

Firm Brochure
(Part 2A of Form ADV)



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This brochure provides information about the qualifications and business practices of Bauman Advisory Group, LLC dba Bauman Wealth Advisors. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 702-897-9997 or by email at todd@toddbauman.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Bauman Wealth Advisors(CRD #153061) is available on the SEC's website at www.adviserinfo.sec.gov

October 17, 2024

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

Since the last update of this brochure on September 13, 2024, the following material changes have been made:

- The brochure has been updated for SEC registration.
-

Full Brochure Available

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: 702-897-9997 or by email at: todd@baumanwealth.com.

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Item 4: Advisory Business

Firm Description

Bauman Advisory Group, LLC dba Bauman Wealth Advisors, (“BWA”) was founded in 2010. Todd Charles Bauman is a 100% owner. Under CCR Section 260.238(k), BWA, its representatives or any of its employees will disclose to Clients all material conflicts of interest.

BWA provides personalized confidential investment management to individuals, pension and profit sharing plans, trusts, estates, charitable organizations and small businesses. Advice is provided through consultation with the Client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning.

Types of Advisory Services

ASSET MANAGEMENT

BWA offers discretionary direct asset management services to advisory Clients. BWA will offer Clients ongoing portfolio management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors. The Client will authorize discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement by signing a limited power of attorney or equivalent form.

CO-ADVISOR

BWA has entered a Co-Advisor relationship with Gradient Investments, LLC (GI). BWA will provide information to each client regarding the services offered by GI as the portfolio manager. BWA will assist the Client to determine the appropriate model selection based on the Client’s investment objectives and risk tolerance. BWA will have full discretion on an ongoing basis to select suitable models to maintain client’s risk tolerance. BWA will share in the management fees charged by GI as described in Item 5 of this brochure.

BWA has entered into a Co-Advisor relationship with Flexible Plan Investments, Ltd. (Flex Plan). BWA will maintain ongoing relationships with Clients through personal contacts, including personal visits, email and telephone conversations, personalized follow-up mailings and presentations. BWA will initially and at least annually, consult with each Client regarding Client’s financial condition, whether there have been any changes on the Client’s financial situation or investment objective and whether the Client wishes to impose any reasonable restrictions on the management of the Client’s account or reasonably modify existing restrictions. BWA will also initially, and as necessary, conduct an analysis to determine whether the selected strategies are prudent for the Client.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objective. Clients may impose restrictions on investing in certain securities or types of securities. Agreements may not be assigned without Client consent.

Wrap Fee Programs

BWA does not sponsor any wrap fee programs.

Client Assets under Management

BWA has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$104,657,800	\$0	10/14/2024

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

ASSET MANAGEMENT

BWA offers discretionary direct asset management services to advisory Clients. Fees for these services will be based on a percentage of Assets Under Management.

The annual Fee is 2% of Assets Under Management. Accounts within the same household may be combined for a reduced fee. The annual fee is negotiable based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.). Fees are billed quarterly in arrears based on the amount of assets managed as of the close of business on the last business day of each quarter. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation. Clients may terminate advisory services with thirty (30) days written notice. BA is entitled to a pro rata fee for the days service was provided in the final quarter. Client shall be given thirty (30) days prior written notice of any increase in fees.

CO-ADVISOR FEES

BWA has entered into a Co-Advisor Agreement with Gradient Investments, LLC ("GI"). GI is a Registered Investment Advisor registered with the Securities and Exchange Commission that provides investment portfolio advice and supervisory services.

GI offers an actively managed program of mutual fund and stock portfolios. The fee will be disclosed to the Client in the Investment Advisory Agreement and are negotiable. The Clients fee for these services will be based on a percentage of assets under management as follows:

STRATEGIC PORTFOLIOS			
	Annual Fee	GI	BWA
All Assets	1.50%	0.50%	1.00%

TACTICAL PORTFOLIOS			
	Annual Fee	GI	BWA
All Assets	1.50%	0.50%	1.00%

Traditionally, GI's Tactical Portfolio was billed with a max annual fee of 2.00%. Since GI is the sub-advisor to the Tactical Portfolio and will receive an annual fee of 0.20% from the ETF, GI has reduced its annual fee of the Tactical Portfolio so as not to double dip.

