



Parabla

Form ADV Part 2A – Firm Brochure

January 2, 2024

Parabla, LLC

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www.parabla.io

This Brochure provides information about the qualifications and business practices of Parabla, LLC. If you have any questions about the contents of this Brochure, please email Phillip@Parabla.io or call **336-803-2825**. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Parabla, LLC is Registered as an Investment Advisor in North Carolina. Registration of an Investment Advisor does not imply any level of skill or training. The oral and written communications of an Advisor provide you with information to assist you in determining whether or not to utilize an Advisor's services.

Additional information about Parabla, LLC is available on the SEC's website at adviserinfo.sec.gov, which can be found using the firm's CRD Identification Number, 323978.

Item 2 | Material Changes

Regulatory rules require that we provide a summary of any material changes to this Brochure and any subsequent Brochures within 120 days of the close of our fiscal year. In addition, we will provide other ongoing disclosure information about material changes or an updated brochure when necessary.

Parabla, LLC has had the following material changes since the last amendment, which was on 07-21-2023

This list summarizes changes to policies, practices, or conflicts of interest only.

- Parabla, LLC is no longer the advisor to the Parabla Innovation ETF “LZRD”.

Future Changes

From time to time, Parabla, LLC (“Parabla”, “we”, “us”, the “Firm”, the “Advisor”) may amend this Disclosure Brochure to reflect changes in business practices, changes in regulations, and routine annual updates as required by securities regulators. This complete Brochure with a Summary of Material Changes shall be provided to each Client annually and if a material change occurs.

At any time, you may view the current Disclosure Brochure online at the SEC's Investment Advisor Public Disclosure website at <http://www.adviserinfo.sec.gov> by searching for “Parabla, LLC” or by CRD Identification Number: 323978

A copy of this brochure may be requested at any time by contacting Parabla, LLC or visiting [adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

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Item 4 | Advisory Business

Description of Advisory Firm

Parabla, LLC is a limited liability company and Registered Investment Advisor, organized in the State of North Carolina.

Parabla LLC has been operating as an Investment Advisor since January 5, 2023.

Parabla is strictly a fee-only investment management firm.

Phillip Douglas Hanks is the principal owner of Parabla, LLC.

For more information regarding the ownership of Parabla, LLC please refer to the Investment Advisor Public Disclosure section on the SEC's website here: <https://adviserinfo.sec.gov/firm/summary/323978>.

Types of Advisory Services

Portfolio Management

Parabla, LLC provides ongoing portfolio management services and works with each client to create an Investment Policy Statement that identifies their investment objectives and risk tolerance.

Portfolio management services include, but are not limited to, the following: Investment Strategy, Asset Allocation, Risk Tolerance, Personal Investment Strategy, and Regular Monitoring. Parabla evaluates the current investments of each Client and how they relate to their Investment Policy Statement. Parabla requests discretionary authority from Clients to select securities and execute transactions without permission from the Client before each transaction.

Parabla seeks to execute investment decisions per the fiduciary duties owed to its accounts and without consideration of Parabla's economic, investment, or other financial interests. To meet its fiduciary obligations, Parabla attempts to avoid, among other things, investment or trading practices that systematically provide an advantage or disadvantage to certain Client portfolios, and accordingly, Parabla's policy is to seek fair and equitable allocation of investment opportunities and transactions among its Clients to avoid favoring one Client over another over time. It is Parabla's policy to allocate investment opportunities and transactions it identifies as being appropriate, including initial public offerings ("IPOs") and other investment opportunities that might have a limited supply, among its Clients on a fair and equitable basis over time.

Services Limited to Specific Types of Investments

Parabla, LLC generally limits its investment advice to Exchange Traded Funds (ETFs), individual stocks, mutual funds, fixed-income securities, real estate funds (including REITs), U.S. Treasury inflation-protected/ inflation-linked bonds, and non-U.S. securities. However, Parabla primarily recommends ETFs and individual stocks.

Financial Planning

Parabla, LLC provides financial planning services on topics such as investment planning, retirement planning, and college savings.

Clients that engage with and utilize this service will receive login credentials to view their plan on a portal, a written report, or an electronic report. Parabla will not possess client login credentials.

Parabla recommends that Clients consult with a qualified tax professional before implementing any tax planning strategy, and Clients may be provided with contact information of accountants or attorneys who specialize in tax and estate matters. Parabla's employees or representatives do not provide any tax or legal advice, but they may participate in meetings or calls with the Client's tax or legal professional.

Employee Benefit Plan Services

Parabla offers consulting services to pension or other employee benefit plans (including but not limited to 401(k) plans). Pension consulting may include, but is not limited to:

- Identifying investment objectives and restrictions
- Guidance regarding various asset classes and investment options
- Recommending money managers to manage plan assets in ways designed to achieve objectives
- Monitoring performance of money managers and investment options and making recommendations for changes
- Recommending other service providers, such as custodians, administrators, and broker-dealers
- Creating a written pension consulting plan

These services are based on the goals, objectives, time horizon, and/or risk tolerance of the plan and its participants. Compensation paid to Parabla for pension services is to be paid monthly in arrears via the plan sponsor.

