

**Item 1 – Cover Page**

Stonebridge Wealth Management, LLC

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Frisco, TX 75034

972-418-2946

[www.stonebridgewealth.com](http://www.stonebridgewealth.com)

January 30, 2024

This Brochure provides information about the qualifications and business practices of Stonebridge Wealth Management, LLC (“SWM”). If you have any questions about the contents of this Brochure, please contact us at 972-418-2946. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

SWM is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about SWM also is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for SWM is 146775.

## Item 2 – Material Changes

This Item of the Brochure will discuss only specific material changes that are made to the Brochure since our last annual update and provide clients with a summary of such changes. The last annual update of our Brochure was February 13, 2023.

Our current Brochure has been updated as follows:

- There were no material changes since the last annual update of the Brochure.

(Brochure Date: 01/30/2024)

(Date of Most Recent Annual Updating Amendment: 01/30/2024)

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Kelley Douglas, Managing Member at 972-418-2946.

Additional information about SWM is also available via the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's web site also provides information about any persons affiliated with SWM who are registered, or are required to be registered, as investment adviser representatives of SWM.

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Brochure Supplement ( <i>provided to clients</i> )	

## Item 4 – Advisory Business

SWM is owned by Kelley Douglas and has been providing advisory services since 2008. As of December 31, 2023, SWM managed \$117,645,553 on a discretionary basis, \$0 on a nondiscretionary basis.

### **Investment Management Services:**

SWM manages investment portfolios for individuals, high net worth individuals, trusts and retirement plans. SWM will work with a client to determine the client's investment objectives and investor risk profile and will design a written investment policy statement. SWM uses investment and portfolio allocation software to evaluate alternative portfolio designs. SWM evaluates the client's existing investments with respect to the client's investment policy statement. SWM works with new clients to develop a plan to transition from the client's existing portfolio to the portfolio recommended by SWM. SWM will then continuously monitor the client's portfolio holdings and the overall asset allocation strategy and hold review meetings with the client regarding the account as necessary.

SWM will typically create a portfolio of passive and/or evidence-based mutual funds and Exchange Traded Funds (ETFs) and may use model portfolios if the models match the client's investment policy. SWM will allocate the client's assets among various investments taking into consideration the overall management style selected by the client. SWM primarily recommends mutual funds and ETFs offered by Dimensional Fund Advisors (DFA). DFA sponsored mutual funds follow a passive asset class investment philosophy with low holdings turnover.

Client portfolios may also include some individual equity securities in situations where disposition of these securities would present an overriding tax implication or the client specifically requests that they be retained for a personal reason. These situations will be specifically identified in the client's Investment Policy Statement (IPS).

SWM manages mutual fund and equity portfolios on a nondiscretionary and discretionary basis. A client may impose any reasonable restrictions on SWM's discretionary authority, including restrictions on the types of securities in which SWM may invest client's assets and on specific securities, which the client may believe to be appropriate.

Clients may also engage SWM to manage and/or advise on certain investment products that are not maintained at their primary custodian, such as variable life insurance and annuity contracts (to the extent permissible without an insurance license) and assets held

in employer sponsored retirement plans and qualified tuition plans (i.e., 529 plans). In these situations, SWM will direct or make recommendations on a non-discretionary basis for the allocation of client assets among the various investment options available with the product. These assets are generally maintained at the underwriting insurance company or custodian for the plan trustee or administrator and clients retain responsibility for effecting trades in these accounts.

