

SEC Form ADV Part 2
Investment Advisor Brochure and Supplement
SiligmueLLer & Norvid Wealth Advisors LLC

Item 1 – Cover Page

Name of Registered Investment Advisor: SiligmueLLer & Norvid Wealth Advisors LLC

Contact Person: Dale SiligmueLLer, Managing Member

Firm address: 586 Duane Street, Suite 202, Glen Ellyn Illinois 60137

Phone number: 630-858-3651

E-Mail Address: dsiligmueLLer@siligmueLLer.com

Web address: www.siligmueLLer.com

Date: February 19, 2024

This brochure provides information about the qualifications and business practices of SiligmueLLer & Norvid Wealth Advisors LLC. If you have any questions about the contents of this brochure, please contact us using one of the methods listed above. This information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about our firm is available on the SEC’s website at: www.adviserinfo.sec.gov.

SiligmueLLer & Norvid Wealth Advisors LLC registration does not imply a certain level of skill or training.

Item 2 - Material Changes

(1) There were no material changes since previous filing.

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Item 4 - Advisory Business

Advisory Firm

SiligmueLLer & Norvid Wealth Advisors LLC (SNWA) provides Financial Planning and Investment Advisory services principally to individuals who have \$1,000,000 or more of investment assets (see item 6 below). The firm started as SiligmueLLer Financial Management LLC in 1998. As of December 31, 2023, SNWA has approximately \$252,884,216 assets under management, all on a discretionary basis. We are a fiduciary and as such have an affirmative duty of care, loyalty, honesty and to act in good faith for the best interests of clients.

Financial Planning Services

SNWA takes a comprehensive approach to addressing clients' financial planning needs. An initial interview and data gathering is undertaken to determine the client's financial situation, investment goals, and to understand the client's view on risk and management of the portfolio. A formal personal financial plan is developed (if requested) utilizing a third-party software package to prepare the report. The report will include multi-year cash flow projections with "Monte Carlo" or stochastic modeling. The plan is updated for changed circumstances, upon request, or generally on an annual basis. Financial planning services are only provided to clients who also utilize investment advisor services.

Investment Advisor Services

SNWA's develops and implements a client specific investment plan for investments held in all their taxable and tax deferred accounts. It is based on our understanding of their financial goals and specific circumstances. The plan will recommend a strategic asset allocation investment strategy, specific investments to hold in each account (see types of investments below) and whether existing securities should be held or sold (taking into account tax and other consequences). An ongoing discretionary investment advisory service, where purchases or sales of securities are done without advance client approval, is employed. Quarterly reports are sent to the client that consolidate all associated individual accounts into one report which recaps holdings, investment return, index returns and portfolio transactions (see item #12 below). Clients may call or e-mail at any time during normal business hours to discuss directly with the advisor their accounts, financial situation, or investment needs. When requested we facilitate the opening of new brokerage accounts at Charles Schwab & Co (see # 12 below) and the transfer of existing holdings from clients' current firm or broker.

Types of Investments (see item 8 below)

Each client typically holds an investment portfolio which consists mainly of stock and bond mutual funds and ETFs (Exchange Traded Funds) as well as cash/money market funds. Mutual funds and ETFs are bought without the client paying a commission (or load) but a minor transaction fee may be charged by custodian (see Item 5 below). Mutual fund and ETF holdings are registered investment companies (RIC's) under the Investment Company Act of 1940 and usually are open-end funds but also may hold closed end or UIT products. Mutual funds and ETFs can be either actively or passively (track an investment index) managed. Mutual funds and ETFs with lower cost or low relative expense mutual funds are usually held. Some holdings may be in mutual funds that are only available to investors working with an investment advisor or broker (an Institutional investor).

Bond holdings may include a combination of bond mutual funds and individual bonds (TIPs, corporate or municipal bonds, C.D.'s.). The mix recommended depends on SNWA view of the risk/return relationship for the various fixed income investment options. Structured notes, a hybrid security, may occasionally be held. Portfolios may also include individual equity securities, but usually these are part of clients' investment holdings prior to becoming a client of SNWA (see item 8 below).

