



Savant Investment Advisers, Inc.

Form ADV Part 2A – Firm Brochure

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Dated January 22, 2024

This Brochure provides information about the qualifications and business practices of Savant Investment Advisers, Inc., (“Savant”). If you have any questions about the contents of this Brochure, please contact us at 708-799-7477. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Savant is registered as an Investment Adviser. Registration of an Investment Adviser does not imply any level of skill or training. Additional information about Savant is available on the SEC’s website at www.adviserinfo.sec.gov.

CRD: 121794

Item 2: Material Changes

Since our last annual filing dated January 23, 2023, the following material changes have occurred:

- Item 1 (Cover Page): As of June 1, 2023, firm has a new office address.

Please note we are only discussing changes made that we deem material.

Item 3: Table of Contents

Contents

Item 1: Cover Page	1
Item 2: Material Changes	2
Item 3: Table of Contents	2
Item 4: Advisory Business.....	3
Item 5: Fees and Compensation.....	6
Item 6: Performance-Based Fees and Side-By-Side Management	10
Item 7: Types of Clients	11
Item 8: Methods of Analysis, Investment Strategies and Risk of Loss.....	11
Item 9: Disciplinary Information.....	12
Item 10: Other Financial Industry Activities and Affiliations	12
Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	13
Item 12: Brokerage Practices	14
Item 13: Review of Accounts.....	15
Item 14: Client Referrals and Other Compensation.....	15
Item 15: Custody	15
Item 16: Investment Discretion.....	16
Item 17: Voting Client Securities	16
Item 18: Financial Information	16
Form ADV Part 2B – Brochure Supplement	17

Item 4: Advisory Business

Description of Advisory Firm

Savant Investment Advisers, Inc.'s registration was originally granted by the U. S. Securities and Exchange Commission back in year 1983 and more recently, granted by the state of Indiana on May 7, 2009, and by the state of Illinois on May 19, 2009. Effective March 10, 2022, Savant Investment Advisers, Inc. is registered with the U. S. Securities and Exchange Commission. Lisa Cameron, President, and Chief Compliance Officer of Savant, is the sole owner of the firm. The firm is not publicly owned or traded. There are no indirect owners of the firm. As of December 31, 2023, the firm managed assets on a nondiscretionary basis in the amount of \$8,749,092 and on a discretionary basis in the amount of \$122,521,059.

Savant offers financial planning and/or investment advisory services to its clients. Such services are offered through its Investment Advisory Representatives ("Advisory Representatives").

Separate and apart from their registration as Advisory Representatives of Savant, the Advisory Representatives are also Registered Representatives of Osaic Wealth, Inc., ("Osaic"), a SEC registered broker/dealer and investment adviser. Osaic is also a member of FINRA and various other regulatory bodies. Osaic **does not** provide any investment advisory services in conjunction with or as part of the **financial planning and/or investment advisory** services provided by Savant.

Types of Advisory Services

Financial Planning Services

Financial Planning

We provide financial planning services on topics such as retirement planning, risk management and insurance, college savings, cash flow and debt management, work benefits, managing credit scores and reports, and estate and incapacity planning.

Financial planning is a comprehensive evaluation of a client's current and future financial state by using currently known variables to predict future cash flows, asset values and withdrawal plans. The key defining aspect of financial planning is that through the financial planning process, all questions, information and analysis will be considered as they impact and are impacted by the entire financial and life situation of the client. Clients purchasing this service will receive a written or an electronic report, providing the client with a detailed financial plan designed to achieve his or her stated financial goals and objectives.

In general, the financial plan will address any or all of the following areas of concern and will take the below approximate time to complete. A client may select only the areas they wish to cover, they do not have to choose all of the below services:

- **Retirement Planning:** Our retirement planning services typically include projections of your likelihood of achieving your financial goals, with financial independence usually the primary objective. For situations where projections show less than the desired results, we may make recommendations that include showing you the impact on those projections by making changes in certain variables (i.e., working longer, saving more, spending less, taking more risk with investments).

If you are near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or having to adversely alter spending during your retirement years.

