



## **YorkBridge Wealth Partners, LLC**

### **Form ADV Part 2A – Disclosure Brochure**

**Effective: April 12, 2019**

This Form ADV 2A (“Disclosure Brochure”) provides information about the qualifications and business practices of YorkBridge Wealth Partners, LLC (“YorkBridge” or the “Advisor”). If you have any questions about the contents of this Disclosure Brochure, please contact us at (212) 574-4070 or by email at [info@yorkbridgewealth.com](mailto:info@yorkbridgewealth.com).

YorkBridge is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”). The information in this Disclosure Brochure has not been approved or verified by the SEC or by any state securities authority. Registration of an investment advisor does not imply any specific level of skill or training. This Disclosure Brochure provides information through YorkBridge to assist you in determining whether to retain the Advisor.

Additional information about YorkBridge and its Advisory Persons is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with our firm name or our CRD# 283949.

**YorkBridge Wealth Partners, LLC**  
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## Item 2 – Material Changes

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Form ADV 2 is divided into two parts: *Part 2A (the "Disclosure Brochure")* and *Part 2B (the "Brochure Supplement")*. The Disclosure Brochure provides information about a variety of topics relating to an Advisor's business practices and conflicts of interest. The Brochure Supplement provides information about Advisory Persons of YorkBridge.

YorkBridge believes that communication and transparency are the foundation of its relationship with Clients and will continually strive to provide its Clients with complete and accurate information at all times. YorkBridge encourages all current and prospective Clients to read this Disclosure Brochure and discuss any questions you may have with us. And of course, we always welcome your feedback.

### Material Changes

The following material changes have been made to this Disclosure Brochure since the last filing and distribution to Clients:

- The Advisor has appointed Seth Scher as the Chief Compliance Officer.

### Future Changes

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations and routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of YorkBridge.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with our firm name or our CRD# 283949. You may also request a copy of this Disclosure Brochure at any time, by contacting us at (212) 574-4070 or by email at [info@yorkbridgewealth.com](mailto:info@yorkbridgewealth.com).

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## **Item 4 – Advisory Services**

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### **A. Firm Information**

YorkBridge Wealth Partners, LLC (“YorkBridge” or the “Advisor”) is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”), which is organized as a Limited Liability Company (“LLC”) under the laws of the State of New York. YorkBridge was founded in June 2016, and is owned and operated by Carrie S. Gallaway (Managing Partner) and Andrew L. Stern (Managing Partner) and Jeffrey B. Lane (Partner). This Disclosure Brochure provides information regarding the qualifications, business practices, and the advisory services provided by YorkBridge.

### **B. Advisory Services Offered**

YorkBridge offers investment advisory services to individuals, high net worth individuals, trusts, estates, charitable organizations and retirement plans (each referred to as a “Client”).

The Advisor serves as a fiduciary to Clients, as defined under the applicable laws and regulations. As a fiduciary, the Advisor upholds a duty of loyalty, fairness and good faith towards each Client and seeks to mitigate potential conflicts of interest. Our fiduciary commitment is further described in our Code of Ethics. For more information regarding our Code of Ethics, please see Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.

#### Investment Management Services

YorkBridge provides customized investment advisory solutions for its Clients. This is achieved through continuous personal Client contact and interaction while providing discretionary and/or non-discretionary investment management and related advisory services. YorkBridge works with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to create an investment strategy. YorkBridge will then design a portfolio with its internal investment strategies and/or the use of unaffiliated money managers (Please see below).

For its internal management, Yorkbridge will construct its portfolios to meet the needs of each Client. Portfolios are customized to each Client and may include mutual funds, exchange-traded funds (“ETFs”), individual stocks, individual bonds and/or alternative investments. The Advisor may also utilize other types of investments, as appropriate, to meet the needs of certain Clients.

YorkBridge’s investment strategy is primarily long-term focused, but the Advisor may buy, sell or re-allocate positions that have been held less than one year to meet the objectives of the Client or due to market conditions. YorkBridge will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to acceptance by the Advisor. YorkBridge evaluates and selects investments for inclusion in Client portfolios only after applying its internal due diligence process. YorkBridge may recommend, on occasion, redistributing investment allocations to diversify the portfolio. The Advisor may recommend employing cash positions as a possible hedge against market movement. YorkBridge may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of the Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client’s risk tolerance.

At no time will YorkBridge accept or maintain custody of a Client’s funds or securities, except for the limited authority as outlined in Item 15 – Custody. All Client assets will be managed within their designated account[s] at the Custodian, pursuant to the terms of the investment advisory agreement. For additional information, please see Item 15 – Custody and Item 12 – Brokerage Practices.

#### Use of Independent Managers

YorkBridge may recommend to Clients that all or a portion of their investment portfolio be implemented by utilizing one or more unaffiliated money managers or investment platforms (collectively “Independent Managers”). Additionally, as discussed in Item 10 – Other Financial Industry Activities and Affiliations, YorkBridge

utilizes the Dynasty Financial Partners, LLC (“Dynasty”) turnkey asset management program (“TAMP”) services. Independent Managers may be sourced directly or accessed through the TAMP. The Client will be required to enter into a separate agreement with the Independent Manager[s].

YorkBridge serves as the Client’s primary advisor and relationship manager. However, the Independent Manager[s] will assume discretionary authority for the day-to-day investment management of those assets placed in their control. YorkBridge will assist and advise the Client in establishing investment objectives for their account[s], the selection of the Independent Manager[s], and defining any restrictions on the account[s]. YorkBridge will continue to provide oversight of the Client’s account[s] and ongoing monitoring of the activities of the Independent Manager[s]. The Independent Manager[s] will implement the selected investment strategies based on their investment mandates. The Client may be able to impose reasonable investment restrictions on these accounts, subject to the acceptance of these third parties. YorkBridge does not receive any compensation from these Independent Managers, other than its investment advisory fee as described in Item 5 – Fees and Compensation.

