

Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
October 2024

Doron Kochavi

Carnegie Wealth Management LLC
738 Berkshire Ave
La Canada, CA 91011

Firm Contact:
Craig Alexander
Chief Compliance Officer

This brochure supplement provides information about Mr. Kochavi that supplements our brochure. You should have received a copy of that brochure. Please contact Craig Alexander if you did not receive Carnegie Wealth Management LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Kochavi is available on the SEC's website at www.adviserinfo.sec.gov by searching for CRD #1011155.

Item 2: Educational Background & Business Experience

Doron Kochavi

Year of Birth: 1949

Educational Background:

- 1980: Claremont Graduate University; Ph. D in International Relations & Economics
- 1978: Claremont Graduate University; M.A. in International Relations & Economics
- 1976: California State University, Northridge; Bachelor's degree in Political Science

Business Background:

- 02/2024 – Present Carnegie Wealth Management LLC; Founder & Wealth Advisor
- 10/2015 – 01/2024 Western International Securities, Inc.; Registered Representative
- 07/2012 – 09/2015 UBS Financial Services, Inc.; Registered Representative

Exams, Licenses & Other Professional Designations:

- 2018 – Securities Industry Essentials Examination (SIE) Exam
- 1988 – Series 7 Exam
- 1981 – Series 63 Exam

Item 3: Disciplinary Information

Mr. Doron Kochavi was involved in a regulatory action which resulted in a suspension and civil and administrative fine being issued on 01/16/2024. Mr. Doron Kochavi was involved in a customer dispute which was settled on 02/08/2021. Mr. Kochavi was involved in arbitration which resulted in a settlement of over \$1,000,000 and additional customer disputes exceeding \$100,000 in settlements. Mr. Kochavi was terminated from J.P. Morgan Securities LLC on 07/11/2012. For additional information please search CRD #1011155 at www.adviserinfo.sec.gov.

Item 4: Other Business Activities

Mr. Kochavi has nothing to disclose in this regard.

Item 5: Additional Compensation

Mr. Kochavi does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Craig Alexander, Chief Compliance Officer of Carnegie Wealth Management LLC, supervises and monitors Mr. Kochavi's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Richard Villosis supervises and monitors Mr. Kochavi pursuant to the Agreement of Undertaking that Mr. Kochavi signed with the California Department of Financial Protections and Innovation. Please contact Richard Villosis or Craig Alexander if you have any questions about Mr. Kochavi's brochure supplement at 818-679-2724.

Item 7: Requirements for State-Registered Advisers

An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) An investment or an investment-related business or activity;
- (b) Fraud, false statement(s), or omissions;
- (c) Theft, embezzlement, or other wrongful taking of property;
- (d) Bribery, forgery, counterfeiting, or extortion; or
- (e) Dishonest, unfair, or unethical practices.

Mr. Kochavi was involved in an arbitration claim alleging damages in excess of \$2,500 for a customer dispute that was settled on 02/08/2021.

An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) An investment or an investment-related business or activity;
- (b) Fraud, false statement(s), or omissions;
- (c) Theft, embezzlement, or other wrongful taking of property;
- (d) Bribery, forgery, counterfeiting, or extortion; or
- (e) Dishonest, unfair, or unethical practices.

Mr. Kochavi was involved in a regulatory event initiated by FINRA on 01/16/2024 which resulted in civil and administrative penalty(ies)/fine(s) as well as a suspension.

Mr. Kochavi has not been the subject of any bankruptcy petitions.