

Firm Brochure

(Part 2A of Form ADV)

December 22, 2023

Intrinsic Value Capital Advisors, LLC

1200 Brookwood Drive #414
Little Rock, AR 72202
(501) 529-7011
jfulks@ivcap.co

Part 2A of Form ADV (the “Brochure”) provides information about the qualifications and business practices of Intrinsic Value Capital Advisors, LLC. If you have any questions about the contents of this Brochure, please contact us at (501) 529-7011 and/or jfulks@ivcap.co. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Intrinsic Value Capital Advisors, LLC also is available on the SEC’s website at www.adviserinfo.sec.gov.

ITEM 1: COVER PAGE

Please refer to previous page.

ITEM 2: MATERIAL CHANGES

There are no material changes to make at this time, as this is my initial registration.

Pursuant to SEC Rules, Intrinsic Value Capital Advisors will ensure that clients receive a summary of any material changes to this Brochure within 120 days of the close of the Firm's fiscal year end, along with a copy of this Brochure or an offer to provide the Brochure. Additionally, as Intrinsic Value Capital Advisors experiences material changes in the future, we will send you a summary of "Material Changes" under separate cover. For more information about the Firm, please contact the Firm at jfulks@ivcap.co.

Additional information about the Firm and its investment adviser representatives is available on the SEC's website at www.adviserinfo.sec.gov.

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Item 4: Advisory Business

A. Description of Firm

Intrinsic Value Capital Advisors, LLC, (“Intrinsic Value Capital Advisors” or the “Firm”) is a Little Rock, Arkansas-based investment advisory firm founded in 2023. Intrinsic Value Capital Advisors provides investment advisory services to individuals, high net worth clients, small businesses, foundations and endowments, and pension/profit sharing plans. As discussed more fully below, the Firm assists clients in investment advisory and consultation, determination of financial objectives, identification of financial problems, cash flow management, financial planning, and retirement planning. Some of the investment instruments Intrinsic Value Capital Advisors advises its clientele on include, among other things, equities, bonds, treasuries, mutual funds, exchange traded funds, options and/or limited partnership interests. Additionally, some of the mutual funds, ETFs or limited partnership interests the Firm recommends to clients may invest in commodities and/or real estate.

Intrinsic Value Capital Advisors is registered with the State of Arkansas as a limited liability company. The Firm will conduct business primarily in Arkansas. Intrinsic Value Capital Advisors is 100% owned by Jerome Bobbick Fulks.

B. Types of Advisory Services Offered

Intrinsic Value Capital Advisors primarily provides two types of advisory services: Financial Planning Services and Investment Consulting Services. Each of these services is described more fully below.

1. Financial Planning Services

Financial Planning Services include the initial writing and formulation of a personal financial plan, with recommendations and supporting written work as necessary, and may include the ongoing tracking of the client’s progress in achieving the personal financial goals targeted in the plan. The scope of the Financial Planning Services selected is defined in advance and agreed upon between the Firm and the client. Fees for Financial Planning Services are defined below under Item 5: Fees and Compensation.

The Financial Planning Services process typically begins with the collection, organization, and assessment of relevant client data, including information concerning the client’s lifestyle, risk tolerance, and cash flow, as well as identification of the client’s financial concerns, goals, and objectives. The primary objective of this process is to allow the Firm to assist the client in developing a strategy for the successful management of income, assets, and liabilities in order to help meet the client’s individual financial objectives. To help achieve this objective, Intrinsic

Value Capital Advisors may perform ongoing tracking of the client's progress in achieving his or her financial goals.

2. Investment Advisory and Consulting Services

Investment Advisory and Consulting Services include financial advice and/or analysis of a specific client objective or situation, as defined and agreed on by the client and the Firm in advance. The specific objective or situation may be the evaluation of a specific venture or investment the client wants to consider, or it may be the evaluation of an advisory service offered by another professional organization. Fees for Investment Advisory and Consulting Services are described below under Item 5: Fees and Compensation.