#### Retirement Plan Advisory Services

YorkBridge provides advisory services to retirement plans (each a “Plan”) and the company sponsor (the “Plan Sponsor”). The Advisor’s retirement plan advisory services are designed to assist the Plan Sponsor in meeting its fiduciary obligations to the Plan. Each engagement is customized to the needs of the Plan and Plan Sponsor. Services generally include:

- Vendor Analysis
- Plan Participant Enrollment and Education Tracking
- Investment Policy Statement (“IPS”) Design and Monitoring
- Investment Due Diligence and Oversight
- Performance Reporting
- Ongoing Investment Recommendation and Assistance
- ERISA 404(c) Assistance
- Benchmarking Services

Certain of these services are provided by YorkBridge serving in the capacity as a fiduciary under the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). In accordance with ERISA Section 408(b)(2), the Plan Sponsor is provided with a written description of YorkBridge’s fiduciary status, the specific services to be rendered and all direct and indirect compensation the Advisor reasonably expects under the engagement.

#### Financial Planning Services

YorkBridge will typically provide a variety of financial planning services to individuals and families, pursuant to a written financial planning agreement. Services are offered in several areas of a Client’s financial situation, depending on their goals, objectives and financial situation. Generally, such financial planning services will involve preparing a financial plan or rendering a financial consultation based on the Client’s financial goals and objectives. This planning or consulting may encompass one or more areas of need, including, but not limited to investment planning, retirement planning, personal savings, education savings, insurance needs, and other areas of a Client’s financial situation.

A financial plan developed for or financial consultation rendered to the Client will usually include general recommendations for a course of activity or specific actions to be taken by the Client. For example, recommendations may be made that the Client start or revise their investment programs, commence or alter retirement savings, establish education savings and/or charitable giving programs. YorkBridge may also refer Clients to an accountant, attorney or other specialist, as appropriate for their unique situation. For certain financial planning engagements, the Advisor will provide a written summary of the Client’s financial situation, observations, and recommendations. For consulting or ad-hoc engagements, the Advisor may not provide a written summary. Plans or consultations are typically completed within six months of contract date, assuming all information and documents requested are provided promptly.

Financial planning recommendations may pose a potential conflict between the interests of the Advisor and the interests of the Client. For example, a recommendation to engage the Advisor for investment management services or

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to increase the level of investment assets with the Advisor would pose a conflict, as it would increase the advisory fees paid to the Advisor. Clients are not obligated to implement any recommendations made by the Advisor or maintain an ongoing relationship with the Advisor. If the Client elects to act on any of the recommendations made by the Advisor, the Client is under no obligation to implement the transaction through the Advisor.

### **C. Client Account Management**

Prior to engaging YorkBridge to provide investment advisory services, each Client is required to enter into one or more agreements with the Advisor that define the terms, conditions, authority and responsibilities of the Advisor and the Client. These services may include:

- Establishing an Investment Strategy – YorkBridge, in connection with the Client, will develop a strategy for the Client that is targeted to achieve the Client's objectives.
- Asset Allocation – YorkBridge will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation and tolerance for risk for each Client.
- Portfolio Construction – YorkBridge will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.
- Investment Management and Supervision – YorkBridge will provide investment management and ongoing oversight of the Client's investment portfolio.

### **D. Wrap Fee Programs**

YorkBridge does not manage or place Client assets into a wrap fee program. Investment management services are provided directly by YorkBridge.

### **E. Assets Under Management**

As of December 31, 2018, YorkBridge manages the following assets:

Discretionary Assets	\$696,630,109
Non-Discretionary Assets	60,375,326
<b>Total Assets Under Management</b>	<b>\$757,005,435</b>

Clients may request more current information at any time by contacting the Advisor.

## **Item 5 – Fees and Compensation**

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The following paragraphs detail the fee structure and compensation methodology for services provided by the Advisor. Each Client shall sign one or more agreements with the Advisor that detail the responsibilities of YorkBridge and the Client.

### **A. Fees for Advisory Services**

#### Investment Management Services

Investment advisory fees are paid quarterly, in advance of each calendar quarter, pursuant to the terms of the investment advisory agreement. Investment advisory fees are based on the market value of assets under management at the end of the prior quarter. Investment advisory fees range from 0.30% to 1.50% based on several factors including the types of investments, size of the Client relationship, reporting requirements, portfolio restrictions and other factors.

The investment advisory fee in the first quarter of service is prorated from the inception date of the account[s] to the end of the first quarter. Fees may be negotiable at the sole discretion of the Advisor. Certain Clients may also be offered a fixed dollar fee arrangement. The Client's fees will take into consideration the aggregate assets under management with Advisor. All securities held in accounts managed by YorkBridge will be independently valued by the Custodian. YorkBridge will not have the authority or responsibility to value portfolio securities.

### Use of Independent Managers

For Client account[s] implemented through an Independent Manager, the Client's overall fees may include YorkBridge's investment advisory fee (as noted above) plus advisory fees and/or platform fees charged by the Independent Manager[s], as applicable. The Independent Manager may assume responsibility for calculating the Client's fees and deducting all fees from the Client's account[s]. In such instances, YorkBridge will not charge its fee separately on those assets.

TAMP related charges are not included in the investment management fee you pay to YorkBridge. You will be charged, separate from and in addition to your investment management fee, any applicable TAMP fees as well as applicable Independent Manager fees. YorkBridge does not receive any portion of the fees paid directly to Dynasty or the service providers made available through the TAMP, including the Independent Managers.

TAMP and Independent Manager fees are determined by the particular TAMP and Independent Manager[s] with which Client assets are invested, and are calculated based upon a percentage of assets under management, as applicable. The program fee generally range up to 0.45% annually.

Clients should note the total fees reflected on custodial statements represent the aggregate of YorkBridge's investment management fee, TAMP fee and Independent Manager fee, accordingly. Clients are urged to review such statements to determine the total amount of fees associated with assets placed with Independent Managers. Client should also review the investment management agreement with YorkBridge to determine the investment management fee paid to the Advisor.

### Retirement Plan Advisory Services

Fees for retirement plan advisory services are charged an annual asset-based fee of up to 1.50%. Fees may be negotiable depending on the size and complexity of the Plan.

### Financial Planning Services

YorkBridge offers financial planning services on an hourly or fixed fee basis. Hourly engagements are at a rate ranging from \$250 to \$500 per hour. Fixed fee engagements are offered based on the expected effort and duration at the Advisor's hourly rate. Fees may be negotiable depending on the nature and complexity of each Client's circumstances and the experience of the personnel providing services. An estimate for total hours and/or costs will be provided to the Client in advance of engaging for these services.

The Advisor's fee is exclusive of, and in addition to, brokerage fees, transaction fees, and other related costs and expenses, which may be incurred by the Client. However, the Advisor shall not receive any portion of these commissions, fees, and costs.

