



FORM ADV PART 2A

BROCHURE

Effective October 31, 2024

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This Brochure provides information about the qualifications and business practices of **Logix Investments LLC** ("Logix" or "Logix Smart Value Dividend"). If you have any questions about the contents of this brochure, please contact us at 216-861-1148 or by email to our CCO brian.durkin@logixsv.com

The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority. Information about Logix is also available on the SEC's Investment Advisor Public Disclosure website at <https://www.adviserinfo.sec.gov/>. Logix' CRD# is 288382 and the SEC File # is 801-110490.

Logix is a registered investment adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.



SUMMARY OF MATERIAL CHANGES

Background Information

The Brochure Rule requires registered investment advisors to amend their ADV Part 2A, the Brochure when information in it becomes materially inaccurate. If there are any material changes from the prior Brochure, the adviser must notify its clients and disclose them in the updated brochure in Item 2, the Summary of Material Changes.

Why am I receiving this notice?

You are a client of Logix Investments LLC ("Logix" or "Logix Smart Value Dividend") a wholly owned subsidiary of Gries Financial LLC d/b/a Gries Financial Partners ("GFP"), which acts as your investment advisor.

Updated Brochure – Effective Date of This Notice

March 25, 2024

Summary of Material Changes

Below is a summary of the material changes made to the ADV Part 2A Brochure when compared to the prior annual filing:

- ✓ We removed references to the Logix Smart Value Dividend Fund in Items 4, 8, 12 and 17 of this brochure as we do not manage this fund.

Annual Offer to Clients

A copy of the Logix complete brochure is available at no cost by sending an email request to our CCO at brian.durkin@logixsv.com

Additional information about Logix is available at the SEC's website <https://adviserinfo.sec.gov/firm/summary/288382>

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HISTORY AND OWNERSHIP

The Logix Smart Value Dividend Strategy has a more than two-decade track record dating back to its inception in 2002. Logix Investments LLC (“Logix”) was formed in 2017. Logix is a wholly owned subsidiary of GFP. Logix offers portfolio management services to individuals, institutions, and businesses of all sizes. Logix also provides portfolio management services to persons and entities as a sub-adviser.

Gries Financial LLC, d/b/a Gries Financial Partners (“GFP”), is an SEC-registered investment adviser with its principal place of business in Ohio. GFP began conducting business in 1978.

In July 2020, The 4100 Group, Inc. (“4100 Group”) acquired GFP. GFP is a subsidiary of 4100 Group, which is owned by Delta Dental Plan of Michigan, Inc. (“Delta Dental of Michigan”), a Michigan non-profit dental care corporation, and Delta Dental Plan of Ohio, Inc. (“Delta Dental of Ohio”), an Ohio non-profit health insuring corporation. Delta Dental of Michigan is the sole corporate member of Delta Dental of Ohio. Renaissance Health Services Corporation (“RHSC”) is the sole corporate member of Delta Dental of Michigan.

PORTFOLIO MANAGEMENT

Logix offers our portfolio management services on a discretionary or non-discretionary basis as a sub-adviser through our parent company, GFP, and as an investment adviser to individual, institutional, and other clients. We use a proprietary quantitative asset allocation model to formulate recommendations, which are then delivered to GFP or other clients (as applicable) or implemented directly.

REGULATORY ASSETS UNDER MANAGEMENT (“RAUM”)

As of December 31, 2023, Logix manages \$118,599,440 in client assets on a discretionary basis. These assets are considered Regulatory Assets Under Management (“RAUM”) and includes accounts where Logix is actively managing the accounts and is responsible for arranging and affecting the transactions (placing trades).

ASSETS UNDER ADVISEMENT (“AUA”)

As of December 31, 2023, Logix advises on \$257,666,050 in Assets Under Advisement (“AUA”) on a non-continuous basis for third-party advisers. AUA includes assets where Logix delivers an investment model portfolio or “signal” to another investment adviser or “platform” who is ultimately responsible for arranging and affecting our recommended transactions.

TOTAL ASSETS UNDER SUPERVISION (“TAUS”)

As of December 31, 2023, Logix advises on \$376,265,490 in Total Assets Under Supervision (“TAUS”) which includes the combined RAUM and AUA defined above.

