

Client Relationship Summary (Form CRS) as of 12/09/2024

Introduction

Private Wealth Asset Management, LLC (“Private Wealth”, “we”, “our” or “Firm”) CRD# 315819, is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available for you to research firms and financial professionals at <http://investor.gov/crs>, a website maintained by the SEC. These tools can also provide you with educational materials about broker-dealers, investment advisors and investing.

What investment services and advice can you provide me?

We offer retail clients both investment advisory services and non-investment advisory services described below.

- **Investment Management Services** – Investment Management Services are provided on either a discretionary or non-discretionary basis. When we are given discretion over an account the client grants Private Wealth to have full power and authority and sole discretion over your account and we continuously monitor these assets. Where we work with clients on a non-nondiscretionary basis, we would not be granted this broad range of authority, and you remain responsible for the ultimate decision regarding the purchase or sale of investments.
- **Wealth Planning Services** – Wealth Planning Services may include investment analysis and recommendations based on the client's objectives, goals, and financial situation; however, recommendations of specific securities or asset management strategies will not be part of the plan.
- **Selection of Other Advisors** – As appropriate, we may recommend that you use the services of a third-party investment advisor to manage your entire, or a portion of your, investment portfolio.

Additional information about our services can be found in Items 4 and 7 of our [Form ADV 2A Brochure](https://adviserinfo.sec.gov/) or by going <https://adviserinfo.sec.gov/>, and searching by the Firms name.

Let's discuss... Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Principal Fees and Costs

Retail investors will incur the fees described below for investment advisory services, which are negotiated between you, the client, and your financial advisor. The principal fees for investment advisory services are as follows:

- Asset-based fees, which are an on-going fee, and based upon a percentage of the assets managed by us.
- Fixed Fees, which are flat-rate fees charged to manage the account.

Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Additionally, the amount paid to us and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account.

The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee monthly even if you do not buy or sell your investment assets.

Additional Information

You will pay fee and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Other Fees and Costs

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, third-party money managers, and custodians. Our investment advisory services are not generally subject to a minimum fee or account size, however, third-party advisors may have minimum requirements.

Additional information about our fees and costs, can be found in Items 5 and 12 of our [Form ADV 2A Brochure](#).

Let's discuss... Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we are obligated to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts of interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- *Revenue Sharing:* Certain managers and or sponsors of investments share revenue with us that it earns on such activities or portfolios. In those situations, we have an incentive to advise you to utilize those managers and or sponsors because revenue sharing relationship it has with us.
- *Third Party Payments:* We earn additional compensation from certain third parties when we recommend and or invest certain investments into your portfolio. This provides an incentive to invest your investment assets with such third parties.

For more detailed information about our conflicts of interest, see our [Form ADV Part 2A Brochure](#), Item 14.

How do your financial professionals make money?

Our financial professionals are paid a base salary, and with respect to partners, they may receive dividends of profits of the business. Your financial professional may also receive compensation from the sale of insurance products through Private Wealth. In addition, we, and our professionals, may receive additional compensation for non-advisory services.

Do you or your financial professionals have legal or disciplinary history?

Yes, please see <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

Let's discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

To obtain additional information regarding our services, please see our [Form ADV 2A Brochure](#), or if you would like additional, up-to-date information or a copy of this disclosure, please contact us by phone at (888) 611-PWAM.

Let's discuss... Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?



Attachment

Client Relationship Summary (Form CRS) as of 03/15/202312/09/2024

Introduction

Private Wealth Asset Management, LLC ("Private Wealth", "we", "our" or "~~Firm~~"), CRD# 315819, is registered with the Securities and Exchange Commission ("~~SEC~~") as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for the retail investor you to understand the differences. Free and simple tools are available for you to research firms and financial professionals at <http://investor.gov/crs>, a website maintained by the SEC. These tools can also provide you with ~~which also provides~~ educational materials about broker-dealers, investment advisors and investing.

What investment services and advice can you provide me?

~~Our Firm We~~ offers retail clients both investment advisory services and non-investment advisory services described below. ~~Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure Form ADV 2A Brochure are available to all clients, on our website: <https://privatewealth.com/> or by going here and searching by the Firm's name: <https://adviserinfo.sec.gov/>.~~

- **Investment Management Services** – Investment Management Services are provided on either a discretionary or non-discretionary basis. When we are given discretion over an account the client grants Private Wealth to have full power and authority and sole discretion over your account and we continuously monitor these assets. Where we work with clients on a non-nondiscretionary basis, we would not be granted this broad range of authority, and you remain responsible for the ultimate decision regarding the purchase or sale of investments.
- **Wealth Planning Services** – Wealth Planning Services may include investment analysis and recommendations based on the client's objectives, goals, and financial situation; however, recommendations of specific securities or asset management strategies will not be part of the plan.
- **Selection of Other Advisors** – As appropriate, we may recommend that you use the services of a third-party investment advisor ("~~Third Party Advisor~~") to manage your entire, or a portion of your, investment portfolio.

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~~between the client and the firm and based on a stated tiered fee schedule. These fees are calculated on the basis of total value of assets under management and are billed monthly, in arrears.~~

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- ~~• Fixed Fees, which are flat-rate fees charged to manage the account. Wealth Planning Services—Fees for Wealth Planning Services fees are based on a negotiated flat fee.~~
- ~~• Selection of Other Advisors—The fee we charge for the selection of Third Party Advisors will be in addition to the fee you pay to the Third Party Advisors.~~

~~Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Additionally, the amount paid to us and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account.~~

~~The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee monthly even if you do not buy or sell your investment assets.~~

Additional Information

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Other Fees and Costs

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, third-party money managers, and custodians. Our investment advisory services are not generally subject to a minimum fee or account size, however, third-party advisors may have minimum requirements. Additional information about our fees and costs, can be found in Items 5 and 12 of our Disclosure Form ADV 2A Brochure and is available to all clients on our website: <https://privatewealth.com/> or by going here and searching by the Firm's name: <https://adviserinfo.sec.gov/>.

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- *Third Party Payments:* We earn additional compensation from certain third parties when we recommend and or invests certain investments into your portfolio. This provides an incentive to invest your investment assets with such third parties.

For more detailed information about our conflicts of interest, see our Form ADV Part 2A Brochure-brochure, Item 12 and 14, which can be found on our website at: <https://privatewealth.com/>

How do your financial professionals make money?

Our financial professionals are paid a base salary, and with respect to partners, with they may the option for partners to receive dividends of profits of the business as owners. Your financial professional may also receive compensation from the sale of insurance products through Private Wealth. In addition, we, and our professionals, may receive additional compensation for non-advisory services. Additional information about our financial professionals can be found on their respective Form ADV Part 2 Brochure Supplements that you will be provided.

Do you or your financial professionals have legal or disciplinary history?

No Yes, your financial professional has. Neither Private Wealth's Investment Advisor Representatives legal or disciplinary history. have any disciplinary history to disclose. Please see You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

Let's Let's discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

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Let's discuss... Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me? Our firm and its representatives have a fiduciary duty to all clients. Please call us at (888) 611-PWAM if you have any concerns.

Addendum: Changes to Form

- ~~• We have corrected the language in Item 5 to reflect that the basis for fees charged is on the final day of the month to daily average value on the final day of the month. Date of Change: 10/31/21~~
- ~~• Information updated: Form CRS now references the Investment Management Strategy Program. Date of Change: 11/30/21~~
- ~~• Information update: Conflicts of interest were updated to address revenue sharing relationships. Date of Change: 03/15/2024~~