#### Use of Third-Party Sub-Advisors

SWM has retained Buckingham Strategic Partners to act as a discretionary sub-advisor. Buckingham Strategic Partners shall provide various model asset allocation portfolios (each a "Portfolio", collectively "Portfolios") for selection by SWM. Each Portfolio strives to achieve long-term risk and return objectives through diversification among multiple asset classes using investment options available to Buckingham Strategic Partners which may include, but are not limited to, mutual funds and/or exchange traded funds from Dimensional Fund Advisors LP, Bridgeway Capital Management, Inc., AQR Capital Management, LLC, The Vanguard Group, Inc., Stoneridge Asset Management, LLC or other providers selected by Buckingham Strategic Partners. Each Portfolio is designed to meet a particular investment goal which SWM has determined is suitable based on the client's circumstances. Once the appropriate Portfolio(s) has been determined, the Portfolio will continuously be managed based on the portfolio's goal and Buckingham Strategic Partners will have discretionary authority to manage the Portfolio(s), including periodically rebalancing. However, SWM, on behalf of its client, will retain discretion and the opportunity to place reasonable restrictions on the types of investments to be held in the portfolio. Should material life events occur, clients should immediately contact SWM to determine if changes to an account (Portfolio) and the allocation of the assets held in the account are necessary.

SWM may also recommend fixed income portfolios to investment management clients, which consist of managed accounts of individual bonds. SWM will request discretionary authority from investment management clients to manage fixed income portfolios, including the discretion to retain a third-party fixed income manager. For client portfolios managed on a non-discretionary basis, client should be aware that the authority for SWM to retain a fixed income manager is provided in the signed advisory agreement and is provided on a discretionary basis.

The fixed income securities manager will be provided with the discretionary authority to invest client assets in fixed income securities consistent with the client's Investment Policy Statement. The fixed income manager will also monitor the account for changes in credit ratings, security call provisions, and tax loss harvesting opportunities (to the extent that the

manager is provided with cost basis information). The manager will obtain SWM's consent prior to the sale of any client securities.

On an ongoing basis, SWM will answer clients' inquiries regarding their accounts and review periodically with clients the performance of their accounts. SWM will periodically, and at least annually, review clients' investment policy, risk profile and discuss the re-balancing of each client's accounts to the extent appropriate. SWM will provide to investment manager any updated client financial information or account restrictions necessary for investment manager to provide sub-advisory services.

In addition to managing the client's investment portfolio, SWM may consult with clients on various financial areas including income and estate tax planning, business sale structures, college financial planning, retirement planning, insurance analysis, personal cash flow analysis, establishment and design of retirement plans and trust designs, among other things.

## **Item 5 – Fees and Compensation**

In certain circumstances, all fees, account minimums and their applications to family circumstances may be negotiable.

SWM has contracted with Buckingham Strategic Partners for services including trade processing, collection of management fees, record maintenance, report preparation, marketing assistance, and research. SWM has also contracted with Buckingham Strategic Partners for sub-advisory services with respect to clients' accounts. SWM pays a fee for Buckingham Strategic Partners services based on management fees paid to SWM on accounts that use Buckingham Strategic Partners. The fee paid by SWM to Buckingham Strategic Partners consists of a portion of the fee paid by clients to SWM and varies based on the total client assets administered and/or sub-advised by Buckingham Strategic Partners through SWM. These fees are not separately charged to advisory clients. The fee charged by SWM to its clients includes all sub-advisory fees charged by Buckingham Strategic Partners.

The specific manner in which fees are charged by SWM is established in a client's written agreement with SWM. Clients will be invoiced in advance at the beginning of each calendar quarter based upon the value (market value based on independent third party sources or fair market value in the absence of market value; client account balances on which SWM calculates fees may vary from account custodial statements based on independent valuations and other accounting variances, including mechanisms for including accrued interest in

account statements) of the client's account at the end of the previous quarter. New accounts are charged a prorated fee for the remainder of the quarter in which the account is incepted (date of first trade).

SWM will request authority from the client to receive quarterly payments directly from the client's account held by an independent custodian. Clients may provide written limited authorization to SWM or its designated service provider, Buckingham Strategic Partners, to withdraw fees from the account. Clients will receive custodial statements showing the advisory fees debited from their account(s). Clients will receive custodial statements showing the advisory fees debited from their account(s). Certain third-party administrators will calculate and debit SWM's fee and remit such fee to SWM.

A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded.

SWM's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. These fees will generally include a management fee and other fund expenses. All fees paid to SWM for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and ETFs to their shareholders.