ADV PART 2A BROCHURE - DISCLOSURE DOCUMENT DELIVERY

The Investment Advisors Act of 1940’s Brochure Rule requires Logix to provide each client and prospective clients with the Form ADV Part 2A Brochure. Logix must deliver a brochure to a client at or before the client enters into an Investment Advisory Agreement. Also, on an annual basis 120 days after year end, Logix must deliver each client a Summary of Material Changes along with an offer to request a copy of the full Brochure and receive it at no cost to the client by email to our CCO at brian.durkin@logixsv.com

ITEM 5 - FEES AND COMPENSATION

GENERAL FEE INFORMATION

Fees paid to us are exclusive of all custodial and transaction costs paid to the client's custodian, brokers, or other third-party consultants. Please see Item 12 - Brokerage Practices for additional information. Fees paid to us are also separate and distinct from the fees and expenses charged by mutual funds, exchange traded funds ("ETFs"), or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund's prospectus or offering materials). Clients should review all fees charged by funds, brokers, us and others to fully understand the total amount of fees paid by clients for investment and financial-related services.

PORTFOLIO MANAGEMENT FEES

The annual fee for portfolio management services is billed quarterly in arrears based on the value of assets in the previous quarter. Fees will be assessed pro-rata in the event the portfolio management agreement is executed at any time other than the first day of a calendar quarter. Our fee is based on a percentage of each client's assets under management and is negotiable. The annualized fee for portfolio management services generally ranges from 0.35% to 1.25% of assets under management and is based on the size, asset composition, and complexity of the client's account. The fees and terms will be set forth in an executed Investment Advisory Agreement.

Payment of our management fees will be made by the qualified custodian holding the client's funds and securities, provided that the client supplies written authorization permitting the fees to be paid directly from each client's account. Our firm will not have access to client funds for payment of fees without written consent. Further, qualified custodians will deliver a monthly (or at least a quarterly) account statement directly to clients, showing all disbursements from an account. Clients are encouraged to review all account statements for accuracy. Our firm will receive an electronic duplicate copy of the statement delivered to the client by the client's custodian.

Either party may terminate the portfolio management agreement by providing written or verbal notice to the other party, subject to any contrary language in the individual client's Investment Advisory Agreement.

NO PERFORMANCE-BASED FEES

The fees charged are calculated as described above and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds or any portion of the funds of an advisory client (15 U.S.C. §80b- 5(a)(1)).

NEGOTIABLE FEES

Notwithstanding the foregoing, we may negotiate fee arrangements with clients at our discretion.

TERM AND TERMINATION

The relationship may be canceled at any time by either party without penalty or liability by giving written notice. All fees paid in advance will be prorated to the effective date of cancellation, and any unearned portion thereof will be refunded to the Client. Termination of this Agreement shall not affect or preclude the consummation of any transaction initiated prior to notice of cancellation.

MUTUAL FUND FEES AND EXPENSES

All fees paid to Logix for investment advisory services are separate and distinct from the fees and expenses charged by Mutual Funds and/or ETFs to their shareholders. These fees and expenses are described in each fund's Prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. Logix makes every effort to utilize institutional share classes whenever possible. A client could invest in a mutual fund directly without our services. In that case, the client would not receive the services provided by Logix, which are designed, among other things,

to assist the client in determining which mutual fund or funds are most appropriate to each client's financial condition and objectives. Accordingly, the client should review both the fees charged by the funds and our fees to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

ADDITIONAL FEES AND EXPENSES

In addition to Logix' advisory fees, clients are also responsible for the fees and expenses charged by custodians and imposed by broker-dealers, including, but not limited to, any transaction charges imposed by a broker-dealer with which an independent investment manager affects transactions for the client's account(s). Please refer to Item 12 Brokerage Practices for additional information.

LIMITED PRE-PAYMENT OF ADVISORY FEES

Under no circumstances do we require or solicit payment of fees more than \$1200 more than six months in advance of services rendered.

ITEM 6 - PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

PERFORMANCE-BASED FEES

We do not have any performance-based fee arrangements. "Side by Side Management" refers to a situation in which the same firm manages accounts that are billed based on a percentage of assets under management and at the same time manages other accounts for which fees are assessed on a performance fee basis. Because we have no performance-based fee accounts, we have no side-by-side management.

SIDE-BY-SIDE MANAGEMENT

Logix advises on and manages client accounts in a discretionary manner as described in the Investment Advisory Agreement. Clients granting Logix discretionary authority will likely be traded ahead of any non-discretionary clients where Logix must obtain trade approvals from clients. This would represent a conflict of interest where Logix' discretionary clients may receive more favorable prices since they will generally be able to trade before non-discretionary clients. To address this conflict, Logix always seeks to engage clients as discretionary clients.