- **Insurance Review:** Review of existing policies to ensure proper coverage for life, health, disability, long-term care, liability, home, and automobile.
- **College Savings:** Includes projecting the amount that will be needed to achieve college or other post-secondary education funding goals, along with advice on ways for you to save the desired amount. Recommendations as to savings strategies are included, and, if needed, we will review your financial picture as it relates to eligibility for financial aid or the best way to contribute to grandchildren, if appropriate.
- **Cash Flow and Debt Management:** We will conduct a review of your income and expenses to determine your current surplus or deficit along with advice on prioritizing how any surplus should be used or how to reduce expenses if they exceed your income. Advice may also be provided on which debts to pay off first based on factors such as the interest rate of the debt and any income tax ramifications. We may also recommend what we believe to be an appropriate cash reserve that should be considered for emergencies and other financial goals, a review of accounts (such as money market funds) for such reserves, plus strategies to save desired amounts.
- **Estate Planning:** This usually includes an analysis of your exposure to estate taxes and your current estate plan, which may include whether you have a will, powers of attorney, trusts, and other related documents. Our advice also typically includes ways for you to minimize or avoid future estate taxes by implementing appropriate estate planning strategies such as the use of applicable trusts.

We always recommend that you consult with a qualified attorney when you initiate, update, or complete estate planning activities. We may provide you with contact information for attorneys who specialize in estate planning when you wish to hire an attorney for such purposes. From time-to-time, we will participate in meetings or phone calls between you and your attorney with your approval or request.

- **Financial Goals:** Helps clients identify their financial goals, and plan how to reach them. Identify what you plan to accomplish, what resources you will need to make it happen, how much time you will need to reach the goal, and how you budget for your goal.
- **Investment Analysis:** This may involve providing information on the types of investment vehicles available, employee stock options, investment analysis and strategies, asset selection and portfolio design, as well as assisting you in establishing your own investment account at a selected broker/dealer or custodian of your choosing. The strategies and types of investments we may recommend are further discussed in Item 8 of this brochure.

Portfolio Monitoring and Performance Appraisal

Savant will emphasize personal client contact and interaction rather than continuous and regular account supervision. The Advisory Representatives will work with clients to identify their investment goals and objectives as well as risk tolerance to create an initial portfolio allocation designed to complement their clients' educational, income, and retirement funding goals and objectives etc. The Advisory Representatives will create a portfolio, consisting of individual stocks or bonds; no-load funds, (funds with no front-end or deferred sales charges and whose total charges against net assets for sales related expenses and or services do not exceed .25%); load-waived funds (front-end commissions will not be charged); and, front-load fee offset (advisory fees will be offset against commissions earned) mutual funds purchased prior to engaging Savant's services.

All clients wishing to engage Savant for the provision of its investment supervisory and/or portfolio appraisal and reporting services, must, in addition to completing Savant's internal documents and Investment Advisory Agreement, complete a "Client Application" form followed by a "Brokerage Account" form.

Upon completion of the aforementioned documents, together with the Advisory Representatives securing the relevant approvals, Savant will be considered engaged by the clients. The term of engagement will either be one time or continuous, as set forth in the Advisory Agreement. For continuous agreements, clients will be responsible for ensuring that Savant has been timely informed of changes in investment objectives and risk tolerance.

The Wealth Management Platform – Advisor Managed Portfolios Program ("Advisor Managed Portfolios") provides comprehensive investment management of your assets through the application of asset allocation planning software as well as the provision of execution, clearing and custodial services through Pershing, LLC ("Pershing").

Advisor Managed Portfolios provides risk tolerance assessment, efficient frontier plotting, fund profiling and performance data, and portfolio optimization and rebalancing tools. Utilizing these tools and based on your responses to a risk tolerance questionnaire ("Questionnaire") and discussions that we have together regarding, among other things, investment objective, risk tolerance, investment time horizon, account restrictions and overall financial situation, we construct a portfolio of investments for you. This portfolio may consist of mutual funds, exchange traded funds, equities, options, debt securities, and other investments.

Each portfolio is designed to meet your individual needs, stated goals and objectives. Additionally, you can place reasonable restrictions on the types of investments to be held in the portfolio.

VISION2020 Wealth Management Platform – Model Portfolios Program

The Wealth Management Platform - Model Portfolios Program ("Model Program") offers Clients managed asset allocation models ("Asset Allocation Models") of mutual funds, exchange traded funds ("ETFs") or a combination thereof diversified across various investment styles and strategies. The Asset Allocation Models are constructed by managers ("Program Managers") such as American Funds, Russell Investment Management Company, SEI Investments Management Corporation and Morningstar Associates, LLC.

