

**Form ADV Part 2B: Brochure Supplement**

for

**Paul J. Young**

**Kent W. Gilges**

**Stavros Koutsantonis**

**Jamey Chumbler**

March 2024

**Conservation Resource Partners, LLC**

8 Center Street

Exeter, New Hampshire 03833

Telephone: (603) 658-0143

Fax: (603) 658-0142

[www.conservationforestry.net](http://www.conservationforestry.net)

**This brochure supplement provides information about Paul J. Young, Kent W. Gilges, Stavros Koutsantonis and Jamey Chumbler that supplements the Conservation Resource Partners, LLC brochure. You should have received a copy of that brochure. Please contact Deborah B. Fortin at (603) 658-0143 if you did not receive Conservation Resource Partners, LLC's brochure or if you have any questions about the contents of this supplement.**

## **Paul J. Young**

### **1. Educational Background and Business Experience**

- Born 1967

#### *Educational Background:*

- Bachelor of Science, Boston College School of Management, 1989
- Master of Business Administration, Babson College, 2002

#### *Business Experience:*

- 2004—Present: Conservation Resource Partners, LLC, Founding Member
- 1999—2004: Prudential Timber Investments, Inc., Portfolio Manager
- 1995—1999: John Hancock Timber Resource Group, Manager of Consultant Relations (most recent position)
- 1990—1995: John Hancock Mutual Life Insurance Company, Accountant

### **2. Disciplinary Information**

Paul J. Young has not been, and is not, involved in any material legal or disciplinary events.

### **3. Other Business Activities**

Paul J. Young does not engage in any investment-related advisory business or occupation, other than the activities of Conservation Resource Partners, LLC and our affiliates as we discuss in our firm brochure, the Form ADV Part 2A, and this brochure supplement, the Form ADV Part 2B.

Paul J. Young is not actively engaged in any outside business or occupation that provides him with a substantial source of income or involves a substantial amount of his time, other than his participation in the activities of Conservation Resource Partners, LLC and our affiliates as we discuss in our firm brochure and this brochure supplement.

Paul J. Young owns an interest in a certain agricultural property (the “Sherman Investment”). While the Sherman Investment is an investment that would otherwise fall within CRP’s agricultural investment strategy, CRP’s clients are not expected to participate in the Sherman Investment (which investment pre-dates any agricultural

investment activities by our clients and is intended to serve as a “test case” prior to the commencement of active investing by our agricultural clients).

#### **4. Additional Compensation**

Paul J. Young does not receive any compensation for advisory activities other than those described in this brochure supplement and Conservation Resource Partners, LLC’s brochure.

#### **5. Supervision**

Mr. Young is a founding member of Conservation Resource Partners, LLC and is a voting member of the investment committee for both divisions, Conservation Forestry and Conservation Farming. No single member of the investment committees, including Mr. Young, can execute transactions on behalf of clients unilaterally or without the consensus of the voting members of the committee.

Our Chief Compliance Officer, Deborah B. Fortin, monitors our employees’ compliance with our firm’s policies and procedures. In addition, Mr. Young sits on our firm’s compliance committee which also consists of Stavros Koutsantonis, Shari Drewes and Deborah B. Fortin. Our compliance committee is responsible for reviewing our firm’s ongoing compliance efforts and violations of our firm’s compliance policies and procedures as well as participating in any disciplinary processes. You can contact Paul J. Young, Stavros Koutsantonis, Shari Drewes and Deborah B. Fortin at (603) 658-0143.

## **Kent W. Gilges**

### **1. Educational Background and Business Experience**

- Born 1965

#### *Educational Background:*

- Bachelor of Arts, Cornell University, 1988
- Master of Science, Oxford University, 1992

#### *Business Experience:*

- 2007—Present: Conservation Resource Partners, LLC, Managing Member  
Conservation & Marketing
- 1993—2007: The Nature Conservancy, Managing Director of Finance and  
Acquisitions (most recent position)
- 1989—1991: McGraw-Hill Publishing, European Editor

### **2. Disciplinary Information**

Kent W. Gilges has not been, and is not, involved in any material legal or disciplinary events.

### **3. Other Business Activities**

Kent W. Gilges does not engage in any investment-related advisory business or occupation, other than the activities of Conservation Resource Partners, LLC and our affiliates as we discuss in our firm brochure, the Form ADV Part 2A, and this brochure supplement, the Form ADV Part 2B.

Kent W. Gilges is not actively engaged in any outside business or occupation that provides him with a substantial source of income or involves a substantial amount of his time, other than his participation in the activities of Conservation Resource Partners, LLC and our affiliates as we discuss in our firm brochure and this brochure supplement.

Kent W. Gilges owns an interest in a certain agricultural property (the “Sherman Investment”). While the Sherman Investment is an investment that would otherwise fall within CRP’s agricultural investment strategy, CRP’s clients are not expected to participate in the Sherman Investment (which investment pre-dates any agricultural

investment activities by our clients and is intended to serve as a “test case” prior to the commencement of active investing by our agricultural clients).

#### **4. Additional Compensation**

Kent W. Gilges does not receive any compensation for advisory activities other than those described in this brochure supplement and Conservation Resource Partners, LLC’s brochure.

#### **5. Supervision**

Mr. Gilges is a managing member of Conservation Resource Partners, LLC and is a voting member of the investment committee for both divisions, Conservation Forestry and Conservation Farming. No single member of the investment committees, including Mr. Gilges, can execute transactions on behalf of clients unilaterally or without the consensus of the voting members of each committee.