Logix manages client assets for certain employees, friends, and family accounts at a discount or at no cost to these Clients. This represents a conflict of interest as these clients benefit from their preferred status compared to full fee clients.

ITEM 7 – TYPES OF CLIENTS

We offer investment advisory services to institutions, individuals, pension and profit-sharing plans, trusts, estates, charitable organizations, corporations, and other business entities.

In general, we require a minimum of \$100,000.00 to open and maintain an advisory account. At our discretion, we may waive this minimum account size. For example, we may waive the minimum if the potential advisory client appears to have significant potential for increasing assets under our management. We may also combine account values for the client, minor children, joint accounts with a spouse, and other types of related accounts to meet the stated minimum.

ITEM 8 - METHODS OF ANALYSIS, INVESTMENT STRATEGIES, AND RISK OF LOSS

METHODS OF ANALYSIS

In making selections of individual stocks and other securities for client portfolios, we may use any of the following types of analysis:

- ✓ Quantitative Analysis: Involves the evaluation of potential investments based on quantitative (measurable) factors such as performance and qualitative factors, which cannot be precisely measured, such as the experience of management and caliber of management style and philosophy. Although quantitative and qualitative factors are distinguishable, they must be combined to arrive at sound business and financial judgment.
- ✓ Charting Analysis: Involves the gathering and processing of price and volume information for a particular security. This price and volume information is analyzed using mathematical equations. The resulting data is then applied to graphing charts, which is used to predict future price movements based on price patterns and trends.
- ✓ Fundamental Analysis: Involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience and expertise of the company's management, and the outlook for the company's industry. The resulting data is used to measure the true value of the company's stock compared to the current market value.
- ✓ Technical Analysis: Involves studying past price patterns and trends in the financial markets to predict the direction of both the overall market and specific stocks.
- ✓ Cyclical Analysis: A type of technical analysis that involves evaluating recurring price patterns and trends.
- ✓ Long Term Purchases: Securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.
- ✓ Short Term Purchases: Securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, to take advantage of the securities' short-term price fluctuations.

INVESTMENT STRATEGY

Logix' investment model is based on the belief that dividend yields provide a historically objective and controlled means of valuation. The research process utilizes a "weight-of-the-evidence" approach, which is designed to provide a historically based perspective on current risks and rewards. The process provides flexibility to seize opportunities in the marketplace in a rational, quantitative, and un-emotional manner.

When the Adviser is unable to identify suitable buy candidates or believes that patience or a defensive approach are more appropriate, then the Adviser will increase the Strategy's allocation to cash, cash equivalents and similar securities.

Our proprietary quantitative asset allocation models recommend investments in a portfolio of equity securities of dividend paying domestic companies that we believe to be undervalued based on our proprietary equity selection model. Under normal circumstances, at least 80% of a client portfolio plus the amount of borrowings for investment purposes will be invested in the securities of dividend-paying companies.

While a client portfolio may invest in companies of any market capitalization without limitation, we expect that under normal market conditions our equity selection model will create portfolios focused on large capitalization companies. The equity securities in which client portfolios may invest include common stock and REITs. We may enhance, supplement or expand the investment strategies described above as part of the services we offer and deliver to clients.

RISKS

An investment in securities involves a risk of loss that clients should be prepared to bear. While we seek to diversify clients' investments across various asset classes to reduce the overall risk of loss, all investment portfolios are subject to the risk of loss, which clients should be prepared to bear. Accordingly, there can be no assurance that client investment portfolios will be able to fully meet their investment objectives and goals, or that investments will not lose money.

Below is a description of several of the principal risks that client investment portfolios face:

Commodity Risk

Commodity-related risks include production risks caused by unfavorable weather, animal and plant disease, geological, and environmental factors. Commodity-related risks also include unfavorable changes in government regulation such as tariffs, embargoes, or burdensome production rules and restrictions.

Currency Risk

A client's portfolio value could decline because of changes in the exchange rates between foreign currencies and the U.S. dollar. Additionally, certain foreign countries may impose restrictions on the ability of issuers of foreign securities to make payment of principal and interest to investors located outside the country, due to blockage of foreign currency exchanges or otherwise.

