



**110 S. Wynstone Park Drive
Suite 103
North Barrington, IL 60010**

**Telephone: 847-991-1099
Facsimile: 847-550-1099**

cafginc.com

January 23, 2024

**FORM ADV PART 2A
BROCHURE**

This ADV 2A Brochure provides information about the qualifications and business practices of CAFG Wealth Management, Inc. dba CAFG Private Wealth. If you have any questions about the contents of this brochure, please contact John Dorn, Chief Compliance Officer, at 847-991-1099 or via e-mail at john@cafginc.com.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. Registration with the SEC or state regulatory authority does not imply a certain level of skill or experience.

Additional information about CAFG Private Wealth is also available on the SEC's website at www.adviserinfo.sec.gov by searching CRD # 165901.

Item 2 Material Changes

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to CAFG's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Item 4 – Services, Fees and Compensation. CAFG previously used TD Ameritrade for custodial services. TD Ameritrade was acquired by Charles Schwab & Co. CAFG now uses Schwab Advisor Services for custodial services, a division of Charles Schwab & Co.

Item 5 – Services, Fees and Compensation. We have revised the fee schedule and method of billing for portfolio management services.

If you would like to receive a complete copy of the current ADV 2A Brochure, please contact us at 847-991-1099. We will always be happy to provide you with a complete copy without charge.

Item 3 Table of Contents

Item 1 Cover Page	Page 1
Item 2 Material Changes	Page 2
Item 3 Table of Contents	Page 3
Item 4 Advisory Business	Page 4
Item 5 Fees & Compensation	Page 6
Item 6 Performance-Based Fees & Side-by-Side Management	Page 7
Item 7 Types of Clients	Page 7
Item 8 Methods of Analysis, Investment Strategies, & Risk of Loss	Page 7
Item 9 Disciplinary Information	Page 8
Item 10 Other Financial Industry Activities & Affiliations	Page 8
Item 11 Code of Ethics, Participation, or Interest in Client Transactions & Personal Trading	Page 9
Item 12 Brokerage Practices	Page 10
Item 13 Review of Accounts	Page 11
Item 14 Client Referrals & Other Compensation	Page 11
Item 15 Custody	Page 11
Item 16 Investment Discretion	Page 12
Item 17 Voting Client Securities	Page 12
Item 18 Financial Information	Page 12
Item 19 Requirements for State-Registered Advisers	Page 12
Item 20 Additional Information	Page 12

Item 4 Advisory Business

Description of Firm

CAFG Wealth Management, Inc. dba CAFG Private Wealth is an Illinois corporation founded in 2005, with its principal place of business in North Barrington, Illinois. We are registered with the U.S. Securities and Exchange Commission ("SEC") and have been providing investment advisory services since January 2013. Thomas R. Chernesky is the sole shareholder, director, and officer.

As used in this brochure, the words "we," "our," "us", and "CAFG" refer to CAFG Private Wealth and the words "you," "your," and "client" refer to you as either a client or prospective client of our firm. Also, you may see the term Associated Person in this brochure. Our Associated Persons are our firm's officers, employees, and all individuals providing investment advice on behalf of our firm.

Description of Services Offered

CAFG offers investment advisory, financial planning and pension consulting services to its clients. We also offer tax return preparation services. This Part 2A disclosure document is tailored to advisory services that are not part of our firm's Wrap Fee Portfolio Management Program. If you are a prospective client of our Wrap Fee Portfolio Management Program, we will deliver our Form ADV Part 2A Appendix 1 disclosure document to you.

Portfolio Management Services

CAFG offers continuous and ongoing investment advice and portfolio management services exclusively through our Wrap Fee Program (see Wrap Fee Program below).

Tax Return Preparation Services

We offer tax return preparation services through an independent consultant engaged by and/or an individual employed by CAFG, who is a licensed certified public accountant. These services are available to all clients with \$1,000,000+ assets under management; however, you are under no obligation to engage our consultant and/or employee in the preparation of your tax returns. If a client elects to have CAFG's employee and/or consultant prepare the client's tax returns, we will generally disclose certain of the client's confidential information to the employee and/or consultant, such as investment performance, tax forms and personal identification information. Please review our privacy policy for more information about this disclosure.

