

WRAP FEE PROGRAM BROCHURE

(PART 2A APPENDIX OF FORM ADV)

Jaras Financial Services, Inc.

Address:
2859 Boston Mills Road
Brecksville, OH 44141

Telephone: 330-659-3773
Facsimile: 330-659-9085

mjaras@jarasfinancial.com

www.jarasfinancial.com

This wrap fee program brochure provides information about the qualifications and business practices of Jaras Financial Services, Inc. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 330-659-3773. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Jaras Financial Services, Inc. (IARD#282126) is available on the SEC's website at www.adviserinfo.sec.gov

JANUARY 26, 2024

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

This update is in accordance with the required annual update for Registered Investment Advisors. Since the last filing of this wrap brochure on January 24, 2023, there have been no material changes.

Full Brochure Available

This wrap fee brochure being delivered is the complete wrap fee brochure for Jaras Financial Services, Inc.

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Item 4: Services, Fees and Compensation

Firm Description

Jaras Financial Services, Inc. ("JFS") is an investment advisor registered with the State of Ohio. JFS offers investment advice to clients through the Wrap Fee Program ("Program") based on the individual needs of the client. JFS is the sponsor of the Program. Martin Jaras is 100% owner of the JFS and responsible for management of the Program accounts.

This disclosure brochure is limited to describing the Program and other information that client should consider prior to establishing an account in the Program. For a complete description of other programs and services offered by JFS, clients should refer to JFS's Form ADV Part 2A, a copy of which will be provided by JFS to the client upon request.

Program Services

JFS provides continuous and regular supervisory services on a discretionary and non-discretionary basis. JFS will offer clients ongoing portfolio management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, assets allocation, portfolio monitoring and the overall investment program will be based on the above factors.

Discretionary: When the client provides JFS discretionary authority the client will sign a limited trading authorization or equivalent. JFS will have the authority to execute transactions in the account without seeking client approval on each transaction.

Non-discretionary: When the client elects to use JFS on a non-discretionary basis, JFS will determine the securities to be bought or sold and the amount of the securities to be bought or sold. However, JFS will obtain prior client approval on each and every transaction before executing any transactions.

Through a multi-step discovery process, JFS obtains the necessary financial data from the client and assists the client in setting appropriate investment objectives for the Program account. JFS obtains updated information from the client during regularly scheduled client performance reviews, as necessary in order to provide personalized investment advice to the client.

The client will be required to enter into a written agreement with JFS in order to establish a Program account. The client will also be required to complete an application with the broker/dealer that will act as custodian for Program account assets.

A Wrap Fee Program is an investment advisory program in which clients pay one fee for both investment advisory services and the transaction costs in the account(s). The fee is bundled with JFS' costs for executing transactions in the account(s). This may result in a higher advisory fee to the client. JFS does not charge clients higher advisory fees based on the trading activity, but clients should be aware that JFS may have an incentive to limit the trading activities in the account(s) because JFS is charged for executed trades. By participating in a wrap fee program, clients may end up paying more or less than they would through a non-wrap fee program where a lower advisory fee may be charged, but trade execution costs are passed directly through to the client by the executing broker.

The Program Fee is not based directly upon the actual transaction or execution costs for the transactions within the account(s). Depending on the underlying investments in the Program and how much trading activity occurs, clients may pay more or less than if they choose another advisory program that does not have a wrap fee, or if clients choose to pay separately for all of the transaction costs (e.g., pay the advisory fee plus all transaction charges). JFS offers both a Wrap Fee Program and a Non-Wrap Fee Program, therefore JFS will review your investment options with clients to determine the best offering for clients. Similar services to those offered in the Program may be purchased from another unaffiliated financial services provider.

Program Fees

The annual investment advisory fee (“annual fee”) schedule for the Program is described below:

Assets Under Management	annual fee	Quarterly Fee
First \$500,000	1.75%	.4375%
Next \$500,000	1.25%	.3125%
Next \$1,000,000	1.00%	.25%
Next \$2,000,000	.75%	.1875%
Above \$4,000,000	Negotiable	Negotiable

**This is a blended or tiered fee schedule, the portfolio management fee is calculated by applying different rates to different portions of the portfolio. JFS may group certain related client accounts for the purposes of achieving the minimum account size and determining the annualized fee.*

JFS’s annual fee may be negotiable based on a number of factors, which include but are not limited to “grandfathered” accounts, related accounts, and other structures that JFS may consider in special situations. Individual accounts within the same household may be combined for a reduced fee. Fees are billed either quarterly in arrears or in advance depending upon client preference. For fees billed in arrears, the total fee is calculated using an average daily balance of the account over the given quarter. For fees billed in advance, the total fee will be calculated using the value on the last day of the preceding quarter. Quarterly advisory fees deducted from the clients' account by the custodian will be reflected in the custodial statement. Lower fees for comparable services may be available from other sources.

Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement for a full refund. Clients may terminate advisory services with thirty (30) days written notice. When fees are paid in arrears, JFS will be entitled to a pro rata fee for the days service was provided in the final quarter. For accounts billed in advance, the client is entitled to a pro rata refund based on the days service was not provided in the final quarter. Client shall be given thirty (30) days prior written notice of any increase in fees, and client will acknowledge, in writing, any agreement of increase in said fees.

Additional deposits and withdrawals will be added or subtracted from account assets, as the case may be, which may lead to an adjustment of the annual fee. All annual fees are deducted from the account by the custodian unless other arrangements have been made in writing. The annual fee is paid to and retained by JFS and the advisory representatives.

In addition to the annual fee, clients may also incur certain charges imposed by third parties in connection with investments made through Program accounts, including those imposed by the custodian. These may include, but are not limited to, the following: mutual fund or

money market 12b-1 fees, sub-transfer agent fees, certain deferred sales charges on previously purchased mutual funds transferred into the account, other transaction charges and service fees, IRA and qualified retirement plan fees, alternative investment administrative fees, administrative servicing fees for trust accounts, creation and development fees or similar fees imposed by unit investment trust sponsors, managed futures investor servicing fees, and other charges required by law. JFS does not receive any portion of these fees. Further information regarding charges and fees assessed by a mutual fund or variable annuity are available in the appropriate prospectus.

Mutual funds may also charge a redemption fee if a redemption is made within a specific time period following the investment. The terms of any redemption fee are disclosed in the fund's prospectus. Transactions in mutual fund shares (e.g., for rebalancing, liquidations, deposits or tax harvesting) may be subject to a fund's frequent trading policy.

Since Mr. Jaras is the only advisor and owner of the firm, we will receive 100% of the fees paid for management of the wrap program, this may create an incentive to recommend that clients participate in a wrap fee program rather than a non-wrap fee program (where clients would pay for trade execution costs) or brokerage account where commissions are charged. This is because, in some cases, JFS may stand to earn more compensation from advisory fees paid through a wrap fee program arrangement if clients' accounts are not actively traded. As an investment philosophy, JFS practices a disciplined trading strategy that involves regular rebalancing of client accounts in order to maintain the desired asset class mix.

Item 5: Account Requirements and Types of Clients

Account Minimum

JFS requires a minimum of \$100,000 to open an account. JFS reserves the right to waive the account minimum at its discretion.

Types of Clients

JFS generally provides investment advice to individuals, high net worth individuals, pension and profit sharing plans and business entities. Client relationships vary in scope and length of service.

Item 6: Portfolio Manager Selection and Evaluation

Portfolio Manager

Martin A. Jaras, President will manage all Program accounts, he has been in the financial services industry since 1986 and an investment advisor representative since 2003. Since no other persons, affiliated or unaffiliated will manage the wrap program, there are no additional processes for selection or review of managers. Clients make the decision to select JFS as their portfolio manager.

Since all programs are managed by Martin A. Jaras, there is no conflict of interest regarding portfolio managers.

Conflicts of Interest

JFS may receive more compensation from the client if they participate in other types of advisory services. Therefore, JFS may have a financial incentive to recommend other types of advisory services to clients over the Program.

Advisory Business

JFS offers clients an asset management account through the Program in which JFS directs and manages Program assets for client.

Client provided goals and objectives are documented in individual client files. Investment strategies are created that reflect the stated goals and objective.

A client may impose restrictions on a minimum level of cash they want in their account, as well as from which account they want their withdrawals to come. Also, a client may issue restrictions on what specific securities or security types they do not want JFS to buy or sell in their account.

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

JFS does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Methods of Analysis

Security analysis methods may include fundamental analysis and technical analysis. Investing in securities involves risk of loss that clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume.

When creating a financial plan, JFS utilizes fundamental analysis to provide review of insurance policies for economic value and income replacement. Technical analysis is used to review mutual funds and individual stocks. The main sources of information include Morningstar, client documents such as tax returns and insurance policies.

In developing a financial plan for a client, JFS's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate conservation. Based on the information gathered, a detailed strategy is tailored to the client's specific situation.

The main sources of information include Morningstar, client documents such as tax returns, financial newspapers, and magazines, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

General Investment Strategy

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes an Investment Policy Statement, Risk Tolerance or similar form that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases and short-term purchases.

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor. Fundamental analysis may involve interest rate risk, market risk, business risk, and financial risk. Risks involved in technical analysis are inflation risk, reinvestment risk, and market risk.

Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with JFS:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- **Long-term purchases:** Long-term investments are those vehicles purchased with the intention of being held for more than one year. Typically the expectation of the investment is to increase in value so that it can eventually be sold for a profit. In addition, there may be an expectation for the investment to provide income. One of the biggest risks associated with long-term investments is volatility, the fluctuations in the financial markets that can cause investments to lose value.
- **Short-term purchases:** Short-term investments are typically held for one year or less. Generally there is not a high expectation for a return or an increase in value. Typically, short-term investments are purchased for the relatively greater degree of principal protection they are designed to provide. Short-term investment vehicles may be subject to purchasing power risk — the risk that your investment's return will not keep up with inflation.

Proxy Voting

JFS does not vote proxies on securities. Clients are expected to vote their own proxies. The client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, JFS will provide recommendations to the client. If a conflict of interest exists, it will be disclosed to the client

Item 7: Client Information Provided to Portfolio Managers

Description

JFS obtains the necessary financial data from the client and assists the client in setting appropriate investment objectives for the Program account. JFS obtains updated information from the client as necessary in order to provide personalized investment advice to the client. It is the client's responsibility to inform JFS of any changes in their stated objectives, financial situation, life circumstances or risk tolerance.

Client will be required to enter into a written agreement with JFS in order to establish a Program account. Client will also be required to complete an application with the broker/dealer that will act as custodian for Program account assets.

Item 8: Client Contact with Portfolio Managers

Restrictions

There are no restrictions placed on client's ability to contact and consult with the portfolio managers since Martin A. Jaras is the portfolio manager.

Item 9: Additional Information

Disciplinary Information

Criminal or Civil Actions

JFS and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

JFS and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

JFS and its management have not been involved in legal or disciplinary events related to past or present investment clients.

Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

Martin A. Jaras is a registered representative of a broker-dealer. As a registered representative Mr. Jaras may, from time to time, provide clients with products and or services offered through the broker dealer. Mr. Jaras does not spend a significant amount of time on this practice. This practice represents a conflict of interest because it gives Mr. Jaras an incentive to recommend products based on the commission amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the client first and the clients are not required to purchase any products. Clients have the option to purchase these products through another registered representative of their choosing. The outside business activity for each investment advisor representative is disclosed in their Form ADV Part 2B supplement to this brochure.

The outside business activity for each investment advisor representative is disclosed in their Form ADV Part 2B supplement to this brochure.

Futures or Commodity Registration

JFS does not have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

Martin Jaras is an independent insurance agent. Less than 10% of Mr. Jaras' time is spent in these activities. From time to time, he will offer clients advice or products from these activities.

JFS and Martin Jaras also provide business consulting services and ERISA Third Party Administrator services. These services include but are not limited to:

- Business Consulting:
 - Employee retention planning
 - Succession planning
 - Business planning at retirement
- ERISA Third Party Administrator Services:
 - Qualified plan design
 - Prototype documentation
 - Record keeping
 - Determination of eligibility
 - Trust accounting
 - Allocation of contribution
 - Preparation of 1099R

These practices represent conflicts of interest because it gives Mr. Jaras an incentive to recommend products and/or services based on the additional compensation amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the client first and the clients are not required to purchase any products and/or services. Clients have the option to purchase these products and/or services through another insurance agent, business consulting and/or ERISA professional of their choosing.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

JFS does not recommend or select other investment advisors.

Code of Ethics Description

The employees of JFS have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of JFS employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of JFS. The Code reflects JFS and its supervised persons' responsibility to act in the best interest of their client.

One area the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our clients.

JFS's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of JFS may recommend any transaction in a security or its derivative to advisory clients or engage

in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

JFS's Code is based on the guiding principle that the interests of the client are our top priority. JFS's officers, directors, advisors, and other employees have a fiduciary duty to our clients and must diligently perform that duty to maintain the complete trust and confidence of our clients. When a conflict arises, it is our obligation to put the client's interests over the interests of either employees or the company.

The Code applies to "access" persons. "Access" persons are employees who have access to non-public information regarding any clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to clients, or who have access to such recommendations that are non-public.

The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

JFS and its employees do not recommend to clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

JFS employees may buy or sell securities that are also held by clients. In order to avoid conflicts of interest such as front running of client trades, employees are required to disclose all reportable securities transactions as well as provide JFS with copies of their brokerage statements.

The Chief Compliance Officer of JFS is Martin A. Jaras. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

JFS does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, employees may buy or sell securities at the same time they buy or sell securities for clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide JFS with copies of their brokerage statements.

The Chief Compliance Officer of JFS is Martin A. Jaras. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Review of Accounts

Schedule for Periodic Review of Client Accounts and Advisory Persons Involved

Account reviews are performed at least quarterly depending on the nature of the account and client relationship. All reviews are conducted by Martin A. Jaras. Account reviews are performed more frequently when market conditions dictate.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of client accounts are changes in the tax laws, new investment information, and changes in a client's own situation.

Content of Client Provided Reports and Frequency

Clients receive written account statements usually on a monthly basis, but no less than quarterly for managed accounts. JFS will also provide clients with quarterly performance reports.

Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

JFS receives a portion of the annual management fees collected by the third party money managers to whom JFS refers clients.

This situation creates a conflict of interest because JFS and/or its Investment Advisor Representative have an incentive to decide what third party money managers to use because of the higher solicitor fees to be received by JFS. However, when referring clients to a third party money manager, the client's best interest will be the main determining factor of JFS.

Advisory Firm Payments for Client Referrals

JFS does compensate for client referrals.

Financial Information

Balance Sheet

A balance sheet is not required to be provided because JFS does not serve as a custodian for client funds or securities and JFS does not require prepayment of fees of more than \$1,200 per client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

JFS has no condition that is reasonably likely to impair our ability to meet contractual commitments to our clients.

Bankruptcy Petitions during the Past Ten Years

Neither JFS nor its management has had any bankruptcy petitions in the last ten years.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Martin Anthony Jaras, AIF®

Jaras Financial Services, Inc.

Office Address:

2859 Boston Mills Road
Brecksville, OH 44141

Telephone: 330-659-3773

Facsimile: 330-659-9085

mjaras@jarasfinancial.com

www.jarasfinancial.com

This brochure supplement provides information about Martin A. Jaras and supplements the Jaras Financial Services, Inc.'s brochure. You should have received a copy of that brochure. Please contact Martin A. Jaras if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Martin A. Jaras (CRD#1480411) is available on the SEC's website at www.adviserinfo.sec.gov.

JANUARY 26, 2024

Brochure Supplement (Part 2B of Form ADV) Supervised Person Brochure

Principal Executive Officer

Martin Anthony Jaras, AIF®

- Year of birth: 1960

Item 2 Educational Background and Business Experience

Educational Background:

- Youngstown State University; Bachelor of Science – Accounting and Finance; 1986
- Certified Public Accountant (*currently inactive*); 1990

Business Experience:

- Jaras Financial Services, Inc.; Chief Compliance Officer; 11/2015 – Present
- Handel Davies Sales Co.; Owner; 04/2002 – Present
- The Tavenner Company; Registered Representative; 07/2002 – Present
- Jaras Financial Services, Inc.; President; 01/1992 – Present
- Martin A. Jaras & Associates; Independent Insurance Agent; 01/1986 – Present
- Dirt Wranglers, LLC; Owner; 04/2019 - Present
- Maj Oil & Gas, Inc.; President; 12/2007 – 12/2017
- Beacon Capital Management, Inc.; Portfolio Manager; 01/2003 – 12/2016
- Tower Equities, Inc.; Registered Representative; 08/2001 – 07/2002
- Mutual Service Corporation; Registered Representative; 01/1995 – 08/2001
- FSC Securities Corporation; Registered Representative; 09/1990 – 02/1992

Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

Accredited Investment Fiduciary® (AIF®): Accredited Investment Fiduciary designation is awarded from the Center for Fiduciary Studies, LLC. AIF® certification requirements:

- Complete training curriculum.
- Pass the 60 questions AIF® exam with 75% correct answers.
- Sign and agree to abide by a Code of Ethics.
- Complete six hours of continuing professional education, four of which are fi360 Training CE.
- Maintain current contact information in fi360's designee database.
- Submit yearly renewal application with annual dues.

Item 3 Disciplinary Information

Criminal or Civil Action: None to report.

Administrative Proceeding: None to report.

Self-Regulatory Proceeding: None to report.

Item 4 Other Business Activities

Martin Jaras is a registered representative of a broker-dealer. Mr. Jaras does not spend significant time on these activities. Martin Jaras is also an independent insurance agent. Less than 10% of Mr. Jaras' time is spent in these activities. From time to time, he will offer clients advice or products from these activities.

Martin Jaras also provides business consulting services and ERISA Third Party Administrator services through Jaras Financial Services, Inc. These services include but are not limited to:

- Business Consulting:
 - Employee retention planning
 - Succession planning
 - Business planning at retirement
- ERISA Third Party Administrator Services:
 - Qualified plan design
 - Prototype documentation
 - Record keeping
 - Determination of eligibility
 - Trust accounting
 - Allocation of contribution
 - Preparation of 1099R

These practices represent conflicts of interest because it gives Mr. Jaras an incentive to recommend products and/or services based on the additional compensation amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the client first and the clients are not required to purchase any products and/or services. Clients have the option to purchase these products and/or services through another insurance agent, business consultant and/or ERISA professional of their choosing.

Item 5 Additional Compensation

Martin Jaras receives additional compensation in his capacity as an insurance agent and a registered representative of a broker-dealer, but he does not receive any performance based fees.

Item 6 Supervision

As Chief Compliance Officer of Jaras Financial Services, Inc., Martin Jaras is solely responsible for all supervision and formulation and monitoring of investment advice offered to clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual.