

The Renn Wealth Management Group, Inc.

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FORM ADV PART A APPENDIX 1 WRAP FEE PROGRAM BROCHURE

This brochure provides information about the qualifications and business practices of The Renn Wealth Management Group, Inc. If you have any questions about the contents of this brochure, contact us at 404-467-9882. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about The Renn Wealth Management Group, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

The Renn Wealth Management Group, Inc. is a registered investment adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

Item 2 Summary of Material Changes

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Since the filing of our last annual updating amendment, dated February 9, 2023, we have no material changes to report.

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Item 4 Services, Fees, and Compensation

Asset Management Services

RWMG provides asset management services to its clients on a discretionary or non-discretionary basis depending on the client's desires, objectives and other preferences. These services are provided through RWMG through the below wrap fee program which is sponsored by Raymond James and Associates ("RJ&A"), member NYSE/SIPC.

The annual asset-based fee is paid quarterly in advance. When an account is opened, the asset-based fee is billed for the remainder of the current billing period and is based on the initial contribution. Thereafter, the quarterly asset-based fee is paid in advance, is based on the account asset value as of the last business day of the previous calendar quarter, and becomes due the following business day. If cash or billable securities, or a combination thereof, amounting to at least \$100,000, are deposited to or withdrawn from your account on an individual business day in the first two months of the quarter, RJ&A will: (i) assess asset-based fees based on the value of the assets on the date of deposit for the pro rata number of days remaining in the quarter, or (ii) refund prepaid asset-based fees based on the value of the assets on the date of withdrawal for the pro rata number of days remaining in the quarter. No additional asset-based fees or adjustments to previously assessed asset-based fees will be made in connection with deposits or withdrawals that occur during the last month of the quarter unless requested by you. Notwithstanding the above \$100,000 adjustment threshold, RJ&A reserves the right, in its sole discretion, to process or not process fee adjustments when the source and destination of deposits and withdrawals involve a client's other fee-based advisory accounts.

The Client Agreement may be terminated by the client or RWMG at any time upon providing notice pursuant to the provisions of Client Agreement. In the event of termination of this Agreement, RWMG/RJ&A will refund to the client the prorated portion of the fee for the quarter of termination.

The AMBASSADOR Account is an investment advisory account which offers clients the ability to pay an all-inclusive advisory fee on the assets in their account in lieu of a commission for each transaction. There are no additional transaction charges or processing fees. Minimum account size is \$25,000.

BLENDED RATE FEE SCHEDULE

Account Value	Advisor Fee	Total Fee
Up to \$500,000	2.25%	2.25%
\$500,000 up to \$1 Million	2.25%	2.25%
\$1 Million up to \$2 Million	2.00%	2.00%
\$2 Million up to \$2.5 Million	1.75%	1.75%
\$2.5 Million up to \$5 Million	1.75%	1.75%
\$5 Million up to \$10 Million	1.50%	1.50%
Over \$10 Million	1.25%	1.25%

ADDITIONAL DISCLOSURES ABOUT THE ABOVE WRAP FEE PROGRAMS:

Mutual Funds

Mutual Funds may charge internal expenses to operate the fund. Any such expenses are disclosed in the prospectus and are in addition to the advisory fee schedules shown previously.

Margin

Clients should understand that more sophisticated investments, such as short sells and margins, may be offered in these programs. While a negative amount may show on a client's statement for the margined security as the result of a lower net market value, the amount of the fee is based on the absolute market value. The use of margin may also result in interest charges in addition to all other fees and expenses associated with the security involved.

Fees

All above quoted fees may be negotiated within the stated fee schedule at the discretion of RWMG. Clients may also incur charges for other account services provided by RWMG not directly related to the execution and clearing of transactions including, but not limited to, IRA custodial fees, safekeeping fees, and fees for legal or courtesy transfers of securities.

Clients may be entitled to discounted asset-based fees if they maintain one or more related accounts at RJ&A. Passport accounts are aggregated, as are Ambassador accounts. RWMG offers to our clients a number of RJ&A managed wrap programs, including Freedom and Raymond James Consulting Services under a subadvisory agreement with RJA. Raymond James Consulting Services and Freedom accounts are aggregated together for fee discount purposes. It is the client's responsibility to include all related accounts for purposes of qualifying for an aggregated account fee discount. While RJ&A may attempt to identify related accounts, it shall not be held responsible for failing to consider any related accounts not listed by the client.

