

Our firm, GreenWood Investors LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. We feel that it is important for you to understand how brokerage and investment advisory services and fees differ in order to determine which type of account is right for you. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment supervisory services to our existing retail investors through separately managed accounts, which we monitor on an ongoing basis. Since the first quarter 2019, we are only offering separate accounts to clients by invitation only. If you have an account with us, we advise you to size your asset allocation based on your individual goals, objectives, time horizon, and risk tolerance. We create an Investment Policy Statement for you, which outlines your current situation (income, tax levels, and risk tolerance levels) and then constructs a plan (the Investment Policy Statement) to aid in properly matching the portfolio sizing to your specific situation. We are held to a fiduciary standard that covers our entire investment advisory relationship with you. For example, we will monitor your portfolio, investment strategy, asset allocation, asset selection, and risk tolerance on ongoing basis. We don't offer or participate in wrap fee programs.

We manage accounts on **discretionary** basis. After you sign an agreement with our firm, we are allowed to select securities and execute transactions in your account without permission from you prior to each transaction. We manage accounts according to model portfolios and we do make certain exceptions for unique situations among certain clients with respect to their risk tolerance levels and time horizon.

For additional information, please see Form ADV, Part 2A brochure, Items 4 and 7.

What fees will I pay?

If you open an advisory account, you will pay an on-going **asset-based fee** at the end of each quarter for our services, based on the value of the cash and investments in your advisory account. All separate accounts are subject to 1.5% annual management fee, paid quarterly in arrears. You will be responsible for the payment of all third-party fees, such as custodian fees, mutual fund fees, transaction fees, etc. GWI does not utilize nor select other advisors or third party managers. All assets are managed by Steven Wood at GreenWood Investors LLC. The more assets you have in your advisory account, the more you will pay us, and we may therefore have an incentive to encourage you to increase the assets in your account.

The amount paid to our firm doesn't vary based on the type of investments we select on your behalf. The asset-based advisory fee reduces the value of your account and will be withdrawn from your account with your written authorization. Asset based fee may cost more than a transaction-based fee, but you may prefer an asset-based fee if you want continuing advice or want someone to make investment decisions for you.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Form ADV, Part 2A brochure, specifically Items 5.A, B., C., and D..

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

“When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:”

- We have an incentive to advise you to invest in the GreenWood Global Micro Fund LP, the GreenWood Builders Fund I LP, or the GreenWood Builders Fund II, LP because these funds are also managed through GreenWood Investors LLC
- From time to time, representatives of GWI may buy or sell securities for themselves that they also recommend to clients. We will always document any transactions and will always transact client business before our own when similar securities are being bought or sold. Historically, GreenWood employees have limited their investments to subscriptions in GreenWood’s funds offered or separate accounts.

For additional information, please see From ADV, Part 2A brochure.

How do your financial professionals make money?

In addition to their investments in our funds or separate accounts, our financial professionals are at times compensated based on the revenue our firm earns from their advisory services or recommendations and the amount of client assets they service. GWI’s financial professionals are not compensated based on factors such as the time and complexity required to meet a client’s needs, the product sold, product sales commissions, or revenue the firm earns from the financial professional’s recommendations.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals.

Where can I find an additional information about you or request a copy of the relationship summary?

You can find additional information about our firm’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov by searching CRD #155088. You may also contact our firm at 212-920-4216 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***
- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***
- ***How might your conflicts of interest affect me, and how will you address them?***
- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***
- ***Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***