Pension Consulting Services

We offer pension consulting services to employee benefit plans and their fiduciaries based upon the needs of the plan and the services requested by the plan sponsor or named fiduciary. We utilize the platform of a directly held mutual fund company, American Funds Distributors, Inc. ("American Funds"). In general, these services may include an existing plan review and analysis, plan-level advice regarding fund selection and investment options, education services to plan participants, investment performance monitoring, and/or ongoing consulting. These pension consulting services will be non-discretionary and advisory in nature. The ultimate decision to act on behalf of the plan shall remain with the plan sponsor or other named fiduciary.

We may also assist with participant enrollment meetings and provide investment-related educational seminars to plan participants on such topics as:

- Diversification;
- Asset allocation;
- Risk tolerance; and
- Time horizon

Our educational seminars may include other investment-related topics specific to the particular plan.

All services, whether discussed above or customized for the plan based upon requirements from the plan fiduciaries (which may include additional plan-level or participant-level services) shall be consistent with the parameters set forth in the plan documents.

Wrap Fee Program

We are the sponsor and portfolio manager for a wrap fee program. If you participate in our wrap fee program, you will pay our firm a single fee, which includes our money management fees, certain transaction costs, and custodial and administrative costs. We receive a portion of the wrap fee for our services. Clients will pay additional fees for third-party managers, and other fees as referenced in the Wrap Fee Brochure. The overall cost you will incur if you participate in our wrap fee program may be higher or lower than you might incur by separately purchasing the types of securities available in the program.

Transactions for your account must be executed by Schwab, a securities broker-dealer and a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. To compare the cost of the wrap fee program with non-wrap fee portfolio management services, you should consider the frequency of trading activity associated with our investment strategies and the brokerage commissions charged by or other broker-dealers, and the advisory fees charged by investment advisers. For more information concerning the Wrap Fee Program, see *Appendix 1* to this Brochure.

Types of Investments

We primarily offer advice on money market funds, mutual fund shares, exchange traded fund shares, futures fund shares and hedge fund shares (collectively, "funds"). We may also offer advice on exchange listed securities and those traded over-the-counter, corporate debt securities, municipal securities, U.S. government securities, real estate investment trust shares/interest, annuities and structured products and derivatives (collectively, "individualized securities"). Please refer to the *Methods of Analysis, Investment Strategies and Risk of Loss* below for additional disclosures on this topic.

Additionally, we may advise you on various types of investments based on your stated goals and objectives. We may also provide advice on any type of investment held in your portfolio at the inception of our advisory relationship.

Since our investment strategies and advice are based on each client's specific financial situation, the investment advice we provide to you may be different or conflict with the advice we give to other clients regarding the same security or investment.

We manage wrap fee accounts on a discretionary basis. Wrap fee accounts are typically more appropriate for active accounts and are managed accordingly. If you participate in a wrap fee program, we will provide you with a separate Wrap Fee Program Brochure explaining the program and costs associated with the program.

Client Assets Under Management

As of December 31, 2023, CAFG manages \$225,193,022 on a discretionary basis.

Item 5 Fees & Compensation

Portfolio Management Services

Refer to our *Appendix 1* to this Brochure, for a full-service description and corresponding fee schedule.

Tax Return Preparation Fees

We offer tax return preparation services through an associated person of our firm, or a consultant engaged by CAFG, who is a licensed certified public accountant. These services are offered to clients with over \$1,000,000 assets under management, but clients are under no obligation to engage our employee and/or consultant in the preparation of their tax returns. The client will be charged a fee based on an hourly rate, per tax return preparation. An estimate of the total time/cost will be determined at the start of the tax preparation relationship. In limited circumstances, the cost/time could potentially exceed the initial estimate. In such cases, we will notify you and request that you approve the additional fee. The fee will be established prior to the engagement, and the fee is due upon completion of the services. In general, the hourly rate will be between \$85 and \$525 depending on whether the tax return is a personal or business tax return. However, the fee may be negotiable depending on the complexity of the client's personal tax situation.

The fee, which is payable to CAFG, will be no greater than the fee which would be payable if the client independently engaged the licensed certified public accountant to prepare the tax returns.

Pension Consulting Services

Our annual fee for pension consulting is equal to 0.35% of the market value of the plan assets and is payable quarterly in arrears. We receive a portion of the expense ratio of the mutual fund share class chosen as investment options within the plan. The fee is calculated by American Funds based on the average daily net assets value ("NAV") of assets invested during the quarter. Since the assets will be held directly with the mutual fund company, all assets in each plan are included in the fee assessment. The fees for these accounts are non-negotiable.