Insurance products such as annuities and various types of life insurance products may be evaluated. Recommendations may be made for clients to invest in low-cost, no-load (no commission) variable or fixed deferred or immediate annuities when appropriate to the circumstances and tax situation of the client. More often, this occurs when a client possesses an existing high-cost variable annuity, and a rollover of the annuity is indicated rather than redemption for tax planning purposes, to seek to lower the total fees and costs paid by the client and/or provide different investment choices. At times clients may be advised to retain an existing annuity, previously purchased by the client, or undertake partial or full surrenders of same (and/or tax-free exchanges), following an evaluation of the annuity contract, riders there to, investment alternatives within the annuity and their fees and costs, including any surrender fees which may be imposed by the insurance company.

SNWA generally does not recommend or utilize private equity placements, hedge funds, real estate partnerships or index linked annuities due to illiquidity concerns.

Item 5 - Fees and Compensation

Advisor Fees

SNWA charges fees for financial planning and investment advisory services based on a percentage of assets under management. Fees are not charged on any other basis such as a subscription or commission. Fees for investment supervisory services charges are charged as follows: a recurring quarterly fee based on the market value of assets under management as of the calendar quarter end. The quarterly fee rate is 0.1875% (0.75% annually) on the first \$1,000,000 of holdings; 0.1625% (0.65% annually) on the next \$1,000,000; 0.15% (0.60% annually) on the next \$1,000,000; 0.125% (0.50% annually) on the next \$2,000,000, and 0.10% (0.40% annually) on holdings over \$5,000,000. Client assets held in multiple accounts (separate accounts may exist for different family members or different tax status) will be aggregated to reduce fee. Different fees are charged to clients whose accounts were established before the current rates became effective. Fees are earned from the date the contract is signed, or any agreed upon later date, and will be pro-rated for a partial quarter. Fees can be adjusted with 90 days written notice. A client has the right to terminate the contract within 5 days after entering the contract without any penalty. An invoice for fees showing the calculation of the amount due will be sent to the client quarterly.

Custodian Transaction Fees

The advisor fee does not include transaction fees; a separate fee that may be assessed by the broker/dealer custodial firm on a trade. Clients incur trade/transaction fee of \$0 on ETFs and stocks, from \$0 to \$1 per \$1000 face amount on bonds and from \$0 to \$25 on mutual funds. The fee will be shown on the trade confirmation and is added to the cost basis of the security.

Mutual Fund and Exchange Traded Fund (ETF) Expenses

The advisor fees are also separate and distinct from the fees and expenses charged by mutual funds to their shareholders. Mutual fund and ETF expenses are described in each fund's prospectus. These expenses will include a management fee, other fund expenses, and possibly a distribution fee. These fees typically range from 0.05% to 1.25% annually. This fee is deducted daily by the Fund when calculating its daily price/net asset value; the client will then not see an additional charge/deduction.

Payment of Fees

The advisor fees may be paid directly by the client, or the client may authorize the custodian that holds client funds and securities to deduct advisory fees direct from their account in accordance with written authorization submitted to the custodian. The custodian will provide periodic account statements to the client. Such statements will reflect all fee withdrawals. It is the client's responsibility to verify the accuracy of the fee calculation. The custodian will not determine whether the fee is properly calculated.

Competitiveness of Fees

SNWA believes that the charges and fees for its services are very competitive with alternative programs available through other firms offering similar range of services; however, lower fees for comparable services may be available from others. A client could also invest in mutual funds directly, without the services of SNWA. In that case, the client would not receive financial planning services, would need to analyze and decide which individual security or mutual funds to own, would not have access to institutional share classes of certain funds, and would need to execute all trades themselves. Also, the client would not receive consolidated reports (when they hold more than one brokerage account). Finally, SNWA seeks to avoid *ad hoc* emotional reactions to shorter-term market events that retail investors often succumb to.