Small and Mid-Capitalization Stock Risk

The earnings and prospects of small and mid-capitalization companies are generally more volatile than larger companies. Smaller-sized companies may experience higher failure rates than larger companies, normally have a lower trading volume than larger companies, which may tend to make their market price fall more disproportionately than larger companies in response to selling pressures, and may have limited markets, product lines or financial resources and may lack management experience.

Sector Risk

The client portfolios may be subject to the risk that their assets are invested in a particular sector or group of sectors in the economy and as a result, the value of the client portfolios may be adversely impacted by events or developments in a sector or group of sectors. These events or developments might include additional government regulation, resource shortages or surpluses, changes in consumer demands or improvements in technology that make products or services of a particular sector less desirable.

Stock Market Risk

Overall stock market risks may affect the value of the client portfolios. Factors such as domestic economic growth and market conditions, interest rate levels and political events affect the securities markets.

Turnover Risk

The models that we use may require a higher portfolio turnover, which may result in higher transactional and brokerage costs.

Cybersecurity Risk

The computer systems, networks, and devices used by Logix and service providers to us and our clients to carry out routine business operations employ a variety of protections designed to prevent damage or interruption from computer viruses, network failures, computer and telecommunication failures, infiltration by unauthorized persons, and security breaches. Despite the various protections utilized, systems, networks, or devices potentially can be breached. A client could be negatively impacted because of a cybersecurity breach.

Cybersecurity breaches can include unauthorized access to systems, networks, or devices; infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. Cybersecurity breaches may cause disruptions and impact business

operations, potentially resulting in financial losses to a client; impediments to trading; the inability by us and other service providers to transact business; violations of applicable privacy and other laws; regulatory fines, penalties, reputational damage, reimbursement or other compensation costs, or additional compliance costs; as well as the inadvertent release of confidential information.

Similar adverse consequences could result from cybersecurity breaches affecting issuers of securities in which a client invests; governmental and other regulatory authorities; exchange and other financial market operators, banks, brokers, dealers, and other financial institutions; and other parties. In addition, substantial costs may be incurred by these entities to prevent any cybersecurity breaches in the future.

COVID and Future Pandemic Risk

The transmission of COVID-19 and efforts to contain its spread has resulted in border closings and other travel restrictions and disruptions, market volatility, disruptions to business operations, supply chains, customer activity, and quarantines. With widespread availability of vaccines, the U.S. Centers for Disease Control and Prevention has revised its guidance, travel restrictions have started to lift, and businesses have reopened. However, the COVID pandemic continues to evolve and the extent to which our investment strategies will be impacted will depend on various factors beyond our control, including the extent and duration of the impact on economies worldwide and the global securities and commodities markets. Volatility in the U.S. and global financial markets caused by the COVID pandemic may continue and could impact Logix investment strategies.

Future pandemics could negatively affect vendors on whom Logix and clients rely and disrupt their ability to perform essential tasks.

ITEM 9 - DISCIPLINARY INFORMATION

Logix and our associated persons have not been subject to any material legal or disciplinary events. Additional Information about Logix is available on the SEC's Investment Advisor Public Disclosure website at <https://www.adviserinfo.sec.gov/> Logix' CRD# is 288382 and the SEC File # is 801-110490.

The brochure Supplements (the ADV Part 2B Supplement) provide additional information about Logix' associated persons who are investment adviser representatives.

ITEM 10 - OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Logix is a wholly owned subsidiary of GFP. See Section 4 for more information about the ownership of GFP. Logix is under common control with other investment advisors including Red Cedar Investment Management and Bull Harbor Capital.

ITEM 11 - CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS, AND PERSONAL TRADING

CODE OF ETHICS

Logix is a wholly owned subsidiary of GFP and Logix personnel are subject to the GFP Code of Ethics. Logix has adopted a Code of Ethics ("the Code") which sets forth high ethical standards of business conduct that we require of our employees, including compliance with applicable federal securities laws.

Logix and our personnel have a duty of loyalty, fairness, and good faith towards our clients, and have an obligation to adhere not only to the specific provisions of the Code of Ethics but to the general principles that guide the Code.

The Code includes policies and procedures for the review of quarterly securities transactions reports as well as initial and annual securities holdings reports that must be submitted by the firm's Access Persons. Among other things, the Code also requires the prior approval of any acquisition of securities in a limited offering (e.g., private placement) or an initial public offering ("IPO"). Our code also provides for oversight, enforcement, and recordkeeping provisions.

The Code includes a policy prohibiting the use of Material Non-Public Information ("MNPI"). While we do not believe that we have any access to MNPI, all employees are reminded that such information may not be used in a personal or professional capacity.

