



Item 1 – Cover Page

Form ADV Part 2B – Brochure Supplement

Alex Matar-Agundis INTERCAM ADVISORS, INC.

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Miami, Florida 33131
Telephone: 305-377-8008**

Date of Supplement: February 14, 2024

This Brochure Supplement provides information about Mr. Alex Matar Agundis that supplements Intercam Advisors, Inc.'s Brochure. You should have received a copy of that Brochure. Please contact the Firm's Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.

Additional information about Mr. Matar is available on the SEC's Web site at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Alex Matar Agundis

Year of Birth: 1970

Formal Education: Mr. Matar received his Bachelor of Science in Industrial Engineering with a Specialty in Finance from Universidad Iberoamericana in Mexico City, Mexico.

Business Experience: Mr. Matar is an Investment Adviser Representative of Intercam Advisors. In addition, he serves as a Registered Representative of Intercam Securities. Mr. Matar joined Intercam Securities in July of 2016. Prior to that he served as Vice President Investments (Registered Representative) at Raymond James & Associates from April 2014 to June of 2016. Mr. Matar also worked at Morgan-Stanley Smith Barney and Merrill Lynch.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

Item 4 – Other Business Activities

As set forth in Item 2 above, Mr. Matar is associated with Intercam Securities. Mr. Matar devotes approximately 30 percent of his professional time to Intercam Advisors and the remainder of his professional time to Intercam Securities. Mr. Matar is not actively engaged in any noninvestment-related business or occupation that represents a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Matar does not receive any compensation or additional economic benefits from any other third party for providing advisory services through Intercam Advisors.

Item 6 – Supervision

Mr. Matar reports directly to the Chief Executive Officer, Mr. Vidaurri. Mr. Vidaurri's telephone number is (305) 377-8008.

Item 7 – Requirements for State-Registered Advisers

Mr. Matar has never been subject to an award or has otherwise been found liable in any arbitration claim involving: an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. Mr. Matar has never been subject to an award or has otherwise been found liable in any civil, self-regulatory organization, or administrative proceeding involving an investment or an investment-related business or activity; fraud, false statement(s), or omissions; theft, embezzlement, or other wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. Mr. Matar has never been the subject of a bankruptcy petition.