offer you advice on a regular basis. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly (at least quarterly) review and monitor your account. We will contact you (by phone or e-mail) at least at least annually to discuss your portfolio.

The majority of our clients choose a management format that allows us to buy and sell investments in your account without asking you in advance (a "discretionary relationship"), and some only require advice, where the client decides what investments to buy and sell (a "non-discretionary relationship"). You may request a limitation on this authority (such as certain securities not to be bought or sold).

Conversation Starter: We encourage you to ask our financial professionals these key questions about our investment services and accounts:

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We provide investment advisory services for a fee based on a percentage of assets under management. Our fee is provided in your written agreement and based upon a tiered schedule from 1.50% to 0.80%. The fee is calculated monthly, in advance, and will be equal to the respective percentage per annum based on the average daily value of assets being managed by us during the previous month. Our minimum fee is \$2,500, which may be waived in certain circumstances. Our fixed fees for standalone financial planning or consulting services range from \$2,400 to \$12,000 and are largely determined by the scope and complexity of the scope of work in your written agreement. For accounts with assets of \$500,000 or more under our management, financial planning and consulting fees are typically included in the investment management fee. All of our fees are negotiable.

Certain MPCA financial professionals are also registered representatives with Purshe Kaplan Sterling Investments, Inc., a FINRA-member brokerage firm ("PKS") and may receive compensation based on transactions through PKS. Certain financial professionals of MPCA are also licensed to sell insurance. Insurance related business is transacted with advisory clients, and individuals may receive commissions from products sold to clients. Clients are instructed that the fees paid to MPCA for investment advisory services are separate and distinct from the commissions earned by any individual for selling a client an insurance product.

The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee monthly regardless of whether we buy or sell securities within that month.

In addition to the advisory fees paid to MPCA, clients also incur certain charges imposed by other third parties, such as broker-

dealers, custodians, trust companies, banks, and other financial institutions, including those recommended by us. These additional charges include securities brokerage commissions and other transaction costs, reporting charges, margin charges, custodial fees, charges imposed directly by a mutual fund or exchange traded fund in a client's account, as disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), fees with respect to alternative investments, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees and other fees and taxes on brokerage accounts and securities transactions. **We do not share in any portion of the brokerage fees/transaction charges imposed by the unaffiliated third party.** However, in their capacities as registered representatives of PKS, our advisory representatives may receive transaction-based compensation.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

MPCA may enter into promoter agreements where we compensate current clients and other third parties ("Promoters") in exchange for referring prospective clients to our firm for our investment advisory services. Unless otherwise explicitly disclosed in writing to the client, the cost of any fees paid to a Promoter will be borne entirely by MPCA meaning that referred clients do not pay any additional or increased costs as a result of having been referred to our firm by a Promoter. Additional information is available at Item 14 of our ADV Part 2A available at: <https://adviserinfo.sec.gov/>

Conversation Starter: We encourage you to ask us any questions you may have regarding our fees or how cost from third parties such as custodians or mutual funds affect your account. For example, start a conversation by asking, *"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Example 1: If we recommend that you rollover a workplace retirement account to an IRA that we manage on your behalf, the assets under our management will increase and the fees you pay us will likewise increase. **Example 2:** When advising on your financial plan, a recommendation to invest in assets outside of our management and/or pay down debt may create a condition where our interests conflict with yours because these

recommendations may reduce the value of assets under our management.

The receipt of commissions by any individuals associated with the firm presents a conflict of interest. As fiduciaries we must act primarily for the benefit of investment advisory clients. As such, we will only transact insurance services with clients when fully disclosed, suitable, and appropriate. Further, we must determine in good faith that any commissions paid to us are appropriate. Clients are informed that they are under no obligation to use any individual associated with MPCA for insurance or brokerage services. Clients may use any insurance brokerage firm, agent, or broker-dealer they choose.

Conversation Starter: If you have any questions regarding conflicts of interests, please feel free to ask us. You can begin a conversation by asking, *"How might your conflicts of interest affect me, and how will you address them?"*

How do your financial professionals make money?

MPCA is "fee-based" meaning that our dually licensed financial professionals receive income from advisory fees we charge to our clients and also may receive commissions from third parties for insurance product sales and/or securities products sold through an unaffiliated broker-dealer. All recommendations will always be made in a fiduciary capacity.

Our financial professionals are compensated based upon the number of clients they serve, the assets under management, and revenue derived from clients. For more detailed information, including fee schedules, conflicts of interest, and other disclosures are available in our ADV Part 2A Firm Brochure, which is available at: <https://adviserinfo.sec.gov/>

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. We encourage you to visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research any of our financial professionals.

Conversation Starter: In addition, feel free to ask: *"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

Item 5. Additional Information

You can find additional information regarding Madison Park Capital Advisors and receive a copy of this Client Relationship Summary by visiting our website at www.madisonparkca.com or by contacting Christopher D. Featherstone, Chief Compliance Officer, at (206) 623-6722. We are always available to answer any of your questions.

Conversation Starter: If you do have any concerns, please let us know by asking the following questions: *"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*

Summary of Material Changes

The following material changes were made to the prior version of this Client Relationship Summary dated June 3, 2020:

- Item 2 was amended to add digital assets to the list of assets we may advise on, when suitable.
- Item 3 was amended to reflect the following changes:
 - Our fixed fees for stand-alone financial planning or consulting services range from \$2,400 to \$12,000.
 - Financial planning and/or consulting services are typically included as part of the investment management fees for investment management clients with assets under our management in the amount of \$500,000 or more.
 - Our minimum annual fee is \$2,500.
 - We may enter into promoter arrangements where we compensate promoters for referring prospective clients to our firm.