ALLOCATION & DEFINED OUTCOME PORTFOLIOS

	Annual Fee	GI	BWA
All Assets	1.50%	0.50%	1.00%

PRESERVATION PORTFOLIOS			
	Annual Fee	GI	BWA
All Assets	1.00%	0.40%	0.60%

CLIENT DIRECTED ACCOUNTS			
	Annual Fee	GI	BWA
All Assets	\$300	\$300	\$0

For Client Directed Accounts (CDA), GI will assist in the opening, closing and transferring of accounts. GI will not have discretion at any time on these accounts. Client is solely responsible for the assets held within the accounts and their values which could increase or decrease (potential loss of principal). GI will not execute trades in CDA accounts. GI exceptions will be made for withdrawals to client or assets transferred into a GI managed portfolio. GI will also provide performance reporting on these accounts and can furnish 3rd party analysis reports per the client's request. Similar services may be available through other sources for a lower fee.

These are flat fee schedules, the entire portfolio is charged the same asset management fee.

Example: Fee Calculation: (Quarter End Value x Annual Fee %) x (Days in Quarter/Days in Year) + **\$15 Quarterly Service Fee***

* The \$15 Quarterly Service Fee is the technology fee charged per account or investment strategy for performance and other reporting. This fee is disclosed in our ADV Part 2A (Item 5: Fees and Compensation) and in our Investment Proposal and Contract (Schedule D: Schedule of Fees).

The above fees are negotiable. Fees are assessed quarterly in arrears based on the amount of the assets managed as of the end of the previous quarter. All management fees are withdrawn from the Client's account unless otherwise noted. GI will receive written authorization from the Client to deduct advisory fees from their account held by a qualified custodian. GI will pay BWA their share of the fees. BWA does not have access to deduct Client fees. Clients may terminate their account within five (5) business days of signing the investment advisory agreement without penalty or obligation. For terminations after the initial five business days, GI will be entitled to a pro-rata fee for the days service was provided in the final quarter. GI will pay BWA their portion of the final fee.

Incentive Program - GI

In addition to the regular advisory fee, GI has instituted a long-term incentive arrangement by BWA can share in GI's portion of the management fee. This does not change the cost to the Client; it is a sharing arrangement paid from GI's portion of the advisory fee. The incentive arrangement will be paid annually according to the following table:

BWA quarterly AUM with GI	Participation rate in GI's fee
\$10,000,000	3.00%
\$25,000,000	10.00%
\$50,000,000	12.50%
\$75,000,000	15.00%

Once BWA reaches and maintains the thresholds listed above, the participation rate applies to all of the AUM for the quarter.

To receive the incentive award, BWA needs to meet two qualifications. First, the quarter end billable AUM must be above the threshold amounts specified. Second, BWA must be an advisor "in good standing" with GI at the time the annual checks are issued. "In good standing" means the advisor is proactively placing assets with GI.

Clients will be not be charged a total management fee over the 3% industry average.

Client Payment of Fees

Investment management fees are billed quarterly, in arrears, meaning that we bill you after the three-month billing period has ended. Fees are usually deducted from a designated Client account to facilitate billing. The Client must consent in advance to direct debiting of their investment account.

Additional Client Fees Charged

Custodians may charge transaction fees on purchases or sales of certain mutual funds, equities and exchange-traded funds. These charges may include mutual fund transactions fees, postage and handling and miscellaneous fees (fee levied to recover costs associated with fees assessed by self-regulatory organizations). These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

BWA, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.). For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

BWA does not collect fees in advance.

External Compensation for the Sale of Securities to Clients

BWA does not receive any external compensation for the sale of securities to Clients, nor do any of the investment advisor representatives of BWA.

Item 6: Performance-Based Fees

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

BWA does not use a performance-based fee structure because of the conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the Client.

