

# **Raymundo Cobo**

**GBM Wealth Management, Inc.**

**CRD # 6085233**

**2700 Post Oak Boulevard, Suite 1110**

**Houston, Texas 77056**

**(281) 745-9100**

**February 28, 2024**

**This Brochure Supplement provides information about Raymundo Cobo that supplements the GBM Wealth Management, Inc. Brochure. You should have received a copy of that Brochure. Please contact GBM Wealth Management, Inc. if you did not receive the Firm's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Raymundo Cobo is available on the SEC's Web site at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## ITEM 2- EDUCATIONAL BACKGROUND & PROFESSIONAL DESIGNATIONS

Raymundo Cobo was born in 1984. He holds a BS in Finance from ITESM (Instituto Tecnológico y de Estudios Superiores de Monterrey), Estado de Mexico, Mexico.

### Designations:

#### CFA – Chartered Financial Analyst

The Chartered Financial Analyst (CFA) is a globally-recognized professional certification granted in the United States by the CFA Institute (formerly the AIMR (Association for Investment Management and Research)).

The CFA certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFA certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 167,000 individuals have obtained CFA certification in the United States.

To attain the right to use the CFA marks, an individual must satisfactorily fulfill the following requirements:

- Education – Must have four years of professional work experience, a bachelor's degree or be in the final year of the bachelor's degree program or have a combination of professional work experience and education totaling four years. A candidate must also have an international passport, complete the assessment in English, meet the professional conduct admission criteria and live in a participating country;
- Examination – Pass all three levels of the CFA program in sequential order. The three examinations can be taken once a year in June, with the exception of the Level I examination which can be taken in December. Each exam typically requires candidates to study in excess of 300 hours, however, the examinations can be taken as many times as needed. Once all three levels of the examination are passed, the candidate must become a member of the CFA Institute and pay annual dues;
- Experience – Complete at least three years of full-time work experience of 4,000 hours over a minimum of 3 years;
- Ethics – Agree to be bound by CFA Institute's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFA professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFA marks:

- i. Continuing Education – Complete 20 hours of continuing education hours every calendar year, including a minimum of two hours in the content area of Standards, Ethics and Regulations, to maintain competence and keep up with developments in the financial planning field.

## **Business Background:**

Raymundo Cobo's business experience is as follows:

Firm Name: **GBM Wealth Management, Inc.**  
Job Title: President (Previously also CCO)  
Employment Dates: June 2022 to Present

Firm Name: **GBM Wealth Management, Inc.**  
Job Title: President  
Employment Dates: January 2022 to June 2022

Firm Name: **Portfolio Investments**  
Job Title: Secretary  
Employment Dates: October 2016 to January 2022

Firm Name: **GBM International, Inc.**  
Job Title: Registered Representative  
Employment Dates: June 2012 to June 2022

Firm Name: **GBM Wealth Management, Inc.**  
Job Title: Vice President  
Employment Dates: December 2016 to January 2022

Firm Name: **GBMSA Holdings, Inc.**  
Job Title: Vice President  
Employment Dates: October 2015 to April 2019

## **ITEM 3 - DISCIPLINARY INFORMATION**

Mr. Cobo has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Cobo or of GBM Wealth Management, Inc.

## **ITEM 4- OTHER BUSINESS ACTIVITIES**

Mr. Cobo is also registered with GBM International, Inc., an affiliated FINRA broker/dealer, and spends approximately 25% of his time in a registered representative capacity with GBM International, Inc. This dual registration is deemed to be a material conflict of interest because Mr. Cobo could recommend clients invest through an account based upon the amount of commissions or other income that could be earned by the Firm rather than an advisory fee based upon the client's assets under management or what may be in the clients' best interests. Execution of transactions through GBM International, Inc. may present a potential conflict of interest.

The Firm mitigates this conflict by reviewing the commissions generated in client accounts and, if needed, compares them to the advisory fee that would have been received, and vice versa. All transactions executed through GBM International, Inc., are effected at arms-length, and commissions paid are competitive with those paid by other GBM International, Inc. clients. These commissions are reviewed on a regular basis to ensure they are in compliance with GBM International, Inc.'s brokerage policies. Furthermore, Mr. Cobo does not receive revenue based compensation on either type of account.

## **ITEM 5 - ADDITIONAL COMPENSATION**

Raymundo Cobo does not receive any additional compensation related to the provision of investment advisory services.

## **ITEM 6 - SUPERVISION**

Mr. Cobo's advisory activities are supervised by the Chief Compliance Officer for the Firm, Pamela Reynoso Cano. She can be contacted at (281) 745-9100.