American Funds will deduct our advisory fee in accordance with the fee payment authorization form that the plan sponsor or fiduciary signs directly with American Funds. The plan will be required to pay standard custodial and account maintenance fees. The plan sponsor or fiduciary can terminate this agreement by contacting American Funds. Please refer to the American Funds account opening paperwork for additional information. Since our pension consulting fees are payable in arrears, the plan will be responsible for a prorated fee based on consulting services performed prior to termination of the agreement with American Funds.

Additional Fees and Expenses

As part of our investment advisory services to you, we may invest, or recommend that you invest, in mutual funds and exchange traded funds. The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian through whom your account transactions are executed. We do not share in any portion of the brokerage fees/transaction charges imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by mutual funds, exchange traded funds, our firm, and others.

Compensation for the Sale of Securities or Other Investment Products

Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products, including insurance products they sell to you. Insurance commissions earned by these persons are separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of our firm who are insurance agents have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. You are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Item 6 Performance-Based Fees & Side-by-Side Management

CAFG does not charge performance-based fees or participate in side-by-side management. Performance-based fees are fees which are based on the share of capital gain or capital appreciation of a client's account. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged a performance-based fee.

Item 7 Types of Clients

CAFG offers its investment advisory services to individuals, corporations and other business entities, pension and profit-sharing plans, and trusts.

CAFG does not require a minimum dollar amount to open and maintain a wrap fee account; however, portfolios with less than \$1,000,000 will be charged separately for tax preparation services.

Item 8 Methods of Analysis, Investment Strategies, & Risk of Loss

Our Methods of Analysis and Investment Strategies

CAFG may use one or more of the following methods of analysis or investment strategies when providing investment advice to clients:

Fund Analysis: CAFG looks at the experience and track record of the manager of the fund in an attempt to determine if that manager has demonstrated an ability to invest over a period of time and in different economic conditions. We also look at fund construction, and the fund's investment mandate and strategy. A risk of fund analysis is that, as in all securities investments, past performance does not guarantee future results. A manager who has been successful may not be able to replicate that success in the future. In addition, as we do not control the underlying investments in a fund, managers of different funds held by the client may purchase the same security, increasing the risk to the client if that security were to fall in value. There is also a risk that a manager may deviate from the stated investment mandate or strategy of the fund, which could make the holding(s) less suitable for the client's portfolio.

Long-Term Purchases: We purchase securities with the idea of holding them in the client's account for a year or longer. Typically, we use this strategy when we believe the securities to be currently undervalued and/or we want exposure to a particular asset class over time, regardless of the current projection for this class. Long-term purchases may be affected by unforeseen long-term changes in the company in which the client is invested or in the overall market. Another risk in a long-term purchase

strategy is that by holding the security for a long length of time, CAFG may not take advantage of short-term gains that could be profitable to a client. Moreover, if our predictions are incorrect, a security may decline sharply in value before the decision to sell is made.

Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear. We do not represent or guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. We cannot offer any guarantees or promises that your financial goals and objectives will be met. Past performance is in no way an indication of future performance.

Recommendation of Particular Types of Securities

We primarily recommend mutual funds to pension consulting clients. Each type of security has its own unique set of risks associated with it and it would not be possible to list here all of the specific risks of every type of investment. Even within the same type of investment, risks can vary widely. However, in very general terms, the higher the anticipated return of an investment, the higher the risk of loss associated with the investment.

Mutual Funds: Mutual funds are professionally managed collective investment systems that pool money from many investors and invest in stocks, bonds, short-term money market instruments, other mutual funds, other securities, or any combination thereof. The fund will have a manager that trades the fund's investments in accordance with the fund's investment objective. While some mutual funds are "no load" and charge no fee to buy into, or sell out of, the fund, other types of mutual funds do charge such fees which can also reduce returns.

Item 9 Disciplinary Information

CAFG is required to disclose any legal or disciplinary events that are material to a client's or prospective client's evaluation of us, our business or the integrity of our management or associated persons.

Neither CAFG nor any of our associated persons has any reportable disciplinary events to disclose.

Item 10 Other Financial Industry Activities & Affiliations

Some of our associated persons may be tax professionals and may offer their tax preparation services outside of CAFG. A client is under no obligation to use any tax preparation services offered by an associated person, either inside or outside of CAFG. In no event is any client obligated, contractually or otherwise, to use the services of any associated tax professional.