Proper Management of Conflicts of Interest Relating to the Fees We Receive from You

Our clients pay fees based upon a percentage of the value of the assets we advise. This is a very common form of compensation for registered investment advisory firms and avoids the multiple inherent conflicts of interest associated with commission-based compensation. This percentage of assets advised method of compensation can still at times lead to conflicts of interest between our firm and the client as to the advice. For example, conflicts of interest may arise relating to the following financial decisions in life: incur or pay down debt; gifting funds to charities or to individuals; purchases of a (larger) home or cars or other non-investment assets; the purchase of a lifetime immediate annuity; expenditures of funds for travel or other activities; investment in private equity investments (private real estate ventures, closely held businesses, etc.). Our goal is that our advice to clients always remain in their best interests, disregarding any impact of the decision upon our firm's revenue.

Item 6 – Performance Based Fees

SNWA does not charge fees based on relative performance for holdings. However, with fees based upon a percentage of assets value, fees are impacted both positively and negatively by absolute investment return.

Item 7 - Types of Clients

SNWA offers advisory services to individuals as well as profit sharing plans, trusts and business entities. Accounts managed include individual's regular taxable brokerage accounts and qualified accounts held in IRA's or Corporate 401k accounts. Generally, the minimum account would be \$1,000,000 of investment assets. The minimum is based on the combined value of all individual accounts managed for a client and his/her spouse and children. Accounts for less than the minimum may be established if SNWA expects the value of the account in the future to be greater than the minimum.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analyses and Investment Strategies

We do not separate financial planning from investment management; we believe investment decisions should be made in the context of a client's specific financial goals. Generally, in designing investment plans for clients, SNWA relies upon the information supplied by the client and the client's other professional advisors. Such information may pertain to the client's financial situation, estate planning, tax planning, risk management planning, short-term and long-term lifetime financial goals and objectives, investment time horizon, and perceived current tolerance for risk. This information becomes the basis for the strategic asset allocation plan which we believe will best meet the client's stated long-term personal financial goals while attempting to minimize risk.

SNWA's investment approach then focuses on strategic asset allocation; or the diversification of holdings among these investment asset classes: cash, US Bonds, US stocks (large/small) and International stocks (developed/emerging markets). Much academic research reveals that strategic asset allocation determines the majority of the expected long-term gross returns of an investor's portfolio. It has also been shown that this approach also usually effects a reduction in portfolio volatility (i.e., the standard deviation of the portfolio returns) over long periods of time. The investment goal is greater return with less volatility.

We establish a globally diversified portfolio principally using active and passive stock and bond mutual funds/ETFs. Overall portfolio weightings between stock, bond and cash investments are based upon each client's financial goals, employment situation, planned future savings, current cash needs, risk tolerance and investment time horizon. The investment portfolio's strategic asset class allocation is customized to meet the specific circumstances of a client. We have no standard or fixed set of holdings for all clients. A portfolio would normally hold ten to twenty different securities/Funds/ETFs.

In addition, the initial or revised strategic asset allocation can be influenced by relative market valuations and price trends. We may make tactical shifts in holdings, where a specific asset class, sector or style would hold a greater allocation percentage than the market average. We generally do not make significant tactical asset allocation changes such as shifting all or a large percentage of holdings out of one asset class and into another based on perceived market tops or bottoms as we believe the risks of attempting to time the market outweighs the potential benefit.

Methods of Analysis; Sources of Information

The main sources of information include commercially available investment information and evaluation services, data aggregation services (Morningstar Advisor or other third-party providers), financial newspapers and journals, academic periodicals, prospectuses, and statements of additional information. Advisors also may attend various investment and financial planning webinar/conferences. Research information may also be received from mutual fund providers. Various computer software programs from other thirdparties may also be utilized to better model the historical and/or expected returns of designed portfolios. The historical valuation levels of various asset classes (as measured by p/b, p/e, p/cf and/or p/s

data) may be considered to undertake estimates of the probable expected returns of various assets classes, as a means of aiding investment and financial planning decision-making.

