

Form ADV Part 3-Customer Relationship Summary-Hepworth Equity Partners, LLC

Effective Date: December 2024

Introduction

Hepworth Equity Partners, LLC is a registered investment adviser with the U.S. Securities and Exchange Commission.

What Investment services and advice can you provide me?

We offer investment and financial services for high-net-worth individuals, pension and profit-sharing plans, trusts, and business entities. We allocate investment assets among various investments (primarily among stocks, bonds, mutual funds, exchange traded funds and options).

Our services are provided on a discretionary basis, which means we have the authority to buy and sell investments according to the participants' investment objectives. We thoroughly interview every client to understand their individual needs and risk tolerances. The initial minimum investment amount is \$500,000. We may waive or revise account minimums at our discretion.

As part of our standard separate account client relationship process, we continuously monitor our client portfolios and meet with our clients on a periodic basis to review their accounts.

Questions to ask your financial professionals:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean*

What fees will I pay?

All fees are agreed upon prior to entering into a service agreement. Our fee is based on a percentage of assets under management and is negotiable at our discretion. We invoice our clients in arrears on a quarterly basis.

You will pay the quarterly fee whether you make or lose money on your investments. Fees will reduce any amount of money you make on your investments over time. For additional information about our fees please see our ADV Part 2A.

Questions to ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will it go to fees and costs, and how much will it be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

We are a fiduciary. When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. We have no conflict of interest. We share the same goals. Clients are charged in arrears. Our only goal is to grow our clients' assets according to their risk tolerances.

Questions to ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our compensation is based on the percentage of the total value of assets under our management.

Do you or your financial professionals have legal or disciplinary history?

Hepworth Equity Partners and its investment adviser representatives (IARs), Michael Hepworth and Bonnie Chen Aves don't have any legal or disciplinary histories that would be considered material to a client's evaluation of the firm. Feel free to search us by visiting Investor.gov/CRS.

Questions to ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

Please do not hesitate to contact us at bonniechen@hepworthep.com or michaelhepworth@hepworthep.com. You can also call us at 603-819-5323 should you have any questions about our service.