Educational Seminars and Speaking Engagements

Parabla, LLC may provide seminars on an “as announced” basis for groups seeking general advice on investments and other areas of personal finance. The content of these seminars may vary, depending upon the needs of the attendees. These seminars are purely educational and do not involve the sale of any investment product. Information presented will not be based on any person’s need, nor does Parabla provide individualized investment advice to attendees during these seminars.

Client Tailored Services and Client Imposed Restrictions

Client-tailored services include an interview session to get to know the Client’s specific needs and requirements. Model portfolios may be used, along with potential recommendations for each Client based on their restrictions, income, tax bracket, risk tolerance levels, needs, and goals. Parabla will integrate other financial planning tools to gather information about Client assets to make recommendations and adjustments accordingly.

Clients may impose restrictions on certain securities or types of securities following their values or beliefs. However, if the restrictions prevent Parabla from properly servicing the Client account, or if the restrictions would require Parabla to deviate from its standard suite of services, Parabla reserves the right to end the relationship.

Wrap Fee Programs

A wrap fee program is an investment program where the investor pays one stated fee that includes management fees, transaction costs, and other administrative fees.

Parabla does not participate in any wrap fee programs.

IRA Rollover Recommendations

For purposes of complying with the DOL's Prohibited Transaction Exemption 2020-02 ("PTE 2020-02") where applicable, we are providing the following acknowledgment:

When Parabla provides investment advice regarding retirement plan account(s) or individual retirement account(s), Parabla is a fiduciary within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way Parabla makes money creates a conflict of interest, and thus operates under a special rule that requires Parabla to act in your best interest. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

Parabla benefits financially from the rollover of your assets from a retirement account to an account that we manage or provide investment advice, because the assets increase our assets under management and, in turn, our Advisory fees. As a fiduciary, we only recommend a rollover when we believe it is in your best interest.

Assets Under Management

As of December 31, 2023, Parabla’s Assets Under Management:

Discretionary Amounts: \$17,528,048

Non-Discretionary: \$312,790

Item 5 | Fees and Compensation

Unless a Client has received the Advisor's disclosure brochures at least 48 hours before signing the Portfolio Management Agreement and/or Financial Planning Agreement, the Portfolio Management Agreement and/or Financial Planning Agreement may be terminated by the Client within five (5) business days of signing, without incurring any Advisory fees. Thereafter, Clients may terminate the Portfolio Management Agreement and/or Financial Planning Agreement, generally, upon written notice, within the defined parameters of the applicable Agreement.

How Parabla is compensated depends on the type of service, as indicated below.

Asset-Based Fees for Portfolio Management

Asset-Based Fees are based on the market value of the Assets Under Management, calculated as follows:

Total Assets Under Management per Relationship Annual Advisory Fee

1.00% on the First \$2,500,000

0.25% on the Balance

The annual Advisory fees are negotiable and paid monthly in arrears, based on the end of month balance of account(s). In the event that multiple accounts being managed is for one "relationship" (ie. individual or a couple), accounts are aggregated, which may achieve a lower blended percentage fee rate than would otherwise be obtained individually. The Advisory fee is a blended fee and is calculated by assessing the percentage rates using the predefined levels of assets as shown in the above chart, resulting in a combined weighted fee. No increase in the annual fee shall be effective without approval from the Client by signing a new Agreement or amendment to their current Portfolio Management Agreement. Advisory fees are directly debited from Client accounts. However, the Client may instead choose to pay by check, card, or electronic funds transfer. Since fees are paid in arrears, the Client will not be billed an amount above \$500.00 more than 6 months in advance, and no refund will be needed upon the termination of the Portfolio Management Agreement.

The final Advisory fee schedule is included in the Portfolio Management Agreement.

Fixed-Fee Financial Planning

The fixed fee and scope of work will be agreed upon before the commencement of any project.

The fixed fee can range between \$0 and \$15,000, depending upon a variety of factors, including the scope of work, and whether or not the Client already has assets being managed by Parabla.

The fee is generally negotiable. No fee is due upfront, and the entire fee is due upon completion of the work. Since no upfront fee is required, no refund will be needed upon terminating the agreement.

Since fees are paid after the work is completed and no upfront fee is required, the Advisor will not bill an amount above \$500.00 more than 6 months in advance.

In some cases, various levels of Financial Planning services may be available at no additional or reduced cost to fee-based Assets Under Management Clients.

Other Types of Fees and Expenses

Fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses that may be incurred by the Client. Parabla uses custodians that charge \$0 for typical online Stock and ETF transactions. Clients may incur certain charges imposed by custodians, brokers, and other third parties, such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer fees, electronic Fund fees, other fees, taxes on brokerage accounts, and securities transactions. Mutual Fund and Exchange Traded Funds also charge internal management fees, which are disclosed in a Fund's prospectus. Such charges, fees, and commissions are exclusive of and in addition to the Assets Under Management fee.