## **B. Fee Billing**

### Investment Management Services

Investment advisory fees will be calculated by the Advisor or its delegate and deducted from the Client's account[s] at the Custodian. The Advisor or its delegate shall send an invoice to the Custodian indicating the amount of the fees to be deducted from the Client's account[s] at the respective quarter-end date. The amount due is calculated by applying the quarterly rate (annual rate divided by 4) to the total assets under management with YorkBridge at the end of the previous quarter. Clients will be provided with a statement, at least quarterly, from the Custodian reflecting deduction of the investment advisory fee. It is the responsibility of the Client to verify the accuracy of these fees as listed on the Custodian's statement as the Custodian does not assume this responsibility. Clients provide written authorization permitting advisory fees to be deducted by YorkBridge directly from their accounts held at the Custodian as part of the investment advisory agreement and separate account forms provided by the Custodian.

The Client may make additions or withdrawals from the account[s] at any time, subject to the Advisor's right to terminate an account or the overall relationship. Additions may be in cash or securities provided that the Advisor reserves the right to liquidate any transferred securities or decline to accept particular securities into a Client's account[s]. Clients may withdraw account assets on notice to YorkBridge, subject to the usual and customary securities settlement procedures. However, the Advisor typically designs its investment portfolios as long-term investments and the withdrawal of assets may impair the achievement of a Client's investment objectives.

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YorkBridge may consult the Client about the implications of such transactions. Clients are advised that when such securities are liquidated, they may be subject to securities transaction fees, short-term redemption fees, and/or tax ramifications. If assets in excess of \$50,000 are deposited into or withdrawn from the Client's account[s], an adjustment will be made in the next billing period to reflect the fee difference. The Advisor may negotiate a fee that differs from the schedule above for certain account[s] or holdings.

#### Use of Independent Managers

Client account[s] implemented through Independent Manager[s] will be billed in accordance to the separate agreement[s] with the respective parties. These parties will typically add YorkBridge's investment advisory fee and deduct the overall fee from the Client's account[s].

#### Retirement Plan Advisory Services

YorkBridge is compensated for its services at the beginning of the quarter before advisory services are rendered. Fees may be directly invoiced to the Plan Sponsor or deducted from the assets of the Plan, depending on the terms of the retirement plan advisory agreement.

#### Financial Planning Services

Financial planning fees are invoiced up to fifty percent (50%) upon execution of the financial planning agreement and with the balance due upon receipt of the agreed upon deliverable[s].

### **C. Other Fees and Expenses**

Clients may incur certain fees or charges imposed by third parties, other than YorkBridge, in connection with investments made on behalf of the Client's account[s]. The Client is responsible for all custody and securities execution fees charged by the Custodian and executing broker-dealer (if separate firms). The investment advisory fee charged by YorkBridge is separate and distinct from these custody and execution fees.

In addition, all fees paid to YorkBridge for investment advisory services are separate and distinct from the expenses charged by mutual funds and ETFs to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. The Client should review both the fees charged by the fund[s] and the fees charged by YorkBridge to fully understand the total fees to be paid.

### **D. Advance Payment of Fees and Termination**

#### Investment Management Services

YorkBridge is compensated for its services in advance of the quarter in which investment advisory services are rendered. Either party may terminate the investment advisory agreement with YorkBridge, at any time, by providing advance written notice to the other party. The Client may also terminate the investment advisory agreement within five (5) business days of signing the Advisor's agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. Upon termination, the Advisor will refund any unearned, prepaid investment advisory fees from the effective date of termination to the end of the quarter. The Client's investment advisory agreement with the Advisor is non-transferable without the Client's prior consent.

#### Use of Independent Managers

In the event that a Client should wish to terminate their relationship with an Independent Manager, the terms for termination will be set forth in the respective agreements between the Client and those third parties. YorkBridge will assist the Client with the termination and transition as appropriate.

#### Retirement Plan Advisory Services

YorkBridge is compensated for its services in advance of the quarter in which retirement plan advisory services are rendered. Either party may request to terminate their services with YorkBridge, at any time, by providing advance written notice to the other party. The Client may also terminate the retirement plan advisory agreement within five (5) business days of signing the Advisor's agreement at no cost to the Client. After the five-day period, the Client



will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. The Advisor will refund any unearned, prepaid investment advisory fees from the effective date of termination to the end of the quarter. The Client's retirement plan services agreement with the Advisor is non-transferable without the Client's prior consent.

#### Financial Planning Services

YorkBridge may be partially compensated for its financial planning services at the start of the engagement. Either party may terminate the financial planning agreement, at any time, by providing written notice to the other party. In addition, the Client may terminate the agreement within five (5) business days of signing the agreement at no cost to the Client. After the five-day period, the Client will incur charges for bona fide advisory services rendered to the point of termination and such fees will be due and payable by the Client. Upon termination, the Client shall be billed for actual hours logged on the planning project times the agreed upon hourly rate or the percentage completion for a fixed fee engagement. Any unearned, prepaid fees will be promptly refunded. The Client's financial planning agreement with the Advisor is non-transferable without the Client's prior consent.

#### **E. Compensation for Sales of Securities**

YorkBridge does not buy or sell securities and does not receive any compensation for securities transactions in any Client account[s], other than the investment advisory fees noted above.

#### **Item 6 – Performance-Based Fees and Side-By-Side Management**

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YorkBridge does not charge performance-based fees for its investment advisory services. The fees charged by YorkBridge are as described in Item 5 above and are not based upon the capital appreciation of the funds or securities held by any Client. YorkBridge does not manage any proprietary investment funds or limited partnerships (for example, a mutual fund or a hedge fund) and has no financial incentive to recommend any particular investment options to its Clients.

#### **Item 7 – Types of Clients**

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YorkBridge offers investment advisory services to individuals, high net worth individuals, trusts, estates, charitable organizations and retirement plans. The amount of each type of Client is available on the Advisor's Form ADV Part 1A. These amounts may change over time and are updated at least annually by the Advisor. YorkBridge generally does not impose a minimum size for establishing a relationship, but certain investment strategies may require a minimum for effective implementation.

#### **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

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##### **A. Methods of Analysis**

YorkBridge primarily employs a fundamental analysis method in developing investment strategies for its Clients, but may employ other methods. Research and analysis from YorkBridge are derived from numerous sources, including financial media companies, third-party research materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases and research prepared by others.