Such charges, fees and commissions are exclusive of and in addition to SWM's fee, and SWM shall not receive any portion of these commissions, fees, and costs.

### **Advisory Fees**

#### **Investment Management Services:**

The annual fee for investment management services will be charged as a percentage of assets under management, according to the schedule below:

<b>Assets under management</b>	<b>Annual Fee (%)</b>
Up to \$999,999	1.00%
The Next \$1,000,000	0.90%
The Next \$1,000,000	0.80%
The Next \$1,000,000	0.70%
The Next \$1,000,000	0.60%
The Next \$5,000,000	0.50%
\$10,000,000 or greater	0.40%

All accounts for members of the client's family (husband, wife and dependent children) or related businesses may be assessed fees based on the total balance of all accounts.

## **Item 6 – Performance-Based Fees and Side-By-Side Management**

SWM does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client). All fees are calculated as described above and are not charged on the basis of income or capital gains or capital appreciation of the funds or any portion of the funds of an advisory client.

## **Item 7 – Types of Clients**

SWM provides services to individuals, high net worth individuals, trusts and retirement plans.

Generally, SWM requires a minimum account size or client relationship of \$1,000,000 for Investment Management Services. Client accounts where the total balance of all accounts is less than \$1,000,000 will be accepted only on a case by case basis. Minimum account sizes may be negotiable under certain circumstances.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

### *Methods of Analysis and Investment Strategy*

SWM's services are based on long-term investment strategies incorporating the principles of Modern Portfolio Theory. SWM's investment approach is firmly rooted in the belief that markets are "efficient" over periods of time and that investors' long-term returns are determined principally by asset allocation decisions, rather than market timing or stock



picking. SWM recommends diversified portfolios, principally through the use of passively managed, asset class mutual funds. SWM selects or recommends to client's portfolios of securities, principally broadly traded open end mutual funds or conservative fixed income securities to implement this investment strategy.

Although all investments involve risk, SWM's investment advice seeks to limit risk through broad diversification among asset classes and, as appropriate for particular clients the investment directly in conservative fixed income securities to represent the fixed income class. SWM's investment philosophy is designed for investors who desire a buy and hold strategy. Frequent trading of securities increases brokerage and other transaction costs that SWM's strategy seeks to minimize.

In the implementation of investment plans, SWM therefore primarily uses mutual funds and, as appropriate, portfolios of conservative fixed income securities. SWM may also utilize Exchange Traded Funds (ETFs) to represent a market sector.

Clients may hold or retain other types of assets as well, and SWM may offer advice regarding those various assets as part of its services. Advice regarding such assets will generally not involve asset management services but may help to more generally assist the client.

SWM's strategies do not utilize securities that we believe would be classified as having any unusual risks, and we do not recommend frequent trading, which can increase brokerage and other costs and taxes.

SWM receives supporting research from Buckingham Strategic Partners and from other consultants, including economists affiliated with Dimensional Fund Advisors ("DFA"). SWM utilizes DFA mutual funds in client portfolios. DFA mutual funds follow a passive asset class investment philosophy with low holdings turnover. DFA provides historical market analysis, risk/return analysis, and continuing education to SWM.

#### *Analysis of a Client's Financial Situation*

In the development of investment plans for clients, including the recommendation of an appropriate asset allocation, SWM relies on an analysis of the client's financial objectives, current and estimated future resources, and tolerance for risk. To derive a recommended asset allocation, SWM may use a Monte Carlo simulation, a standard statistical approach for dealing with uncertainty. As with any other methods used to make projections into the future, there are several risks associated with this method, which may result in the client not being able to achieve their financial goals. They include:

- The risk that expected future cash flows will not match those used in the analysis
- The risk that future rates of return will fall short of the estimates used in the simulation
- The risk that inflation will exceed the estimates used in the simulation
- For taxable clients, the risk that tax rates will be higher than was assumed in the analysis

### Risk of Loss

#### **Investing in securities involves risk of loss that clients should be prepared to bear.**

All investments present the risk of loss of principal – the risk that the value of securities (mutual funds, ETFs and individual bonds), when sold or otherwise disposed of, may be less than the price paid for the securities. Even when the value of the securities when sold is greater than the price paid, there is the risk that the appreciation will be less than inflation. In other words, the purchasing power of the proceeds may be less than the purchasing power of the original investment.