Parabla is not affiliated with entities that sell financial products or securities. Parabla does not receive any portion of such commissions, fees, or costs. Item 12 further describes the factors considered in selecting or recommending broker-dealers for Client transactions and determining the reasonableness of their compensation (e.g., commissions). Parabla does not accept compensation for the sale of securities, annuities, or other commissioned investment products, including asset-based sales charges or service fees from the sale of mutual Funds.

Item 6| Performance-Based Fees and Side-By-Side Management

Parabla does not charge Performance-Based Fees. Performance-Based Fees are fees assessed on any portion of a client's realized or unrealized capital gains or capital appreciation.

Parabla does not conduct Side-By-Side Management. Side-by-Side Management occurs when a firm assesses both a Performance-Based-Fee and another type of fee, such as an Investment Advisory fee.

Item 7| Types of Clients

Parabla, LLC provides and/or offers portfolio management services and/or financial planning services to individuals, high net-worth individuals, families, trusts, retirement plans, profit-sharing plans, charitable organizations, corporations, and other businesses.

Parabla, LLC has a preferred minimum of \$500,000 per relationship portfolio and/or substantial cash flow / upcoming financial events that presumably will allow for significant future investments. However, Parabla does not have an absolute minimum asset level requirement for clients.

Item 8| Methods of Analysis, Investment Strategies, and Risk of Loss

Primary methods of investment analysis utilized are fundamental, technical, cyclical, and charting analysis.

Fundamental analysis involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience and expertise of the company's management, and the outlook for the company's industry. The resulting data is used to measure the true value of the company's stock compared to the current market value. The risk of Fundamental analysis is that information obtained may be incorrect, and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If a security's price adjusts rapidly to new information, utilizing Fundamental analysis may not result in favorable performance.

Technical analysis involves analyzing chart patterns, momentum, volume, and relative strength. There is no assurance of accurate forecasts or that trends will continue. In the past, there have been periods without discernible trends, and similar periods will presumably occur in the future. Even where major trends develop, outside factors could potentially alter them. A technical trading method may underperform other trading methods when Fundamental factors dominate price moves within a given market.

Cyclical analysis is a type of technical analysis that involves evaluating recurring price patterns and trends based upon business cycles. Economic/business cycles may not be predictable and may have many fluctuations between long-term expansions and contractions. The lengths of economic cycles may be difficult to predict with accuracy.

Charting analysis involves the gathering and processing of price and volume information for a particular security or index. This price and volume information is analyzed using mathematical equations. The resulting data is then applied to graphing charts, which are used to predict future price movements based on price patterns and trends. Charts may not accurately predict future price movements. The current prices of securities may not reflect all information about the security. Day-to-day changes in market prices of securities may follow random patterns and may not be predictable with any reliable degree of accuracy.

Investment Strategies

Passive Investment Management

Passive investing involves building portfolios that are composed of various asset classes. The asset classes are weighted in a manner to achieve the desired relationship between correlation, risk, and return. Funds that passively capture the returns of the desired asset classes are placed in the portfolio. The Funds that are used to build passive portfolios are typically index Mutual Funds or Exchange Traded Funds.

Passive investment management is characterized by low portfolio expenses (i.e., the Funds inside the portfolio have low internal costs), minimal trading costs, and relative tax efficiency (because the Funds inside the portfolio are tax-efficient and turnover inside the portfolio is minimal).

Active Investment Management

Active management involves a single manager or managers who employ some method, strategy, or technique to construct a portfolio that is intended to generate returns that are favorable on a risk adjusted basis relative to the broader market, a designated benchmark, and/or multiple benchmarks. Academic research indicates active managers often underperform the market.

Hybrid - Active and Passive

Parabla tends to utilize both passive and active strategies. Depending on the Client's objectives and communications with the firm, the strategy may be 100% passive, 100% active, or some combination of the two. A hybrid strategy of active and passive portfolio management could involve long-term trading, short-term trading, short sales, margin transactions, and options trading. Parabla predominantly favors a long term view.

Portfolio Models

Client portfolios may or may not have models implemented, depending upon the Client's legacy holdings, tax ramifications, objectives, and communications with the Firm. Generally, Parabla constructs the models being implemented. Portfolio models may be passive and/or active by design, and typically contain target percentages of funds (i.e., Exchange Traded Funds & Mutual Funds), cash, fixed-income, and/or individual securities. Changes and rebalancing may be done on an ad-hoc basis (which may be based on the Advisor's view of the market conditions) or may be based on drift parameters from target percentages.

Parabla develops proprietary asset allocation model portfolios as part of its investment process. Parabla, by referencing Clients' Investment Policy Statements and/or by communications with Clients, selects the model portfolio that is deemed appropriate based on their individual risk tolerance, investment time horizon, and specific investment goals. Clients will be placed in model portfolio(s) as deemed appropriate for their situation.