*Fundamental analysis* utilizes economic and business indicators as investment selection criteria. These criteria are generally ratios and trends that may indicate the overall strength and financial viability of the entity being analyzed. Assets are deemed suitable if they meet certain criteria to indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the fundamental analysis may lose value and may have negative investment performance. The Advisor monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Advisor's review process are included below in "Item 13 – Review of Accounts".

As noted above, YorkBridge generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. YorkBridge will typically hold all or a portion of a security for more than a year, but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times,

YorkBridge may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class.

## **B. Risk of Loss**

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. YorkBridge will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account[s]. The Advisor shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Advisor of any changes in financial condition, goals or other factors that may affect this analysis.

The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. The Advisor will work with each Client to determine their tolerance for risk as part of the portfolio construction process. Following are some of the risks associated with the Advisor's strategy:

### Market Risks

The value of a Client's holdings may fluctuate in response to events specific to companies or markets, as well as economic, political, or social events in the U.S. and abroad. This risk is linked to the performance of the overall financial markets.

### ETF Risks

The performance of ETFs is subject to market risk, including the possible loss of principal. The price of the ETFs will fluctuate with the price of the underlying securities that make up the funds. In addition, ETFs have a trading risk based on the loss of cost efficiency if the ETFs are traded actively and a liquidity risk if the ETFs has a large bid-ask spread and low trading volume. The price of an ETF fluctuates based upon the market movements and may dissociate from the index being tracked by the ETF or the price of the underlying investments. An ETF purchased or sold at one point in the day may have a different price than the same ETF purchased or sold a short time later.

### Mutual Fund Risks

The performance of mutual funds is subject to market risk, including the possible loss of principal. The price of the mutual funds will fluctuate with the value of the underlying securities that make up the funds. The price of a mutual fund is typically set daily therefore a mutual fund purchased at one point in the day will typically have the same price as a mutual fund purchased later that same day.

### Alternative Investments (Limited Partnerships)

The performance of alternative investments (limited partnerships) can be volatile and may have limited liquidity. An investor could lose all or a portion of their investment. Such investments often have concentrated positions and investments that may carry higher risks. Client should only have a portion of their assets in these investments.

**Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Advisor.**

## **Item 9 – Disciplinary Information**

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There are no legal, regulatory or disciplinary events to disclose. YorkBridge values the trust you place in us. As we advise all Clients, we encourage you to perform the requisite due diligence on any advisor or service provider with whom you partner. Our backgrounds are available on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with our firm name or our CRD# 283949.

## **Item 10 – Other Financial Industry Activities and Affiliations**

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### Insurance Agency Affiliations

Ms. Gallaway is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Ms. Gallaway's role with YorkBridge. As an insurance professional, Ms. Gallaway may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Ms. Gallaway is not required to recommend the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made the Advisor or Ms. Gallaway.

### Relationship with Dynasty Financial Partners, LLC

YorkBridge maintains a business relationship with Dynasty. Dynasty offers operational and back office core service support to independent registered investment advisors either directly or through its network of third-party service providers. Through the Dynasty network of service providers, YorkBridge has access to trading technology, transition support, reporting, custody, brokerage, investments, compliance, marketing support and other related consulting services.

Dynasty's subsidiary, Dynasty Wealth Management, LLC ("DWM"), a registered investment advisor, also provides access to a range of investment services, including separately managed accounts ("SMAs"), mutual fund and ETF asset allocation strategies and unified managed accounts ("UMAs") managed by external third-party managers (the "Investment Programs"). Pricing becomes more advantageous as assets increase, which may incentivize YorkBridge to add additional assets to the Investment Program.

YorkBridge may recommend one or more of the Investment Programs to its Clients. While YorkBridge believes the Investment Programs are effective to address the needs of its Clients, this relationship creates a potential conflict of interest as Dynasty charges YorkBridge a basis point fee on program assets that decreases as assets increase. As such an advisor may be incentivized to increase the assets utilizing the Dynasty platform of services in order to decrease its overall expenses. In light of the foregoing, YorkBridge seeks at all times to ensure that any such conflicts are addressed on a fully-disclosed basis and handled in a manner that is aligned with its Clients' best interests. YorkBridge does not receive any portion of the fees paid directly to Dynasty or the service providers made available through its platform. YorkBridge reviews all such relationships on an ongoing basis in an effort to ensure Clients are receiving competitive rates in light of the services they receive.

While YorkBridge believes that this open architecture structure for both operational and investment services best serves the interests of its advisory Clients, this relationship presents certain conflicts of interest due to the fact that Dynasty charges a tiered asset based fee and YorkBridge receives the benefit of asset-based breakpoints with Dynasty. The fee for these services is included in the fees paid by the Client.

## **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

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### **A. Code of Ethics**

YorkBridge has implemented a Code of Ethics (the "Code") that defines our fiduciary commitment to each Client. This Code applies to all persons associated with YorkBridge (herein our "Supervised Persons"). The Code was developed to provide general ethical guidelines and specific instructions regarding our duties to you, our Client. YorkBridge and its personnel owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of YorkBridge Supervised Persons to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code covers a range of topics that address ethics and conflicts of

interest. To request a copy of our Code, please contact us at (212) 574-4070 or via email at [info@yorkbridgewealth.com](mailto:info@yorkbridgewealth.com).

#### **B. Personal Trading with Material Interest**

YorkBridge allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. YorkBridge may engage in Principal transactions to obtain access to certain investment or more favorable pricing through the purchase or sale of larger blocks of a particular security. The Advisor does not act as the general partner of a fund, or advise an investment company. YorkBridge does not have a material interest in any securities traded in Client accounts.

#### **C. Personal Trading in Same Securities as Clients**

YorkBridge allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities that we recommend (purchase or sell) to you presents a potential conflict of interest that, as fiduciaries, we must disclose to you and mitigate through policies and procedures. As noted above, we have adopted, consistent with Section 204A of the Investment Advisers Act of 1940, a Code of Ethics, which addresses insider trading (material non-public information controls) and personal securities reporting procedures. When trading for personal accounts, Supervised Persons of YorkBridge may have a conflict of interest if trading in the same securities. The fiduciary duty to act in the best interest of its Clients can potentially be violated if personal trades are made with more advantageous terms than Client trades, or by trading based on material non-public information. This risk is mitigated by YorkBridge requiring reporting of personal securities trades by its employees for review by the Chief Compliance Officer ("CCO"). We have also adopted written policies and procedures to detect the misuse of material, non-public information.

