

VERISAIL PARTNERS, LLC
Form CRS - Client Relationship Summary
March 30, 2024

INTRODUCTION

Verisail Partners, LLC (referred to herein as “we”, “us”, or “our”) is registered with the Securities and Exchange Commission as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available for you to use to research firms and financial professionals at www.investor.gov/crs, which also provides educational materials about broker-dealers, investment advisors, and investing.

RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer financial planning services, investment management services, and held away asset management (employee retirement benefit advisement) to individuals and families. You will be charged a single “all-in” advisory fee for investment advisory services. Our investment advisory services are tailored to meet your individual needs. To assist in evaluating your needs, we request information regarding your current assets, liabilities, investment time horizon, risk tolerance, cash flow needs, tax considerations, as well as other financial data. After you sign a contract to engage us for investment advisory services, we use the financial data collected to analyze your personal and financial circumstances, goals, and investment objectives. For new clients, we generally require that households have a minimum investment portfolio of \$500,000.

After you sign our service agreement, we begin our initial financial planning process. During the initial planning phase, we will examine your personal and family goals, budgeting processes, cash flow and consumption practices, income tax planning strategies, current investment assets, and other planning matters that you have discussed with us. The planning process clarifies your financial goals and helps us determine what elements of your financial life need adjustment. To help implement our financial planning recommendations, we provide investment management services and held away asset management services.

Our investment management services are designed to help you meet the investment goals and objectives outlined in your financial plan. We formulate and implement an investment plan and asset allocation strategy to build a portfolio that we believe assists you in meeting your financial goals. Portfolios are typically invested in common stocks, open-end mutual funds, closed-end mutual funds, exchange-traded funds, and publicly-traded REITs. Additionally, we use discretionary authority to implement investment management services. You grant our firm discretionary authority upon signing our service agreement. When we use discretionary authority, we make initial and ongoing decisions regarding the types of securities and timing of buy and sell decisions. Overall asset allocation decisions are jointly agreed upon and documented in an investment policy statement. You may impose reasonable restrictions on our discretionary authority. Typical limits include investments in a specific industry or sector, or limitations on the dollar amount invested in any one asset class. We will continually monitor your portfolio of investments and use our discretionary authority to adjust allocations as a result of changes in economic or market conditions or other relevant factors.

Our services also include held away asset management. Through this investment supervisory service, we provide advice regarding the assets in your employer’s retirement plan (e.g., 401(k) and 403(b)). We will advise you regarding the allocation of retirement plan investment options, rebalancing, and provide ongoing supervisory oversight to ensure alignment with your financial plan. We will help you implement our advice and recommendations for accounts that have held away asset management.

To track the progress toward your financial goals, we will review your financial plan through our ongoing financial planning services. At least annually, we will discuss changes in your financial circumstances and make adjustments as needed. We may also make recommendations to adjust the allocations for your investments. The service agreement that you sign to engage us for investment advisory services will remain in effect until the advisory relationship is terminated by either you or us. **For additional information**, please also review [Item 4 Advisory Business](#), [Item 7 Types of Clients](#) and [Item 16 Investment Discretion](#) of our Firm Brochure.

Ask your financial professional these questions about our relationships and services:

- **Given my situation, should I choose an investment advisory service? Why or Why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

We charge a single “all-in” advisory fee for investment advisory services. Our financial planning services, investment management services, and held away asset management services are included as all-inclusive services. Our negotiable fee schedule is published in Item 5 Fees and Compensation of our Firm Brochure. For new clients, we require households to have a minimum investment portfolio of \$500,000 which equates to a minimum annual fee of \$6,250. Exceptions to our asset minimum and minimum fee are made on a case by case basis.