Parabla generally creates models based on a target percentage of equities and fixed income/ bond/ cash, with blends ranging from 0-100% equities (ETFs, stocks, REITS, and Mutual Funds), with the remainder being fixed income/ bond/ cash allocations, depending on the aggressiveness of the portfolio. A 100% equity portfolio is generally considered aggressive with a longer term time horizon and a 0% equity portfolio would be considered preservation of capital.

There is generally no minimum investment for model portfolios and are appropriate for either taxable or tax-exempt clients who wish to pursue one of the following broad investment strategies: Capital Preservation, Conservative, Moderate Conservative, Moderate, Moderate Aggressive, and Aggressive.

The risks associated with our proprietary models reflect risks similar to that of asset allocation strategies. This includes that a client may not participate in sharp increases in a particular security, industry, or market sector. Another risk is that a client's actual holdings may deviate from the model over time and if not rebalanced, may no longer be appropriate for the client's goals.

Material Risks Involved

Investing involves risks and may result in a loss of principal.

Many of these risks apply to stocks, ETFs, mutual funds, bonds, and other investments. Material risks associated with investment strategies are listed as follows:

Market Risk: Market risk involves the possibility that an investment's current market value will be reduced due to a general market decline, reducing the value of the investment, regardless of the operational success of the issuer's operations or its financial condition.

Investing Outside the U.S. Investing outside the United States may involve additional risks of foreign investing. These risks include currency controls and fluctuating currency values, and different accounting, auditing, financial reporting, disclosure, and regulatory and legal standards and practices. Additional factors may include changing local, regional, and global economic, political, and social conditions. Further, expropriation, changes in tax policy, greater market volatility, different securities market structures, and higher transaction costs can be contributors. Finally, various administrative difficulties, such as delays in clearing and settling portfolio transactions or in receiving payment of dividends can also lead to additional risk.

Strategy Risk: The Advisor's investment strategies and/or investment techniques may not work as intended.

Small and Medium Cap Company Risk: Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the Client's overall portfolio.

Turnover Risk: At times, the strategy may have a portfolio turnover rate that is higher than other strategies. A high portfolio turnover could result in greater expenses and may result in the distribution of additional capital gains for tax purposes. These factors may adversely affect the portfolio's performance.

Limited Markets: Certain securities may be less liquid (harder to buy/sell) and their prices may be more volatile. Under certain market conditions, Parabla may be unable to sell or liquidate investments at prices considered reasonable or favorable.

Concentration Risk: Certain investment strategies focus on particular asset-classes, industries, sectors, or types of investment.

These strategies may be subject to greater risks of adverse developments than a strategy that is more broadly diversified across a wider variety of investments.

Interest Rate Risk: Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the original investment. The opposite is also generally true. In general, fixed-income securities with longer maturities are more sensitive to these price fluctuations. Most other investments are sensitive to the level and direction of interest rates as well.

Legal or Legislative Risk: Legislative changes or Court rulings may impact the value of investments, or the securities' claim on the issuer's assets and finances.

Inflation: Inflation may erode the buying power of your investment portfolio, even if the dollar value of your investments remains consistent.

Risks Associated with Securities

Apart from the general risks outlined above, specific securities may have other risks.

Commercial Paper is, in most cases, an unsecured promissory note that is issued with a maturity of 270 days or less. Being unsecured, the risk to the investor is that the issuer may default.

Common stocks may go up and down in price quite dramatically and could lose all value in the event of an issuer's bankruptcy or restructuring. A slower-growth or recessionary economic environment could hurt the price of all stocks.

Corporate Bonds are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed periodically during the life of the security and/or at maturity. Alternatively, investors can purchase other debt securities, such as zero-coupon bonds, which do not pay current interest.

Bank Obligations including bonds and certificates of deposit may be vulnerable to setbacks or panics in the banking industry. Banks and other financial institutions are greatly affected by interest rates and may be adversely affected by economic or regulatory changes.

Municipal Bonds are debt obligations issued to obtain Funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-tax return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds includes numerous risks, including interest rate, reinvestment, inflation, market, call, redemption, credit, liquidity, and valuation risks.

Exchange Traded Fund pricing may vary from the Net Asset Value, due to market conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected. ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value; (ii) the ETF may employ an investment strategy that utilizes high leverage ratios; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are delisted from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading. The Advisor has no control over the risks taken by such Funds.

Investment Companies Risk. When a Client invests in open-end mutual Funds or ETFs, the Client indirectly bears its proportionate share of any fees and expenses payable directly by those Funds. Therefore, the Client will incur higher expenses, many of which may be duplicative. Also, the Client's overall portfolio may be affected by losses of an underlying Fund and the level of risk arising from the investment practices of an underlying Fund (such as the use of derivatives).

Real Estate Investment Trusts ("REITs"). Securities issued by real estate investment trusts (REITs) primarily invest in real estate or real estate-related loans. REITs' share prices can decline because of adverse developments affecting the real estate industry and real property values, including changes in interest rates. In general, real estate values can be affected by a variety of factors, including supply and demand for properties, the economic health of the country or different regions, and the strength of specific industries that rent properties.