C. General Information About Intrinsic Value Capital Advisors' Advisory Services

1. Gathering Individual Client Information

As explained above, Investment Advisory Services provided by Intrinsic Value Capital Advisors are based upon the individual needs, objectives, and other financial goals of the client. Intrinsic Value Capital Advisors will typically memorialize each client's investment objectives, risk tolerance, time horizons and other important and necessary information, including any investment guidelines, in the client's Investment Policy Statement. This information, together with any other information relating to the client's overall financial circumstances, will be used by the Firm to determine the most appropriate asset allocation and investment strategy to best meet the client's financial goals. There may be times when certain restrictions are placed by a client which prevent the Firm from accepting or continuing to service the client's account. Intrinsic Value Capital Advisors reserves the right to not accept and/or terminate a client's account if it feels that the client-imposed restrictions would limit or prevent it from meeting and/or maintaining its objectives.

Intrinsic Value Capital Advisors will not assume any responsibility for the accuracy of the information provided by the client. The Firm is not obligated to verify any information received from the client or from the client's other professionals (e.g., attorney, accountant, administrator, etc.) and is expressly authorized to rely on such information. Under all circumstances, clients are responsible for promptly notifying the Firm in writing of any material changes to the client's financial situation, investment objectives, time horizon, or risk tolerance. In the event that a client notifies the Firm of changes in the client's financial circumstances, Intrinsic Value Capital Advisors will review such changes and may recommend revisions to the client's portfolio.

2. Advisory Agreements

Prior to engaging Intrinsic Value Capital Advisors to provide investment advisory services, the client will be required to enter into a written agreement (“Client Agreement”) with the Firm setting forth the fees to be charged and the terms and conditions under which it will render its services. Intrinsic Value Capital Advisors will provide a Brochure and one or more Brochure Supplements to each client or prospective client prior to or contemporaneously with the execution of a Client Agreement. The advisory relationship will continue until terminated by the client or Intrinsic Value Capital Advisors in accordance with the provisions of the Client Agreement.

D. Wrap-Fee Programs

Intrinsic Value Capital Advisors does not provide portfolio management services to any wrap fee programs, as that term is defined the instructions to Form ADV Part 2.

E. Assets Under Management

The firm does not have client assets under management.

ITEM 5: FEES AND COMPENSATION

A. Advisory Fees

Prior to engaging Intrinsic Value Capital Advisors to provide advisory services, the client will be required to enter into a written Client Agreement with the Firm setting forth the terms and conditions and the fees under which it will render its services. Fees may be subject to negotiation under certain circumstances as agreed on by the Firm and the client. The following schedule of fees outlines the typical fee structure under which the Firm renders its services. The actual schedule of fees, as it applies to a particular client, will be clearly outlined in the Client Agreement.

1. Fees for Financial Planning Services and Other Consulting Services

Fees for Financial Planning and Other Consulting Services are charged in one of three ways:

- i. Hourly Basis: Hourly fees are charged at a rate of \$300.00 per planner-hour, including meeting time and preparation time (“Hourly Fee”). Support staff time may be billed at a lower rate where appropriate. The first month’s fees will be billed against an initial deposit, with the deposit amount agreed on in advance and set forth in the written agreement between the Client and the Firm. Billing for

Financial Planning Services and Other Consulting Services is quarterly in arrears or on completion.

- ii. One-time/flat fee: Clients pay a flat fee and make deposit against the fee as agreed in advance and set forth in the written agreement between the Client and the Firm. The balance is due upon completion of Financial Planning Services.
- iii. Hourly Fee with a Guaranteed Maximum (Capped Hourly Fee): Clients agree to pay the Firm's Hourly Fee, subject to an agreed upon maximum total fee as agreed in advance and set forth in the written agreement between the Client and the Firm, subject to the scope of the work not changing significantly. The first month's fees will be billed against a deposit as agreed in advance. Billing is quarterly in arrears.

B. Billing Method

Fees are to be paid by the customer in the form of a check and/or ACH.

C. Termination of Services

Clients who pay fees quarterly in advance will receive a refund for unearned fees upon termination. Either the client or Intrinsic Value Capital Advisors may terminate the Firm's services without penalty at any time. The Firm determines the amount to be refunded to the client, if any, by subtracting its fees earned as of the time of termination from any amounts collected in advance as of the time of termination.