Based upon the risk tolerance of each Client, the Model Program utilizes a system that selects a specific Asset Allocation Model. After the Asset Allocation Model is chosen, we, with the assistance of the Model Program sponsor, will open a Model Program account. Your assets will be invested in the specific investments contained within the recommended Asset Allocation Model. You can place reasonable restrictions on investments held within the Model Program account.

For further Model Program details, including a full list of Program Managers, please see the Model Portfolios Program Brochure. We provide this brochure to you prior to or concurrent with your enrollment in the Model Program. Please read it thoroughly before investing.

Client Tailored Services and Client Imposed Restrictions

We offer the same suite of services to all our clients. However, specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Wrap Fee Programs

We do not participate in wrap fee programs.

Item 5: Fees and Compensation

In certain circumstances, advisory fees and account minimums may be negotiable based upon prior relationships as well as related account holdings. The fees charged are calculated as described below and are not charged based on a share of capital gains or capital appreciation of the funds or any portion of the funds of an advisory client.

All fees paid to Savant for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus. Such fees will generally include a management fee, other fund expenses and a possible distribution fee.

Clients could invest in a mutual fund directly, without the services of Savant. In that case, the clients would not receive the services provided by Savant which are designed, among other things, to assist the clients in determining which mutual fund or funds are most appropriate to the client's financial condition and objectives. Accordingly, the clients should review both the fees charged by the funds and the fees charged by Savant to fully understand the total amount of fees to be paid by the clients and to thereby evaluate the advisory services being provided.

All Advisory fees are charged, in advance, on the sixth business day of each calendar quarter, based upon the fair market value of the assets in the portfolio as of the last business day of the prior quarter. The initial fee will be payable when the account is established, prorated for the first partial quarter, if applicable. Thereafter, the fee will be payable on the sixth business day of each calendar quarter based on the asset value of the account as of the last business day of the prior quarter, additional deposits to the account are subject to the same fee procedures. Additions and/or withdrawals that are more than \$10,000 during any

given quarter will create a fee adjustment on a pro-rata basis. No fee adjustments will be made for account depreciation.

Upon client's written authorization, fees will be automatically deducted from the account. Clients will be provided with an invoice, generally included in their statement, setting forth the fee calculation and a quarterly statement reflecting deduction of the advisory fee. If clients have more than one account in their household, accounts are generally aggregated in a billing group for the purpose of achieving a breakpoint advantage on fees.

Financial Planning

Fixed fee: Typically ranging from \$500 - \$4,500, depending on the nature and complexity of each client's circumstances.

Hourly: Ranges from \$75 - \$175 per-hour, depending on the nature and complexity of each client's circumstances. An estimate for total hours will be determined at the start of the advisory relationship.

50% of the estimated fee will be due upon signing the advisory agreement, with the balance due upon presentation of the written plan to the clients. Typically, the financial plan will be presented to the clients within 90 days of the contract date, provided that the clients have promptly provided all information needed to prepare the financial plan.

SELECTION OF BROKERAGE PLATFORM FOR TRADE/ CLEARANCE/ CUSTODY OF INVESTMENT ADVISORY TRANSACTIONS

☐ Pershing

In their separate capacity as Registered Representatives of Osaic, the IARs and Osaic are subject to certain FINRA supervisory obligations which have caused Osaic to select the Pershing division of BNY Mellon as an approved third-party clearing broker/dealer, which will execute trades, settle securities transactions and custody clients assets on behalf of Savant and its Advisory Representatives.

Factors considered in selecting Pershing include its existing broker/dealer clearing relationship with Osaic, its extensive financial strength, reputation, reporting, and execution pricing and research. Osaic and Pershing charge commission rates which are generally considered discounted from customary retail commission rates. However, the commissions and/or transaction fees charged by Osaic and Pershing may be higher or lower than those charged by other broker-dealer/custodians. Further, the fees charged by Osaic and Pershing, or any other designated broker-dealer/custodian, are exclusive of, and in addition to, Savant's investment management fees. In addition, the clients shall also incur charges imposed at the mutual fund level (e.g., management fees and other fund expenses).

FEE SCHEDULE: INVESTMENT ADVISORY SERVICES

Portfolio Monitoring Services

Savant uses the following compensation options for its services:

Advisor Managed Portfolios (AMP) - Fee plus transaction costs.

Advisor Managed Portfolios (AMP) – Fee with transaction costs wrapped UNBUNDLED FEE AND TRANSACTION COSTS ACCOUNT “AMP ACCOUNT”) INITIAL ACCOUNT MINIMUM BALANCE, \$10,000

The AMP Account is a non-commission, fee and transaction cost account where Savant provides investment advisory services with securities execution, custodial and other administrative services provided by Osaic and its clearing broker/dealer, Pershing.