Risk of Loss

Investing in securities involves a risk of loss that clients should be prepared to accept. The strategic asset allocation investment methodology, while effective in reducing volatility, still leaves clients subject to general stock or bond market declines. These can at times be sharp and swift, causing a significant decline in the portfolio's total value. Given the long-term nature of the expected equity premium (*i.e.*, the additional expected return for investing in the overall stock market, relative to less "risky" U.S. Treasury bills), SNWA investment philosophy is best suited for investors who want to follow a strategy which keeps a relatively consistent asset mix no matter what the markets are doing. This may require rebalancing to purchase additional equity securities after a sharp decline or selling equities when markets have moved up. Even then, investing is inherently uncertain as to future returns. Economic "bubbles" or speculative mania are attempted to be discerned and avoided. While SNWA seeks to reduce risks to which a client may be exposed in order to attain the client's long term financial goals and objectives, SNWA cannot provide any guarantee as to investment return or that the client's goals and objectives will be achieved.

Risk of Loss – Higher Risk Securities

While SNWA does not usually recommend the purchase or holding of individual common stocks, clients at times desire to retain certain existing holdings, or to make new purchases. Reasons for clients' desires might include emotional ties to the stock and/or the presence of substantial unrealized capital gains, expectations of significant gains or other reasons. When individual common stocks (and related types of individual securities, such as American Depositary Receipts) are held in a client's investment portfolio, the client remains exposed to "company specific risk" where the potential loss is much greater than the broad market. Individual U.S. government, government agency, AAA-rated and AA-rated corporate, and municipal bonds may be recommended to clients. All bonds bear a risk of default, and such individual corporate and municipal bonds generally possess somewhat higher risks. SNWA relies on third party rating services analysis and ratings when evaluating the risk in bonds held by our clients. SNWA generally recommends that any bonds owned be held until maturity. However, bonds will be sold when market conditions change, and the risk of loss outweighs the cost of disposition. While all Certificates of Deposit (CDs) purchased for clients are FDIC-insured, the pricing of certain of these CDs, which trade in the secondary market, can vary; accordingly, due to price declines and/or transaction costs associated with trading, these CDs could lose value if redeemed prior to maturity. When CDs are recommended to clients, it is our intent that clients hold the CDs to maturity.

Item 9 - Disciplinary Information

An investment advisor must disclose material facts about any legal or disciplinary event that is material to a client's evaluation of the advisory business or of the integrity of its management personnel. SNWA does not have any disclosure items.

Item 10 - Other Financial Industry Activities and Affiliations

SNWA is not engaged in any other business, nor does it have any affiliation with any firm engaged in other financial industry activities.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading

Code of Ethics

A Code of Ethics (Code) applies to all managers, members and employees of the Advisor. In it SNWA acknowledges that as a fiduciary it has an affirmative duty of care to act in good faith for the best interests of its clients. The Code establishes policies to avoid any conflict of interest, or the appearance of any conflict of interest, between the interests of the SNWA and its advisory clients. The Code establishes standards and procedures for the detection and prevention of activities by which employees of SNWA having knowledge of the investments and intentions of clients might take advantage of that knowledge for their own benefit. In any situation where the potential for conflict exists, transactions for clients must take precedence over any personal transactions. The people subject to the Code owe a duty to clients to conduct their personal securities transactions in a manner which does not interfere with the client's portfolio transactions or otherwise take inappropriate advantage of the relationship to the clients. These standards place some restrictions on personal securities transactions of managers and employees of SNWA and dictate that certain processes are followed, and reporting be employed for monitoring purposes. Upon request, a copy of the Code of Ethics will be provided to any client or prospective client.

Personal Trading and Advisor Buys or Sells Securities for Itself that it also recommends to Clients

Ownership of securities by an advisor or employee will generally be limited to investment company shares (mutual funds), corporate bonds, stocks which have a market capitalization of \$1.0 billion or more and U.S. government bonds. For stocks, the client will be informed in writing of the applicant's ownership of any such security with a market capitalization of less than \$1.0 billion when it is also purchased in the client account.

