



**Form ADV Part 2B – Individual Disclosure Brochure**

**James W. Ugone**

Investment Adviser Representative  
CRD #2699708

Novem Group  
7 Grove Street  
Suite 301  
Topsfield, MA 01983  
978-887-6778  
[jugone@topsfieldfinancial.com](mailto:jugone@topsfieldfinancial.com)

Updated: 10/18/2021

*This document provides information about James W. Ugone that supplements the Novem Group Firm Brochure, which you should have received a copy of. Please contact Amanda R. Esteves, Chief Compliance Officer of Novem Group, if you did not receive a copy of the Firm Brochure or if you have any questions on the contents of this document. Additional information on James W. Ugone is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## Personal Information

Name: James W. Ugone

Born: 1957

Education: University of New Hampshire  
Master's in Occupational Education, 1987

University of Massachusetts  
Bachelor of Arts in Education, 1980

Stockbridge School of Agriculture  
Associates Degree in Science Horticulture, 1978

## Business Background

11/2014 – Present	Investment Adviser Representative Novem Group
1/2002 – Present	Registered Representative American Portfolios Financial Services, Inc.
11/2006 – 11/2014	Investment Adviser Representative American Portfolios Advisors, Inc.
9/1989 – 9/2006	Regional Manager Farm Family Life Insurance Company
1/1996 – 1/2002	Registered Representative Commonwealth Equity Services, Inc.

## Certifications

Series 6	Investment Company Products & Variable Contracts Representative Examination
Series 63	Uniform Securities Agent State Law Examination
Series 65	Uniform Investment Adviser Law Exam

## Other Business Activities

James W. Ugone is a Registered Representative of American Portfolios Financial Services, Inc. The representative may offer clients advice or products from this activity. Clients should be aware that these services may pay a commission and may involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of an Investment Adviser Representative. Novem Group always acts in the best interest of the client including the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any Investment Adviser Representative of Novem Group in their capacity as a Registered Representative or licensed Insurance Agent.

James W. Ugone is a licensed insurance agent. This insurance license is maintained to service existing business only and not currently actively used to sell insurance-related products.

James W. Ugone is an employee of Topsfield Financial Group.

## Additional Compensation

James W. Ugone does not receive any economic benefit from any person, company, or organization, other than

Novem Group, in exchange for providing clients advisory services through Novem Group.

**Supervision**

As an Investment Adviser Representative, James W. Ugone works closely with their supervisor and all advice provided to clients and account-related transactions are reviewed by their supervisor. James W. Ugone adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's Written Supervisory Procedures and Code of Ethics and regulatory requirements.

**Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this representative's business.