

Registered Investment Advisor

Newbridge Wealth Management, LLC

Brochure Supplement

October 2024

This brochure supplement provides information about Kevin Brosious that supplements the Newbridge Wealth Management, LLC (NB) brochure. You should have received a copy of that brochure. Please contact R. Christopher Wiegand at NB (610.564.8042) if you have not received the NB brochure or have any questions about the contents of this supplement.

Additional information about Kevin Brosious is available on the SEC's website at www.adviserinfo.sec.gov.

Kevin Brosious

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Item 2 – Educational Background and Business Experience

Kevin Brosious was born on 11/23/1956. He holds a Bachelor of Science Degree in Accounting from Villanova University and an MBA from Wilkes University. Kevin also holds the following licenses and certificates: CFP, CPA, PFS, CGMA:

¹The **CERTIFIED FINANCIAL PLANNER™**, CFP and federally registered CFP (with flame design) marks (collectively, the "CFP marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP marks, an individual must satisfactorily fulfill the following requirements:

- **Education** - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.
- **Examination** - Pass the comprehensive CFP Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances.
- **Experience** - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours/year)
- **Ethics** - Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP marks:

- **Continuing Education** - Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP professionals provide financial planning services at a fiduciary standard of care. This means CFP professionals must provide financial planning services in the best interests of their clients.

CFP professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP certification.

²**Certified Public Accountant (CPAs)** are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education, minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. To maintain a CPA license, states generally require the completion of 20 hours of continuing professional education (CPE) each year and 80 hours over a two-year period. Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majorities of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

³**Personal Financial Specialist (PFSSM)** The PFSSM credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFSSM credential, a candidate must hold an unrevoked CPA license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of personal financial planning CPE credits, pass a comprehensive financial planning exam and be an active member of the AICPA. A PFSSM credential holder is required to adhere to AICPA's *Code of Professional Conduct* and is encouraged to follow AICPA's *Statement on Responsibilities in Financial Planning Practice*. To maintain their PFSSM credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFSSM credential is administered through the AICPA.

⁴**Chartered Global Management Accountant (CGMA)** The Chartered Global Management Accountant (CGMA) is a global management accounting designation that recognizes the unique role played by men and women at organizations around the world who combine accounting and financial expertise with strategic insight to guide better business decisions. Additionally, it recognizes the management accounting experience and expertise of accountants in academia. Created through a joint venture of the American Institute of Certified Public Accountants (AICPA) and the Chartered Institute of Management Accountants (CIMA), the CGMA designation recognizes the competencies and expertise of management accountants who are leading the world's most successful organizations, and teaching at universities around the world, preparing the management accounting leaders of tomorrow. It demonstrates management accounting expertise in such areas as leading strategically with management to make more informed decisions; helping organizations manage change, risk, and uncertainty; protecting corporate assets; and promoting operational efficiency and effectiveness.

AICPA voting members have passed the Uniform CPA Examination, met the UAA educational requirements, and met experience requirements needed to become a CPA. An additional three years of experience in a management accounting role is required:

- Three years of financial (including internal audit) or management accounting experience in business, industry, or government; or
- Two years of financial or management accounting experience plus one year in public accounting; or
- Three years of financial/management accounting experience on a consulting basis; or
- Three years in a management accounting role focused on the management and operation of an accounting firm.

Item 3 – Disciplinary Information

Kevin was **never** involved in a legal or disciplinary event while working at NB. That includes no criminal or civil action in a domestic, foreign, or military court. Nor is he subject of a pending criminal proceeding that involves an investment-related business, counterfeiting, extortion, or a conspiracy to commit any of these offenses.

Kevin was **never** found to have been involved in a violation of an investment-related statute or regulation nor was he ever the subject of any order, judgement, or decree permanently or temporarily enjoining, or otherwise limiting him from engaging in any investment related activity.

Kevin was **never** involved in any administrative proceeding before the SEC, or any other federal regulatory agency, any state agency, or any foreign financial regulatory authority.

Kevin was **never** part of a self-regulatory organization (SRO) proceeding that caused an investment related business to lose its authorization to do business. Nor was he ever found in violation of any SRO's rules and was never barred or suspended from membership or expelled from membership. Kevin has never had any of his professional licenses or designations suspended or revoked.

Item 4 – Other Business Activity

Kevin is not actively involved in any other investment related business or occupation.

Item 5 – Additional Compensation

Kevin receives no other economic benefit other than compensation received as employee and owner of NB. All funds used for compensation comes from NB clients and not from outside sources.

Item 6 – Supervision

Kevin is supervised by the Chief Compliance Officer of NB.

Item 7 – Requirements for State-Registered Advisers

Kevin was **never** found liable in any arbitration claim, or civil claim, self-regulatory organization or administrative procedure alleging damages involving any of the following:

- An investment or investment related business or activity
- Fraud, false statements, or omissions
- Theft, embezzlement, or other wrongful taking of property
- Bribery, forgery, counterfeiting, or extortion; or
- Dishonest, unfair, or unethical practices

Kevin was **never** subject to a bankruptcy petition.