#### **D. Personal Trading at Same Time as Client**

While YorkBridge allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterwards. **At no time will YorkBridge, or any Supervised Person of YorkBridge, transact in any security to the detriment of any Client.**

### **Item 12 – Brokerage Practices**

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#### **A. Recommendation of Custodian[s]**

YorkBridge does not have discretionary authority to select the broker-dealer/custodian for custody and execution services. The Client will engage the broker-dealer/custodian (herein the "Custodian") to safeguard Client assets and authorize YorkBridge to direct trades to the Custodian as agreed upon in the investment advisory agreement. Further, YorkBridge does not have the discretionary authority to negotiate commissions on behalf of our Clients on a trade-by-trade basis.

Where YorkBridge does not exercise discretion over the selection of the Custodian, it may recommend the Custodian to Clients for custody and execution services. Clients are not obligated to use the Custodian recommended by the Advisor and will not incur any extra fee or cost associated with using a Custodian not recommended by YorkBridge. However, the Advisor may be limited in the services it can provide if the recommended Custodian is not engaged. YorkBridge may recommend the Custodian based on criteria such as, but not limited to, reasonableness of commissions charged to the Client, services made available to the Client, its reputation, and/or the location of the Custodian's offices. YorkBridge will generally recommend that Clients establish their account[s] at Charles Schwab & Co., Inc. ("Schwab") or Fidelity Clearing & Custody Solutions, a related entity of Fidelity Investments, Inc. (collectively "Fidelity"), FINRA-registered broker-dealers and member SIPC's. Schwab and Fidelity will serve as the Client's "qualified custodians". YorkBridge maintains an institutional relationship with Schwab and Fidelity, whereby the Advisor receives economic benefits from Schwab and Fidelity. Please see Item 14 below.

Following are additional details regarding the brokerage practices of the Advisor:

**1. Soft Dollars** - Soft dollars are revenue programs offered by broker-dealers/custodians whereby an advisor enters into an agreement to place security trades with a broker-dealer/custodian in exchange for research and

other services. **YorkBridge does not participate in soft dollar programs sponsored or offered by any broker-dealer/custodian. However, YorkBridge does receive economic benefits in connection with its institutional relationships. Please see Item 14 below.**

**2. Brokerage Referrals** - YorkBridge does not receive any compensation from any third party in connection with the recommendation for establishing an account.

**3. Directed Brokerage** - All Clients are serviced on a “directed brokerage basis”, where YorkBridge will place trades within the established account[s] at the Custodian designated by the Client. Further, all Client accounts are traded within their respective account[s] at the Custodian, unless otherwise authorized by the Client. The Advisor will not engage in any principal transactions (i.e., trade of any security from or to the Advisor’s own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account[s] from another Client’s account[s]). YorkBridge will not be obligated to select competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs. These costs are determined by the Custodian.

## **B. Aggregating and Allocating Trades**

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the Custodian. YorkBridge will execute its transactions through the Custodian as directed by the Client. YorkBridge may aggregate orders in a block trade or trades when securities are purchased or sold through the Custodian for multiple (discretionary) accounts. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage particular Client accounts.

## **Item 13 – Review of Accounts**

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### **A. Frequency of Reviews**

Investments in Client accounts are monitored on a regular and continuous basis by Advisory Persons of YorkBridge and periodically by the CCO. Formal reviews are generally conducted at least annually or more frequently depending on the needs of the Client.

### **B. Causes for Reviews**

In addition to the investment monitoring noted in Item 13.A., each Client account shall be reviewed at least annually. Reviews may be conducted more frequently at the Client’s request. Accounts may be reviewed as a result of major changes in economic conditions, known changes in the Client’s financial situation, and/or large deposits or withdrawals in the Client’s account[s]. The Client is encouraged to notify YorkBridge if changes occur in the Client’s personal financial situation that might adversely affect the Client’s investment plan. Additional reviews may be triggered by material market, economic or political events.

### **C. Review Reports**

The Client will receive brokerage statements no less than quarterly from the Custodian. These brokerage statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian’s website so that the Client may view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client’s account[s]. The Advisor may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

## **Item 14 – Client Referrals and Other Compensation**

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### **A. Compensation Received by YorkBridge**

#### Use of Independent Managers

YorkBridge may refer Clients to one or more Independent Managers, as detailed in Item 4 – Advisory Services. In such arrangements, YorkBridge has a potential conflict of interest in that YorkBridge will receive a portion of the Independent Manager’s fee collected from the Client for the referral of the Client and the ongoing relationship



management support provided by YorkBridge. To mitigate this conflict of interest, YorkBridge will not charge investment advisory fees on assets referred to an unaffiliated manager under such arrangements.

#### Participation in Institutional Advisor Platform - Schwab

YorkBridge has established an institutional relationship with Schwab through its "Schwab Advisor Services" unit, a division of Schwab dedicated to serving independent advisory firms like YorkBridge. As a registered investment advisor participating on the Schwab Advisor Services platform, YorkBridge receives access to software and related support without cost because the Advisor renders investment management services to Clients that maintain assets at Schwab. Services provided by Schwab Advisor Services benefit the Advisor and many, but not all services provided by Schwab will benefit Clients. In fulfilling its duties to its Clients, the Advisor endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits from a custodian creates a potential conflict of interest since these benefits may influence the Advisor's recommendation of this custodian over one that does not furnish similar software, systems support, or services.

*Services that Benefit the Client* – Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of Client's funds and securities. Through Schwab, the Advisor may be able to access certain investments and asset classes that the Client would not be able to obtain directly or through other sources. Further, the Advisor may be able to invest in certain mutual funds and other investments without having to adhere to investment minimums that might be required if the Client were to directly access the investments.

*Services that May Indirectly Benefit the Client* – Schwab provides participating advisors with access to technology, research, discounts and other services. In addition, the Advisor receives duplicate statements for Client accounts, the ability to deduct advisory fees, trading tools, and back office support services as part of its relationship with Schwab. These services are intended to assist the Advisor in effectively managing accounts for its Clients, but may not directly benefit all Clients.