Item 7: Types of Clients

Description

BWA generally provides investment advice to individuals, high net worth individuals and charitable organizations. Client relationships vary in scope and length of service.

Account Minimums

BWA does not require a minimum to open an account.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental analysis, technical analysis, and cyclical analysis. Investing in securities involves risk of loss that Clients should be prepared to bear.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume. Cyclical analysis involves analyzing the cycles of the market.

The main sources of information include financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

Investment Strategy

The investment strategy for a specific Client is based upon the objectives stated by the Client during consultations. The Client may change these objectives at any time. Each Client executes a Risk Tolerance questionnaire that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, short-term purchases, trading, and option writing (including covered options, uncovered options or spreading strategies).

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor. Fundamental analysis may involve interest rate risk, market risk, business risk, and financial risk. Risks involved in technical analysis are inflation risk, reinvestment risk, and market risk. Cyclical analysis involves inflation risk, market risk, and currency risk.

Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with BWA:

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Market Risk:* The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.

- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Business Risk:* These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Financial Risk:* Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Item 9: Disciplinary Information

Criminal or Civil Actions

BWA and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

BWA and Mr. Bauman were subject to an Administrative Consent Order in April 2021 for a failure to maintain accurate financial books and records that comply with GAAP accounting principles. BWA and Mr. Bauman were ordered to pay a \$2500.00 fine and to cease from future violations. Please see Nevada File No. CIC20-116.

Self-Regulatory Organization Enforcement Proceedings

BWA and its management have not been involved in any self-regulatory organization enforcement proceedings.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

Neither BWA nor any of its employees are registered representatives of a broker-dealer.

Futures or Commodity Registration

Neither BWA nor its employees are registered or has an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

Todd Bauman has a financial industry affiliated business as an insurance agent, a licensed document preparer and a loan originator. Greater than 50% of Mr. Bauman's time is spent

in these business practices. From time to time, he will offer Clients advice or products from those activities.

These practices represent conflicts of interest because it gives Mr. Bauman an incentive to recommend products based on the compensation amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the Client first and Clients are not required to purchase any products or services. Clients have the option to purchase these products or services through another insurance agent, document preparer or loan originator of their choosing.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

BWA may at times utilize the services of Third Party Money Managers to manage Client accounts. In such circumstances, BWA will share in the Third Party asset management fee. This situation creates a conflict of interest. However, when referring Clients to a third party money manager, the Client's best interest will be the main determining factor of BWA. These fees do not include brokerage fees that may be assessed by the custodial broker dealer. Fees for these services will be based on a percentage of assets under management not to exceed any limit imposed by any regulatory agency. The final fee schedule will be attached to Exhibit D in BWA's Investment Advisory Agreement. BWA ensures that before selecting other advisors for Client that the other advisors are properly licensed or registered as an investment advisor.

This relationship will be disclosed to the Client in each contract between BWA and Third Party Money Manager. BWA does not charge additional management fees for Third Party managed account services. Client's signature is required to confirm consent for services within Third Party Investment Agreement. Client will initial BWA's Investment Advisory Agreement to acknowledge receipt of Third Party fee Schedule and required documents including Form ADV Part 2 disclosures.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The employees of BWA have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of BWA employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of BWA. The Code reflects BWA and its supervised persons' responsibility to act in the best interest of their Client.

One area which the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

BWA's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of BWA may recommend any transaction in a security or its derivative to advisory Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

BWA's Code is based on the guiding principle that the interests of the Client are our top priority. BWA's officers, directors, advisors, and other employees have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence of our Clients. When a conflict arises, it is our obligation to put the Client's interests over the interests of either employees or the company.

The Code applies to "access" persons. "Access" persons are employees who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

The firm will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

BWA and its employees do not recommend to Clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

BWA employees may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide BWA with copies of their brokerage statements.

The Chief Compliance Officer of BWA is Todd Bauman. He reviews all employee trades each monthly. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that Clients of the firm receive preferential treatment over employee transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

BWA does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, BWA employees may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide BWA with copies of their brokerage statements.

