

BARRETT & COMPANY

Relationship Summary

February 1, 2024

I. INTRODUCTION

Barrett & Company is registered as both a broker dealer and investment adviser with the Securities & Exchange Commission as well as various states. The Firm is a member of FINRA and Securities Investor Protection Corporation. The services of a broker dealer are different than those of an investment adviser and the costs of those services are different. You should understand those differences.

There are free and simple tools available to you to research firms and financial professionals at www.Investor.gov/CRS, which provides educational materials about broker dealers, investment advisers and investing.

II. RELATIONSHIP and SERVICES

Conversation Starter - *What Investment services and advice can you provide me?*

<i>Broker- Dealer Services Brokerage Accounts</i>	<i>Investment Adviser Services Advisory Accounts</i>
<p>If you open a brokerage account, you will pay us a <i>transaction-based fee</i>, generally referred to as a commission, every time you buy or sell an investment.</p> <ul style="list-style-type: none">You may select investments, or we may recommend investments for your account, but the ultimate investment decision for your investment strategy and the purchase or sale of investments will be yours.We can offer you additional services to assist you in developing and executing your investment strategy, but we do not monitor your account performance. We will deliver account statements to you each quarter in paper form or electronically.Investments offered include but are not limited to stocks, bonds, mutual funds, and ETFs. We do not offer proprietary products. Other firms could offer a wider range of choices, some of which might have lower costs.	<p>If you open an advisory account, you will pay an ongoing asset-based fee for our services.</p> <ul style="list-style-type: none">We will offer you advice on a regular basis. We will discuss your investment goals and a strategy to achieve your investment goals, and regularly monitor your account. We will contact you (by phone or email) at least quarterly to discuss your portfolio. We deliver statements to you each quarter in paper form or electronically.You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a “<i>discretionary account</i>”) or we may give you advice and you decide what investments to buy and sell (a “<i>nondiscretionary account</i>”).We offer investments including but not limited to stocks, bond, mutual funds, and ETFs. We do not offer proprietary products. Other firms may offer a wider range of choices, some of which might have lower costs.
There is no minimum account size or investment amount required to maintain an account.	

For additional information about our brokers and services, visit www.Investor.gov or BrokerCheck <https://brokercheck.finra.org> our website www.Barrettandcompany.com, and your account agreement. For additional information on advisory services, see our Form ADV brochure on Investor.gov, or on our website www.Barrettandcompany.com and any brochure supplement your financial professional provides you.

Conversation Starters -*Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? What fees will I pay? How will you choose investments to recommend to me?*

What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?

III. FEES, COSTS, CONFLICTS, and STANDARDS OF CONDUCT

<i>Broker- Dealer Services Brokerage Accounts</i>	<i>Investment Adviser Services Advisory Accounts</i>
<ul style="list-style-type: none"> Transaction based fees. You will pay us a fee every time you buy or sell an investment. This fee, commonly referred to as a commission, is based on the specific transaction and not the value of your account. With stocks or exchange traded funds, this fee is usually a separate commission. With other investments, such as bonds, this fee might be part of the price you pay for the investment (Called a “mark-up” or “mark down”). With mutual funds, this fee (typically called a “load”) reduces the value of your investment. Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “surrender charges” to sell the investment. Our fees vary and are negotiable. The amount you pay will depend, for example, on how much you buy or sell, what type of investment you buy or sell, and what kind of account you have with us. We charge you additional fees, such as custodian fees, account maintenance fees, and account inactivity fees. 	<ul style="list-style-type: none"> <i>Asset based fees.</i> You will pay an ongoing fee at the end of each quarter based on the value of the cash and investments in your advisory account. The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account. Some investments (such as mutual funds and variable annuities and insurance products) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “surrender charges” to sell the investment. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. To the extent we provide advice regarding insurance products which are offered through DPL, a portion of the fees earned by DPL will be paid to us. This represents a conflict of interest.

Broker-Dealer Services Brokerage Accounts	Investment Adviser Services Advisory Accounts
<ul style="list-style-type: none"> • The more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions. • From a cost perspective, you may prefer a transaction-based fee if you do not trade often or if you plan to buy and hold investments for longer periods of time. • You may pay additional fees according to the type of account you have (example: retirement accounts) such as annual fees, wire transfer fees, inactive account fees, etc. A fee schedule is located on our website www.barrettandcompany.com. <p>For clients seeking an equity only portfolio, we may refer those clients to Clear Harbor Asset Management, a registered investment adviser. Clear Harbor pays us a portion of the fee it receives. We also execute the trades for those accounts and charge a flat ticket charge of \$18.</p>	<ul style="list-style-type: none"> • <u>In addition to the advisory fees paid to us,</u> Yyou will pay a transaction fee when we buy and sell an investment for you. You will also pay fees to a broker dealer or bank that will hold your assets (called “<i>custody</i>”). A fee schedule is located on our website www.barrettandcompany.com. • The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly even if you do not buy or sell. • An asset-based fee may cost more than a transaction-based fee, but you may prefer an asset-based fee if you want continuing advice or want someone to make investment decisions for you.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter -*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

Conversation Starters -*What are your legal obligations when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

Standards of Conduct

When we provide you with recommendations as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the recommendations and investment advice, we provide you with. Here are some examples to help you understand what this means.

When we buy or sell securities for your account, a portion of the brokerage commission you pay is paid to us. The more we trade, the more commissions we will earn. For investment advisory accounts, we earn a percentage of the assets in the account. The greater the assets, the more we earn.

Conversation Starter -*How might your conflicts of interest affect me, and how will you address them?*

Additional Information

For additional information about the firm and our brokers and services, visit Investor.gov or BrokerCheck (<https://brokercheck.finra.org>) , our website www.Barrettandcompany.com , and your account agreement. For additional information on advisory services, see our Form ADV Brochure on investor.gov or on our website and any brochure supplements your financial professional provides.

Conversation Starter -*How do your Financial Professionals Make Money?*

Our broker dealer financial professionals are compensated based on the commissions generated in your accounts. There is a conflict in that the more trading in your account, the more commissions generated and the more the professional will earn. The firm has in place procedures in place to monitor the activity in client accounts as a way to monitor and avoid conflicts. If you maintain an investment advisory account, the professional handling the account will be compensated based on a percentage of the fees earned by the firm. The greater the assets the more the professional will earn. There could be a conflict if the professional recommended riskier investments to increase the value of the account. The firm has in place procedures to monitor the recommendations to avoid conflicts.

IV. DISCIPLINARY HISTORY

Conversation Starter -*Do you or your financial professionals have legal or disciplinary history? For what type of conduct?*

Yes. We have legal and disciplinary events. Visit www.Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters -*Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

V. ADDITIONAL INFORMATION

Your primary contact is the professional assigned to your account. His or her name appears on your account statement.

If you have concerns about the professional:

You should contact Wilson Saville, who is Chief Compliance Officer or Carol Sabins, Assistant Compliance Officer. You can find additional information about our brokerage or investment advisory services by visiting www.investor.gov , <https://brokercheck.finra.org> or contacting your state Securities Administrator. The Relationship Summary may be obtained online at www.Barrettandcompany.com or from your investment professional or by contacting the firm at 401-351-1000 or by writing to us at Barrett and Company, 42 Weybosset Street, Providence, RI 02903.