

# Form ADV Part 3 – Client Relationship Summary

Date: 3/27/2024

## Item 1: Introduction

Lend Academy Investments (dba NSR Invest and LendingRobot) is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

What investment services and advice can you provide me? Our firm offers investment advisory services to retail investors. The primary services available to our retail clients relate to investments on peer-to-peer lending platforms, such as Prosper Marketplace, and include both discretionary robo-advisory portfolio management services and non-discretionary investment analytics services. As part of our standard services, we typically monitor client accounts on a daily basis. For discretionary investment services, our firm actively manages your investment portfolio and makes the decision regarding the purchase or sale of investments. For our non-discretionary services, we provide you with access to our proprietary investment analytics technology platform, which you can use to build your own investment strategy that we can implement on your behalf, but you will make the ultimate decision for which investments you will choose to purchase or sell with this service. We limit the types of investments that are recommended in the investment accounts we manage since not every type of investment vehicle is needed to create an appropriate portfolio, and our robo-advisory services are tailored specifically to certain types of investments that are offered on peer-to-peer lending platforms. Our minimum account size is \$25. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4, 7, and 8 for more information about our advisory services.

*Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? Our fees vary depending on the services you receive, but generally consist of a management fee calculated as a percentage of the assets in your account serviced by our firm. As such, the amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee. All fees are charged quarterly in arrears. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. The same goes for any additional fees you pay to a custodian. Additionally, you will pay transaction

fees, if applicable, when we buy or sell an investment for your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our [Brochure](#) for additional details.

***Questions to ask us:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?: *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means (see heading immediately below).*

How do your financial professionals make money? Primarily, we and our financial professionals receive cash compensation from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 10 of our [Brochure](#) for additional details.

#### Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history? Yes, our firm entered into an order with the SEC on August 29, 2022 and paid a civil money penalty in the amount of \$75,000 for failing to timely distribute annual audited financial statements to investors in certain private funds managed by us. Please also see Item 9 of our [Brochure](#) for additional details. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

***Questions to ask us:** As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### Item 5: Additional Information

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/169878> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at (646) 346-1048.

***Questions to ask us:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*