The annual management fee for Savant's investment advisory services is negotiable. Such investment advisory services will be described in detail in the AMP Account Client Services Agreement provided to each client.

The Advisor Managed Portfolios are offered as a 1) Wrap Account, which bundles advisory and administrative fees, as well as transaction charges into one asset-based fee and as a 2) Non-Wrap account where the transaction charges can be unbundled from the asset-based fee. Clients opting for the Wrap or Non-Wrap option may be charged a maximum fee of up to 2.5%. However, Non-Wrap Accounts are billed separately for Transaction Charges.

The AMP Account provides comprehensive investment management of client assets utilizing web-based asset allocation tools, as well as execution, clearing, and custodial services provided by Osaic and its clearing broker/dealer Pershing. With respect to its asset allocation services, AMP utilizes Morningstar, Inc. and Envestnet to provide clients access to risk tolerance assessment, efficient frontier plotting, fund profiling and performance data, as well as portfolio optimization and re-balancing tools. The AMP Account is a non-commission, fee and transaction cost account.

The AMP account is offered on either a discretionary basis which allows us to buy/sell securities without prior client consent, or a *Discretion Limited To Maintenance Of The Initial Agreed Upon Asset Allocation* basis where we will only purchase or sell securities which have been approved by clients in advance. The Independent Advisory Representative will structure an initial asset allocation with the client's prior review and approval. However, the IAR may re-balance the account to maintain the initial agreed upon asset allocation, without prior client consent.

The AMP is sponsored by Osaic Wealth, Inc. As an AMP sponsor, Osaic has created a Program Brochure, which will be distributed to Savant's clients prior to or concurrent with their engagement in the AMP Account. Clients should read it thoroughly before investing.

The annual management fee for Savant's investment advisory services is negotiable. Such investment advisory services will be described in detail in the AMP Account Client Services Agreement provided to each client. The annualized investment management fee is a percentage of assets in the account and will be charged according to the following schedule:

Schedule Of Rasa & PROGRAM Fees *

<u>Portfolio Value [Sample Breakpoints]</u>	<u>Advisory Fee [Maximum Schedule]*</u>
From \$50000 - \$ 149,999	2.50%
From \$ 150,000- \$249,999	2.30%
From \$ 250,000 - \$499,999	2.05%
From \$ 500,000 - \$749,999	1.80%
From \$ 750,000 - \$1,249,999	1.55%
From \$ 1,250,000 – \$1,999,999	1.30%
From \$ 2,000,000 – \$4,999,999	1.05%
Over \$ 5,000,000	1.00%

*The account fee will be paid quarterly in advance. The fee will be payable when the account is established, pro-rated for the first partial quarter, if applicable. Thereafter, the fee will be payable on the sixth day of each calendar quarter based on the asset value of the account as of the last business day of the prior quarter. Additional deposits to the account are subject to the same fee procedures.

**In addition to the investment advisory fee, the clients will be charged transaction charges pursuant to a fixed schedule for trade execution. These transaction charges are paid to Pershing and are partially retained by Pershing for its clearance and execution services. Furthermore, a portion of the transaction fee will be paid to Osaic for its supervisory services. In addition to a portion of the AMP fees, these transaction charges represent the only payment to Osaic and Pershing for their services. The transaction charges for execution and supervisory services will be described in detail in the Investment Advisory Agreement provided to each client. If the account is opened with securities previously purchased through Osaic or Savant, Osaic and Savant may have already received commissions on the purchase. If the account is opened with cash proceeds from the sale of securities purchased through Osaic or Savant, Osaic and/or Savant may already have received commissions on the sale.

AMP pricing may be suitable for clients with a more passive trading strategy who wish to unbundle the transaction costs from advisory and custodian costs.

Clients can terminate, without penalty, Savant's Agreement within five business days thereafter, the client can serve written notice. Clients will then receive, where applicable, a prorated refund of any prepaid advisory fees. Such prorated refund will be based upon actual services and termination costs incurred up to and at the time of termination of Savant's services.

VISION2020 Wealth Management Platform – Model Portfolios Program- INITIAL ACCOUNT MINIMUM BALANCE, \$5,500

We offer the Model Program as an account where no separate transactions charges apply and a single fee is paid for all advisory services and transactions.

