



The Bollard Group LLC
Client Relationship Summary
December 31, 2023

One Joy Street
Boston, Massachusetts 02108
Tel: 617-720-5800
Fax: 617-720-3490

Item 1. <u>Introduction</u>	<p>The Bollard Group LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment adviser, and investing.¹</p>
Item 2. <u>Relationships and Services</u>	<p>What investment services and advice can you provide me?</p> <p>We offer investment advisory services to retail investors,² including portfolio management services to individuals, trusts, charitable foundations and other family-centric business entities. The core of our investment advisory and portfolio management services includes the design and implementation of equity portfolios, fixed income portfolios and highly liquid cash equivalent positions to meet our clients' needs.</p> <p>Monitoring</p> <p>As part of our standard services, we monitor and review client accounts on a continuous basis for adherence to risk parameters, and, sector and industry concentration.</p> <p>Investment Authority</p> <p>It is our practice to accept discretionary authority for accounts, meaning that we make investment decisions without your prior consent, subject to any written restrictions we accept.</p> <p>Account Minimums and Other Requirements</p> <p>Our minimum aggregate portfolio account value is \$25 million.</p> <p>For additional information, please refer to Form ADV, Part 2A brochure Items 4 and 7.</p> <p>Conversation Starter. <i>Ask your financial professional:</i></p> <ul style="list-style-type: none">• <i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>• <i>How will you choose investments to recommend to me?</i>• <i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>
Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u>	<p>What fees will I pay?</p> <p>You will pay either an asset-based fee that is calculated as a percentage of assets under management, or an hourly fee that is unrelated to assets, or a combination of both, as we agree. Asset-based fees are charged monthly in arrears based on account balance as of the close of the calendar month. Hourly fees are charged in arrears, and we send invoices directly to you.</p> <p>For asset-based fee accounts, the more assets there are in your account, the more you will pay in fees and we therefore have an incentive to encourage you to increase the assets in your account.</p> <p>You will pay other investment-related fees and expenses, such as custodian fees, account maintenance fees and mutual fund expenses. If you invest in publicly-traded securities, you will pay brokerage and other transaction costs when you buy or sell securities.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please refer to Form ADV, Part 2A brochure Item 5.</p>

¹ This disclosure is provided to comply with the SEC's Form CRS disclosure requirements, and those under the Investment Advisers Act of 1940. It does not create or modify any agreement, relationship, or obligation between you and The Bollard Group LLC (or your financial professional). Please consult your agreements with us for all terms and conditions controlling your account and relationship with us.

² Form CRS defines "retail investor" as a natural person, or the legal representative of a natural person, who receives or seeks to receive services primarily for personal, family or household purposes. You are not a retail investor if you use our services primarily for purposes other than personal, family, or household purposes.



The Bollard Group LLC
Client Relationship Summary
December 31, 2023

One Joy Street
 Boston, Massachusetts 02108
 Tel: 617-720-5800
 Fax: 617-720-3490

	<p>Conversation Starter. Ask your financial professional:</p> <p><i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></p> <p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> <p><i>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here is an example to help you understand what this means.</i></p> <ul style="list-style-type: none"> On occasion, we or our related persons recommend to clients, or buy or sell for a client account, securities that we or our related persons own. This presents us, or them, with a conflict of interest, because we or they have an incentive to favor their own accounts over client accounts, or to trade before we trade for clients, to seek a better price. <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> <i>How might your conflicts of interest affect me, and how will you address them?</i> <p>For additional information, please see Form ADV, Part 2A brochure Item 11.</p> <p>How do your financial professionals make money?</p> <p>We compensate our financial professionals on a salary basis and a discretionary bonus based on overall company profitability. They do not earn additional compensation related to the amount of assets or accounts they service, or the addition of new client accounts, or an increase in assets managed.</p>
<p>Item 4.</p> <p><u>Disciplinary History</u></p>	<p>Do your financial professionals have legal or disciplinary history?</p> <p>No. Our financial professionals do not have any legal or disciplinary history.</p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i>
<p>Item 5.</p> <p><u>Additional Information</u></p>	<p>Additional information about our services can be found at https://adviserinfo.sec.gov/firm/summary/155317. If you have any questions about this brochure or would like to request a copy of this relationship summary, please contact: The Bollard Group LLC, One Joy Street, Boston, MA 02108. If you would like additional, up-to-date information or a copy of this disclosure, please call us at: 617.720.5800.</p> <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> <i>Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i>