



Palogic Value Management, L.P.
Form CRS - Client Relationship Summary
March 28, 2024

Item 1 - Introduction

Palogic Value Management, L.P. (the “Firm,” “Palogic,” “Adviser,” “we,” or “us”) is registered with the United States Securities and Exchange Commission (the “SEC”) as an Investment Adviser¹. Brokerage and investment advisory services and fees differ and it is important for you, the client, to understand these differences. Free and simple tools are available to research investment firms and their professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing generally.

Item 2 - What Investment Services and Advice Can You Provide Me?

Description of Services

Palogic offers investment advisory services to retail investors, through the Firm’s Palogic Value Management Wrap Fee Program (the “Program”) sponsored by the Adviser. After an analysis of the information provided by the client, including investment goals and objectives, the Adviser assists the client in developing an appropriate investment strategy. The Program offers diversified strategies for its clients and the Adviser will recommend a portfolio of investments that may include publicly traded securities, including Exchange Traded Funds (“ETFs”) in a securities brokerage account. As part of the Firm’s standard services, Palogic monitors the assets in client accounts and will periodically review and adjust the investments in the account as needed.

The Adviser has discretion with respect to investment decisions made for its clients. The Adviser provides investment advisory services to each client based on the particular investment objectives, guidelines, restrictions, limitations, and other information provided by the client and pursuant to an Investment Management Agreement (“IMA”) with the client. All client accounts are managed on a discretionary basis, which means that after you sign an IMA with our Firm, we will be allowed to buy and sell investments in your account without consulting you in advance; provided we will not direct investments into our affiliated funds. Any further limitations on our discretions will be described in the agreement.

In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we may not accept client accounts below a certain size, and we have the right to terminate your account if it falls below that size, if, in our sole opinion, your account would be too small to manage effectively.

Additional Information - For more detailed information about our services, please see Items 4.A and 5 of Part 2A Appendix 1: Wrap Fee Program Brochure (the “Wrap Fee Brochure”).

Conversation Starters

The following are additional questions for retail investors to ask a financial professional and start a conversation about relationships and services:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

A. What Fees Will I Pay?

Description of Principal Fees and Costs

Under the Program, clients receive both investment advisory services and the execution of transactions in their account for a single, combined fee based on the amount of assets in their accounts. Participation in the Program may cost you more or less than purchasing advisory and brokerage services separately. Additionally, the Program Fee (as defined below) may be higher or lower than fees charged by other sponsors of comparable wrap fee programs. The relative cost of the Program versus paying on a per transaction basis is based upon the number of transactions made in your account and the commission rates and other transaction costs that would be charged outside of the Program.

In exchange for participating in the Program, the Adviser charges each client an annualized fee (the “Program Fee”), which is charged quarterly in advance, based upon

¹ Registration does not imply a certain level of skill or training.

the balance of the assets as of the close of business on the last day of the immediately preceding quarter. The Program Fee, which is negotiable, varies between 0.5% and 1.25% of assets on an annual basis depending on the percentage of the market value of the assets under management (“AUM”) for the client, as well as dependent on other Client factors. Asset-based fees associated with the Program will include transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore are higher than a typical asset-based advisory fee. Clients will pay fees charged indirectly by managers of certain investment products such as ETFs.

Additional Information - Please refer to Item 5 of the Wrap Fee Brochure for fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees

Conversation Starters

Questions to ask us about our fees:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your Firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways You Can Make Money and Conflicts of Interest

For example, we have an incentive to encourage you to increase the assets in your account because that will increase the Program Fee. We also have an incentive to limit the trading in your account, because brokerage fees are deducted from the Program Fee.

Additional Information - For more information about our conflicts of interest or legal obligations, please see our Form ADV, Part 2A and our Wrap Fee Brochure

Conversation Starters

Questions to ask us about our conflicts:

- *How might your conflicts of interest affect me, and how will you address them?*

Additional Information

For more information about our conflicts of interest, please see our Form ADV, Part 2A Wrap Fee Program Brochure.

How do your financial professionals make money?

Description of How Financial Professional Make Money: Ryan Vardeman, Robert Peters, and Scott Williams are the only portfolio managers for the Program. The portfolio managers are compensated from the fees charged to clients of the Firm. The Adviser has no other business relationships with third party advisers that will create a material conflict of interest.

Item 4 - Do You or Your Financial Professionals Have Legal or Disciplinary History?

No. Please go to www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5 – Additional Information

You can find additional information about our Firm’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov by clicking on the Firm tab and searching CRD#155133. You may also contact the Firm at 214-871-2700 to request a copy of this relationship summary and other up-to-date information, including a copy of our Form ADV, Part 2A and our Wrap Fee Brochure.

Conversation Starter

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*