You will pay a quarterly account fee, in advance, based upon the market value of the assets held in your account as of the last business day of the preceding calendar quarter. Your account fees are negotiable and will be debited from your account by our custodian. If you terminate your account, the account fee will be credited back to you on a pro-rata basis for the unused portion of the quarter.

Additional, ancillary fees may apply. Please see the Model Portfolio Program Brochure for further details.

Our Model Program account fee schedule is as follows:

<u>Portfolio Value [Sample Breakpoints]</u>	<u>Advisory Fee [Maximum Schedule]*</u>
From \$50,000 - \$ 149,999	1.50%
From \$ 150,000- \$249,999	1.50%
From \$ 250,000 - \$499,999	1.45%
From \$ 500,000 - \$749,999	1.45%
From \$ 750,000 - \$1,249,999	1.45%
From \$ 1,250,000 – \$1,999,999	1.40%
From \$ 2,000,000 – \$4,999,999	1.05%
Over \$ 5,000,000	1.00%

Other Types of Fees and Expenses

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that we consider in selecting or recommending broker-dealers for client's transactions and determining the reasonableness of their compensation (e.g., commissions).

We do not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

Item 6: Performance-Based Fees and Side-By-Side Management

We do not offer performance-based fees.

Item 7: Types of Clients

Individuals, high net-worth individuals, trusts, corporations, or other business entities.

Savant has set forth requirements for minimum account investments and fees, as well as mutual Adviser and Clients responsibilities in Item #4, above.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

The IARs may use, without limitation, any of the following methods of analysis, sources of information and investment strategies: financial newspapers and magazines; inspections of corporate activities; corporate rating services such as Moody's; and annual reports, prospectuses and press releases.

Investment strategies will be long-term purchases (securities held at least a year) and trading (securities held less than 30 days).

Material Risks Involved

All investing strategies we offer involve risk and may result in a loss of your original investment which you should be prepared to bear. Many of these risks apply equally to stocks, bonds, commodities and any other investment or security. Material risks associated with our investment strategies are listed below.

Market Risk: Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.

Strategy Risk: Savant's investment strategies and/or investment techniques may not work as intended.

Small and Medium Cap Company Risk: Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the client's portfolio.

Turnover Risk: At times, the strategy may have a portfolio turnover rate that is higher than other strategies. A high portfolio turnover would result in correspondingly greater transaction charges and may result in the distribution of additional capital gains for tax purposes. These factors may negatively affect the account's performance.

Limited markets: Certain securities may be less liquid (harder to sell or buy) and their prices may at times be more volatile than at other times. Under certain market conditions we may be unable to sell or liquidate investments at prices we consider reasonable or favorable or find buyers at any price.

Concentration Risk: Certain investment strategies focus on asset-classes, industries, sectors or types of investment. From time to time these strategies may be subject to greater risks of adverse developments in such areas of focus than a strategy that is more broadly diversified across a wider variety of investments.

Interest Rate Risk: Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

Legal or Legislative Risk: Legislative changes or Court rulings may impact the value of investments, or the securities' claim on the issuer's assets and finances.

Inflation: Inflation may erode the buying-power of your investment portfolio, even if the dollar value of your investments remains the same.

Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

Common stocks may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.

Bank Obligations including bonds and certificates of deposit may be vulnerable to setbacks or panics in the banking industry. Banks and other financial institutions are greatly affected by interest rates and may be adversely affected by downturns in the U.S. and foreign economies or changes in banking regulations.

Exchange Traded Funds prices may vary significantly from the Net Asset Value due to market conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected.

Item 9: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Savant or the integrity of our management. We have no information applicable to this Item.

Item 10: Other Financial Industry Activities and Affiliations

Savant's Representatives are Registered Representatives and/or Investment Adviser Representatives of Osaic and provide brokerage and/or advisory services to Clients in that capacity. Osaic's principal business is being a full-service general securities broker-dealer registered with the Securities Exchange Commission, FINRA, and various other regulatory bodies. Osaic is also a registered investment adviser and provides access to Third-Party Investment Advisory Services to Clients through its own Advisory Representatives. In that regard, the IARs may also be affiliated with Osaic's Investment Adviser for the provision of such Third-Party Advisory Services and products.