ADRs. American Depositary Receipts may be subject to some of the same risks as direct investment in foreign companies, which includes international trade, currency, political, regulatory, and diplomatic risks.

Item 9| Disciplinary Information

Criminal or Civil Actions

Parabla, LLC and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

Parabla, LLC and its management have not been involved in administrative enforcement

proceedings.

Self-Regulatory Organization Enforcement Proceedings

Parabla, LLC and its management have not been involved in legal or disciplinary events that are material to a Client's or prospective Client's evaluation of Parabla or the integrity of its management.

Item 10| Other Financial Industry Activities and Affiliations

No Parabla employee is registered or has an application pending to register as a broker-dealer or a registered representative of a broker-dealer.

No Parabla employee is registered or has an application pending to register as a futures commission merchant, commodity pool operator, or commodity trading Advisor.

No other relationship exists with any related parties. Parabla only receives compensation directly from Client.

Other than described above, Parabla does not receive compensation from any outside source. Parabla receives de minimis compensation from the sale of brand/ logo items on the Parabla website.

Parabla does not have any conflict of interest with any outside party.

Item 11| Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading

As a fiduciary, Parabla and its Investment Advisor Representatives have a duty of utmost good faith to act solely in the best interests of each Client. Clients entrust Parabla with their Funds and personal information, which in turn places a high standard on the firm's conduct and integrity. A fiduciary duty is a core aspect of the firm's Code of Ethics and represents the expected basis of all dealings. The firm also adheres to the Code of Ethics and accepts the obligation to comply with the mandates and requirements of all applicable laws and regulations.

Code of Ethics Description

This code does not attempt to identify all possible conflicts of interest, and literal compliance with each of its specific provisions will not shield associated persons from liability for personal trading or other conduct that violates a fiduciary duty to Advisory Clients.

A summary of the Code of Ethics' Principles is outlined below:

- Act with honesty, integrity, competence, and diligence
- Act in the Client's best interests
- Exercise due care
- Avoid or disclose and manage conflicts of interest
- Maintain confidentiality and protect the privacy of Client information

Parabla will provide a copy of its Code of Ethics to any Client or prospective Client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflicts of Interest

Neither the firm, its Investment Advisor Representatives, or any related person is authorized to recommend to a Client or effect a transaction for a Client, involving any security in which the firm or a related person has a material financial interest, such as in the capacity as an underwriter, advisor to the issuer, etc.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Parabla and its "related persons" may buy or sell securities similar to, or different from, those recommended to Clients for their accounts. To reduce or eliminate certain conflicts of interest involving Parabla or personal trading, policies may restrict or prohibit Investment Advisor Representatives' transactions in specific reportable securities transactions. Any exceptions or trading pre-clearance must be approved by Parabla's Chief Compliance Officer in advance of the transaction in an account, and the Advisor maintains the required personal securities transaction records per regulation.

Trading Securities At or Around the Same Time as Clients' Securities

From time to time, an Investment Advisor Representative of Parabla or its "related persons" may buy or sell securities for themselves at or around the same time as the Clients being served by the Investment Advisor Representative. If done the same day, whenever possible, such trades will be done at the same time to avoid favoritism. However, if trading in the same security occurs at more than one custodian, timing and price execution of block trades may vary from one custodian to the other (many of these trades are automated based upon rebalancing parameters). Generally, if not being done at the same time on the same

day, an Investment Advisor Representative of Parabla will not trade the same non-mutual Fund securities, held by the Investment Advisor Representative or its “related persons”, on the same day.

Item 12 | Brokerage Practices

Factors Used to Select Custodians and/or Broker-Dealers

Parabla does not have any affiliation with Broker-Dealers. Specific custodian recommendations are made to the Client based on their need for such services, based on the reputation and services provided by the firm. Parabla primarily recommends Charles Schwab & Co., Inc. (“Schwab”) and Altruist Financial LLC (“Altruist”).

1. Research and Other Soft-Dollar Benefits

While Parabla has no formal soft dollars program in which soft dollars are used to pay for third-party services, Parabla may receive research, products, or other services from custodians and broker-dealers in connection with Client securities transactions (“soft dollar benefits”). Parabla may enter into soft-dollar arrangements consistent with (and not outside of) the safe harbor contained in Section 28(e) of the Securities Exchange Act of 1934, as amended. There can be no assurance that any particular Client will benefit from soft dollar research, whether or not the Client’s transactions paid for it, and Parabla does not seek to allocate benefits to Client accounts proportionate to any soft dollar credits generated by the accounts. Parabla benefits by not having to produce or pay for the research, products, or services. Parabla will have an incentive to recommend a broker-dealer based on receiving research or services.

2. Brokerage for Client Referrals

Parabla receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

Parabla does recommend specific custodians for Clients to use. The Firm does not generally allow directed brokerage accounts. Parabla takes into consideration the full range of services offered by the Broker (Custodian) when seeking best execution, such as the following: Execution capabilities, including the ability to handle trades and answer calls in a volatile market; Commission rates; Financial responsibility; Value of research or brokerage provided; Technology provided; Willingness, ability, facilities, and infrastructure to work with Investment Advisor firms; Administrative resources; Responsiveness; and Pricing for services provided.