Persons providing investment advice on behalf of CAFG may also be licensed as independent insurance agents through various unaffiliated insurance companies. In their individual capacities as independent insurance agents, such persons will receive the usual and customary commission-based compensation in connection with the sale and renewal of insurance products. Compensation earned from insurance products by such persons acting as independent insurance agents is separate from and in addition to CAFG's advisory and other fees. No client is under any obligation to purchase insurance products through any associated person in their capacity as independent insurance agents.

CAFG is not a registered broker-dealer, commodity firm, commodity trading advisor, or futures commission merchant, and does not have an application to register for any of the same pending. CAFG does not recommend investment products in which it receives any form of compensation from the separate account manager or investment product sponsor. CAFG has no affiliations with any entity through common ownership.

Relationship with Advisor OS, LLC dba TAIKO

We maintain a business relationship with TAIKO. This relationship pertains to services offered through our Wrap Fee Program. Refer to our *Appendix 1* to this Brochure. TAIKO offers operational and back-office core service support including access to a network of service providers.

Through the TAIKO platform of service providers, we often receive preferred pricing on trading technology, transition support, reporting, custody, brokerage, compliance, and other related consulting services.

While we believe the TAIKO platform for operational services best serves the interests of our clients, this relationship presents certain conflicts of interest due to the fact that TAIKO is paid by CAFG or its clients for the services referenced above. In light of the foregoing, we seek at all times to ensure that any material conflicts are addressed on a fully disclosed basis and handled in a manner that is aligned with its clients' best interests. We do not receive any portion of the fees paid directly to TAIKO, its affiliates or the service providers made available through TAIKO's platform. In addition, we review such relationships, including the service providers engaged through TAIKO, on a periodic basis in an effort to ensure clients are receiving competitive rates in relation to the quality and scope of the services provided.

Item 11 Code of Ethics, Participation or Interest in Client Transactions & Personal Trading

Description of Our Code of Ethics

CAFG has adopted a Code of Ethics that sets forth high ethical standards of business and professional conduct which we require our employees to follow. The Code of Ethics outlines proper conduct related to all services provided to clients by CAFG and our associated persons and includes guidelines for compliance with applicable laws and regulations governing our practice. Our goal is to protect our clients' interests at all times and demonstrate our commitment to our fiduciary duties of honesty, good faith and fair dealing. Our Code of Ethics also requires that certain persons associated with CAFG submit reports of their personal account holdings and transactions to the Chief Compliance Officer who will review these reports on a periodic basis.

Personal Trading Practices and Aggregate Trading

CAFG, its associated persons and/or their families may buy or sell the same securities that we recommend to clients or securities in which clients are already invested. CAFG, its associated persons and/or their families may engage in securities transactions for their own accounts that differ from those recommended or engaged in for other CAFG clients. We may also combine orders to purchase securities for CAFG, its associated persons and/or their families with a client's order to purchase securities ("aggregate trading"). A conflict of interest may exist in these events because we have the ability to trade ahead of clients and may potentially receive more favorable prices (for CAFG, its associated persons and/or their families) than the client will receive. To mitigate this conflict of interest, we will make reasonable attempts to trade securities in client accounts at or prior to trading the securities in CAFG accounts, or accounts of associated persons and/or their families. Trades executed the same day will likely be subject to an average pricing calculation. Moreover, it is our policy that neither CAFG nor its associated persons will have priority over a client's account(s) in the purchase or sale of securities. It is the policy of CAFG to place the client's interests above those of CAFG and its associated persons.

Participation or Interest in Client Transactions

Neither CAFG nor its associated persons have any material financial interest in client transactions beyond the provision of investment advisory services or other services as disclosed in this Brochure. CAFG does not engage in principal trading (*i.e.*, the practice of selling stock to advisory clients from our inventory or buying stocks from advisory clients into our inventory). Nor does CAFG engage in agency cross transactions.

Clients or prospective clients may obtain a copy of our Code of Ethics by contacting us at the e-mail or phone number listed on the cover page of this Brochure.

