

## Introduction

Clarion Wealth Management Partners is registered with the Securities and Exchange Commission as an investment Adviser and, as such, we provide advisory (fee-based) services rather than brokerage (commission-based) investment-management services. Fees for advisory and brokerage services differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS).

## What advice and investment services can you provide to me?

Clarion Wealth Management Partners is a full-time fiduciary firm providing holistic counsel and advice to clients in several areas of planning such as estate / legacy preservation, income taxes, investments, financial / retirement projections, educational costs and protection planning strategies. We offer advisory (fee-based) services including an investment managed account program, a wrap investment program, wealth management / financial planning services, retirement plan consulting and retirement plan participant services. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A which is available by searching for our firm at <https://adviserinfo.sec.gov/>.

- **Account Monitoring** – If you open a investment managed or wrap account with our firm, we will monitor your investments on an ongoing basis and offer to provide you at least an annual review as part of our standard service.
- **Investment Authority** – We manage accounts on either a partial or full **discretionary** basis. This means that, pursuant to your authorization in your client / service agreement, while we may discuss investments in advance, **we will decide** which investments to buy or sell within your account provided they align with your stated goals and objectives and risk tolerance.
- **Investment Offerings** – We utilize various types of investments such as mutual funds, ETFs, individual equities or fixed income securities, UITs, alternatives such as REITS, etc. Our services are not limited to specific types of investment product.
- **Account Minimums and Requirements** – In general, we require a minimum of \$500,000 per household to be managed by us which may be waived at our discretion. We have found our investment strategies are best employed with amounts at or above this amount.

### Key Questions to Ask Your Financial Professional

- Given my financial situation, why or why not should I choose an investment advisory service?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

## What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for various advisory services

- **Investment Management Program Fees** – Should we offer, and you choose to engage us for investment management only you will pay advisory fees – a percentage of the value of your managed account in this program. These fees are generally calculated and assessed then **paid quarterly, in advance, and will not exceed 1.25% per annum**. Since the advisory fees you pay are asset-based, we have an incentive to increase your account value which creates a conflict of interest. Mutual funds, ETF and other “packaged” products have their own expenses, we will disclose these to you as they are in addition to our advisory fee. As part of this program, you will pay additional fees such as custodian, account maintenance, transaction / trading or alternative investment fees – we do not share in or receive a portion of any of these fees.
- **Fixed Fees** – Should we offer, and you choose to engage our firm for strictly wealth management consulting, financial planning advice or non-profit or business consulting, you will pay a fixed fee for those services. These fees are generally a flat dollar amount and are payable in advance and contract our services for a specific amount of time – we may also charge an hourly rate. Annualized financial planning or consulting fees generally begin at \$5,000 and are usually no higher than \$25,000. Hourly rates will not exceed \$750. Fixed Fees are based on the complexity of the particular situation, the scope of services and actual work completed.
- **Wrap Program Fees** – In our wrap account program, you will pay advisory fees that are asset-based as described above however, these fees cover the cost of investment advisory and wealth management / financial planning services as well as certain custodian, account maintenance, trading / transaction and alternative investment fees. Therefore, the asset-based fees in wrap account programs are typically higher than the fees in traditional managed account programs. **Our maximum wrap program fee is 1.50%.** Depending on the frequency of trading and the types of investments purchased and sold in a wrap account, wrap account programs may result in higher fees overall.

Additional information about our fees is provided in our Form ADV Part 2A, Items 5 Form ADV Part 2A which is available by searching for our firm at <https://adviserinfo.sec.gov/>.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

***Key Questions to Ask Your Financial Professional***

Help me understand how these fees and costs might affect my investments. If I gave you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you.

Here are some examples to help you understand what this means:

Because our revenue is derived from the value of your accounts we manage we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests or outside your risk tolerance in an attempt to grow your account or could incentivize us to inflate the valuations of illiquid investments held in your account.

Your advisor may also be licensed as an insurance or annuity agent. Insurance and annuity agents can earn commissions for selling insurance and annuity products. Insurance and annuity commissions are separate and in addition to our investment advisory fees. The receipt of commission compensation presents a conflict of interest because we have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

Additional information about our conflicts of interest is provided in our Form ADV Part 2A which is available by searching for our firm at <https://adviserinfo.sec.gov/>.

***Key Questions to Ask Your Financial Professional***

How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated in one or more of the following ways: base salary and variable bonus, asset-based fees, commissions from insurance or annuities product sales, and non-cash compensation. Asset-based fees and commissions from insurance and annuity products are subject to conflicts of interest as described above in this document. Non-cash compensation received such as fee waivers and discounted or free attendance at conferences and events are also a conflict of interest and provide a financial incentive for investment advisory representatives to affiliate with certain financial services companies over others from which they may not receive similar financial benefits.

**Do you or your financial professionals have legal or disciplinary history?**

No. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm and your financial professional.

***Key Questions to Ask Your Financial Professional***

As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional information**

For additional information about our advisory services, refer to our Form ADV Part 2A brochure available at <https://adviserinfo.sec.gov/> and the Form ADV Part 2B brochure supplement(s) your financial professional / representative provides. If you have any questions, need up-to-date information and/or need a current copy of our Form ADV Part 2A, your financial professional / representative's Form ADV Part 2B or an updated copy of this Client Relationship Summary, please contact us at 703.631.4800.

***Key Questions to Ask Your Financial Professional***

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?