The Custodians and Brokers Parabla Uses

Schwab

Parabla, LLC recommends Charles Schwab & Co., Inc. (“Schwab”), an unaffiliated SEC-registered broker-dealer, and FINRA/SIPC member, as the Clients' custodian. Schwab offers services to independent Investment Advisors, which include custody of securities, trade execution, clearing, and settlement of transactions. Parabla receives some benefits from Schwab through its participation in the program. (Please see the disclosure under Item 14 below.)

Altruist

Parabla, LLC recommends Altruist Financial LLC (“Altruist”), an unaffiliated SEC-registered broker-dealer, and FINRA/SIPC member, as the Clients' custodian. Altruist offers services to independent Investment Advisors, which includes custody of securities, trade execution, clearing, and settlement of transactions. Parabla receives some benefits from Altruist through its participation in the program. (Please see the disclosure under Item 14 below.)

Aggregating (Block) Trading for Multiple Client Accounts

The Firm generally directs trading in individual client accounts as and when trades are appropriate based on the client's investment policy statement, without regard to activity in other client accounts. However, the Firm maintains the ability to block trade purchases across accounts at the same custodian. Block trading may benefit a large group of clients by providing the Firm the ability to purchase larger blocks resulting in smaller transaction costs to the client. Shares are then distributed proportionally to the participating accounts fairly and equitably with each participating account paying an average price per share for all transactions. When trades are not aggregated, transactions may be executed at different prices. Declining to block trade can cause more expensive trades for clients. Finally, Accounts owned by the firm or persons associated with the firm may participate in block trading with client accounts; however, they will not be given preferential treatment.

Item 13 | Review of Accounts

Client accounts with Investment Advisory Services provided on an ongoing basis are reviewed no less than annually by Phillip

Hanks. Accounts are reviewed with consideration of the Client's Investment Policy Statement and Client communications. Events that may trigger a special review include but are not necessarily limited to unusual performance, addition or deletions of Client imposed restrictions, excessive drawdown, or volatility in performance. Clients will receive trade confirmations from the custodian for each transaction in their accounts, as well as monthly or quarterly statements, and annual tax reporting statements from their custodian(s). These documents will collectively show all activity in the accounts, such as receipt of dividends and interest, for example.

Parabla recommends and encourages Clients to compare any reports they may receive from the firm to documents they receive from their custodian.

Parabla will work with financial planning Clients to obtain current information regarding their assets and liabilities. Financial planning frequency depends upon the project's scope of work and involves signing a financial planning agreement for each occurrence, unless a \$0 financial planning agreement is signed in addition to Investment Advisory Services, in which case, the engagement may be ongoing.

Item 14 | Client Referrals and Other Compensation

Economic Benefits Provided by Third Parties for Advice Rendered to Clients, Including Sales Awards or Other Prizes As disclosed under Item 12, above, Parabla participates in Schwab and Altruist institutional customer programs and may recommend Schwab and/or Altruist to Clients for custody and brokerage services. There is no direct link between Parabla's participation in the programs and the investment advice it gives to its Clients, although the Advisor receives economic benefits through its participation in the programs that are not necessarily available to retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have Advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to the Advisor by third-party vendors. Schwab and/or Altruist may also have paid for business consulting and professional services received by the Advisor's related persons. Some of the products and services made available by Schwab and/or Altruist may benefit the Advisor yet may not benefit its Client accounts. These products or services may assist the Advisor in managing and administering Client accounts, including accounts not maintained at the custodian. Other services made available are intended to help the Advisor manage and further develop its business enterprise. The benefits received by the Advisor or its personnel through participation in the program do not depend on the number of brokerage transactions directed to the custodian.

As part of its fiduciary duties to Clients, the Advisor endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits by the Advisor or its related persons, in and of itself, creates a potential conflict of interest and may indirectly influence the Advisor's choice of Schwab and/or Altruist for custody and brokerage services.

Compensation for Client Referrals

Parabla does not directly or indirectly compensate any person for Client referrals.

Item 15 | Custody

Custody, as it applies to Investment Advisors, has been defined by regulators as having access to or control over client Funds and/or securities. In other words, custody is not limited to physically holding client Funds and securities. If an Investment Advisor has the ability to access or control client Funds or securities, the Investment Advisor is deemed to have custody and must ensure proper procedures are implemented. It should be noted that authorization to trade in client accounts is not deemed by regulators to be custody.

Parabla does not have physical custody of any client Funds or securities. Schwab and Altruist, the Custodians used by Parabla, provide account owners with paper statements or an email notifying them of the availability of electronic statements. Clients may also have retirement accounts with their employers' or former employers' retirement account providers. Although Parabla does not have custody of those assets, its portfolio management system enables Parabla to review those held-away assets as part of the Client's overall portfolio.

