

Item 1 - Cover Page

PACIFIC HEIGHTS ASSET MANAGEMENT, LLC

600 Montgomery Street, Suite 4100
San Francisco, California 94111
(415) 398-8000

FORM ADV PART 2B
BROCHURE SUPPLEMENT
Michael J. Cuggino, President

FEBRUARY 7, 2024

This brochure supplement provides information about Michael J. Cuggino that supplements the Pacific Heights Asset Management, LLC (“Pacific Heights”) brochure. You should have received a copy of Pacific Heights’ brochure. Please contact Pacific Heights at (415) 398-8000 if you did not receive a copy of the brochure or if you have any questions about the contents of this brochure supplement.

Item 2 – Educational Background and Business Experience

Born

February 9, 1963

Education

B.S. in Accountancy and A.S. in Management, Bentley College, 1985

Business Background

Pacific Heights Asset Management, LLC, Founder, Chief Executive Officer, President, and Portfolio Manager (2003 – Present)

Permanent Portfolio Family of Funds, Chairman of the Board and President (2003 – Present), Secretary (2006 – Present) and Trustee (1998 – Present)

Item 3 – Disciplinary Information

Pacific Heights does not have any legal or other disciplinary information to report to you involving Mr. Cuggino. Pacific Heights is obligated to disclose any disciplinary event that would be material to you.

Item 4 – Other Business Activities

Mr. Cuggino is not actively engaged in any investment-related business or occupation outside of Pacific Heights. Mr. Cuggino is not engaged in any other business or occupation for compensation that provides a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Cuggino has no additional compensation to report.

Item 6 – Supervision

Pacific Heights has in place written policies and procedures reasonably designed to detect and prevent violations of securities laws, rules, and regulations. Susan K. Freund is the Chief Compliance Officer of Pacific Heights and, as such, is the person responsible for administering Pacific Heights' compliance program, monitoring the firm's Compliance Manual and Code of Ethics, and supervising the related activities of Mr. Cuggino. Ms. Freund can be contacted at (415) 398-8000.