The “all-in” advisory fee is an annual ongoing asset-based fee that is based on a percentage of the assets that we manage on your behalf. Advisory fees are due and payable quarterly in advance (ie paid at the beginning of each calendar quarter). The advisory fee calculation is based on the value of your investment assets on the last day of the previous quarter. By written authorization in our service agreement, advisory fees are typically deducted from your investment accounts. You may also pay advisory fee invoices by any electronic funds transfer method within thirty (30) days of the date of our invoice. In addition to the advisory fees that you pay us, there are additional costs and fees associated with investing. You are responsible for paying all other costs and expenses which may include but are not limited to transaction costs for buying and selling securities, account maintenance fees, electronic fund transfer and wire fees, mailing fees, insufficient funds fees, regulatory fees for securities sold, etc. The account custodian that holds your investment account(s) will charge these fees. The fees and expenses listed here are not exhaustive. Please inquire about the fees, costs, and expenses associated with your investment account(s). We will provide a detailed listing of fees and expenses upon your

request. For additional information, please be sure to review [Item 5 Fees and Compensation](#) of our Firm Brochure.

Ask your financial professional this question about the impact of fees and costs on investments:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS DO YOU HAVE?

When we act as your investment advisor, we have a fiduciary duty to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our fiduciary duty is a legal obligation that requires us to act with a substantial duty of care and to operate according to a commitment of loyalty. As a result of the tremendous amount of confidence and trust you place in us, we are required to conduct our advisory business in accordance with these obligations.

In adhering to our duty of care mandate, we must obtain detailed information regarding your financial circumstances. We must also ensure that our recommendations align with the evaluation of your financial circumstances. We are also required to conduct due diligence on the investments we recommend to you and continually monitor our recommendations during the advisory relationship.

Our duty of loyalty to you requires our firm and financial professionals to provide advice that is free from self-interest and to always place your interests before our own. We must make full and fair disclosure of all material facts related to our advisory business and services. We are also required to avoid or disclose circumstances where our interests actually conflict, could potentially conflict, or have an appearance of conflict with your interests.

Accordingly, although we do not charge any additional fees for investment advisory services, the way we make money conflicts with your interests. Here are some conflicts of interest related to our advisory business and services:

Payment for Client Referrals. Certain employees are compensated in part by the clients they refer to Verisail.

Retirement Plan Rollovers. When leaving an employer, you will have a few options regarding your retirement plan assets. You have the option to roll over the assets to the new employer's plan, if available, and rollovers are permitted. You can also leave the assets in the former employer's plan, if the plan allows. There is also the option to roll over the assets to an Individual Retirement Account ("IRA"), or cash out the account value (adverse tax consequences may be applicable). If we recommend that you roll over retirement plan assets into an investment account to be managed by our firm, such a recommendation creates a conflict of interest because we will earn an advisory fee as a result of the rollover. As a fiduciary, we are required to ensure that such a recommendation is in your best interest.

Assets Under Management. We are incentivized by the prospect of additional fee revenue to encourage you to invest more assets with us. We earn additional fees as a result of managing more assets on your behalf. The incentive to increase our assets under management creates an inherent conflict with your interests. Please also review [Item 4 Advisory Business](#) and [Item 11 Code of Ethics](#) of our Firm Brochure for details regarding other actual or potential conflicts of interest.

Ask your financial professional this question about our conflicts of interest:

- How might your conflicts of interest affect me, and how will you address them?

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are paid a salary from our firm. We do not provide direct or indirect compensation based on sales incentives, minimum asset quotas, or any transaction-based sales.

DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?

No. Neither our firm nor financial professionals have a legal or disciplinary history. Please also visit www.investor.gov/crs for a free and simple search tool to research our firm and financial professionals.

Ask your financial professional these questions about legal or disciplinary history information:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

For additional information about our investment advisory services, please review the attached full copy of our Firm Brochure or as available in electronic format on our website at www.verisail.com. If you would like additional, up-to-date information, or a copy of this relationship summary, please contact us by phone at (404) 220-7662 or email to support@verisail.com.

Ask your financial professional these questions about our firm and its supervisory contacts:

- Who is my primary contact person?
- Is he or she a representative of an investment advisor or broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

SUMMARY OF CHANGES

In March 2024, we decreased our minimum fee to \$6,250 (which equates to \$500,000 AUM under our standard fee schedule). As such, we updated Form CRS with the revised minimum fee information. In addition, certain employees are now compensated in part by the clients that they refer to Verisail.