The Chief Compliance Officer of BWA is Todd Bauman. He reviews all employee trades each monthly. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that Clients of the firm receive preferential treatment over employee transactions.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

BWA may recommend the use of a particular broker-dealer or may utilize a broker-dealer of the Client's choosing. BWA will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees and reporting ability.

BWA relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by BWA. BWA is not affiliated with the brokerage firm. Broker does not supervise the advisor, its agents, or activities.

BWA recommends the use of Charles Schwab & Co, Inc.

- *Directed Brokerage*
In circumstances where a Client directs BWA to use a certain broker-dealer, BWA still has a fiduciary duty to its Clients. The following may apply with Directed Brokerage: BWA's inability to negotiate commissions, to obtain volume discounts, there may be a disparity in commission charges among Clients, and potential conflicts of interests arising from brokerage firm referrals.
- *Brokerage for Client Referrals*
BWA does not receive client referrals from any custodian or third party in exchange for using that broker-dealer or third party.
- *Best Execution*
Investment advisors who manage or supervise Client portfolios on a discretionary basis have a fiduciary obligation of best execution. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is effected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. The firm does not receive any portion of the trading fees.
- *Soft Dollar Arrangements*
The Securities and Exchange Commission defines soft dollar practices as arrangement under which products or services other than execution services are obtained by BWA from or through a broker-dealer in exchange for directing Client transactions to the broker-dealer. As permitted by Section 28(e) of the Securities Exchange Act of 1934, BWA receives economic benefits as a result of commissions generated from securities transactions by the broker-dealer from the accounts of BWA. BWA also receives a soft dollar benefit from Gradient Financial Group as they maintain the website for BWA. These benefits include both proprietary research from the broker and other research written by third parties.

A conflict of interest exists when BWA receives soft dollars. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to act in the best interest of its Clients and the services received are beneficial to all Clients.

Aggregating Securities Transactions for Client Accounts

BWA is authorized in its discretion to aggregate purchases and sales and other transactions made for the account with purchases and sales and transactions in the same securities for other Clients of BWA. All Clients participating in the aggregated order shall receive an average share price with all other transaction costs shared on a pro-rated basis.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Account reviews are performed quarterly by advisor Todd Bauman, Chief Compliance Officer. Account reviews are performed more frequently when market conditions dictate. Financial Plans are considered complete when recommendations are delivered to the Client and a review is done only upon request of Client.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of Client's accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

Content of Client Provided Reports and Frequency

Clients receive account statements no less than quarterly for managed accounts. Account statements are issued by the Advisor's custodian. Client receives confirmations of each transaction in account from Custodian and an additional statement during any month in which a transaction occurs.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

BWA's investment advisor representatives may receive certain benefits from Gradient Investments, LLC (and/or its affiliated companies) based on achieving certain production thresholds. These thresholds are not based on the sale of any specific product or specific product type. These incentives include marketing assistance, access to technology, office support, and business trainings and trips. While some of these benefit the client, such as technology and training, some do not. This creates a conflict of interest because it gives an incentive to the representative to meet this threshold. This conflict is mitigated by disclosures, procedures, and the firm's fiduciary obligation to place the best interest of the Client first. Clients are not required to use Gradient Investments, LLC, or any of its affiliated companies.

Advisory Firm Payments for Client Referrals

BWA does not compensate for Client referrals.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to carefully compare the account statements received directly from their custodians to any documentation or reports prepared by BWA. BWA is not affiliated with the custodian. The custodian does not supervise the advisor, its agents, or activities.

BWA is deemed to have constructive custody solely because advisory fees are directly deducted from Client's account by the custodian on behalf of BWA.

Item 16: Investment Discretion

Discretionary Authority for Trading

BWA accepts discretionary authority to manage securities accounts on behalf of Clients. BWA has the authority to determine, without obtaining specific Client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. However, BWA consults with the Client prior to each trade to obtain concurrence if a blanket trading authorization has not been given.

The Client approves the custodian to be used and the commission rates paid to the custodian. BWA does not receive any portion of the transaction fees or commissions paid by the Client to the custodian on certain trades.