The advisor may not always negotiate commissions. Additionally, the advisor's broker-dealer relationship with RJ&A is exclusive. This could limit their ability to seek lower commission rates. This exclusive relationship may also preclude the client from receiving discounts that may be available through other firms.

A client's total cost of each of the services provided through these programs, if purchased separately, could be more or less than the costs of each respective program. Cost factors may include:

- 1) Can the same services be obtained outside of the programs,
- 2) Can mutual funds be bought and sold without incurring a sales charge,
- 3) Can comparable performance data be obtained outside of the programs.

When making cost comparisons, clients should be aware that the combination of multiple mutual fund investments, advisory services, custodial and brokerage services available through each program may not be available separately or may require multiple accounts, documentation, and fees. If an account is actively traded or the client otherwise may not qualify for reduced sales charges for fund purchases, the fees may be less expensive than separately paying the sales charges and advisory fees. If an account is not actively traded or the client otherwise would qualify for reduced sales charges, the fees in these programs may be more expensive than if utilized separately.

Technically, RWMG may have a financial incentive to recommend a fee-based advisory program. A portion of the annual advisory fee is paid to RWMG, which may be more than RWMG would receive under an alternative program offering or if the client paid for these services separately. RWMG does not receive a financial incentive to recommend and sell proprietary mutual funds versus nonproprietary funds. However, because compensation structures vary by product type, RWMG may receive higher compensation for certain product types. In addition, RWMG may receive incentive compensation for utilizing a particular account program.

Client authorizes and directs RJ&A as Custodian to deduct asset-based fees from the client's account; client further authorizes and directs the Custodian to send a quarterly statement to the client, which shows all amounts disbursed from client's account, including fees paid to RJ&A.

Item 5 Account Requirements and Types of Clients

For new managed client accounts, RWMG maintains a \$1,000,000 minimum in funds and/or securities. RWMG may waive this requirement in its sole discretion, for example, if the client appears to have significant potential for increasing assets under management.

The wrap fee investment program previously discussed has a stated investment minimum to open an account, as shown below.

1. AMBASSADOR Account
Account Minimum: \$25,000

RWMG clients typically consist of high net worth individuals, business owners, trusts, retirement plans and foundations.

Item 6 Portfolio Manager Selection and Evaluation

Within the Ambassador wrap fee program, RWMG is the primary advisor and will implement investment recommendations on a discretionary or nondiscretionary basis, depending on the agreement with the client. The type of wrap fee account recommended for a client is based on what we believe will be in the client's best interest depending on the client's investment net worth, investment needs, ultimate financial objectives, and level of sophistication.

Performance-Based Fees and Side-By-Side Management

Under the Ambassador wrap fee program, RWMG may provide portfolio management services. Accounts under this program are actively managed and reviewed at least quarterly. Management of these accounts may differ from commission-based accounts in that RWMG is sensitive to commission costs eroding net performance and therefore may opt for different investment types in commission-based accounts that traditionally are held for the long-term. As previously noted, RWMG receives a portion of the wrap fee under each program.

Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees.

Methods of Analysis, Investment Strategies and Risk of Loss

RWMG applies an institutional approach to investing, which takes into account forward looking capital markets assumptions, asset allocation optimization, investment selection and continuous monitoring. Another method of analysis employed involves analyzing and responding to relative strength trends in various markets, asset classes and specific holdings.

RWMG does not represent, warrant, or imply that the aforementioned services or methods of analysis used by the firm will predict future results, successfully identify market tops or bottoms, or prevent losses due to market corrections or crashes.

Voting Client Securities

RWMG does not have the authority to vote client securities, except in the instance where an optional dividend will be paid on a security in cash or additional stock. RWMG may elect which option to take on behalf of the client. Clients will receive all other proxies or other solicitations directly from RJ&A or a transfer agent. Clients can contact RWMG with questions regarding any particular solicitation.