Although Osaic maintains supervisory and administrative relationships with certain of the IARs, the Firm does not control Savant with respect to the conduct of its Investment Advisory activities. Notwithstanding,

because the Advisory Representatives are dually registered agents of Osaic and Savant, Osaic has certain supervisory and administrative duties pursuant of the requirements of FINRA Conduct Rule 3040. In that regard, Osaic will require and furnish certain account opening documentation to be completed by the clients and the Advisory Representatives. Once clients in consultation with their Advisory Representatives have completed all such materials and forms, the Advisory Representatives are required to submit these materials and forms to Osaic for its review and approval, in its capacity as the Broker/Dealer of record. Such a review does not include the provision of investment advisory services to Savant's client's accounts. In certain instances, Osaic will collect, as paying agent for Savant, the investment advisory fee due Savant from the account custodian. Osaic will retain a portion as an administrative charge to Savant (not the Clients) for the functions Osaic is required to carry out by FINRA. Osaic does not provide investment advisory services in connection with such programs.

Lisa Cameron is engaged in the activities of a certified public accountant.

In addition, the IARs may also be licensed as insurance agents with various insurance companies, and in such capacity, may recommend, on a fully disclosed basis, the purchase of insurance- related products. Savant and its Advisory Representatives currently devote **15%** of their time to the securities and life insurance commission business.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

We have adopted a Code of Ethics for all supervised persons of the firm describing its high standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition on rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All members of the firm must acknowledge the terms of the Code of Ethics annually, or as amended.

All our employees are required to follow our Code of Ethics which places the interests of advisory clients first. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our employees will not interfere with making decisions in the best interest of advisory clients. Under the Code certain classes of securities have been designated as exempt transactions, based upon a determination that these would not materially interfere with the best interest of our clients. In addition, the Code requires pre-clearance of many transactions, and restricts trading in close proximity to client trading activity. Employee trading is continually monitored under the Code of Ethics, and to reasonably prevent conflicts of interest between our firm and its clients.

It is our policy that the firm will not affect any principal or agency cross-securities transactions for client accounts. We will also not cross trade between client accounts.

Our clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Lisa Cameron at the number listed on the cover of this Brochure.

Investment Advice Relating to Retirement Accounts

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice).
- Never put our financial interests ahead of yours when making recommendations (give loyal advice).
- Avoid misleading statements about conflicts of interest, fees, and investments.
- Follow policies and procedures designed to ensure that we give advice that is in your best interest.
- Charge no more than is reasonable for our services.
- Give you basic information about conflicts of interest.

In addition, and as required by this rule, we provide information regarding the services that we provide to you, and any material conflicts of interest, in this brochure and in your client agreement.

Item 12: Brokerage Practices

Factors Used to Select Custodians and/or Broker/Dealers

Savant's principal and Advisory Representatives are also registered representative(s) of Osaic. In order to meet its FINRA supervisory obligations, Osaic stipulates that all Savant investment advisory activities be conducted through Osaic's clearing relationships with Pershing. As a result, Savant does not have the discretion to choose the broker/dealer or commission rates to be paid. However, Savant reasonably believes that Pershing's blend of execution services, commission and transaction costs as well as professionalism will allow Savant to seek best execution and competitive prices. However, clients should be aware that best execution and lower commissions may not necessarily be achieved if recommended transactions are placed through the IARs, in their separate capacities as Registered Representatives of Osaic or as independent insurance agents.

1. Research and Other Soft-Dollar Benefits

We do not receive benefits from broker/dealers that are often referred to in the industry as soft dollar benefits. When a firm uses client brokerage commissions to obtain these benefits, it is receiving an added benefit in that it does not need to produce or pay for the benefits that it receives. This leads Savant to have an incentive to select or recommend a broker-dealer based on our interest in receiving those benefits, rather than on our client's receiving most favorable execution.

We currently do not receive soft dollar benefits.

2. Brokerage for Client Referrals

We receive no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

We do recommend a specific custodian for clients to use and do not allow clients to choose their own custodian.

Aggregating (Block) Trading for Multiple Client Accounts

Investment advisers may elect to purchase or sell the same securities for several clients at approximately the same time when they believe such action may prove advantageous to clients. This process is referred to as aggregating orders, batch trading or block trading. We do not engage in block trading. It should be noted that implementing trades on a block or aggregate basis may be less expensive for client accounts; however, it is our trading policy is to implement all client orders on an individual basis. Therefore, we do not aggregate or “block” client transactions. Considering the types of investments, we hold in advisory client accounts, we do not believe clients are hindered in any way because we trade accounts individually. This is because we develop individualized investment strategies for clients and holdings will vary. Our strategies are primarily developed for the long-term and minor differences in price execution are not material to our overall investment strategy.