*Services that May Only Benefit the Advisor* – Schwab also offers other services to YorkBridge that may not benefit the Client, including: educational conferences and events, financial start-up support, consulting services and discounts for various service providers. Access to these services creates a financial incentive for the Advisor to recommend Schwab, which results in a potential conflict of interest. YorkBridge believes, however, that the selection of Schwab as Custodian is in the best interests of its Clients.

#### Participation in Institutional Advisor Platform – Fidelity

The Advisor has established an institutional relationship with Fidelity to assist the Advisor in managing Client account[s]. Access to the Fidelity Institutional platform is provided at no charge to the Advisor. The Advisor receives access to software and related support without cost because the Advisor renders investment management services to Clients that maintain assets at Fidelity. The software and related systems support may benefit the Advisor, but not its Clients directly. In fulfilling its duties to its Clients, the Advisor endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits from a custodian creates a potential conflict of interest since these benefits may influence the Advisor's recommendation of this custodian over one that does not furnish similar software, systems support, or services.

Additionally, the Advisor may receive the following benefits from Fidelity: receipt of duplicate Client confirmations and bundled duplicate statements; access to a trading desk that exclusively services its institutional participants; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to Client accounts; and access to an electronic communication network for Client order entry and account information.

#### Relationship with Dynasty Financial Partners, LLC

Dynasty has assisted YorkBridge in negotiating or facilitating payments from Schwab and Fidelity in the form of credits to be applied toward qualifying third-party service provider expenses incurred in relation to transition costs or the provision of core services. This may include, but is not limited to, support of YorkBridge's research, marketing, technology or software platforms. In some instances, Dynasty may serve in an administrative capacity to support the disbursement of these funds furnished by the Custodian. The receipt of economic benefits from an Institutional Platform creates a conflict of interest since these benefits may influence the Advisor's

recommendation of the Custodian over another that does not furnish similar software, systems support or services.

#### **B. Client Referrals from Solicitors**

If a Client is introduced to YorkBridge by an unaffiliated referrer (herein a "Solicitor"), YorkBridge may pay the Solicitor a referral fee in accordance with the requirements of Rule 206(4)-3 of the Advisers Act as well as any applicable state securities regulations. Referral fees are paid solely from YorkBridge's investment advisory fees and will not result in any additional charges or higher fees to the Client. The Solicitor will provide the Client with a copy of YorkBridge's Disclosure Brochure along with a Solicitor's Disclosure Statement containing the terms and conditions of the solicitation arrangement including compensation.

#### **Item 15 – Custody**

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YorkBridge does not accept or maintain custody of any Client accounts, except for the authorized deduction of the Advisor's fee. All Clients must place their assets with a "qualified custodian". Clients are required to engage the Custodian to retain their funds and securities and direct YorkBridge to utilize the Custodian for the Client's security transactions. YorkBridge encourages Clients to review statements provided by the Custodian. For more information about custodians and brokerage practices, see Item 12 - Brokerage Practices.

If the Client gives the Advisor authority to move money from one account to another account, the Advisor may have custody of those assets. In order to avoid additional regulatory requirements in these cases, the Custodian and the Advisor have adopted safeguards to ensure that the money movements are completed in accordance with the Client's instructions.

#### **Item 16 – Investment Discretion**

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YorkBridge generally has discretion over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by YorkBridge. Discretionary authority will only be authorized upon full disclosure to the Client. The granting of such authority will be evidenced by the Client's execution of an investment advisory agreement containing all applicable limitations to such authority. All discretionary trades made by YorkBridge will be in accordance with each Client's investment objectives and goals.

#### **Item 17 – Voting Client Securities**

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YorkBridge does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. The Advisor will assist in answering questions relating to proxies, however, the Client retains the sole responsibility for proxy decisions and voting.

#### **Item 18 – Financial Information**

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Neither YorkBridge, nor its management have any adverse financial situations that would reasonably impair the ability of YorkBridge to meet all obligations to its Clients. Neither YorkBridge, nor any of its Advisory Persons have been subject to a bankruptcy or financial compromise. YorkBridge is not required to deliver a balance sheet along with this Disclosure Brochure as the Advisor does not collect fees of \$1,200 or more for services to be performed six months or more in advance.



## **Form ADV Part 2B – Brochure Supplement**

**for**

**Carrie S. Gallaway, CFP®  
Managing Partner**

**Effective: April 12, 2019**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Carrie S. Gallaway, CFP® (CRD# **3102691**) in addition to the information contained in the YorkBridge Wealth Partners, LLC (“YorkBridge” or the “Advisor”) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the YorkBridge Disclosure Brochure or this Brochure Supplement, please contact us at (212) 574-4070 or by email at [info@yorkbridgewealth.com](mailto:info@yorkbridgewealth.com).

Additional information about Ms. Gallaway is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with her full name or her Individual CRD# 3102691.

## Item 2 – Educational Background and Business Experience

Carrie S. Gallaway, CFP® is a Managing Partner of YorkBridge. Ms. Gallaway, born in 1976, is dedicated to advising Clients of YorkBridge. Ms. Gallaway earned a B.S. Finance and Business from Lehigh University in 1998. Additional information regarding Ms. Gallaway's employment history is included below.

### Employment History:

Managing Partner, YorkBridge Wealth Partners, LLC	06/2016 to Present
Registered Representative, Purshe Kaplan Sterling Investments, Inc.	06/2016 to 12/2017
Managing Director, Wealth Management, Lebenthal Wealth Advisors, LLC	03/2014 to 10/2016
Registered Representative, Lebenthal & Co., LLC	03/2014 to 06/2016
Senior Vice President, Wealth Management, Morgan Stanley	06/2009 to 03/2014
Senior Vice President, Wealth Management, Citigroup Global Markets, Inc.	07/1999 to 06/2009

### Certified Financial Planner ("CFP®")

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### YorkBridge Wealth Partners, LLC

80 Broad Street, Suite 1701, New York, NY 10004

Phone: (212) 574-4070 \* Fax: (212) 320-8845

[www.YorkBridgeWealth.com](http://www.YorkBridgeWealth.com)

### **Item 3 – Disciplinary Information**

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Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Gallaway. However, we do encourage you to independently view the background of Ms. Gallaway on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with her full name or her Individual CRD# 3102691.

### **Item 4 – Other Business Activities**

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#### Insurance Agency Affiliations

Ms. Gallaway is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from her role with YorkBridge. As an insurance professional, Ms. Gallaway may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Ms. Gallaway is not obligated to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Ms. Gallaway or the Advisor.

