

Apple Tree Asset Management, LLC

Relationship Summary

Introduction

Apple Tree Asset Management, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. More specifically, we offer investment management services, third-party asset management services, financial planning/consulting services, qualified plan consulting services and Tax preparation.

Our investment management services are provided on a discretionary basis, which means that we are authorized to make investment decisions and to hire or fire third-party asset managers without client approval. Our investment management services are provided on a continuous and ongoing basis, and we monitor our investment management services clients' portfolios on an ongoing basis.

Our third-party asset management services involve recommending third-party asset managers to manage all or a part of your assets. These recommendations are based upon a review of your financial situation, investment objectives, and restrictions you wish to place on management of your account.

Our financial planning/consulting services involve developing a plan for you to assist you in achieving your stated financial goals and objectives.

Our qualified plan consulting services involve ERISA non-fiduciary services and non-ERISA where we will work with the qualified plan's trustee to tailor a program specifically for the plan.

Our tax preparation and filing is through a separate tax services engagement letter. We provide preparation and filings for federal and applicable state income tax returns to individuals and families. These services are only available to clients who engage in our financial planning and investment management services.

We generally require a minimum account size of \$50,000 for our services. This may be waived out our discretion.

Additional Information:

You can find more detailed information about the services we offer on pages 4-6 of our Firm Brochure.

Conversation Starters:

1. "Given my financial situation, should I choose an investment advisory service? Why or why not?"
2. "How will you choose investments to recommend to me?"
3. "What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

For our investment management services, we use the following fee schedule based on the amount of assets under management in your account:

Assets Under Management	Annual Percentage Rate
\$0 to \$500,000	1.50%
\$500,001 - \$750,000	1.25%
\$750,001 - \$1,000,000	1.00%
\$1,000,000 +	0.75%

An administrative fee of 0.25% is charged in addition to the management fee. For all accounts our investment management fees are billed monthly in arrears.

When we recommend the services of a third-party investment adviser, we act as a solicitor for the at adviser and receive a portion of their fee. Our portion can be up to 50% of their fee. The billing schedule may vary depending on the third-party adviser. The exact fee and billing schedule will be disclosed in the third-party advisers ADV Part 2A and solicitor disclosure document.

We provide our financial planning/consulting services at an hourly rate or a fixed fee rate. Our financial consulting services are billed at an hourly rate of \$250 with a minimum of one hour per engagement. Our fixed fee for comprehensive financial planning ranges from \$1,000 to \$5,000 depending on the nature and complexity of the individual's circumstances. All planning fees are agreed upon up front and due upon the completion of the service.

We provide qualified plan consulting services at either an hourly rate, fixed fee, or a fee based on the percentage of assets under management. The hourly rate is \$250, fixed fee ranges between \$1,000 to \$50,000, and the assets under management fee is up to

0.75%. The fees are negotiable based on the size of the plan and services provided. Hourly fees are billed monthly in arrears as the hours are accrued, fixed fees and assets under management fees are billed quarterly, in arrears.

We charge a fee per form that is completed and filed which ranges between \$5 to \$200 for tax preparation services. Clients will receive a discount based on the amount of assets under management they invest with us starting at \$25 and up to \$175. Fees are due at the completion of the service.

You might incur other fees and costs in addition to our fees, including custodial fees, transaction fees, internal expenses charged by mutual funds or exchange traded funds, and other incidental fees.

Additional Information:

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You can find more detailed information about our fees and costs on pages 6-8 of our Firm Brochure.

Conversation Starter:

"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here is an example to help you understand what this means:

- 1) Our owner and associates are independent life and health insurance agents and may recommend insurance products to clients. This other activity pays them commissions that are separate from our fees and gives our owner and/or associates a financial incentive to recommend and sell insurance products to our clients.
- 2) Our owner provides accounting and tax preparation services for small businesses and payroll services to various businesses, churches and other non-profit entities. He may recommend this service to the firm's clients. This other activity pays him a fee that is separate from our fees and gives him a financial incentive to recommend accounting and tax services to our clients.
- 3) When we recommend you rollover a retirement account for us to manage, this creates a financial incentive because we charge a fee for our services. We attempt to mitigate the conflict of interest by acting in your best interest by applying an impartial conduct standard on all rollovers.

Additional Information:

You can find more detailed information about our conflicts of interest on pages 11-13 of our Firm Brochure.

Conversation Starter:

"How might your conflicts of interest affect me, and how will you address them?"

How do your financial professionals make money?

Our financial professionals receive a salary for their services. Bonuses are paid at the owners' discretion.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No.

Additional Information:

Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

Conversation Starter:

"As a financial professional, do you have any disciplinary history? For what type of conduct?"

Additional Information

You can find additional information about our investment advisory services and request a copy of our relationship summary using the following methods:

Telephone: (260) 634-7278 Mail: 4321 Flagstaff Cove, Fort Wayne, IN 46815

Conversation Starter:

"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"

Material Changes: We became registered with the SEC in July 2024. We now offer Retirement Plan Consulting Services and tax preparation services. We offer retirement plan consulting services.