



Item 1 – Cover Page

Form ADV Part 2B – Brochure Supplement

Victoria Santaella

INTERCAM ADVISORS, INC.

**1221 Brickell Avenue
Suite 200
Miami, Florida 33131
Telephone: 305-377-8008**

Date of Supplement: February 14, 2024

This Brochure Supplement provides information about Ms. Victoria Santaella that supplements Intercam Advisors, Inc.'s Brochure. You should have received a copy of that Brochure. Please contact the Firm's Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.

Additional information about Ms. Santaella is available on the SEC's Web site at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Victoria Santaella

Year of Birth: 1967

Formal Education: Ms. Santaella earned her Bachelors in Accounting and Finance in 1990 from Universidad Panamericana in Mexico City, Mexico.

Business Experience: Ms. Santaella is an Investment Advisor Representative with Intercam Advisors. Ms. Santaella serves on in Investment Committee of Intercam Advisors. Since January of 2019, she has served as a Registered Representative of Intercam Securities. From 1997 to 1999, Ms. Santaella served as lead of LatAm Equity Research/ Steel Equity Analyst for Santander Investment Securities Inc. in New York, NY. From 2000 to 2006, she served as President of vFinance in New York, NY where she facilitated finance for Emerging Companies. From 2006 to 2016, Ms. Santaella worked at Santander Investment Securities serving as Head of Research and Metals & Mining/ Pulp & Paper Sector Head (2006-2011) and Executive Director-Latin America Equity Sales (2011-2016) in New York, NY.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

Item 4 – Other Business Activities

As set forth in Item 2 above, Ms. Santaella is associated with Intercam Securities and Intercam Advisors. Ms. Santaella devotes approximately 75 percent of her professional time to Intercam Advisors and the remainder of her professional time to Intercam Securities. In terms of other business activities, she manages a portfolio of real estate properties that belong to her; both passively and actively. She devotes

approximately 62.5 hours per month to conduct this business but not during regular securities trading hours. In terms of the real estate assets that she manages, it includes: two apartments that she owns in New York City and that she rents out. She also has exposure to three different multifamily buildings as an investor in three different LLC's. These multi-family properties are located in Houston, TX, Savannah, GA and Nashville, TN. In addition, Ms. Santaella has passive investments in Senior Living Fund, LLC which is a fund that invests in senior living properties throughout the United States.

Outside of the real estate segment, Ms. Santaella has a private equity investment in Brilliant Light Power, Inc. as a passive investor. This company is engaging in developing clean sources of energy.

She is involved in no other non-investment-related business or occupation that represents a substantial source of her income or involves a substantial amount of her time.

Item 5 – Additional Compensation

Ms. Santaella does not receive any compensation or additional economic benefits from any other third party for providing advisory services through Intercam Advisors.

Item 6 – Supervision

Ms. Santaella reports directly to the Chief Executive Officer, Mr. Vidaurri. Mr. Vidaurri's telephone number is (305) 377-8008.

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Item 7 – Requirements for State-Registered Advisers

Ms. Santaella has never been subject to an award or has otherwise been found liable in any arbitration claim involving: an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. Ms. Santaella has never been subject to an award or has otherwise been found liable in any civil, self-regulatory organization, or administrative proceeding involving an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or

extortion; or dishonest, unfair, or unethical practices. Ms. Santaella has never been the subject of a bankruptcy petition.