### **Item 5 – Additional Compensation**

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Ms. Gallaway has additional business activities where compensation is received that are detailed in Item 4 above.

### **Item 6 – Supervision**

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Ms. Gallaway serves as a Managing Partner of YorkBridge is supervised by Seth Scher, the Chief Compliance Officer. Mr. Scher can be reached at (212) 574-4076.

YorkBridge has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of YorkBridge. Further, YorkBridge is subject to regulatory oversight by various regulatory agencies. These agencies may require registration by YorkBridge and its Supervised Persons. As a registered entity, YorkBridge is subject to examinations by the regulators, which may be announced or unannounced. YorkBridge is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

# **Form ADV Part 2B – Brochure Supplement**

**for**

**Andrew L. Stern  
Managing Partner**

**Effective: April 12, 2019**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Andrew L. Stern (CRD# **2529034**) in addition to the information contained in the YorkBridge Wealth Partners, LLC (“YorkBridge” or the “Advisor”) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the YorkBridge Disclosure Brochure or this Brochure Supplement, please contact us at (212) 574-4070 or by email at [info@yorkbridgewealth.com](mailto:info@yorkbridgewealth.com).

Additional information about Mr. Stern is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 2529034.

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## Item 2 – Educational Background and Business Experience

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Andrew L. Stern is a Managing Partner of YorkBridge. Mr. Stern, born in 1975, is dedicated to advising Clients of YorkBridge. Mr. Stern earned a B.A. in English from Emory University in 1997 and his MBA in Finance from the NYU - Stern School of Business in 2005. Additional information regarding Mr. Stern's employment history is included below.

### Employment History:

Managing Partner, YorkBridge Wealth Partners, LLC	06/2016 to Present
Registered Representative, Purshe Kaplan Sterling Investments, Inc.	06/2016 to 12/2017
Managing Director, Wealth Management, Lebenthal Wealth Advisors, LLC	03/2014 to 10/2016
Registered Representative, Lebenthal & Co., LLC	03/2014 to 06/2016
Senior Vice President, Morgan Stanley	06/2009 to 03/2014
Senior Vice President, Citigroup Global Markets, Inc.	06/1997 to 06/2009

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## Item 3 – Disciplinary Information

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Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Stern. However, we do encourage you to independently view the background of Mr. Stern on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD# 2529034.

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## Item 4 – Other Business Activities

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### Board Member

Mr. Stern, in his separate capacity, sits on the board for The Retreat Inc., a charitable organization located in East Hampton, NY. Mr. Stern is responsible for providing strategic oversight along with other board members, on the initiatives of the organization. Mr. Stern is not compensated and spends less than 5 hours per month in this capacity.

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## Item 5 – Additional Compensation

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Mr. Stern has additional business activities where compensation is received that are detailed in Item 4 above.

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## Item 6 – Supervision

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Mr. Stern serves as a Managing Partner of YorkBridge and is supervised by Seth Scher, the Chief Compliance Officer. Mr. Scher can be reached at (212) 574-4076.

YorkBridge has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of YorkBridge. Further, YorkBridge is subject to regulatory oversight by various regulatory agencies. These agencies may require registration by YorkBridge and its Supervised Persons. As a registered entity, YorkBridge is subject to examinations by the regulators, which may be announced or unannounced. YorkBridge is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.



## **Form ADV Part 2B – Brochure Supplement**

**for**

**William K. Joseph**  
**Senior Managing Director**

**Effective: April 12, 2019**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of William K. Joseph (CRD# **262313**) in addition to the information contained in the YorkBridge Wealth Partners, LLC (“YorkBridge” or the “Advisor”) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the YorkBridge Disclosure Brochure or this Brochure Supplement, please contact us at (212) 574-4070 or by email at [info@yorkbridgewealth.com](mailto:info@yorkbridgewealth.com).

Additional information about Mr. Joseph is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD # 262313.

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## Item 2 – Educational Background and Business Experience

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William K. Joseph is a Senior Managing Director of YorkBridge. Mr. Joseph, born in 1944, is dedicated to advising Clients of YorkBridge. Mr. Joseph earned his Bachelor's degree from the University of Pennsylvania in 1967. Mr. Joseph started his career in 1968. Additional information regarding Mr. Joseph's employment history is included below.

### Employment History:

Senior Managing Director, YorkBridge Wealth Partners, LLC	06/2016 to Present
Managing Director, Wealth Management, Lebenthal Wealth Advisors, LLC	04/2015 to 10/2016
Registered Representative, Lebenthal & Co., LLC	04/2015 to 06/2016
Director-Wealth Management, Morgan Stanley	06/2009 to 04/2015
Director, Wealth Management, Citigroup Global Markets, Inc.	07/1993 to 06/2009
Financial Advisor, Smith Barney and Predecessors	04/1968 to 07/1993

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## Item 3 – Disciplinary Information

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Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. There are no legal, civil or disciplinary events to disclose regarding Mr. Joseph. However, we do encourage you to independently view the background of Mr. Joseph on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD # 262313.

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## Item 4 – Other Business Activities

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### Board Member

Mr. Joseph, in his separate capacity, serves as the Director of the Board for the Nancy Graves Foundation which is located in New York, NY. In this capacity, Mr. Joseph has general director duties, as well as assisting the board formulate investment policy. The Nancy Graves Foundation has also engaged the Advisor for ongoing consulting advisory services, which may present a conflict of interest. However, this conflict is mitigated as the foundation is not required to implement any advice given by the Advisor. Additionally, neither YorkBridge nor Mr. Joseph are compensated in or from his position with the foundation.

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## Item 5 – Additional Compensation

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Mr. Joseph has additional business activities where compensation is received that are detailed in Item 4 above.

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## Item 6 – Supervision

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Mr. Joseph serves as a Senior Managing Director of YorkBridge and is supervised by Seth Scher, the Chief Compliance Officer. Mr. Scher can be reached at (212) 574-4076.

YorkBridge has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of YorkBridge. Further, YorkBridge is subject to regulatory oversight by various regulatory agencies. These agencies may require registration by YorkBridge and its Supervised Persons. As a registered entity, YorkBridge is subject to examinations by the regulators, which may be announced or unannounced. YorkBridge is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.