Advisory Business

Financial Planning--RWMG offers fee-based personal and business financial planning services. RWMG conducts a complimentary initial consultation with a prospective client to discuss the client's objectives and obtain pertinent information such as a client's current financial status, future goals, income needs, and attitudes towards risk. After the initial consultation, RWMG draws up a letter of engagement that explains which services are recommended and the associated fee for each service. The cost is determined based on sophistication of the service provided and the estimated hours for completion. Typically, fees will range from \$2,000 to \$15,000; however, these are only estimates. The fees quoted in the letter of engagement are not negotiable. Once the letter of engagement is executed by the client and the associated fee is paid, RWMG produces and presents the included services in the form of a written financial plan to the client.

For continuous monitoring of a client's financial situation, a client may choose to become a member of the RWMG Client Retainer Service. Depending on which membership level the client chooses, RWMG will charge a flat fee ranging from \$1,000 to \$4,000 annually (billed quarterly). Client Retainer Service membership level services are published and presented to existing and prospective clients annually or as needed.

Clients may act on RWMG's recommendations in any way that the client sees fit. The client is under no obligation to act on RWMG's financial planning recommendations. Moreover, if the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction(s) through individuals of RWMG or RJ&A.

If the client implements recommendations made by RWMG by purchasing securities or other products through RJ&A or RWMG, associated persons of RWMG may receive additional compensation in the form of commissions, including 12b-1 fees for the sale of investment company products.

Pension Consulting Services--RWMG will provide pension consulting services to employee benefit plans and their fiduciaries based upon an analysis of the needs of the plan. In general, these services may include an existing plan review, asset allocation advice, money management services, communication, and education services where RWMG will assist the plan sponsor in providing meaningful information regarding the retirement plan to its participants, investment performance monitoring, non-discretionary management of plan assets, and/or ongoing consulting.

Fee-payment arrangements will be determined on a case-by-case basis with each client. RWMG may be compensated on a basis of assets under management, a fixed fee, an hourly fee, or a combination of fee arrangements based on the complexity of the plan and the agreement with the client. In any case, RWMG will not have access to client funds for payment of fees without written consent by the client. The terms regarding payment of fees, termination, and refund will clearly set forth in the agreement executed between RWMG and the client.

Where RWMG is contracted to advise plan participants based on their individual circumstances, such advice may be delivered in one of two ways.

(1) RWMG generates portfolio recommendations for a participant based on an unbiased computer model that has been certified and audited by an independent third party.

(2) RWMG provides investment advisory services to a participant by charging a level yearly fee that does not depend on the investment option chosen by the participant. RWMG's fee is the same, no matter which investment option is chosen.

These services are audited annually by an independent third party.

All client accounts are regulated under the Employee Retirement Income Securities Act ("ERISA"). RWMG will provide consulting services to the plan fiduciaries as described above. The named plan fiduciary must make the ultimate decision regarding implementation of RWMG's recommendations. The plan fiduciary is free to seek independent advice about the appropriateness of any recommended services for the plan.

The client may terminate the pension consulting agreement within five days of the date of acceptance without penalty to the client. Thereafter, either party may terminate the pension consulting agreement by providing 30 days written notice to the other party. In the event the agreement is terminated, the client will incur charges for bona fide pension consulting services provided prior to such cancellation and fees will be due and payable by the client. Any pre-paid, unearned fees will be promptly refunded to the client.

Item 7 Client Information Provided to Portfolio Managers

RWMG understands that privacy is of the utmost concern to its Clients. It is RWMG's policy to withhold customer information from companies outside of RWMG unless required for the operational support of delivering investment services. These companies are prohibited from using Client information for anything beyond the intended services and will be denied access to Client information if confidentiality cannot be assured.

Personal information necessary to open new accounts include name, contact information, job history, social security number, general net worth and income information. Portfolio managers will receive updated information as warranted based on changes to the initial information provided.

Item 8 Client Contact with Portfolio Managers

Clients may contact the portfolio manager(s), but generally do so through RWMG or the RJ&A Client Services Department.

Item 9 Additional Information

Disciplinary Information

Not applicable.

Other Financial Industry Activities and Affiliations

Associated persons of Renn Wealth Management Group are licensed as registered representatives to sell securities through Raymond James Financial Services, Inc. (RJFS), a securities broker/dealer, member SIPC and FINRA. In this capacity, associated persons may be involved in the sale of securities of various types, including, but not limited to, stocks, bonds, and mutual funds and receive commissions for those transactions. In addition, they are involved in the sale of various insurance products. The time spent in such capacities varies from individual to individual.