Item 17: Voting Client Securities

Proxy Votes

BWA does not vote proxies on securities. Clients are expected to vote their own proxies. The Client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, BWA will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client. If the Client requires assistance or has questions, they can reach out to the investment advisor representatives of the firm at the contact information on the cover page of this document.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided because BWA does not serve as a custodian for Client funds or securities and BWA does not require prepayment of fees of more than \$1200 per Client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

BWA has no condition that is reasonably likely to impair our ability to meet contractual commitments to our Clients.

Bankruptcy Petitions during the Past Ten Years

Neither BWA nor its management has ever had any bankruptcy petitions.

Supervised Person Brochure

Part 2B of Form ADV

Todd Charles Bauman



Bauman
WEALTH ADVISORS

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FAX: 702-893-9997

WEBSITE: www.baumanwealth.com

EMAIL: todd@baumanwealth.com

This brochure supplement provides information about Todd Charles Bauman and supplements the Bauman Advisory Group, LLC's brochure. You should have received a copy of that brochure. Please contact Todd Charles Bauman if you did not receive Bauman Advisory Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Todd Charles Bauman (CRD #2605865) is available on the SEC's website at www.adviserinfo.sec.gov.

October 17, 2024

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officers and Management Persons - Todd Charles Bauman

- Year of birth: 1970
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Item 2 Education and Business Standards

Educational Background:

- University of Nevada, Las Vegas; 1993

Business Experience:

- APA, LLC dba Asset Protection of America; Manager; 09/2016 - Present
 - Anchor Mortgage, Loan Originator; 12/2020 - Present
 - Bauman Advisory Group, LLC; Managing Member/Investment Advisor Representative; 02/2010-Present
 - Bauman Financial Group; Officer/Insurance Agent; 11/2008-Present
 - Asset Protection of America, Inc.; Managing Member; 08/2010-09/2016
 - Gizmo, Inc.; Vice President/Secretary; 04/2013-07/2014
 - Triton Fund Group, LLC, Managing Partner; 02/2011-02/2012
 - Applied Investment Technology; Investment Advisor Representative; 01/2009-02/2011
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Item 3 - Disciplinary Information

BWA and Mr. Bauman were subject to an Administrative Consent Order in April 2021 for a failure to maintain accurate financial books and records that comply with GAAP accounting principles. BWA and Mr. Bauman were ordered to pay a \$2500.00 penalty, \$1000.00 for the cost of the inspection, and to cease from future violations. Please see Nevada File No. CIC20-116.

Item 4 - Other Business Activities

Todd Bauman has a financial industry affiliated business as an insurance agent, a licensed document preparer and a loan originator. Greater than 50% of his time is spent in these businesses. From time to time, he offers Clients advice or products from those activities. Clients are not required to purchase any products.

These practices represent conflicts of interest because it gives Mr. Bauman an incentive to recommend products based on the compensation amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the Client first and Clients are not required to purchase any products or services. Clients have the option to purchase these products or services through another insurance agent document preparer or loan originator of their choosing.

Item 5 - Additional Compensation

Mr. Bauman does not receive any performance fees.

Mr. Bauman may receive certain benefits from Gradient Investments, LLC (and/or its affiliated companies) based on achieving certain production thresholds. These thresholds are not based on the sale of any specific product or specific product type. These incentives include marketing assistance, access to technology, office support, and business trainings and trips. While some of these benefit the client, such as technology and training, some do not. This creates a conflict of interest because it gives an incentive to the representative to meet this threshold. This conflict

is mitigated by disclosures, procedures, and the firm's fiduciary obligation to place the best interest of the Client first. Clients are not required to use Gradient Investments, LLC, or any of its affiliated companies.

Item 6 -Supervision

Mr. Bauman is the chief compliance officer of Bauman Advisory Group, LLC, therefore he is responsible for all supervision and formulation and monitoring of investment advice offered to Clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual. Br. Bauman can be reached at todd@baumanwealth.com or 702-897-9997.