Parabla is deemed to have custody of client Funds and securities whenever we are given the authority to have fees deducted

directly from client accounts. However, the authority to have client fees deducted from their accounts does not require the Firm to have an annual surprise audit examination. See Item 5 Fees and Compensation for further details. Parabla does not accept custody of Client Funds, except in the instance of withdrawing Client fees.

For Client accounts in which Parabla directly debits their Advisory fee:

- Parabla will send a copy of its invoice to the custodian concurrently with sending the invoice to the Client. - The custodian will send statements to the Client showing all disbursements for the account, including the amount of the Advisory fee.
- The Client will provide written authorization to Parabla, permitting them to be paid directly from accounts held by the custodian.

Clients should receive at least quarterly statements from the qualified custodian(s) that hold and maintain the Client's investment assets. Parabla encourages its clients to review and compare any account statements or reports it provides to those that their Custodian(s) provides. Statements or reports provided may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

For Custodian selection, Parabla generally recommends that clients use Charles Schwab & Co., Inc. ("Schwab") and/ or Altruist Financial, LLC ("Altruist").

Parabla is not affiliated with a custodian. The custodian does not supervise the Advisor, its agents or activities. Other ways we may be deemed to have custody over your assets, requiring us to have an annual surprise audit by a Public Company Accounting Oversight Board (PCAOB) CPA firm, include the following (Not an exhaustive list):

1. Standing Letters of Authorization (SLOA) allow us to change the frequency and the amount of the money movement from client accounts to a third party, but we are not required to have an annual surprise audit by a PCAOB CPA firm, if all of the seven conditions are met.

The seven conditions are:

- You provide a written, signed instruction to the qualified custodian that includes the third party's name and address or account number at a custodian.
- You authorize us in writing to direct transfers to the third party either on a specified schedule or from time to time. - Your qualified custodian verifies your authorization (e.g., signature review) and provides a transfer of Funds notice to you promptly after each transfer.
- You can terminate or change the instruction.
- We have no authority or ability to designate or change the identity of the third party, the address, or any other information about the third party.
- We maintain records showing that the third party is not a related party to us nor located at the same address as us.
- Your qualified custodian sends you, in writing, an initial notice confirming the instruction and an annual notice reconfirming the instruction.

2. Bill Paying Services or Check Writing Authority. When a registered Investment Advisory firm has the ability to pay the client's bills or write checks directly from their financial accounts. Parabla does not maintain the ability to provide client bill paying or check writing services or have login access to client financial accounts.

3. Your online login access to your financial accounts. Any of your personal login access to your financial accounts that provides us the ability to move money anywhere, change your address or contact information without your authorization. Parabla advises you to never share this information with us.

4. When one or more of our related persons either serve as trustees for the account or have signatory authority over the account. The qualified unaffiliated Custodian would hold the Funds for these clients, and the accounts will be subject to an annual surprise audit by an independent accountant in accordance with the custody rules under the Investment Advisor Act. Parabla does not accept or serve as trustee or have signatory authority over a client account.

Item 16 | Investment Discretion

Parabla, LLC provides discretionary Investment Advisory Services to Clients. Parabla maintains discretion over Client accounts concerning securities to be bought and sold, as well as the number of securities to be bought and sold. Investment discretion is explained to Clients in detail when an Advisory relationship has commenced. At the start of the Advisory relationship, the Client will execute a Limited Power of Attorney, which will grant the firm discretion over the account. Additionally, the discretionary relationship will be outlined in the Portfolio Management Agreement and signed by the Client.

Parabla, as agreed with certain clients, provides non-discretionary Investment Advisory Services to clients relative to retirement plans and 529 plans. For non-discretionary accounts, Clients retain absolute discretion over (and therefore responsibility for)

the implementation and trading of our recommendations.

The Client has authority and opportunity, at any time, to instruct the Advisor to purchase or to refrain from purchasing specific types of assets and/or specific assets. Imposing such restrictions may decrease our ability to help you meet your financial objectives as well as our ability to provide best execution. You must notify our firm in writing of these parameters, any changes to these parameters, or to your financial objectives. We encourage dialogue to help us be aware of any changes in your life that could affect your objectives, risk tolerances, time horizon, asset allocation, or financial plan.

Item 17 | Voting Client Securities

Parabla, LLC does not vote Client proxies for individual clients. Therefore, Clients maintain exclusive responsibility for (1) voting proxies and (2) acting on corporate actions pertaining to the Client's investment assets. The Client shall instruct the qualified custodian to forward to the Client copies of all proxies and shareholder communications relating to the Client's investment assets.

Item 18 | Financial Information

Balance Sheet

- Parabla neither requires nor solicits prepayment of more than \$500 in fees per Client, six months or more in advance, and therefore is not required to include a balance sheet with this brochure.

Financial Conditions

- Neither Parabla nor its management has any financial condition that is likely to reasonably impair Parabla's ability to meet contractual commitments to Clients.

Bankruptcy Petitions in Previous Ten Years

- Parabla has not been the subject of a bankruptcy petition in the last ten years.

