

MARTIN CAPITAL PARTNERS, LLC
FORM ADV PART 3: RELATIONSHIP SUMMARY
UPDATED: MARCH 2024

Item 1 – Introduction

Martin Capital Partners, LLC. (“we”, “us”, “MCP”) is registered with the Securities Exchange Commission (“SEC”) as an investment adviser. Our services and compensation structure differ from a registered broker-dealer, and it is important for you to understand the differences between those structures. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS. The site also provides educational materials about broker-dealers, investment advisers and investing.

Item 2 – Relationships and Services

What investment services and advice can you provide me?

We offer discretionary investment advisory services, as fiduciaries, to retail investors. We manage portfolios based on unique factors that are specific to you, which are identified through meetings/discussions with you. These factors typically include your investment objectives, risk tolerance, investment time horizon, withdrawal requirements, and other special circumstances. We monitor clients’ portfolios and periodically make changes to them as we deem necessary. We provide our investment advisory services on a discretionary basis, which means we have the authority to buy and sell investments in your account, on your behalf. Before doing so, we propose an investment objective, detailed in our investment advisory agreement, which you must approve in writing prior to us buying and selling any investments. We confirm any investment objective changes in writing, which could arise through subsequent meetings and communications with you. We generally impose a minimum asset level of \$1 million in advisory assets, which we can agree to modify in certain circumstances.

For more detailed information about our Advisory Business and the Types of Clients we generally service, please see Items 4 and 7, respectively in our [Form ADV Part 2A](#).

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*

- *What is your relevant experience, including your licenses, education and other qualifications?*
- *What do these qualifications mean?*

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We provide services and receive fees only from you. We do not accept any payments or commissions from any third parties. For investment advisory services, and with certain exceptions described in Item 5A in our Form ADV Part 2A, our fee is based upon the tiered fee schedule set forth below:

- 1.30% on assets under \$1,000,000
- 0.95% on assets in excess of \$1,000,000

We bill client accounts quarterly in advance, and generally deduct our fees from one or more of your investment accounts directly. Because our investment advisory fee is based on the amount of your assets under our management, the more assets you designate for our management, the more you will pay for our services. Therefore, we may have an incentive to encourage you to increase the amount of assets that you designate for our management. However, under the tiered fee schedule, as the value of assets under our management increases, the applicable fee percentage decreases incrementally.

Your account will be held with a qualified custodian. Custodians and their affiliated or unaffiliated broker dealers may charge transaction fees for effecting certain types of securities transactions, and for costs to maintain your investment account. We seek to limit these fees and costs for you as much as possible. You only pay us the investment advisory fee described above. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs related to our management of your account, please see Item 5 in our [Form ADV Part 2A](#).

- *Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours (fiduciary responsibility). At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- * We may receive support services from a particular custodian. Our receipt of their support can incentivize us to continue to recommend them. However, we review their costs and services regularly to determine if a change in our recommendation is appropriate.
- * We may recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage. This recommendation is made only after a careful review of the benefits and costs to you. A rollover will increase the assets we manage for you.

- *How might your conflicts of interest affect me, and how will you address them?*

For more detailed information about our conflicts of interest, please review Item 4, 5, 11 and 12 of our [Form ADV Part 2A](#).

How do your financial professionals make money?

We are a fee-only registered investment advisor, meaning our only form of compensation is from the investment management fees explained in the first section of Item 3. Our financial professionals are compensated on a salary basis, and to the extent that they are owners of the firm, participate in the success of the firm as a whole.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit www.Investor.gov/CRS to research our firm and our financial professionals.

- *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

Item 5 – Additional Information

Additional information about our firm is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #153452. You may contact our Chief Compliance Officer at any time to request a current copy of our [Form ADV Part 2A](#) or our relationship summary. Our Chief Compliance Officer is available by phone at (541) 636-4170.

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*