

Henderson Brothers Financial Partners LLC
FORM CRS - December 9, 2024

Henderson Brothers Financial Partners LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer **Financial Planning Services, Asset Management Services, and Retirement Plan Consulting Services** to retail clients.

Account Monitoring: If you open an investment account with our firm, as part of our standard service we will monitor your accounts on an ongoing basis and will conduct account reviews at least quarterly.

Investment Authority: We manage investment accounts for retirement plan and asset management clients on a **discretionary** basis whereby **we will decide** on the investment of the plan assets or which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We have discretion to select, retain or replace third-party managers to manage your asset accounts. We offer **non-discretionary** asset management services whereby we will provide advice (plan and non-plan related clients), but **you will ultimately decide** which investments to buy and sell for your account or the investment of the plan assets. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Investment Offerings: We provide advice on various types of investments, including mutual funds and exchange traded funds ("ETFs"). We may advise on other types of investments as appropriate for you since each client has different needs and tolerances for risk.

Account Minimums and Requirements: We do not require a minimum dollar amount to open and maintain an advisory account; however, we charge a minimum fee in the amount of \$2000 for retirement plan clients. At our discretion we may waive the minimum fee.

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/summary/333732>.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Asset Based Fees** - Payable monthly in advance. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- **Hourly Fees** - Payable and due monthly or quarterly as invoiced;
- **Fixed Fees** - Payable and due monthly or quarterly as invoiced;
- **Third-Party Fees** - Advisory fees charged by third party money managers, which are separate and apart from our fees.

Examples of the most common fees and costs applicable to our clients are:

- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/summary/333732>.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Some of our associated persons are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because we have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- Some of our associated persons are registered representatives of LPL Financial LLC ("LPL"), an SEC registered broker-dealer and investment adviser. These persons may offer you brokerage services through LPL and investment advisory services through Henderson Brothers Financial Partners, LLC. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences. In particular, your advisor may earn transaction-based compensation and have conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing <https://www.lpl.com/disclosures.html> and having a discussion with us. You can also access free and simple tools to help you research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A Brochure by clicking this link <https://adviserinfo.sec.gov/firm/summary/333732> to help you understand what conflicts exist.

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated in the following ways: salary, bonus, and product sales commissions. Salary and bonus compensation is based on supervisory roles, administrative roles, and team size. Financial professionals are also compensated based on the amount of client assets they service, the products sold (i.e. differential compensation), and the revenue the firm earns from the person's services or recommendations. The product sales commissions paid to our financial professionals involves a conflict of interest because they have a financial incentive to refer clients from LPL to our firm.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 412-261-3333 or click the link provided <https://adviserinfo.sec.gov/firm/summary/333732>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**