Item 12 Brokerage Practices

We recommend the brokerage and custodial services of Schwab (whether one or more "Custodian") to participants in our Wrap Fee Program. We utilize the platform of a directly held mutual fund company, American Funds Distributors, Inc. ("American Funds") for pension consulting services. Your assets must be maintained in an account at a "qualified custodian," generally a broker-dealer or bank. In recognition of the value of the services the Custodian provides, you may pay higher commissions and/or trading costs than those that may be available elsewhere.

We seek to recommend a custodian/broker that will hold your assets and execute transactions on terms that are, overall, the most favorable compared to other available providers and their services. We consider various factors, including the capability to buy and sell securities for your account itself or to facilitate such services; the likelihood that your trades will be executed; availability of investment research and tools; overall quality of services; competitiveness of price; reputation, financial strength, and stability; and existing relationship with our firm and our other clients.

Research and Other Soft Dollar Benefits

We do not have any formal soft dollar arrangements.

Economic Benefits

As a registered investment adviser, we have access to the institutional platform of your account custodian. As such, we will also have access to research products and services from your account custodian and/or other brokerage firm. These products may include financial publications, information about particular companies and industries, research software, and other products or services that provide lawful and appropriate assistance to our firm in the performance of our investment decision-making responsibilities. Such research products and services are provided to all investment advisers that utilize the institutional services platforms of these firms and are not considered to be paid for with soft dollars. However, you should be aware that the commissions charged by a particular broker for a particular transaction or set of transactions may be greater than the amounts another broker who did not provide research services or products might charge.

Schwab Advisor Services

We participate in the institutional advisor program (the "Program") offered by Schwab. Schwab Advisor Services is a division of Charles Schwab & Co. Inc., member FINRA/SIPC, an unaffiliated SEC-registered broker-dealer and FINRA member. Schwab offers to independent investment advisors services which include custody of securities, trade execution, clearance and settlement of transactions. We receive some benefits from Schwab through our participation in the Program. Please see the *Appendix 1* to this Brochure for additional information regarding the economic benefits from Schwab.

Brokerage for Client Referrals

We do not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

Directed Brokerage

Portfolio management services are exclusively offered through our Wrap Fee Program. Refer to our *Appendix 1* to this Brochure for additional information regarding our directed brokerage practices.

Aggregated Trades

Portfolio management services are exclusively offered through our Wrap Fee Program. Refer to our *Appendix 1* to this Brochure for additional information regarding our aggregated trading practices.

Item 13 Review of Accounts

Tax Return Preparation Services

When a client has contracted for tax return preparation services, we will meet with clients at least annually, either in person or by phone.

Portfolio Management Services

After each client meeting, we will send a meeting summary to memorialize the topics discussed during the meeting.

Item 14 Client Referrals & Other Compensation

As disclosed under the *Fees and Compensation* section in this brochure, persons providing investment advice on behalf of our firm are licensed insurance agents. For information on the conflicts of interest this presents, and how we address these conflicts, refer to the *Fees and Compensation* section.

We do not receive any compensation from any third party in connection with providing investment advice to you nor do we compensate any individual or firm for client referrals. Refer to the *Brokerage Practices* section above for disclosures on research and other benefits we may receive resulting from our relationship with your account custodian.

Item 15 Custody

As paying agent for our firm, your independent custodian will directly debit your account(s) for the payment of our advisory fees. This ability to deduct our advisory fees from your accounts causes our firm to exercise limited custody over your funds or securities. We do not have physical custody of any of your funds and/or securities. Your funds and securities will be held with a bank, broker-dealer, or other qualified custodian. You will receive account statements from the qualified custodian(s) holding your funds and securities at least quarterly. The account statements from your custodian(s) will indicate the amount of our advisory fees deducted from your account(s) each billing period. You should carefully review account statements for accuracy.

Standing Letters of Authorization

With respect to third party standing letters of authorization ("SLOA"), where a client may grant CAGF the authority to direct custodians to disburse funds to one or more third party accounts, we are deemed to have limited custody. However, we are not required to comply with the surprise examination requirement of the Custody Rule, if we are otherwise in compliance with the seven representations noted in the no-action letter issued by the SEC on February 21, 2017, (the "SEC no-action letter"). Pursuant to Rule 206(4)-2 (the "Custody Rule"), we have taken steps to have controls and oversight in place to support the SEC no-action letter. Where the Adviser acts pursuant to a SLOA, we

believe we are making a good faith effort to comply with the representations noted in the SEC's no-action letter. Additionally, since many of those representations involve the qualified custodian's operations, we will collaborate closely with our custodians to ensure that the representations are being met.