Item 13: Review of Accounts

Accounts under a portfolio monitoring and performance appraisal agreement will be reviewed on at least quarterly basis or more often, if appropriate, by Lisa Cameron, President and Chief Compliance Officer. Clients will be contacted at least annually by their Advisory Representatives to review each client’s financial status, goals and objectives. Savant’s principal is responsible for ensuring that such reviews and contacts are made. Clients will receive reports, generally quarterly, as set forth in their advisory agreements and other disclosure materials.

Item 14: Client Referrals and Other Compensation

We do not receive any economic benefit, directly or indirectly from any third-party for advice rendered to our clients. Nor do we directly or indirectly compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. We urge you to carefully review such statements and

compare such official custodial records to the account statements or reports that we may provide to you. Our statements or reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16: Investment Discretion

For those client accounts where we provide investment management services, we may maintain discretion over client accounts with respect to securities to be bought and sold and the amount of securities to be bought and sold. Investment discretion is explained to clients in detail when an advisory relationship has commenced. At the start of the advisory relationship, the client will execute a Statement of Investment Selection, can grant our firm discretion over the account. Additionally, the discretionary relationship will be outlined in the advisory contract. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors.

Item 17: Voting Client Securities

We do not vote Client proxies. Therefore, Clients maintain exclusive responsibility for: (1) voting proxies, and (2) acting on corporate actions pertaining to the Client's investment assets. The Client shall instruct the Client's qualified custodian to forward to the Client copies of all proxies and shareholder communications relating to the Client's investment assets. If the client would like our opinion on a particular proxy vote, they may contact us at the number listed on the cover of this brochure.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward you any electronic solicitation to vote proxies.

Item 18: Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about our financial condition. We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients, and we have not been the subject of a bankruptcy proceeding.

We do not have custody of client funds or securities or require or solicit prepayment of more than \$1,200 in fees per client six months in advance.



Savant Investment Advisers, Inc.

18257 Martin Avenue

Homewood, IL 60430

708-799-7477

Dated January 22, 2024

Form ADV Part 2B – Brochure Supplement

For

Lisa D. Cameron, MBA, CPA, CFP®

This brochure supplement provides information about Lisa D. Cameron and supplements the Savant Investment Advisers, Inc. brochure. A copy of that brochure precedes this supplement. Please contact us if the Savant Investment Advisers, Inc. brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Ms. Cameron is available on the SEC's website at www.adviserinfo.sec.gov using CRD #4845711.

Item 2: Educational Background and Business Experience

Lisa D. Cameron, CPA, CFP®

Born: 1966

Educational Background

- 2010 – California Lutheran University, Master of Business Administration
- 1997 – Governor State University, Bachelor of Science in Accounting

Business Experience

- 2004 – Present, Savant Investment Advisers, Inc., Investment Adviser Representative
- 1988 – Present, Savant & Associates, Inc., Financial Planner
- 2020 – 2021, Osaic Wealth, Inc., Investment Adviser Representative
- 2004 – Present, Osaic Wealth, Inc., Registered Representative
- 1998 – Present, Lisa D. Cameron, CPA
- 1996 – Present, Results Now, Inc., President & Accountant
- 1986 – Present, Savant Medical Supply, Inc., Accounting Manager

Professional Designations

CERTIFIED FINANCIAL PLANNER™ professional

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board’s other certification marks (the “CFP Board Certification Marks”). The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board’s high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor’s degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual’s ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial

planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.

- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board’s *Code of Ethics and Standards of Conduct* (“*Code and Standards*”), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board’s *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

Certified Public Accountant (CPA) CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s Code of Professional Conduct within their state accountancy laws or have created their own.

Item 3: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4: Other Business Activities

Lisa Cameron is a Registered Representative of Osaic and provides brokerage services to Clients in that capacity. Osaic's principal business is as a full service general securities broker-dealer registered with the Securities Exchange Commission, FINRA, and various other regulatory bodies. Osaic is also a registered investment adviser and provides access to Third-Party Investment Advisory Services to Clients through its own Advisory Representatives.

Although Osaic maintains supervisory and administrative relationships with certain of Savant's Advisory Representatives, Osaic does not control Savant with respect to the conduct of its Investment Advisory activities. Notwithstanding, because the Advisory Representatives are dually registered agents of Osaic and Savant, Osaic has certain supervisory and administrative duties pursuant of the requirements of FINRA Conduct Rule 3040. In that regard, Osaic will require and furnish certain account opening documentation to be completed by the clients and the Advisory Representatives. Once clients in consultation with their Advisory Representatives have completed all such materials and forms, the Advisory Representatives are required to submit these materials and forms to Osaic for its review and approval, in its capacity as the Broker/Dealer of record. Such review does not include the provision of investment advisory services to Savant's client's accounts. In certain instances, Osaic will collect, as paying agent for Savant, the investment advisory fee due Savant from the account custodian. Osaic will retain a portion as an administrative charge to Savant (not the Clients) for the functions Osaic is required to carry out by the FINRA. Osaic does not provide investment advisory services in connection with such programs.

In addition, Savant's Advisory Representatives may also be licensed as insurance agents with various insurance companies, and in such capacity, may recommend, on a fully disclosed basis, the purchase of insurance-related products. Savant and its Advisory Representatives currently devote 15% of their time to securities and life insurance commission business.

Lisa Cameron is engaged in the activities of a certified public accountant.

Item 5: Additional Compensation

Lisa Cameron does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Savant.

Item 6: Supervision

Lisa Cameron, as President and Chief Compliance Officer, is responsible for supervision. She may be contacted at the phone number on this brochure.



Savant Investment Advisers, Inc.

18257 Martin Avenue

Homewood, IL 60430

708-799-7477

Dated January 22, 2024

Form ADV Part 2B – Brochure Supplement

For

Suellen S. Hawking

This brochure supplement provides information about Suellen S. Hawking and supplements the Savant Investment Advisers, Inc. brochure. A copy of that brochure precedes this supplement. Please contact us if the Savant Investment Advisers, Inc. brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Ms. Hawking is available on the SEC's website at www.adviserinfo.sec.gov using CRD # 1014616.

Item 2: Educational Background and Business Experience

Suellen Savant Hawking

Born: 1951

Educational Background

- 1981 – Master of Business Administration, Dominican University, River Forest, Illinois
- 1973 – Bachelor of Arts, English Literature, St. Mary's College, South Bend, Indiana

Business Experience

- 05/2021 – Present, Savant Investment Advisers, Inc., Financial Planner
- 01/2024 – Present, Osaic Wealth, Inc., Registered Assistant
- 03/2002 – 12/2022, Osaic Wealth, Inc., Registered Representative
- 05/1984 – 12/2007, Savant Investment Advisers, Inc., Registered Agent

Item 3: Disciplinary Information

No management person at Savant Investment Advisers, Inc. has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Item 4: Other Business Activities

Suellen Hawking is a Registered Assistant of Osaic and provides brokerage services to Clients in that capacity. Osaic's principal business is as a full-service general securities broker-dealer registered with the Securities Exchange Commission, FINRA, and various other regulatory bodies. Osaic is also a registered investment adviser and provides access to Third-Party Investment Advisory Services to Clients through its own Advisory Representatives.

Although Osaic maintains supervisory and administrative relationships with certain of Savant's Advisory Representatives, Osaic does not control Savant with respect to the conduct of its Investment Advisory activities. Notwithstanding, because the Advisory Representatives are dually registered agents of Osaic and Savant, Osaic has certain supervisory and administrative duties pursuant of the requirements of FINRA Conduct Rule 3040. In that regard, Osaic will require and furnish certain account opening documentation to be completed by the clients and the Advisory Representatives. Once clients in consultation with their Advisory Representatives have completed all such materials and forms, the Advisory Representatives are required to submit these materials and forms to Osaic for its review and approval, in its capacity as the Broker/Dealer of record. Such review does not include the provision of investment advisory services to

Savant's client's accounts. In certain instances, Osaic will collect, as paying agent for Savant, the investment advisory fee due Savant from the account custodian. Osaic will retain a portion as an administrative charge to Savant (not the Clients) for the functions Osaic is required to carry out by the FINRA. Osaic does not provide investment advisory services in connection with such programs.

In addition, Savant's Advisory Representatives may also be licensed as insurance agents with various insurance companies, and in such capacity, may recommend, on a fully disclosed basis, the purchase of insurance-related products. Savant and its Advisory Representatives currently devote 15% of their time to securities and life insurance commission business.

Item 5: Additional Compensation

Suellen Hawking does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Savant.

Item 6: Supervision

Lisa Cameron, as President and Chief Compliance Officer, supervises the professional activities of Ms. Hawking. She may be contacted at the phone number on this brochure.