Privacy Statement

To conduct regular business, the SNWA may collect non-public personal information about its clients from sources such as information reported by clients on application or other forms clients provide to the SNWA, information about clients' transactions with SNWA or others or conversations between clients and the firm's representatives.

SNWA will share non-public information solely to service client accounts. SNWA will not disclose any non-public personal information about its clients or former clients to anyone, except as permitted by law. If a client decides to close the client's account(s) with the Adviser or becomes an inactive client, SNWA will continue to adhere to its privacy policy and practices with respect to that client as described in this notice.

Trade Errors

From time-to-time SNWA may make an error in submitting a trade order on your behalf. For example, a security may be erroneously purchased for a client instead of being sold. When this occurs, SNWA may place a correcting trade (cancel and reverse) with the broker-dealer which has custody of your account. If an investment gain results from the correcting trade, the gain will remain in your account unless the same error involved other client accounts that should have received the gain, or it is not permissible for you to retain the gain we can confer and decide to forgo the gain. If the gain is greater than \$100 and it does not remain in your account and Charles Schwab & Co. Inc. is the custodian, they will donate the amount of gain over \$100 to charity. If a loss occurs and it is greater than \$100, SNWA will pay for the loss. If the loss or gain is less than \$100 then Schwab will maintain the loss or gain (if such gain is retained in account) to minimize and offset its administrative time and expense. Generally, if related trade errors result in both gains and losses in your account, they will be netted.

Item 12 - Brokerage Practices

Custodians and Brokers We Use

SNWA does not maintain physical custody of client's investment holdings. All holdings will be held in an account at a "qualified custodian," generally a broker-dealer. SNWA recommends that our clients use Charles Schwab & Co. Inc (Schwab), a FINRA-registered broker-dealer, member of SIPC, as the qualified custodian. While Schwab is recommended, it is ultimately the client's decision on which qualified custodian to utilize. The client will open the brokerage account directly with the broker; SNWA does not open the account (but can provide necessary forms when Schwab is utilized). SNWA is independently owned and operated and is not affiliated with Schwab.

How Custodian/Broker is Selected

SNWA does not currently utilize any primary brokers other than Schwab, although it may for new clients, or may change the broker/platform in the future. Factors used to decide which broker to use includes breadth of investment products made available, reputation, financial strength and stability of provider, capability to execute, clear and settle trades, research made available, quality of service, competitiveness of prices and other services provided.

Custody and Brokerage Costs

For clients' accounts it maintains, Schwab generally does not charge separately for custody services but is compensated by charging commissions or other fees on trades that we place and they execute in client accounts. Clients with Schwab may pay commissions that are slightly higher than those obtainable from other online/discount brokers because of additional services provided by them. The competitiveness and reasonableness of Schwab's charges versus other custodian/broker dealer firms are reviewed and monitored.

Products and Services Available to Us from Schwab

Schwab Advisor Services (SAS) was formerly Schwab Institutional and is the arm of Schwab that provides services to independent investment advisor firms like us. SAS provides SNWA with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. Schwab also makes available various support services and investment products. Many of these products and services may be used to service all or a substantial number of SNWA's accounts, including accounts not maintained at Schwab. SAS's products and services that assist SNWA in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of SNWA's fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting. SAS also offers other services intended to help SNWA manage and further develop its business enterprise. These services may include: (i) compliance, legal and business consulting; (ii) publications and conferences on practice management and business succession; and (iii) access to employee benefits providers, human capital consultants and insurance providers. SAS may make available, arrange and/or pay third-party vendors for the types of services rendered to SNWA. SAS may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to SNWA. SAS may also provide other benefits such as educational events or occasional business entertainment of the SNWA's personnel.

Economic Benefit from Arrangement with Charles Schwab

The availability of these services from SAS benefits SNWA because we do not have to produce or purchase them and may give SNWA an incentive to request that the client maintain their account at Schwab. This is a potential conflict of interest. SNWA believes, however, that our selection of Schwab as custodian and broker is in the best interests of our clients. It is primarily supported by the scope, quality, and price for Schwab's services and not Schwab's services that only benefit SNWA.