The mutual funds and ETFs utilized by SWM may include funds invested in domestic and international equities, including real estate investment trusts (REITs), corporate and government fixed income securities and commodities. Equity securities may include large capitalization, medium capitalization and small capitalization stocks. Mutual funds and ETF shares invested in fixed income securities are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Among the riskiest mutual funds used in SWM's investment strategies funds are the U.S. and International small capitalization and small capitalization value funds, emerging markets funds, and commodity futures funds. Conservative fixed income securities have lower risk of loss of principal, but most bonds (with the exception of Treasury Inflation Protected Securities, or TIPS) present the risk of loss of purchasing power through lower expected return. This risk is greatest for longer-term bonds.

Certain funds utilized by SWM may contain international securities. Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be greater with investments in developing countries.

More information about the risks of any particular market sector can be reviewed in representative mutual fund prospectuses managing assets within each applicable sector.

## **Item 9 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of SWM or the integrity of SWM's management. SWM has no information applicable to this Item.

## **Item 10 – Other Financial Industry Activities and Affiliations**

### **Buckingham Strategic Partners**

As described above in Item 4, SWM will exercise discretionary authority provided by a client to select an independent third-party investment manager for the management of portfolios of securities. SWM selects Buckingham Strategic Partners for such discretionary sub-advisory management. SWM also contracts with Buckingham Strategic Partners for back-office services and assistance with portfolio modeling. SWM has a fiduciary duty to select qualified and appropriate managers in the client's best interest and believes that Buckingham Strategic Partners effectively provides both the back-office services that assist with its overall investment advisory practice and sub-advisory services. The management of SWM continuously analyzes and assesses the use of Buckingham Strategic Partners in this capacity. While SWM has a contract with Buckingham Strategic Partners governing a time period for back-office services, SWM has no such fixed commitment to the selection of Buckingham Strategic Partners for sub-advisory services and may select another investment manager for clients upon reasonable notice to Buckingham Strategic Partners.

As a fiduciary, SWM has certain legal obligations, including the obligation to act in clients' best interest. SWM maintains a Business Continuity and Succession Plan and seeks to avoid a disruption of service to clients in the event of an unforeseen loss of key personnel, due to disability or death. To that end, SWM has entered into a succession agreement with Buckingham Asset Management, LLC effective August 2, 2016. SWM can provide additional information to any current or prospective client upon request to Kelley Douglas, Managing Member and Chief Compliance Officer, at 972-418-2946.

## **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

SWM has adopted a Code of Ethics expressing the firm's commitment to ethical conduct. SWM's Code of Ethics describes the firm's fiduciary duties and responsibilities to clients and sets forth SWM's practice of supervising the personal securities transactions of employees

with access to client information. Individuals associated with SWM may buy or sell securities for their personal accounts identical or different than those recommended to clients. It is the expressed policy of SWM that no person employed by the firm shall prefer his or her own interest to that of an advisory client or make personal investment decisions based on investment decisions of advisory clients.

To supervise compliance with its Code of Ethics, SWM requires that anyone associated with this advisory practice with access to advisory recommendations provide annual securities holding reports and quarterly transaction reports to the firm's principal. SWM also requires such access persons to receive approval from the Chief Compliance Officer prior to investing in any IPO's or private placements (limited offerings).

SWM's Code of Ethics further includes the firm's policy prohibiting the use of material non-public information and protecting the confidentiality of client information. SWM requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices. Any individual not in observance of the above may be subject to discipline.

SWM will provide a complete copy of its Code of Ethics to any client or prospective client upon request.

