

## Item 1. Introduction

Evolution Wealth Management, Inc. (“EWM,” “we,” “our,” and “us”) is registered as an investment advisor with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Free and simple tools are available to research investment advisory and brokerage firms and their associated financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisors, and investing.

## Item 2. Relationships and Services

### What investment services and advice can you provide me?

We offer ongoing asset management services and financial planning and consulting services to clients. Asset management services clients receive financial planning and consulting advice as part of our premier service offering. We also offer financial planning and consulting services on a stand-alone basis.

Our asset management services include a review of your unique financial circumstances and the design, implementation, and ongoing management of your designated investment account(s). We will directly invest the assets deposited to your account(s) at the custodian and/or strategically allocate your assets to certain independent third-party money managers (“Independent Managers”). We will monitor your designated accounts regularly (including those managed by Independent Managers), making changes to your holdings and Independent Managers as we believe to be appropriate and in your best interests, acting in accordance with our fiduciary duty to you. You will be required to grant us discretionary authority over your account(s) that allows us to buy and sell investments and to hire and fire Independent Managers without obtaining your consent for each specific transaction. You may impose reasonable restrictions on our ability to invest in certain securities or types of securities within your account. We will formally review your investments at least annually. Asset management services clients are offered financial planning and consulting advice at no extra cost. Financial plans for these clients are reviewed periodically, as appropriate, based on changes in your financial circumstances and otherwise as you may reasonably request.

We also offer financial planning and consulting as a stand-alone service. We will review your financial situation and assets, risk profile, investment time horizon, investment goals, and any specific financial transactions or other areas of financial concern and provide you with our recommendations in the form of a written financial plan, report, or summary. For the most limited engagements, clients may elect to receive our advice exclusively through in-person, telephonic, or electronic consultations. Unless

otherwise agreed, stand-alone financial planning clients do not receive reviews or updates of their plans, reports or summaries following delivery by EWM. Clients receiving stand-alone financial planning advice make all ultimate investment decisions and are responsible for the implementation and monitoring of their investments.

Our investment recommendations typically include mutual funds, exchange traded funds (“ETFs”), individual bonds, stocks and other listed securities. However, we may recommend other types of investments based on the client’s unique investment needs, goals, and limitations. We do not require any minimum amount of assets to commence or maintain an advisory relationship.

*More detailed information about our advisory services is contained in our Form ADV Part 2A “firm brochure” at Items 4 and 7.*

### **Conversation Starter: Ask us:**

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## Item 3. Fees, Costs, Conflicts, and Standard of Conduct

### What fees will I pay?

As an asset management client, you will pay us either (i) an annual asset-based fee not to exceed 2.00% of the market value of your account or (ii) an annual fixed fee ranging from \$80,000 - \$100,000. Fixed fee arrangements are typically only made available to clients placing approximately \$10,000,000 or more of assets under our management. Irrespective of our fee arrangement, the fees paid to us cover the fees charged by any Independent Managers to your account. The specific fee structure and amount of fees you will pay EWM is negotiable and is based on various factors, including the complexity of your assets/investment strategy, your anticipated earning capacity and future deposits to your account, the existence of any related accounts, and other factors we deem relevant. The fee will be set forth in a written advisory agreement you will enter with us at the inception of our relationship. In limited instances, clients may be asked to pay fixed fees outside of the range stated above. Fees for these services are payable quarterly in advance and are prorated for partial billing periods.

As a stand-alone financial planning and consulting services client, you will pay us either (i) a fixed fee typically ranging from \$2,500 to \$20,000 or (ii) an hourly fee of up to \$350 per hour. We require a minimum engagement of 2 hours. The specific fee structure and amount of fees you will pay EWM is

negotiable and is based on the nature and complexity of your individual financial circumstances and needs. The specific fee will be set forth in a written advisory agreement you will enter with us at the inception of our relationship. Fees are invoiced directly to you either monthly or quarterly and are typically payable to us within thirty (30) days of invoicing. Any unpaid balances shall be due to EWM at the conclusion of the engagement. In some instances, clients will be required to pay up to 100% of the agreed upon fixed fee in advance.

In addition to our advisory fees, you will pay all fund level costs and expenses associated with any mutual funds and ETFs held in your account and all usual and customary transaction-based fees (brokerage fees and commissions), custodial charges, and other fees and taxes associated with activity and holdings in your account. Where asset-based fees apply to your account, you should consider that the more assets you have in your account, the more you will pay us, thus creating an incentive for us to encourage you to increase or maintain the level of assets in your account.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*More detailed information about our advisory fees is contained in our firm brochure at Item 5.*

**Conversation Starter:** Ask us: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment advisor, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. *Here are some examples to help you understand what this means:*

**Example 1:** The value of your asset-based advisory fee account goes up, and while the annual percentage we charge may stay the same, the total compensation you pay us goes up proportionately.

**Example 2:** Your account value goes down, but you still must pay us an asset-based advisory fee proportional to your assets under management.

Representatives of our firm are individually licensed to sell insurance, may sell insurance products to clients, and may

receive commissions in connection with such transactions. EWM is also affiliated with Evolution Retirement Services, Inc., a licensed general insurance agency which may also receive compensation as a result of sales of insurance products to clients.

EWM’s investment advisory fees are separate and distinct from any insurance commissions or fees earned by our financial professionals in their individual capacities as insurance agents or our affiliated insurance agency. The receipt of insurance related commissions or fees creates a conflict of interest with clients. We will only transact insurance business with you when fully disclosed, suitable, and appropriate. You may use any insurance or brokerage firm, or agent, of your desire.

*More detailed information related to these conflicts of interest is contained in our firm brochure at Item 5.*

**Conversation Starter:** Ask us: “How might your conflicts of interest affect me, and how will you address them?”

#### **How do your financial professionals make money?**

Our financial professionals are compensated with annual salaries, distributions, and/or discretionary bonuses.

*More detailed information about our conflicts of interest is contained in our firm brochure at Item 5.*

#### **Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

Yes. We encourage you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research any of our financial professionals.

**Conversation Starter:** Ask us: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

#### **Item 5. Additional Information**

You can find additional information regarding our firm, including our Form ADV Part 2A firm brochure and this client relationship summary by visiting <https://adviserinfo.sec.gov> and searching for our firm by its name or its unique CRD number (307644). You can also obtain a copy of this relationship summary by visiting our website at <https://evolutionretirementservices.com/> or by contacting us by telephone at 239-771-8696. We will be pleased to answer any of your questions.

**Conversation Starter:** If you have any concerns, please let us know by asking the following questions: “Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”