

Brochure Supplement
Form ADV, Part 2B

Peter M. Kult

CRD Number: 4493349

KULT WEALTH MANAGEMENT GROUP, LLC

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Item 1: Cover Page

This Brochure Supplement provides information about Peter M. Kult that supplements the Kult Wealth Management Group, LLC Disclosure Brochure. You should have received a copy of that Disclosure Brochure.

Please contact us at: 262-787-0704, or by email at: peter.kult@kultwealth.com if you did not receive Kult Wealth Management Group, LLC's Disclosure Brochure or if you have questions about the contents of this Brochure Supplement.

Additional information about Peter M. Kult is also available on the SEC's website at www.adviserinfo.sec.gov

Item 2: Educational Background and Business Experience

Year of Birth: 1971

Educational Background

- Marquette University, Bachelor of Science in Accounting, 1993

Business Experience

- Kult Wealth Management Group, LLC, Member, 2003 to present

Professional Designations

- Certified Public Accountant (CPA), State of Wisconsin, 1994 to present
- Certified Financial Planner (CFP®), 1999 to present

CERTIFIED PUBLIC ACCOUNTANT (CPA)

The CPA certification is a voluntary certification. It is recognized in the United States for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain a certified public accountant certificate in the state of Wisconsin, an individual must satisfactorily fulfill the following requirements:

- **Education.** Complete an advanced college-level course of study, and attain a bachelor's degree or higher from an accredited educational institution and have satisfied one of the following for purposes of meeting the 150-hour coursework requirement:
 - Earned a master's degree in accounting from an institution, with an accounting program or department accredited by the Association to Advance Collegiate Schools of Business; or
 - Earned a bachelor's or higher degree from a business program or college of business accredited by the Association to Advance Collegiate Schools of Business, the International Assembly for Collegiate Business Education, or the Accreditation Council for Business Schools and Programs, and completed at least 24 semester hours in accounting from an accredited educational institution at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination, that cover the subject areas of financial accounting, cost or managerial accounting, taxation, auditing and accounting information systems; or, at least 24 semester hours

in business and economics courses at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination, that cover the subject areas of economics, finance, statistics or data analytics, business law and information technology.

- **Examination.** Pass the comprehensive CPA Certification Examination consisting of four examination sections.
- **Experience.** Complete at least one full (paid) year of public accounting or the equivalent, as determined by the Wisconsin Board of Accountancy.
- **Ethics.** Pass a professional ethics examination on the statutes and rules governing the practice of public accounting in Wisconsin and agree to be bound by the American Institute of Certified Public Accountants *Code of Professional Conduct*; a set of Principles and Rules outlining the ethical and practice standards for CPA professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to renew their certification:

- **Continuing Education and Ethics.** Complete 80 credits of continuing education every two years, with at least 20 credits completed each year. Additionally, of the 80 credits, 40 credits must be obtained from formal learning activities and 3 of those formal learning activity credits must be related to ethics.

CPA professionals who fail to comply with the above standards and requirements may be subject to Wisconsin Board of Accountancy's enforcement process, which could result in suspension or permanent revocation of their CPA certification.

CERTIFIED FINANCIAL PLANNER™ (CFP®). The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 90,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education.** Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services and, attain a bachelor's degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management,

employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

- **Examination.** Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances.
- **Experience.** Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year).
- **Ethics.** Agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- **Continuing Education.** Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics and Standards of Conduct*, to maintain competence and keep up with developments in the financial planning field.
- **Ethics.** Renew an agreement to be bound by the *Code of Ethics and Standards of Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3: Disciplinary Information

Peter M. Kult has no disciplinary events to disclose.

Item 4: Other Business Activities

Peter M. Kult is not engaged in any other business activities.

Item 5: Additional Compensation

Other than salary derived from Kult Wealth Management Group, LLC, Peter M. Kult does not receive any additional compensation from non-clients for providing advisory services.

Item 6: Supervisory Services

Peter M. Kult, as the Member and Chief Compliance Officer of Kult Wealth Management Group, LLC, performs all advisory activities and is self-supervised.