The Code is available to our advisory clients and prospective clients. You may request a copy by email sent to our CCO at brian.durkin@logixsv.com or by calling 216 861-1148.

Logix may, at times, effect an agency cross transaction for an advisory client, provided that the transaction is consistent with our firm's fiduciary duty to the client and that all requirements outlined in Sec. 206(3)-2 of the Investment Advisers Act of 1940 are met.

The Code is designed to assure that the personal securities transactions, activities, and interests of our employees will not interfere with (1) making decisions in the best interest of advisory clients and (2) implementing such decisions while, at the same time, allowing employees to invest for their own accounts.

Logix and individuals associated with GFP may buy or sell securities for their personal account's securities identical to or different from those recommended to our clients. In addition, any related person(s) may have an interest or position in certain securities which may also be recommended to a client.

It is the expressed policy of our firm that no person employed by us may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, thereby preventing such employee(s) from benefiting from transactions placed on behalf of advisory accounts.

As these situations represent actual or potential conflicts of interest to our clients, we have established the following policies and procedures for compliance:

1. No principal or employee of our firm may put his or her own interest above the interest of an advisory client.
2. No principal or employee of our firm may buy or sell securities for their personal portfolio(s) where their decision is a result of information received because of his or her employment unless the information is also available to the investing public.
3. It is the expressed policy of our firm that no person employed by us may purchase or sell any security prior to a transaction(s) being implemented for an advisory account. This prevents such employees from benefiting from transactions placed on behalf of advisory accounts.
4. Our firm requires prior approval for any Limited Offering or IPO investments by related persons to the firm.
5. We maintain a list of all reportable securities holdings for Logix, and anyone associated with this advisory practice that has access to advisory recommendations ("Access Person"). These holdings are reviewed on a regular basis by our firm's Chief Compliance Officer or his/her Designee.
6. We have established procedures for the maintenance of all required books and records.
7. All our principals and employees must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.
8. We require delivery and acknowledgment of the Code by each Supervised Person of Logix.
9. We have established policies requiring the reporting of Code violations to the Chief Compliance Officer and senior management.
10. Any individual who violates any of the above restrictions may be subject to termination.

ITEM 12 - BROKERAGE AND TRADING PRACTICES

BROKER-DEALER / CUSTODY ACCOUNTS

We maintain relationships with several broker-dealers. While you are free to choose any broker-dealer or other service provider as your custodian, we recommend that you establish an account with a brokerage firm with which we have an existing relationship. Such relationships may include benefits provided to our firm, including but not limited to market information and administrative services that help our firm manage your account(s). We believe that the recommended broker-dealers provide quality execution services for our clients at competitive prices. Price is not the sole factor we consider in evaluating best execution. We also consider the quality of the brokerage services provided by recommended broker-dealers, including the value of the firm's reputation, execution capabilities, commission rates, and responsiveness to our clients and our firm. In recognition of the value of the services recommended broker-dealers provide, you may pay higher commissions and/or trading costs than those that may be available elsewhere.

BROKERAGE FOR CLIENT REFERRALS

We do not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

DUTY TO OBTAIN BEST EXECUTION

Logix seeks to achieve the best possible result in trading client accounts. Logix monitors execution quality by obtaining reporting from the broker-dealers on a quarterly basis. Logix does not currently have any arrangements where the Firm is required to execute securities transactions with a particular broker-dealer and if we were to accept a directed brokerage arrangement, best execution might not be achieved. We generally trade the accounts where the assets are held in custody.

BLOCK TRADING

We combine multiple orders for shares of the same securities purchased for discretionary accounts; however, we do not combine orders for non-discretionary accounts. Accordingly, non-discretionary accounts may pay different costs than discretionary accounts pay. If a client enters non-discretionary arrangements with our firm, we may not be able to buy and sell the same quantities of securities for the client and the client may pay higher commissions, fees, and/or transaction costs than clients who enter discretionary arrangements with our firm.

TRADING ROTATION

As noted above in Item 10, through the Logix Day Hagan Asset Management consultant relationship Logix provides a model portfolio of primarily domestic equities to Day Hagan. We will likely trade the same or similar securities in client portfolios that are traded by Day Hagan in its client portfolios. When this occurs, our clients may receive a better or worse price or execution than Day Hagan depending on the order of trade execution, the type of security traded, and the broker-dealer used. To minimize the potential for any systematic disadvantage to clients when trades are placed in the same security on the same day for both our clients and Day Hagan clients, we seek to rotate the order of execution and/or place the orders concurrently. Trade rotations are done using a random order with each model change.