Our Chief Compliance Officer, Deborah B. Fortin, monitors our employees’ compliance with our firm’s policies and procedures. In addition, our firm’s compliance committee, which consists of Paul J. Young, Stavros Koutsantonis, Shari Drewes and Deborah B. Fortin, is responsible for reviewing our firm’s ongoing compliance efforts and violations of our firm’s compliance policies and procedures as well as participating in any disciplinary processes. You can contact Paul J. Young, Stavros Koutsantonis, Shari Drewes and Deborah B. Fortin at (603) 658-0143.

## **Stavros Koutsantonis**

### **1. Educational Background and Business Experience**

- Born 1978

#### *Educational Background:*

- Bachelor of Arts in Economics, Yale University, 2000
- Master of Business Administration, Wharton School, University of Pennsylvania, 2006

#### *Business Experience:*

- 2017—Present: Conservation Resource Partners, LLC, Managing Director, Conservation Farming
- 2013 – 2017: Brookfield Asset Management, Director, Portfolio Manager and Head of the Natural Resources and Opportunistic Strategies Team
- 2011 – 2013: Millennium Partners- Omni Vista Capital Management, Research Analyst

#### *Professional Designations:*

- Certified Financial Analyst
  - The Chartered Financial Analyst (CFA) Program is a professional credential offered internationally to investment and financial professionals. The program covers a broad range of topics relating to investment management, financial analysis, stock, bonds and derivatives, and provides a generalist knowledge of other areas of finance. A candidate who successfully completes the program and meets other professional requirements is awarded the CFA charter and becomes a CFA charterholder. There is no continuing education requirement.

### **2. Disciplinary Information**

Stavros Koutsantonis has not been, and is not, involved in any material legal or disciplinary events.

### **3. Other Business Activities**

Stavros Koutsantonis does not engage in any investment-related advisory business or occupation, other than the activities of Conservation Resource Partners, LLC and our affiliates as we discuss in our firm brochure, the Form ADV Part 2A, and this brochure supplement, the Form ADV Part 2B.

Stavros Koutsantonis is not actively engaged in any outside business or occupation that provides him with a substantial source of income or involves a substantial amount of his time, other than his participation in the activities of Conservation Resource Partners, LLC and our affiliates as we discuss in our firm brochure and this brochure supplement.

Stavros Koutsantonis owns an interest in a certain agricultural property (the “Sherman Investment”). While the Sherman Investment is an investment that would otherwise fall within CRP’s agricultural investment strategy, CRP’s clients are not expected to participate in the Sherman Investment (which investment pre-dates any agricultural investment activities by our clients and is intended to serve as a “test case” prior to the commencement of active investing by our agricultural clients).

### **4. Additional Compensation**

Stavros Koutsantonis does not receive any compensation for advisory activities other than those described in this brochure supplement and Conservation Resource Partners, LLC’s brochure.

### **5. Supervision**

Mr. Koutsantonis is a non-voting member of the investment committee for the Conservation Farming Division and a voting member of the investment committee for the Conservation Forestry Division. No single member of either investment committee, including Mr. Koutsantonis, can execute transactions on behalf of clients unilaterally or without the consensus of the voting members of the committee.

Our Chief Compliance Officer, Deborah B. Fortin, monitors our employees’ compliance with our firm’s policies and procedures. In addition, our firm’s compliance committee, which consists of Paul J. Young, Stavros Koutsantonis, Shari Drewes and Deborah B. Fortin, is responsible for reviewing our firm’s ongoing compliance efforts and violations of our firm’s compliance policies and procedures as well as participating in any disciplinary processes. You can contact Paul J. Young, Stavros Koutsantonis, Shari Drewes and Deborah B. Fortin at (603) 658-0143.

## **Jamey Chumbler**

### **1. Educational Background and Business Experience**

- Born 1977

#### *Educational Background:*

- Bachelor of Science in Forest Resources, University of Georgia, 2000
- Master of Forest Resources, University of Georgia, 2002
- Master of Business Administration, Piedmont College, 2010

#### *Business Experience:*

- 2011 - Present: Conservation Resource Partners, LLC, Managing Director, Conservation Forestry
- 2004 - 2011: Rayonier, Inc, Procurement Forester
- 2002 - 2004: F&W Forestry Services, Inc., Staff Forrester

### **2. Disciplinary Information**

Jamey Chumbler has not been, and is not, involved in any material legal or disciplinary events.

### **3. Other Business Activities**

Jamey Chumbler does not engage in any investment-related advisory business or occupation, other than the activities of Conservation Resource Partners, LLC and our affiliates as we discuss in our firm brochure, the Form ADV Part 2A, and this brochure supplement, the Form ADV Part 2B.

Jamey Chumbler is not actively engaged in any outside business or occupation that provides him with a substantial source of income or involves a substantial amount of his time, other than his participation in the activities of Conservation Resource Partners, LLC and our affiliates as we discuss in our firm brochure and this brochure supplement.



#### **4. Additional Compensation**

Jamey Chumbler does not receive any compensation for advisory activities other than those described in this brochure supplement and Conservation Resource Partners, LLC's brochure.

#### **5. Supervision**

Jamey Chumbler is a non-voting member of the investment committee for the Conservation Forestry Division and a voting member of the investment committee for the Conservation Farming Division. No single member of either investment committee, including Mr. Chumbler, can execute transactions on behalf of clients unilaterally or without the consensus of the voting members of the committee.

Our Chief Compliance Officer, Deborah B. Fortin, monitors our employees' compliance with our firm's policies and procedures. In addition, our firm's compliance committee, which consists of Paul J. Young, Stavros Koutsantonis, Shari Drewes and Deborah B. Fortin, is responsible for reviewing our firm's ongoing compliance efforts and violations of our firm's compliance policies and procedures as well as participating in any disciplinary processes. You can contact Paul J. Young, Stavros Koutsantonis, Shari Drewes and Deborah B. Fortin at (603) 658-0143.