It is SWM's policy that the firm will not affect any principal or agency cross securities transactions for client accounts. SWM will also not cross trades between client accounts. Principal transactions are generally defined as transactions where an advisor, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated private fund and another client account. An agency cross transaction is defined as a transaction where a person acts as an investment advisor in relation to a transaction in which the investment advisor, or any person controlled by or under common control with the investment advisor, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an advisor is dually registered as a broker-dealer or has an affiliated broker-dealer.

## Item 12 – Brokerage Practices

SWM arranges for the execution of securities transactions with the assistance of Buckingham Strategic Partners. Through Buckingham Strategic Partners, SWM may participate in the Fidelity (SI) services program offered to independent investment advisers by Fidelity Institutional Wealth Services (FIWS) program, sponsored by Fidelity Brokerage Services, LLC ("Fidelity"). Fidelity is an unaffiliated SEC-registered broker dealer and FINRA member broker dealer.

The Fidelity brokerage programs will generally be recommended to advisory clients for the execution of mutual fund and equity securities transactions. SWM regularly reviews this program to ensure that its recommendations are consistent with its fiduciary duty. This trading platform is essential to SWM's service arrangements and capabilities, and SWM may not accept clients who direct the use of other brokers. As part of these programs, SWM receives benefits that it would not receive if it did not offer investment advice (See the disclosure under Item 14 of this Brochure).

As SWM will not request the discretionary authority to determine the broker dealer to be used or the commission rates to be paid for mutual fund and equity securities transactions, clients must direct SWM as to the broker dealer to be used. In directing the use of a particular broker or dealer, it should be understood that SWM will not have authority to negotiate commissions among various brokers or obtain volume discounts, and best execution may not be achieved. Not all investment advisers require clients to direct the use of specific brokers.

SWM will not exercise authority to arrange client transactions in fixed income securities. Clients will provide this authority to a fixed income manager retained by SWM on client's behalf by designating the portfolio manager with trading authority over client's brokerage account. Clients will be provided with the Disclosure Brochure (Form ADV Part 2) of portfolio manager.

FIWS does not generally charge clients a custody fee and is compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through the broker or that settle into the clients' accounts at the broker. Trading client accounts through other brokers may result in fees (including mark-ups and mark-downs) being charged by the custodial broker and an additional broker. While SWM will not arrange transactions through other brokers, the authority of the fixed income portfolio manager includes the ability to trade client fixed income assets through other brokers.

SWM does not have any arrangements to compensate any broker dealer for client referrals.

SWM does not maintain any client trade error gains. SWM makes a client whole with respect to any trade error losses incurred by Client caused by SWM.

SWM generally does not aggregate any client transactions in mutual fund or other securities. Client accounts are individually reviewed and managed, and transaction costs are not saved by aggregating orders in almost all circumstances in which SWM arranges transactions. Buckingham Strategic Partners, in the management of fixed income portfolios, will aggregate certain transactions among client accounts that it manages, in which case an SWM client's orders may be aggregated with an order for another client of Buckingham Strategic Partners who is not an SWM client. See Buckingham Strategic Partners Form ADV Part 2.

## **Item 13 – Review of Accounts**

### **Reviews:**

#### **Investment Management Services**

Account assets are supervised continuously and formally reviewed quarterly by Kelley Douglas, Managing Member of SWM. The review process contains each of the following elements:

- a. assessing client goals and objectives;
- b. evaluating the employed strategy(ies);
- c. monitoring the portfolio(s); and
- d. addressing the need to rebalance.

Additional account reviews may be triggered by any of the following events:

- a. a specific client request;
- b. a change in client goals and objectives;
- c. an imbalance in a portfolio asset allocation; and
- d. market/economic conditions.

For fixed income portfolios, certain account review responsibilities are delegated to a third-party investment manager as described above in Item 1.D.

## **Reports:**

### **Investment Management Services**

All clients receiving investment management services will receive written quarterly performance reports, prepared by Buckingham Strategic Partners and reviewed by SWM that summarize the client's account and asset allocation. Clients will also receive at least quarterly statements from their account custodian, which will outline the client's current positions, and current market value.

