



NATIONWIDE INVESTMENT ADVISORS, LLC
CLIENT RELATIONSHIP SUMMARY
March 30, 2024

Introduction

Nationwide Investment Advisors, LLC (NIA) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Please note that brokerage and investment advisory services differ, and it is important that you understand these differences. Free and simple tools are available for you to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers and investing.

What types of investment services and advice can you provide me?

We offer discretionary and non-discretionary investment advice services to plan participants of employee benefit plans that use a retirement program offered by an affiliate of NIA. More information about our advisory services is available in our Form ADV Part 2A brochure at nationwide.com/proaccountadv.

Limits of Investment Offerings: *ProAccount*, our discretionary managed account service, is offered to retirement plan participants. The ProAccount service uses a process designed to address your risk-tolerance, investment preferences and investment time-horizon.

We offer non-discretionary investment advice ("*My Investment Planner*"), to retirement plan participants, and to retirement accounts. We collect client information to help form the basis for a suggested model portfolio, however, are not responsible for buying or selling any securities in the client's portfolio.

Account Monitoring: We have hired Wilshire Associates, a third-party independent financial expert, to monitor the portfolios in our managed account service, Nationwide ProAccount. We do not monitor your portfolio if you utilize My Investment Planner.

Investment Authority: To participate in ProAccount, you will either be placed in it by your employer's benefit plan, or you will sign an investment advisory agreement giving us discretionary authority. This agreement will remain in place until you or we terminate the relationship.

Account Minimum and Other Requirements: NIA does not impose account balance minimums for opening or maintaining ProAccount.

Questions to ask us

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?

What fees and costs will I pay?

Description of Principal Fees and Costs: For our ProAccount managed account service, NIA will charge an investment advisory fee based on a percentage of the daily market value of the assets in your advisory account. We refer to this as an "advisory fee." The advisory fee is charged quarterly and presents a conflict because it creates an incentive for us to encourage you to increase the assets in your advisory account. The more assets there are in your advisory account, the more you pay in advisory fees. You will not incur an advisory fee for using My Investment Planner.

Description of Other Fees and Costs: In addition to the fees above, you may pay NIA or an affiliate a fee associated with your account such as account maintenance, custodial, and/or other fees including fees charged by mutual funds held in your account.

Additional information: You will pay fees and/or costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, refer to our Form ADV Part 2A Brochure, Items 4 and 5.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we must act in your best interest which means we have a duty to place your interests ahead of ours. Our Code of Ethics requires that any actual or potential conflict of interest that may favor the interests of another person or business, including affiliates of NIA, over the best interest of any client must be disclosed, and avoided, when possible.

Since we are paid on a percentage of the assets with our ProAccount investment advisory service, the more assets there are in your account, the more you will pay in fees, so we have an incentive to increase the assets in your account.

Other potential sources of income for NIA and affiliated companies: The funds that are available investment options in the investment advisory services we offer may be issued by affiliated or non-affiliated entities. When such funds are selected for the ProAccount Service or My Investment Planner, they may pay compensation to NIA or its affiliates.

For more information about the conflicts of interest related to our affiliates, and how these conflicts of interest are mitigated, refer to our Form ADV Part 2A Brochure, Item 10.

How do your financial professionals make money?

NIA investment advisor representatives are paid a salary with incentives that are based on offering and enrolling participants who select the ProAccount service. The investment advisory representatives are employees of a NIA affiliate and receive compensation based on providing other services on behalf of the affiliate. The incentives are based on individual and corporate goals including the growth and retention of assets.

Questions to ask us

Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me? How do you determine what fee I will be charged?

Do you or your financial professionals have legal or disciplinary history?

Yes, we have legal and disciplinary events. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Questions to ask us

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about NIA's investment advisory services, please visit nationwide.com/proaccountadv. You can obtain a copy of the Form CRS by calling 1-888-540-2896, email at proacct@nationwide.com, or by mail at: Nationwide Investment Advisors, LLC., One Nationwide Plaza, Mail code 3-07-202, Columbus, OH 43215.

Questions to ask us

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?