**Form ADV Part 2B – Brochure Supplement**  
**for**

**Leigh T. Moglia, CFP®**  
**Senior Vice President**

**Effective: April 12, 2019**

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Leigh T. Moglia, CFP® (CRD# **5326620**) in addition to the information contained in the YorkBridge Wealth Partners, LLC (“YorkBridge” or the “Advisor”) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the YorkBridge Disclosure Brochure or this Brochure Supplement, please contact us at (212) 574-4070 or by email at [info@yorkbridgewealth.com](mailto:info@yorkbridgewealth.com).

Additional information about Mr. Moglia is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD # 5326620.

## Item 2 – Educational Background and Business Experience

Leigh T. Moglia, CFP®, is a Senior Vice President of YorkBridge. Mr. Moglia, born in 1984, is dedicated to advising Clients of YorkBridge. Mr. Moglia earned his B.A. in Economics from New York University in 2007. Additional information regarding Mr. Moglia's employment history is included below.

### Employment History:

Senior Vice President, YorkBridge Wealth Partners, LLC	06/2016 to Present
Registered Representative, Purshe Kaplan Sterling Investments, Inc.	06/2016 to 12/2017
Vice President, Lebenthal Wealth Advisors, LLC	05/2014 to 10/2016
Registered Representative, Lebenthal & Co., LLC	04/2014 to 06/2016
Financial Advisor, Morgan Stanley	06/2009 to 04/2014
Financial Advisor, Citigroup Global Markets, Inc.	12/2007 to 06/2009

### Certified Financial Planner ("CFP®")

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3 – Disciplinary Information**

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Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. There are no material events to disclose regarding Mr. Moglia. However, we do encourage you to independently view the background of Mr. Moglia on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD # 5326620.

### **Item 4 – Other Business Activities**

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Mr. Moglia is dedicated to the investment advisory activities of YorkBridge's Clients. Mr. Moglia does not have any other business activities.

### **Item 5 – Additional Compensation**

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Mr. Moglia is dedicated to the investment advisory activities of YorkBridge's Clients. Mr. Moglia does not receive any additional forms of compensation.

### **Item 6 – Supervision**

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Mr. Moglia serves as a Senior Vice President of YorkBridge and is supervised by Seth Scher, the Chief Compliance Officer. Mr. Scher can be reached at (212) 574-4076.

YorkBridge has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of YorkBridge. Further, YorkBridge is subject to regulatory oversight by various regulatory agencies. These agencies may require registration by YorkBridge and its Supervised Persons. As a registered entity, YorkBridge is subject to examinations by the regulators, which may be announced or unannounced. YorkBridge is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

## Privacy Policy

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Effective: April 12, 2019

### Our Commitment to You

YorkBridge Wealth Partners, LLC ("YorkBridge" or the "Advisor") is committed to safeguarding the use of personal information of our Client's (also referred to as "you" and "your") that we obtain as your Investment Advisor, as described here in our Privacy Policy ("Policy").

Our relationship with you is our most important asset. We understand that you have entrusted us with your private information, and we do everything that we can to maintain that trust. YorkBridge (also referred to as "we", "our" and "us") protects the security and confidentiality of the personal information we have and implements controls to ensure that such information is used for proper business purposes in connection with the management or servicing of our relationship with you.

YorkBridge does not sell your non-public personal information to anyone. Nor do we provide such information to others except for discrete and reasonable business purposes in connection with the servicing and management of our relationship with you, as discussed below.

Details of our approach to privacy and how your personal non-public information is collected and used are set forth in this Policy.

### Why you need to know?

Registered investment advisors ("RIAs") must share some of your personal information in the course of servicing your account. Federal and State laws give you the right to limit some of this sharing and require RIAs to disclose how we collect, share, and protect your personal information.

### What information do we collect from you?

Social security or taxpayer identification number	Assets and liabilities
Name, address and phone number[s]	Income and expenses
E-mail address[es]	Investment activity
Account information (including other institutions)	Investment experience and goals

### What Information do we collect from other sources?

Custody, brokerage and advisory agreements	Account applications and forms
Other advisory agreements and legal documents	Investment questionnaires and suitability documents
Transactional information with us or others	Other information needed to service account

### How do we protect your information?

To safeguard your personal information from unauthorized access and use we maintain physical, procedural and electronic security measures. These include such safeguards as secure passwords, encrypted file storage and a secure office environment. Our technology vendors provide security and access control over personal information and have policies over the transmission of data. Our associates are trained on their responsibilities to protect our Clients' personal information.

We require third parties that assist in providing our services to you to protect the personal information they receive from us.

### How do we share your information?

An RIA shares Client personal information to effectively implement its services. In the section below, we list some reasons we may share your personal information.

Basis For Sharing	Do we share?	Can you limit?
<b>Servicing our Clients</b> We may share non-public personal information with non-affiliated third parties (such as administrators, brokers, custodians, regulators, credit agencies, other financial institutions) as necessary for us to provide agreed upon services to you, consistent with applicable law, including but not limited to: processing transactions; general account maintenance; responding to regulators or legal investigations; and credit reporting.	Yes	No
<b>Marketing Purposes</b> YorkBridge does not disclose, and does not intend to disclose, personal information with non-affiliated third parties to offer you services. Certain laws may give us the right to share your personal information with financial institutions where you are a customer and where YorkBridge or the client has a formal agreement with the financial institution. <b>We will only share information for purposes of servicing your accounts, not for marketing purposes.</b>	No	Not Shared
<b>Authorized Users</b> Your non-public personal information may be disclosed to you and persons that we believe to be your authorized agent[s] or representative[s].	Yes	Yes
<b>Information About Former Clients</b> YorkBridge does not disclose and does not intend to disclose, non-public personal information to non-affiliated third parties with respect to persons who are no longer our Clients.	No	Not Shared

### Changes to our Privacy Policy

We will send you a copy of this Policy annually for as long as you maintain an ongoing relationship with us.

Periodically we may revise this Policy, and will provide you with a revised policy if the changes materially alter the previous Privacy Policy. We will not, however, revise our Privacy Policy to permit the sharing of non-public personal information other than as described in this notice unless we first notify you and provide you with an opportunity to prevent the information sharing.

### Any Questions?

You may ask questions or voice any concerns, as well as obtain a copy of our current Privacy Policy by contacting us at (212) 574-4070 or via email at [info@yorkbridgewealth.com](mailto:info@yorkbridgewealth.com).