Soft Dollar Practices

SNWA does not receive any compensation from a brokerage firm in the form of research, products, or services ("soft dollars").

Trade Aggregation-Stocks

SNWA has chosen to not aggregate (combine for purposes of securing reduced commissions or transaction fees) individual stock trades of its clients. This is due to the fact that all trade decisions are reviewed individually and for tax efficiency. This individual analysis of trades does not lend itself to computer software automated rebalancing programs or processes which would aggregate trades. As a result, SNWA clients do not receive any potential reduced transaction fees which such aggregation of stock trades may provide.

Item 13 - Review of Accounts

Review of investment accounts

SNWA monitors investment returns on a regular basis. Portfolio performance is reviewed in the following manner. First, monthly each client portfolio (a portfolio may consist of one brokerage account or multiple accounts for multiple people) time weighted total return for the last month, quarter, year and since account was opened is determined and the results compared to the return of appropriate market indices. When a significantly different return occurs, the reason for the variance is assessed. When a series or pattern of worse than expected results occur then changes to the portfolio would usually be made. Second, the percentage of the portfolio invested in each asset class is compared to a target allocation at least quarterly. Rebalancing the holdings to the target allocation may be done at any time. Third, all mutual funds and ETFs owned by the clients are reviewed at least quarterly by comparing returns and risk to appropriate benchmarks and/or comparable mutual funds. A series of worse than benchmark results or other factors such as a manager change may result in the holding being sold regardless of tax implications. Fourth, all individual equity securities owned by clients are reviewed at least quarterly for price trends, news stories, earnings releases, or general industry or economic news that would impact the future stock price. While the SNWA does not engage in active trading, a series of negative developments might result in the security being sold.

Regular Reports to Clients

The broker dealer that is the custodian for the investments will mail or e-mail confirmation of all transactions in each account as well as send monthly statements which include among other data the market value of securities owned and income earned. Also, on-line internet account access is provided by custodian.

SNWA will send clients a quarterly analysis report by portfolio group showing the time weighted total return percentage, holdings, security transactions and a billing statement. The report will also include broad market-based indices and other information that SNWA believes would aid the clients understanding of their portfolio's composition and risks.

Item 14 - Client Referrals & Other Compensation

Referral Fees Paid

An applicant generally does not, directly, or indirectly, compensate any person for client referrals; but may send a thank you gift with a value of up to \$100.

Other Compensation

SNWA receives an economic benefit from Schwab in the form of support and services it makes available to SNWA (and other independent advisors) that have client accounts at Schwab. The availability to us of Schwab products and services is not based on us giving particular investment advice, such as buying particular securities for our clients. The support and services, and how they benefit SNWA, and related conflict of interest are described above in Item 12 Brokerage Practices.

Item 15 - Custody

SNWA is deemed by regulatory authority to have custody of client funds solely if you authorize us to instruct Schwab to deduct our advisory fees directly from your account. Schwab maintains actual custody of your assets.

Clients will receive account statements at least quarterly from Schwab or other qualified custodians. Client is urged to compare custodial account statements against statements prepared by SNWA for accuracy. The custodial statement is the official record of your account for tax purposes.

Item 16 - Investment Discretion

SNWA will have the authority, without obtaining specific client consent, to determine the specific securities and the amount to be bought or sold. To grant this authority client is required to sign and approve a limited power of attorney (LPOA) with the custodian that grants trading authorization.

SNWA will not have authority to withdraw funds or to take custody of client funds or securities, other than under the terms of the Fee Payment Authorization clause in the Agreement with the client. They may also leave specific instructions on trades to be executed at a future date or price. SNWA may “trade away” for bond transactions to seek specific bonds or best execution. The bonds will be held in custody at the broker/dealer designated by the client under a prime brokerage arrangement.

Item 17 - Voting Client Securities

SNWA does not vote proxies. It is the client's responsibility to vote proxies. Clients will receive proxy materials directly from the custodian. Questions about proxies may be made via the contact information on the cover page.

