

# Form ADV Part 2B. Brochure Supplement

Steward Advisors, LLC

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Chicago, IL 60607

(630) 537-0111

[www.stewardadvisors.com](http://www.stewardadvisors.com)

February 22, 2024

This brochure supplement provides information about the supervised persons listed below that supplements the Steward Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Timothy Obendorf if you did not receive Steward Advisors, LLC's brochure or if you have any questions about the contents of this supplement.

Timothy J. Obendorf

Michael H. Kwon

Dale R. Branda

Nicholas Lovitsch

Additional information about the above supervised persons is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## **TIMOTHY J. OBENDORF, PRINCIPAL & WEALTH MANAGER**

### **Item 2 – Educational Background and Business Experience**

Tim was born in 1966 and received his BA from Wheaton College in 1988 (Business/Economics) and his MBA from Northwestern University's Kellogg Graduate School of Management in 1992. Tim is a CERTIFIED FINANCIAL PLANNER™ Professional.

Tim Obendorf founded Steward Advisors, LLC (STEWARD) in 2011. Prior to founding STEWARD, Tim was Managing Director of Evanston Investments from 2007 to 2011, where he provided financial planning and investment advisory services to individuals and their closely held businesses. From 2000 to 2007 Tim held various corporate finance positions at The ServiceMaster Company including Vice President and Assistant Treasurer. From 1988 to 2000, Tim held various capital markets and banking positions at Bank One and predecessor banks.

### **Item 3 – Disciplinary Information**

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Timothy Obendorf.

### **Item 4 – Other Business Activities**

Timothy Obendorf is not actively engaged in any other investment related business or occupation. Timothy Obendorf is a minority owner in an unrelated business, McLennan Property Management Company.

### **Item 5 – Additional Compensation**

Timothy Obendorf does not receive any economic benefit from any non-clients for providing investment advice.

### **Item 6 – Supervision**

Timothy Obendorf is the managing Principal of STEWARD. His phone number is (630) 537-0111 and his address at STEWARD is 220 N. Green Street, Chicago, IL 60607.

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## **MICHAEL H. KWON, PRINCIPAL & WEALTH MANAGER**

### **Item 2 – Educational Background and Business Experience**

Mike was born in 1958 and received his BS from Illinois State University in 1980 (Business/Economics).

Mike joined Steward Advisors in 2013. Prior to joining STEWARD, Mike was a Partner at Trust Company of Illinois from 2008 to 2012, where he coordinated the personal finances for successful business owners and families. Prior to that he was Director, Wealth Relationship Manager at Harris Private Bank from 2005 to 2008, Regional Director, Business Development at Fifth Third Investment Advisors from 2002 to 2005, Regional Director, Institutional Investment Sales at Banc One Investment Advisors from 1995 to 2002, Vice President at Amcore Trust Company from 1990 to 1995, Personal Financial Planner at American Express Financial Advisors from 1986 to 1989 and Senior Underwriter at Prudential Insurance Company from 1980 to 1986.

### **Item 3 – Disciplinary Information**

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Michael Kwon.

### **Item 4 – Other Business Activities**

Michael Kwon is not actively engaged in any other investment related business or occupation.

### **Item 5 – Additional Compensation**

Michael Kwon does not receive any economic benefit from any non-clients for providing investment advice.

### **Item 6 – Supervision**

Michael Kwon is supervised by Timothy Obendorf, Principal. Mr. Obendorf's phone number is (630) 537-0111 and his address at STEWARD is 220 N. Green Street, Chicago, IL 60607.

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## **DALE R. BRANDA, CHIEF OPERATING OFFICER**

### **Item 2 – Educational Background and Business Experience**

Dale was born in 1963 and received his BA from Wheaton College in 1985 (Philosophy) and his MBA from the University of Chicago Booth School of Business in 1991. Dale is a CERTIFIED FINANCIAL PLANNER™ professional.

Dale joined Steward Advisors in 2016. Prior to joining STEWARD, Dale was a Director of Account Services at ComPsych from 2012 to 2014, where he managed a team of client services representatives that managed employee benefit programs for large corporations. Prior to that he was Assistant Vice President directing account management and client service operations for group long term care insurance at CNA from 1997 to 2011. Dale was also Project Manager for TechLaw from 1994 to 1997, Market Research Analyst at The Quaker Oats Company from 1991 to 1993 and served in several different management roles at Allstate from 1985 to 1989.

### **Item 3 – Disciplinary Information**

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Dale Branda.

### **Item 4 – Other Business Activities**

Dale Branda is not actively engaged in any other investment related business or occupation.

### **Item 5 – Additional Compensation**

Dale Branda does not receive any economic benefit from any non-clients for providing investment advice.

### **Item 6 – Supervision**

Dale Branda is supervised by Timothy Obendorf, Principal. Mr. Obendorf's phone number is (630) 537-0111 and his address at STEWARD is 220 N. Green Street, Chicago, IL 60607.

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## **NICHOLAS LOVITSCH, Financial Analyst**

### **Item 2 – Educational Background and Business Experience**

Nicholas was born in 2000 and received his BS from the University of Illinois at Urbana-Champaign in 2023 (Financial Planning and Services).

Nicholas joined Steward Advisors in 2023. Prior to joining STEWARD, Nicholas was a Manager at The Red Lion from 2019 to 2023.

### **Item 3 – Disciplinary Information**

There are no legal or disciplinary events material to a client's or prospective client's evaluation of Nicholas Lovitsch.

### **Item 4 – Other Business Activities**

Nicholas Lovitsch is not actively engaged in any other investment related business or occupation.

### **Item 5 – Additional Compensation**

Nicholas Lovitsch does not receive any economic benefit from any non-clients for providing investment advice.

### **Item 6 – Supervision**

Nicholas Lovitsch is supervised by Timothy Obendorf, Principal. Mr. Obendorf's phone number is (630) 537-0111 and his address at STEWARD is 220 N. Green Street, Chicago, IL 60607.