Item 19 | Requirements for State-Registered Advisors

Principal Executive Officers and Management Persons; Their Formal Education and Business Background

Parabla, LLC currently has only one management person, Phillip Douglas Hanks, CFP®. His education and business background can be found on the Form ADV Part 2B brochure supplement.

Other Businesses in Which This Advisory Firm or its Personnel are Engaged & Time Spent on Those (If Any)

Other business activities for each relevant individual can be found on the Form ADV Part 2B brochure supplement.

Calculation of Performance-Based Fees and Degree of Risk to Clients

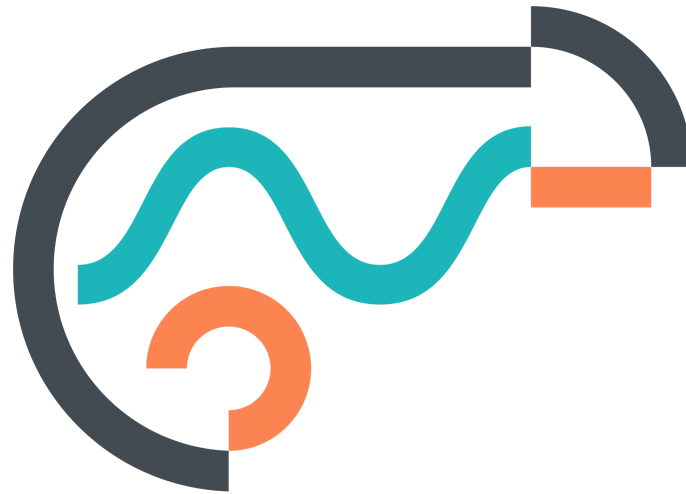
Parabla, LLC does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a Client.

Material Disciplinary Disclosures

No management person at Parabla, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Material Relationships That Management Persons Have With Issuers of Securities

See Item 11 - Investment recommendations Involving a Material Financial Interest and Conflicts of Interest.



Parabla

Phillip Douglas Hanks, CFP®
Personal CRD Number: 6515594
Investment Advisor Representative
President and CEO

This Brochure supplement provides information about Phillip D. Hanks, CFP® that supplements the Parabla, LLC Brochure. A copy of that Brochure precedes this supplement. Please contact Phillip Hanks, CFP® if the Parabla, LLC Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Phillip Hanks, CFP® is available on the SEC's website at www.adviserinfo.sec.gov, which can be found using the Individual's CRD Identification Number, 6515594.

Parabla, LLC
8004 Linville Rd.
Suite D-4
Oak Ridge, NC 27310
(336) 803-2825
Phillip@Parabla.io

Item 2 | Educational Background and Business Experience

Phillip Douglas Hanks, CFP®
Born: 1984

Educational Background

2018 CFP® Certification	College for Financial Planning
2006 B.S. Education	Middle Grades with Concentrations in Math & Science The University of North Carolina at Greensboro

Business Experience

01/2023 - Present	Founder & Managing Member Parabla, LLC
05/2016 - 12/2022	President & CEO Black Oak Wealth Management, Inc.
06/2015 - 04/2016	Registered Representative Broker-Dealer Financial Services Corporation
07/2015 - 04/2016	Investment Advisor Representative Investment Advisors Corporation
07/2010 - 03/2015	President & CEO Prolifiscapes, Inc.
05/2008 - 07/2010	President Prestige Landscape Management, LLC
06/2006 - 03/2008	Teacher Guilford County Schools

Professional Designation

CFP (Certified Financial Planner)®

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by the Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is voluntary; no federal law, state law, or regulation requires financial planners to hold the CFP® certification. It is recognized in the United States and several other countries for its high standard of professional education; stringent code of conduct and standards of practice; and ethical requirements that govern professional engagements with Clients.

To obtain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Education – Complete an advanced college-level course of study addressing the financial planning subject areas that the CFP Board’s studies have determined to be necessary for the competent and professional delivery of financial planning services, and obtain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). The CFP Board’s financial planning subject areas include insurance planning, risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and Client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances.

Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year).

Ethics – Agree to be bound by the CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and stay current with developments in the financial planning field.
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their Clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to the CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 | Disciplinary Information

No management person at Parabla, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding. There are no legal or disciplinary events that are material to a Client’s or prospective Client’s evaluation of this Advisory business.

Item 4 | Other Business Activities

N/A

Item 5 | Additional Compensation

Phillip Douglas Hanks does not receive any economic benefit from any person, company, or organization, other than Parabla, LLC, in exchange for providing Clients Advisory services through Parabla, LLC

Item 6 | Supervision

Phillip Hanks, as CCO of Parabla, LLC, is responsible for supervising all activities of the firm. Phillip’s contact information is on the cover page of this disclosure document. Phillip Hanks adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm’s code of ethics and compliance manual.

Item 7 | Requirements for State Registered Advisors

This disclosure is required by state securities authorities and is provided for use in evaluating the Investment Advisor Representative’s suitability.

A. Phillip Douglas Hanks has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;

- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. Phillip Douglas Hanks has NOT been the subject of a bankruptcy petition in the past ten years.