D. No Compensation for Sale or Securities

Intrinsic Value Capital Advisors does not accept compensation for the sale of securities or other investment products.

ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Intrinsic Value Capital Advisors does not offer or accept performance-based fees for planning and/or investment consulting services. In addition, we do not provide advisory services where the compensation is paid pursuant to a performance-based fee arrangement and the Firm does not provide side-by-side management.

ITEM 7: TYPES OF CLIENTS

Intrinsic Value Capital Advisors provides planning and/or investment consulting and advisory services primarily to individuals and high net worth individuals, individual retirement accounts (“IRAs”), state and municipal government entities, foundations and endowments, as well as to families, trusts, estates, pension and profit-sharing plans, including plans subject to ERISA, investment advisers, corporations and other business entities.

ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

A. Methods of Analysis

In formulating investment advice and managing assets, Intrinsic Value Capital Advisors analyzes economic factors such as the supply of money, various interest rates, and commodity prices to help forecast the future economic environment. Political factors are considered in those areas that impact the overall economic environment. Client should be aware that investing in securities involves risk of loss that they should be prepared to bear.

B. Investment Strategies

The primary investment strategy used to implement any investment advice given to clients is asset allocation. Based on the Firm’s economic forecast and client-driven factors such as desired rate of return, aversion to risk, investment time horizon, tax consequences, and other constraints, investments are diversified across different asset classes and investment styles.

C. Risk of Loss

Investing in securities involves a significant risk of loss, and all investments have certain risks that are borne by the investor. Intrinsic Value Capital Advisors’ methods of analysis and investment strategies aim to keep the risk of loss in mind.

Some of the risks of loss a client should be aware of include, but are not limited, to the following:

1. Interest-Rate Risk: Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
2. Market Risk: The price of a stock, bond, mutual fund or other security may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security’s particular underlying circumstances.

3. Inflation Risk: When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
4. Currency Risk: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
5. Legislative Risk: The potential for an investor to be adversely affected by changes in investment or tax laws.
6. Reinvestment Risk: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
7. Business Risk: These risks are associated with a particular industry or a particular company within an industry.
8. Liquidity Risk: Liquidity is the risk that when an investor wishes to dispose of an investment, no one will be willing to buy it, or that a very large purchase or sale would not be possible at the current price. This measures the speed or ease of converting an investment into cash without causing a price disruption.
9. Financial Risk: Financial risk relates primarily to those companies that use debt financing (leverage). An inability to meet those debt obligations could lead to bankruptcy and, once again, total loss for the stockholders.
10. Political Risk: The risk that an investment's returns could suffer as a result of political changes or instability in a country such as from a change in government, orderly or not, nationalization of industries, or military control.
11. Regulatory Risk: The risk that changes in regulations may negatively affect the operations of a company.

ITEM 9: DISCIPLINARY INFORMATION

Intrinsic Value Capital Advisors is required to disclose all material facts regarding any legal or disciplinary event that would be material to a client's or prospective client's evaluation of the Firm or the integrity of its management. Intrinsic Value Capital Advisors has not been subject to any such legal or disciplinary event, and thus has no information to disclose with respect to this Item.

ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Intrinsic Value Capital Advisors is not registered as a securities broker-dealer, or a futures commission merchant, commodity pool operator or commodity trading advisor.

The Firm does have an affiliation with Intrinsic Value Capital, LLC CRD #322660, Intrinsic Value Capital Management, LLC NFA ID #0484798, and Intrinsic Value Advisors, LLC NFA ID #0556071.

Intrinsic Value Capital has applied for registration as a broker-dealer. Intrinsic Value Capital Management and Intrinsic Value Advisors are registered with the National Futures Association as a commodity pool operator and commodity trading advisor respectively. These entities aren't operational as of the filing of this Form ADV.

Intrinsic Value Capital Advisors does not receive compensation directly or indirectly from other advisers that creates a material conflict of interest, nor does it have other business relationships with advisers that would create a material conflict of interest.

ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

A. Code of Ethics Summary

Intrinsic Value Capital Advisors has adopted a Code of Ethics for the purpose of instructing its personnel in their ethical obligations and to provide rules for their personal securities transactions. The Firm owes a duty of loyalty, fairness and good faith towards its clients, and the obligation to adhere not only to the specific provisions of the Code but to the general principles that guide the Code. The Code of Ethics covers a range of topics that may include: general ethical principles, receipt and giving of gifts, reporting personal securities trading, exceptions to reporting securities trading, reportable securities, initial public offerings and private placements, reporting ethical violations, distribution of the Code of Ethics, review and enforcement processes, amendments to Form ADV and supervisory procedures. We will provide a copy of the Code of Ethics to any client or prospective client upon request.

B. Participation or Interest in Client Transactions and Personal Trading

It is Intrinsic Value Capital Advisors' policy not to enter into any principal transactions or agency cross transactions on behalf of client accounts. Principal transactions occur where an adviser, acting as principal for its own account, buys securities from or sells securities to an advisory client. Agency cross transactions occur where a person acts as an investment adviser in

relation to a transaction in which the adviser, or an affiliate of the adviser, acts as broker for both the advisory client and for another person on the other side of the transaction.

Neither Intrinsic Value Capital Advisors nor any of its employees act as general partner in a partnership in which clients are solicited to invest or as an investment adviser to a mutual fund or other investment company that is recommended to clients. Based upon a client's stated objectives, Intrinsic Value Capital Advisors may, under certain circumstances, recommend the purchase or sale of securities in which the Firm or its affiliates have an interest. Such recommendations will only be made to the extent that they are reasonably believed to be in the best interests of the client. Additionally, as part of Intrinsic Value Capital Advisors' fiduciary duty to clients, the Firm and its associated persons will endeavor at all times to put the interest of the clients first, and at all times are required to adhere to the Firm's Code of Ethics.

The Firm may have positions in securities that we also recommend to clients. Intrinsic Value Capital Advisors' recommendations to clients may differ from client to client, based on each client's unique circumstances. The Firm may also recommend purchase of a security for one client while recommending the sale of that security for another. However, as a fiduciary Intrinsic Value Capital Advisors aims to act for the benefit of clients and place clients' interests before its own. Principals and staff must adhere to the Firm's Personal Trading Policy at all times.

ITEM 12: BROKERAGE PRACTICES

The planning and investment consulting services discussed in this Brochure only include services related to the creation of a financial plan or provision of consulting services. These services do not include the implementation of the financial plan or the solicitation or execution of specific securities transactions. As a result, Intrinsic Value Capital Advisors does not act as, recommend, or select broker-dealers to effect transactions for client account as part of these services. If a client desires to implement the Firm's financial planning advice, they may do so through any broker-dealer or other financial service provider of their choice.

The Firm does not have any arrangements to receive client referrals from any broker-dealer or third party. Additionally, we do not give or receive economic benefits for referring or referred clients.

ITEM 13: REVIEW OF ACCOUNTS

Under this type of advisory relationship, the advisor performs the services agreed upon in the agreement. The Firm has reasonably designed risk-based reviews of planning and certain investment consulting arrangements available to the client. We monitor the client-selected services in alignment with the executed Investment Advisory Services agreement.

ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION

Intrinsic Value Capital Advisors does not engage paid solicitors for Client referrals.

ITEM 15: CUSTODY

Intrinsic Value Capital Advisors does not have custody (as defined under the Advisers Act) of customer's assets when we provide planning and/or investment consulting services.

ITEM 16: INVESTMENT DISCRETION

Intrinsic Value Capital Advisors does not exercise discretion over any assets when we provide planning and/or investment consulting services.

ITEM 17: VOTING CLIENT SECURITIES

Our financial planning and investment consulting services do not include proxy voting securities.

ITEM 18: FINANCIAL INFORMATION

Intrinsic Value Capital Advisors does not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance and therefore is not required to provide, and has not provided, a balance sheet. Furthermore, the Firm does not have any financial commitments that may impair its ability to meet contractual and/or fiduciary obligations to clients. Finally, Intrinsic Value Capital Advisors has not been the subject of a bankruptcy proceeding.