

**Item 1: Cover Page
Part 2B of Form ADV: Brochure Supplement
October 2024**

Kiran K. Devarapalli

**Ciro Capital LLC
180 River Drive, #1420
Jersey City, New Jersey 07310**

**Firm Contact:
Kiran Devarapalli
Chief Compliance Officer**

This brochure supplement provides information about Mr. Devarapalli that supplements our brochure. You should have received a copy of that brochure. Please contact Kiran Devarapalli if you did not receive Ciro Capital LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Devarapalli is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD #6416586.

Item 2: Educational Background and Business Experience

Kiran Kumar Devarapalli

Year of Birth: 1983

Educational Background:

- 2005: Pondicherry University; Bachelor of Commerce in Accounts, Commerce, & Law
- 2005: The Institute of Chartered Accountants of India; Chartered Accountant

Business Background:

- 01/2024 – Present Ciro Capital LLC; Founder & CEO
- 02/2024 – Present The Leaders Group, Inc.; Registered Representative
- 07/2021 – 01/2024 LPL Financial LLC; Registered Representative
- 05/2019 – 06/2021 People's United Advisors; Sr. Private Client Advisor
- 05/2019 – 06/2021 People's Securities, Inc.; Permissively Registered Individual
- 07/2016 – 05/2019 Morgan Stanley Private Wealth Management; Director of Business Strategy
- 11/2014 – 07/2016 Credit Suisse Securities (USA) LLC; Vice President of Private Banking and Wealth Management
- 10/2007 – 10/2014 Credit Suisse Business Analytics India; Assistant Vice President of Private Banking and Wealth Management

Exams, Licenses & Other Professional Designations:

- 2022 – Accident and Health or Sickness Insurance
- 2022 – Life, Variable Life and Variable Life Annuity Insurance
- 2015 – Series 7 & 66 Exams
- 2013 – Chartered Financial Analyst (CFA®)

Chartered Financial Analyst (CFA®)

The CFA® charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA® Institute — the largest global association of investment professionals. To earn the CFA® charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA® Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA® Institute Code of Ethics and Standards of Professional Conduct. The CFA® Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession. To learn more about the CFA® charter, visit www.CFAinstitute.org.

Item 3: Disciplinary Information

Since July 23rd, 2024, Mr. Devarapalli has been the subject of a FINRA inquiry regarding Mr. Devarapalli's termination from LPL in February 2024. This FINRA inquiry is pending. For additional

information regarding the circumstances of Mr. Devarapalli's termination and the inquiry, please search CRD #6416586 at www.adviserinfo.sec.gov.

Besides this, Mr. Devarapalli has not been involved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction; an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or any other hearing or formal adjudication in which a professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4: Other Business Activities

Mr. Devarapalli is a registered representative of The Leaders Group, Inc., member FINRA/SIPC. He may offer products and receive normal and customary commissions as a result of these transactions. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation earned.

Mr. Devarapalli is a licensed insurance agent/broker. He may offer insurance products and receive customary fees as a result of insurance sales, as well as indirect compensation in the form of educational seminars and travel expenses. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation earned. To mitigate this potential conflict, Mr. Devarapalli, as a fiduciary, will act in the client's best interest.

Item 5: Additional Compensation

Mr. Devarapalli does not receive any other economic benefit for providing advisory services in addition to advisory fees.

Item 6: Supervision

Mr. Devarapalli is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics.

Item 7: Requirements for State-Registered Advisers

Mr. Devarapalli has not been involved in any event resulting in an award or otherwise found liable in an arbitration claim alleging damages in excess of \$2,500 involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;

- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair or unethical practices.

Mr. Devarapalli has not been involved in any event resulting in an award or otherwise being found liable in a civil, self-regulatory organization or administrative proceeding involving any of the following:

- (a) an investment or an investment –related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair or unethical practices.

Mr. Devarapalli has not been the subject of a bankruptcy petition/proceeding.