Item 16 Investment Discretion

CAFG offers both discretionary and non-discretionary portfolio management services through our Wrap Fee Program. Refer to our *Appendix 1* to this Brochure for additional information regarding investment discretion.

Item 17 Voting Client Securities

We will not vote proxies on behalf of any client. At a client's request, CAFG may offer advice regarding corporation actions and the exercise of proxy rights.

CAFG will instruct the qualified, independent custodian to forward all proxy materials to the client to review and make his or her own informed decision on how to vote. In the event we receive the proxy material, we will forward them directly to the client by mail or by electronic mail (if the client has authorized electronic communication).

Item 18 Financial Information

We have not filed a bankruptcy petition at any time in the past ten years.

Item 19 Requirements for State-Registered Advisers

We are a federally registered investment adviser; therefore, we are not required to respond to this item.

Item 20 Additional Information

Class Action Lawsuits

We do not determine if securities held by you are the subject of a class action lawsuit or whether you are eligible to participate in class action settlements or litigation nor do we initiate or participate in litigation to recover damages on your behalf for injuries as a result of actions, misconduct, or negligence by issuers of securities held by you.

IRA Rollover Considerations

As part of our investment advisory services to you, we may recommend that you withdraw the assets from your employer's retirement plan and roll the assets over to an individual retirement account ("IRA") that we will manage on your behalf. If you elect to roll the assets to an IRA that is subject to our management, we will charge you an asset-based fee as set forth in the agreement you executed with our firm. This practice presents a conflict of interest because persons providing investment advice on our behalf have an incentive to recommend a rollover to you for the purpose of generating fee-based compensation rather than solely based on your needs. You are under no obligation, contractually or otherwise, to complete the rollover. Moreover, if you do complete the rollover, you are under no obligation to have the assets in an IRA managed by our firm.

Many employers permit former employees to keep their retirement assets in their company plan. Also, current employees can sometimes move assets out of their company plan before they retire or change jobs. In determining whether to complete the rollover to an IRA, and to the extent the following options are available, you should consider the costs and benefits of:

1. Leaving the funds in your employer's (former employer's) plan.
2. Moving the funds to a new employer's retirement plan.
3. Cashing out and taking a taxable distribution from the plan.
4. Rolling the funds into an IRA rollover account.

Each of these options has advantages and disadvantages and before making a change we encourage you to speak with your CPA and/or tax attorney.

If you are considering rolling over your retirement funds to an IRA for us to manage here are a few points to consider before you do so:

1. Determine whether the investment options in your employer's retirement plan address your needs or whether you might want to consider other types of investments.
 - a. Employer retirement plans generally have a more limited investment menu than IRAs.
 - b. Employer retirement plans may have unique investment options not available to the public such as employer securities, or previously closed funds.
2. Your current plan may have lower fees than our fees.
 - a. If you are interested in investing only in mutual funds, you should understand the cost structure of the share classes available in your employer's retirement plan and how the costs of those share classes compare with those available in an IRA.
 - b. You should understand the various products and services you might take advantage of at an IRA provider and the potential costs of those products and services.
3. Our strategy may have higher risk than the option(s) provided to you in your plan.
4. Your current plan may also offer financial advice.
5. If you keep your assets titled in a 401k or retirement account, you could potentially delay your required minimum distribution beyond age 73.
6. Your 401k may offer more liability protection than a rollover IRA; each state may vary.
 - a. Generally, federal law protects assets in qualified plans from creditors. Since 2005, IRA assets have been generally protected from creditors in bankruptcies. However, there can be some exceptions to the general rules so you should consult with an attorney if you are concerned about protecting your retirement plan assets from creditors.
7. You may be able to take out a loan on your 401k, but not from an IRA.
8. IRA assets can be accessed any time; however, distributions are subject to ordinary income tax and may also be subject to a 10% early distribution penalty unless they qualify for an exception such as disability, higher education expenses or the purchase of a home.
9. If you own company stock in your plan, you may be able to liquidate those shares at a lower capital gains tax rate.
10. Your plan may allow you to hire us as the manager and keep the assets titled in the plan name.

It is important that you understand the differences between these types of accounts and to decide whether a rollover is best for you. Prior to proceeding, if you have questions contact your investment adviser representative, or call our main number as listed on the cover page of this brochure.