

This brochure supplement provides information about David Aaron Andelman that supplements the DA Wealth Advisors LLC brochure. You should have received a copy of that brochure. Please contact David Aaron Andelman if you did not receive DA Wealth Advisors LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about David Aaron Andelman is also available on the SEC's website at www.adviserinfo.sec.gov.

DA Wealth Advisors LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

David Aaron Andelman

Personal CRD Number: 1579075

Investment Adviser Representative

DA Wealth Advisors LLC

826 Barberry Road

Highland Park, IL 60035

(847) 977-3752

dandelman@dawlthadv.com

UPDATED: 10/16/2024

Item 2: Educational Background and Business Experience

Name: David Aaron Andelman

Born: 1947

Educational Background and Professional Designations:

Education:

MBA Finance, Indiana University - 1973

Business Background:

04/2024 - Present	Managing Member, President, and Chief Compliance Officer DA Wealth Advisors LLC
02/2024 - Present	President DACS Research
10/2020 - 02/2024	Investment Adviser Representative Millennial Advisors
07/2012 - 10/2020	Registered Representative PTi Securities

Item 3: Disciplinary Information

In 2017, an arbitration was initiated against David Andelman and PTI Securities & Futures L.P. seeking \$100,000 in damages based on allegations of unsuitable account management and churning. The matter is no longer pending, as it concluded in 2018 wherein David Andelman contributed \$41,000 to the client and \$12,600 for FINRA fees.

Item 4: Other Business Activities

David Aaron Andelman owns DACS Research. Less than one hour a week is spent on this other business activity.

Item 5: Additional Compensation

David Aaron Andalman does not receive any economic benefit from any person, company, or organization, other than DA Wealth Advisors LLC in exchange for providing clients advisory services through DA Wealth Advisors LLC.

Item 6: Supervision

As the Chief Compliance Officer of DA Wealth Advisors LLC, David Aaron Andalman supervises all activities of the firm. David Aaron Andalman's contact information is on the cover page of this disclosure document. David Aaron Andalman adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. David Aaron Andalman has been involved in the event listed below.

1. In 2017, an arbitration was initiated against David Andalman and PTI Securities & Futures L.P. seeking \$100,000 in damages based on allegations of unsuitable account management and churning. The matter is no longer pending, as it concluded in 2018 wherein David Andalman contributed \$41,000 to the client and \$12,600 for FINRA fees.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. David Aaron Andalman has not been the subject of a bankruptcy petition.