

APOLLO GLOBAL SECURITIES, LLC

Form CRS Customer Relationship Summary (as of March 27, 2024)

Introduction

Apollo Global Securities, LLC (“we” or “us”) is registered with the U.S. Securities and Exchange Commission as a broker-dealer and is a member of the Financial Industry Regulatory Authority. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We are an affiliated broker-dealer of Apollo Global Management, Inc. (“Apollo”), a NYSE-listed alternative investment manager, and its registered investment advisers Apollo Capital Management, L.P., Apollo Credit Management, LLC, Apollo Investment Management, L.P., Apollo Capital Credit Adviser, LLC, Apollo Real Estate Fund Adviser, LLC, ARIS Management, LLC, and Apollo Manager, LLC, (collectively, our “affiliated advisers”). We do not provide investment advisory services or financial advice to retail investors. The sole brokerage service we can provide to retail investors is the placement of interests in investment funds managed by our affiliates (“Apollo Funds”). Apollo Funds have minimum investment amounts that are disclosed in the fund’s offering documents. It is our policy not to make investment recommendations and we do not offer ongoing investment-monitoring services. We do not have discretion over the investments you make. This means that you make the ultimate decision regarding the purchase or sale of an investment in an Apollo Fund.

Questions You May Want to Ask Us: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

You will not pay any fees to us related to any investment you make in an Apollo Fund, but your investment will be subject to various fees and allocations disclosed in the fund’s offering documents, which will be paid out of the fund’s assets to our affiliated advisors and will reduce the value of your investment. These fees vary based on the particular fund but generally include a management fee paid to the manager, performance-based compensation paid to the manager or general partner, and other fees and expenses such as organizational and operating expenses. Certain fees charged by an Apollo Fund will apply regardless of whether the fund’s holdings increase in value. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you will be paying in connection with your investment in an Apollo Fund. For additional information on our affiliated advisers’ fees, please refer to Parts 1 and 2, where applicable, of our affiliated advisers’ Form ADV.

Questions You May Want to Ask Us: Can you help me understand how fees charged by an Apollo Fund might affect the value of my investment in the fund? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested?

What are our legal obligations to you when providing recommendations? How else do we make money and what conflicts of interest do we have?

If you request to invest in a specific Apollo Fund, we will not have any obligation to you to assess the suitability of the fund or whether the investment will be in your best interests. It is our policy *not* to make any investment recommendations, but *if we provide you with a recommendation*, we have to consider your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. The core conflict of interest in any sale or recommendation we make is that we sell only proprietary products: Apollo Funds, which are sponsored and managed by our affiliates. We may be reimbursed by Apollo Funds for our expenses in placing their interests, including to retail investors. We can also provide broker-dealer services besides fund placement, including but not limited to underwriting services and transaction advisory services, for which we receive fees. More detailed information about our conflicts of interest is available in our Regulation Best Interest Disclosure document, and Part 2 of our affiliated advisers’ Form ADV, where applicable.

Questions You May Want to Ask Us: How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on a range of factors including, but not limited to, relationship management with prospective and current investors as well as success in placing interests in Apollo funds over a period of years. Our financial professionals are not compensated based on commission.

Do you or your financial professionals have legal or disciplinary history?

Yes. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions You May Want to Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, or if you would like additional, up-to-date information or a copy of this disclosure, please call (212) 515-3200 and ask for the relevant financial professionals or an Apollo Global Securities, LLC compliance professional.

Questions You May Want to Ask Us: Who is my primary contact person? Is he or she a representative of an investment advisor or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?