## **Item 14 – Client Referrals and Other Compensation**

As indicated under the disclosure for Item 12, FIWS provides SWM with access to services, which are not available to retail investors. These services generally are available to independent investment advisors on an unsolicited basis at no charge to them.

These services benefit SWM but may not benefit its clients' accounts. Many of the products and services assist SWM in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of SWM's fees from its clients' accounts, and assist with back-office functions, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of SWM's accounts. The recommended broker also makes available to SWM other services intended to help SWM manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing. SWM does not, however, enter into any commitments with the broker for transaction levels in exchange for any services or products from the broker. While as a fiduciary, SWM endeavors to act in its clients' best interests, SWM's requirement that clients maintain their assets in accounts at FIWS may be based in part on the benefit to SWM of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by the broker, which may create a potential conflict of interest.

## **Item 15 – Custody**

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. SWM urges you to

carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

## **Item 16 – Investment Discretion**

SWM requests that it be provided with written authority to determine which securities and the amounts of securities that are bought or sold. For fixed income securities and sub-advisory services, this authority will include the discretion to retain a third-party money manager. Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.

When selecting securities and determining amounts, SWM observes the investment policies, limitations and restrictions of the clients for which it advises. Investment guidelines and restrictions must be provided to SWM in writing.

## **Item 17 – Voting Client Securities**

Proxy Voting: As a matter of firm policy and practice, SWM does not accept the authority to and does not vote proxies on behalf of advisory client. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Clients will receive applicable proxies directly from the issuer of securities held in clients' investment portfolios. SWM, however, may provide advice to clients regarding the clients' voting of proxies.

Class Actions, Bankruptcies and Other Legal Proceedings: Clients should note that SWM will neither advise nor act on behalf of the client in legal proceedings involving companies whose securities are held or previously were held in the client's account(s), including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct SWM to transmit copies of class action notices to the client or a third party. Upon such direction, SWM will make commercially reasonable efforts to forward such notices in a timely manner.



## **Item 18 – Financial Information**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about SWM's financial condition. SWM has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding.

SWM does not require or solicit payment of more than \$1200 in fees per client, six months or more in advance.

Kelley J. Douglas  
Stonebridge Wealth Management, LLC

6160 Warren Parkway, Suite 100

Frisco, TX 75034

972-418-2946

March 28, 2022

This Brochure Supplement provides information about Kelley J. Douglas that supplements the Stonebridge Wealth Management, LLC (“SWM”) Brochure. You should have received a copy of that Brochure. Please contact Kelley J. Douglas, Managing Member & Chief Compliance Officer, if you did not receive SWM’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Kelley J. Douglas (CRD#1647969) is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2- Educational Background and Business Experience**

**Kelley J. Douglas**

Born: 1962

Education:

Abilene Christian University  
Graduated in 1984 with a B.B.A in Business

Business Background:

Stonebridge Wealth Management, LLC  
Managing Member & Chief Compliance Officer  
March 2008-Present

Fidelity Investments  
Vice President & Senior Account Executive  
March 2001-April 2008

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Kelley Douglas.

### **Item 4- Other Business Activities**

Mr. Douglas does not have any other business activities.

### **Item 5- Additional Compensation**

Mr. Douglas is compensated for advisory services based on his employment and ownership of Stonebridge Wealth Management, LLC. Mr. Douglas does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 - Supervision**

As disclosed, Mr. Douglas is the sole owner and member of SWM. There are no other officers or supervised persons at SWM. As such, Mr. Douglas is the sole officer responsible for supervision of all advisory activities. Mr. Douglas may be reached at 6160 Warren Parkway., Suite 100, Frisco, TX 75034. His phone number is 972-418-2946.

### **Item 7- Requirements for State-Registered Advisers**

State registered advisers are required to disclose all material facts regarding certain arbitration events, proceedings, or bankruptcy petitions. No information is applicable to this Item for Mr. Douglas.