RWMG's clients are advised that they have total freedom to implement recommendations through any broker/dealer of their choosing. If the client implements recommendations made by RWMG by purchasing securities or other products through RJFS, the representative may receive additional compensation in the form of commissions, including 12b-1 fees for the sale of investment company products which will be used to offset the advisory fee.

Patrick G. Renn, President of RWMG has served as a general partner of certain real estate limited partnerships: Hartwell Village (a shopping center) and Indian Trail (a shopping center).

No employees of RWMG are currently registered, or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities. Associated persons do maintain a Series 31 license, which allows them to buy and sell futures in client accounts.

Principals and associated persons of RWMG are affiliated with general insurance agencies, including Raymond James Insurance Group, Crump Life Insurance, Peachtree Planning Corporation, and Advantage Insurance Network. They may be affiliated with other insurance companies as well. If insurance products are purchased through RWMG, RWMG will receive commission income from these transactions.

Other than those previously mentioned in this disclosure (third party portfolio managers through the Raymond James Consulting Services program, third party hedge fund managers, nonproprietary mutual fund investment companies), RWMG does not recommend or select other investment advisers for our clients for which we receive compensation.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

RWMG desires to comply with all applicable laws and regulations governing its practice. RWMG believes that compliance with such regulations is a signal to its clients that RWMG exists to serve them, and that RWMG supports the efforts of those organizations dedicated to upholding the law.

All associated persons of RWMG are expected to conduct themselves in a professional manner and adhere to the highest standards of conduct. The goal of RWMG is to protect client interests at all times and to demonstrate its commitment to its fiduciary duties of honesty, good faith and fair dealing with clients. While not an issue to date, RWMG is committed to swift and appropriate disciplinary action should any associated person violate the RWMG standard of Ethics.

At times, RWMG may recommend investments to appropriate clients in which an associated person has a material financial interest. Should this situation arise, a full disclosure will be made to the client. RWMG also strictly enforces policies reasonably designed to prevent the misuse of material non-public information (insider trading) by RWMG or any person associated with the firm.

At times, RWMG and/or its associated persons may take positions in the same securities as clients, and in all such cases will seek to avoid conflicts with clients. In accordance with its fiduciary responsibilities to its clients, RWMG and/or its associated persons will generally be "last in" and "last out" for any trading that may occur in securities that are not exempt from federal reporting - e.g., mutual funds and direct obligations of the U.S. Government. If allowable, block trades are made to ensure no conflict of interest with respect to pricing on a trade.

Review of Accounts

Investment clients are segmented in to four levels as defined by RMWG. Internal investment reviews are performed at least monthly for the top two tiers and at least quarterly or semiannually for the remaining two levels. Overall asset allocation, as well as specific investments, are reviewed to determine if changes are warranted. These reviews typically involve president, Patrick Renn, and vice president, Kathryn Edmunds.

Correspondence in the form of Raymond James (or other) research reports, phone calls and/or emails are sent to clients when reasonable, but no less than quarterly. Clients also receive investment statements monthly from Raymond James.

For those clients who choose to become a member of the Client Retainer Service, financial plans are formally reviewed semiannually or annually, depending on the membership level as described in the published Client Retainer Service Matrix that is distributed to clients and prospects on an annual basis or as needed. Personal Financial Reviews are conducted by President, Patrick Renn, and Vice President, Kathryn Edmunds.

Client Referrals and Other Compensation

RWVG currently receives no compensation or any other economic benefit from non-clients for providing investment advice and/or other advisory services to our clients. Should the situation arise in which an economic benefit is received, full disclosure will be provided to the applicable parties.

RWVG does not directly or indirectly compensate any person outside of RWVG employees for client referrals. Should this arrangement change, full disclosure will be provided to all applicable parties.

Financial Information

Prepayment of fees six months or more in advance is not required.

RWVG will never have custody of any client funds or securities. A third-party custodian will provide these services.

RWVG has never been the subject of a bankruptcy petition at any time in its history.

Item 10 Requirements for State-Registered Advisers

We are a federally registered investment adviser; therefore, we are not required to respond to this item.