DIRECTED BROKERAGE

In limited circumstances and at our discretion, some clients may instruct our firm to use one or more brokers for the transactions in their accounts. If a client chooses to direct our firm to use a particular firm, this might prevent our firm from aggregating trades with other client accounts. This practice may also prevent our firm from obtaining favorable net price and execution. Thus, when directing brokerage business, clients should consider whether the commission expenses, execution, clearance, and settlement capabilities that the client will obtain through the client's broker are adequately favorable in comparison to those that we would otherwise obtain. Not all advisers require clients to direct brokerage transactions.

SOFT DOLLAR ARRANGEMENTS

Not applicable. Logix does not have any soft dollar arrangements.

ITEM 13 - REVIEW OF ACCOUNTS

PORTFOLIO MANAGEMENT

One of our managers will monitor our proprietary models on a continuous basis and will conduct model reviews as stipulated in investment advisory contracts to ensure the advisory services provided and/or the portfolio mix are consistent with the client's stated investment needs and objectives. Additional reviews may be conducted based on various circumstances, including, but not limited to:

- ✓ contributions and withdrawals,
- ✓ year-end tax planning,
- ✓ market moving events,
- ✓ security-specific events, and/or,
- ✓ changes in risk/return objectives.

The nature and frequency of reports provided by our firm are based on client-specific needs. In addition, clients will receive trade confirmations and monthly or quarterly statements from their account custodian(s).

ITEM 14 - CLIENT REFERRALS AND OTHER COMPENSATION

CLIENT REFERRALS FROM PROMOTERS / SOLICITORS

Logix does not receive any compensation from any third party in connection with providing investment advice.

ITEM 15 - CUSTODY

AUTOMATIC DEDUCTION OF ADVISORY FEES

We directly debit account(s) for the payment of our advisory fees. This ability to deduct our advisory fees from accounts causes our firm to exercise limited custody over client funds or securities. We do not have physical custody of any of funds and/or securities. Client funds and securities will be held with a bank, broker-dealer, or other independent, qualified custodian. Clients will receive account statements from the independent, qualified custodian(s) holding funds and securities at least quarterly. The account statements from custodian(s) will indicate the amount of our advisory fees deducted from account(s) during each billing period. Clients should carefully review account statements for accuracy.

Clients that have a question regarding an account statement or if a client did not receive a statement from the client's custodian, please contact us at the telephone number listed on the cover page of this brochure.

ITEM 16 - INVESTMENT DISCRETION

DISCRETIONARY TRADING AUTHORIZATION

Clients may grant our firm discretion over the selection and amount of securities to be purchased or sold for account(s) without obtaining consent or approval prior to each transaction. Clients may specify investment objectives, guidelines, and/or impose certain conditions or investment parameters for account(s). For example, clients may specify that the

investment in any stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry or security. Please refer to the Advisory Business section in this Brochure for more information on our discretionary management services.

If a client enters non-discretionary arrangements with our firm, we will obtain approval prior to the execution of any transactions for the account(s). Non-discretionary clients have an unrestricted right to decline implementing any advice provided by our firm on a non-discretionary basis.

REASONABLE CLIENT IMPOSED RESTRICTIONS

Logix will honor any reasonable client-imposed restrictions to avoid investments in specific securities, security types, industries, etc. to have the portfolio reflect each client's unique set of values.

ITEM 17 - VOTING CLIENT SECURITIES

PROXY VOTING POLICY

Generally, we will not take any action or render any advice with respect to voting of proxies solicited by, or with respect to, the issuers of securities in which client's assets may be invested.

Our firm has adopted proxy voting policies and procedures reasonably designed to ensure that proxies are voted in clients' best interests. Our policy underscores our firm's concern that proxy voting decisions should consider all relevant factors. We keep certain records required by applicable law in connection with our proxy voting activities. Clients may obtain information on how we voted proxies and/or obtain a full copy of our proxy voting policies and procedures by making a written or oral request to our firm.

ITEM 18 - FINANCIAL INFORMATION

Logix does not solicit fees of more than \$1,200 per client six months or more in advance. Logix is not aware of any financial condition that is reasonably likely to impair its ability to meet our contractual commitments relating to its discretionary authority over certain client accounts. Logix has not been the subject of a bankruptcy petition in the past ten years.