Item 18 - Financial Information

An investment advisor must provide financial information if a threshold of fee prepayments is met, it has a financial condition likely to impair the ability to meet contractual commitments, or, filed for bankruptcy within the past ten years. SNWA does not have any of these situations, nor disclosure in this section.

SEC Form ADV Part 2B
Investment Advisor Brochure Supplement

Item 1 Cover Page

Supervised Person's Name: Dale SiligmueLLer
Business address: 586 Duane Street Suite 202, Glen Ellyn, IL. 60137
Phone: 630-858-3651

Supervised Person's Name: Steve Norvid
Business address: 586 Duane Street Suite 202, Glen Ellyn, IL. 60137
Phone: 630-793-9642

Firm Name: SiligmueLLer & Norvid Wealth Advisors LLC
Business address: 586 Duane Street Suite 202, Glen Ellyn, IL. 60137
Phone: 630-858-3651

Date of Supplement: February 19, 2024

This brochure supplement provides information about the personnel listed above that supplements the SiligmueLLer & Norvid Wealth Advisors LLC brochure. You should have received a copy of that brochure. Please contact Dale SiligmueLLer if you did not receive the firm's brochure or if you have any questions about the content of this supplement.

Additional information about our personnel is available on the SEC's website at www.advisorinfo.sec.gov

Dale S. Siligmueller Managing Member/Partner/Principal

Item 2 – Educational Background and Business Experience

Date of birth: 01/22/1949; Formal Education: University of Illinois, Bachelor of Science-Accounting 1971, Certified Public Accountant Certificate -1973; NASD Series 7, 27 and 66, Business Background: Siligmueller & Norvid Wealth Advisors, Managing Member/Partner/Principal – current; Siligmueller Financial Management 1998-2008 – President; Zurich Kemper Investments - EVP Operations & Technology, 1994-1998; Kemper Financial Services – SVP & Chief Accountant, 1982-1994; Kemper Investors Life Insurance – SVP & Treasurer, 1978 to 1992; KPMG Public Accountants – Audit Manager, 1971-1978

Item 3 – Disciplinary information

Dale Siligmueller has not been involved in a disciplinary event that would be material to a clients or prospective client's evaluation nor in any event in the last 10 years.

Item 4 – Other Business Activities

Dale S. Siligmueller is currently not engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

Dale S. Siligmueller receives compensation solely from his responsibilities at Siligmueller & Norvid Wealth Advisors.

Item 6 – Supervision

Dale S. Siligmueller has no supervisor

Description of Professional Designations

Certified Public Accountants (CPA) are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. Ongoing licensing and professional education is required in order to perform the audit and attest function.

Steve Norvid Member/Partner/Principal

Item 2 – Educational Background and Business Experience

Date of birth: 08/12/1965; Formal Education: Iowa State University, Bachelor of Business Administration - Finance, Minor in Mathematics -1988, Chartered Financial Analyst Charterholder-2010, NASD Series 65; Business Background: SiligmueLLer & Norvid Wealth Advisors LLC – Member/Partner/Principal, current; SiligmueLLer Financial Management LLC – Partner, 2008-2012; Calamos Investments - VP Business and Product Development, 2000-2008; Van Kampen Investments – VP, Product Development, 1992-2000; Accenture (Formerly Andersen Consulting) – Senior Consultant/Consultant, 1988-1992

Item 3 – Disciplinary information

Steve Norvid has never had any disciplinary disclosure to be reported.

Item 4 – Other Business Activities

Steve Norvid is currently not engaged in any other investment related business or occupation.

Item 5 – Additional Compensation

Steve Norvid receives compensation solely from his responsibilities at SiligmueLLer & Norvid Wealth Advisors.

Item 6 – Supervision

Steve Norvid's activities at SiligmueLLer & Norvid Wealth Advisors are supervised by Dale S. SiligmueLLer, the firm's Managing Member.

Description of Professional Designation

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals. There are currently more than 90,000 CFA charterholders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of

many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment. Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.