

Wrap Fee Program Brochure

Form ADV 2A - Appendix 1 Item 1 - Cover Page

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d/b/a

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This brochure provides information about the qualifications and business practices of Fuller Wealth Management, LLC, d/b/a XO Wealth Management and CMH Wealth Management (collectively, the “Adviser”). If you have any questions about the contents of this brochure, please contact us at 972-335-8000. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state authority.

The Adviser is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about the Adviser is also available on the SEC’s website at www.AdviserInfo.sec.gov.

Item 2 - Material Changes

This Wrap Fee Program Brochure (the “Wrap Brochure”) is a document that the Adviser provides to clients of a Wrap Program as required by SEC rules. The purpose of Item 2 of the Wrap Brochure is to provide clients with a summary of new and/or updated information that is contained in the remainder of the Wrap Brochure.

The following material changes have been made to this Wrap Brochure since the filing of the last amendment on March 30, 2018:

- Disclosure regarding “CMH Wealth Management” as an assumed business name of the Adviser has been added;
- An additional address of the Adviser has been added;
- Disclosure regarding non-discretionary investment advisory services has been added; and
- Disclosure relating to certain employees position as a Registered Representative of IFS Securities, Inc. has been added.

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Item 4 - Services, Fees and Compensation

The Adviser was formed in 2015 and provides financial planning, portfolio management, and general consulting services to its clients. Certain portfolio management services may be offered through the "Adviser Wrap Fee Program" or the "Program," which has been designed to simplify the payment of management fees and brokerage expenses.

Matthew Fuller is the sole principal owner of the Adviser. The Brochure Supplement (ADV Part 2B) provides more information about Mr. Fuller.

At the outset of each client relationship, the Adviser spends time with the client, asking questions, discussing the client's investment experience and financial circumstances, and reviewing options for the client. Based on its reviews, the Adviser generally develops with each client an understanding of the client's financial circumstances and goals, and the client's risk tolerance level (the "Financial Profile"), as well as, the client's investment objectives and guidelines (the "Investment Plan").

The Financial Profile is a reflection of the client's current financial picture and a look to the future goals of the client. The Investment Plan outlines the types of investments the Adviser will make on behalf of the client in order to meet those goals. The elements of the Financial Profile and the Investment Plan are discussed periodically with each client, but are not necessarily written documents.

Where the Adviser provides general consulting services, the Adviser will work with the client to prepare an appropriate summary of the specific project(s) to the extent necessary or advisable under the circumstances.

Financial Planning

The Adviser offers limited financial planning services to those clients in need of such service in conjunction with Portfolio Management services. The Adviser's limited financial planning services normally address areas such as general cash flow planning, retirement planning, and insurance analysis. The goal of this service is to assess the financial circumstances of the client in order to more effectively develop the client's Investment Plan. Financial Planning is not offered as a stand-alone service or for a separate fee, but is typically provided to clients in conjunction with the management of the portfolio.

Portfolio Management

As described above, at the beginning of a client relationship, the Adviser meets with the client, gathers information, and performs research and analysis as necessary to understand the client's Investment Plan.

To implement the client's Investment Plan, the Adviser will manage the client's investment portfolio on a discretionary or a non-discretionary basis pursuant to an investment advisory agreement with the client. As a discretionary investment adviser, the Adviser will have the authority to supervise and direct the portfolio without prior consultation with the client. Clients who choose a non-discretionary arrangement must be contacted prior to the execution of any trade in the account(s) under management. This may result in a delay in executing recommended trades, which could adversely affect the performance of the portfolio. This delay also normally means the affected account(s) will not be able to participate in block trades, a practice designed to enhance the execution quality, timing and/or cost for all accounts included in the block. In a non-discretionary

arrangement, the client retains the responsibility for the final decision on all actions taken with respect to the portfolio.

Notwithstanding the foregoing, clients may impose certain written restrictions on the Adviser in the management of their investment portfolios, such as prohibiting the inclusion of certain types of investments in an investment portfolio or prohibiting the sale of certain investments held in the account at the commencement of the relationship. Each client should note, however, that restrictions imposed by a client may adversely affect the composition and performance of the client's investment portfolio. Each client should also note that his or her investment portfolio is treated individually by giving consideration to each purchase or sale for the client's account. For these and other reasons, performance of client investment portfolios within the same investment objectives, goals and/or risk tolerance may differ and clients should not expect that the composition or performance of their investment portfolios would necessarily be consistent with similar clients of the Adviser.

Separate Account Managers

When appropriate and in accordance with the Investment Plan for a client, the Adviser may utilize one or more Separate Account Managers (each, a "Manager"). Having access to various Managers offers a wide variety of manager styles, and offers clients the opportunity to utilize more than one Manager if necessary to meet the needs and investment objectives of the client. The Adviser will usually select the Manager(s) it deems most appropriate for the client. Factors that the Adviser considers in recommending/selecting Managers generally includes the client's stated investment objective(s), management style, performance, risk level, reputation, financial strength, reporting, pricing, and research.

The Manager(s) will generally be granted discretionary trading authority to provide investment supervisory services for the portfolio. Under most circumstances, the Adviser retains the authority to terminate the Manager's relationship or to add new Managers without specific client consent.

In any case, with respect to assets managed by a Manager, the Adviser's role will be to monitor the overall financial situation of the client, to monitor the investment approach and performance of the Manager(s), and to assist the client in understanding the investments of the portfolio.

General Fee Information

The Adviser generally offers clients with at least \$100,000 under management the opportunity to participate in the Adviser Wrap Fee Program. Fees paid by clients to participate in the Adviser Wrap Fee Program generally include brokerage expenses (*i.e.*, commissions, ticket charges, etc.), charges for custody services, the management fee paid to the Adviser and the fees of any Managers, if applicable. Under the all-inclusive billing arrangement, the Adviser will assess one client fee that captures the management, brokerage, custody and administrative portions collectively.

Fees paid to the Adviser are exclusive of and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund's prospectus or offering materials). Clients may pay certain fees in addition to the fees of the Adviser Wrap Fee Program, such as margin interest, check fees, trade-away fees, odd lot differentials and other similar types of fees. Any portion of the Adviser Wrap Fee Program fees that the Adviser does not pay to third parties in connection with transaction and execution expenses is retained by the Adviser. Because of this, the Adviser may have a disincentive to trade securities in client accounts, as the Adviser's overall compensation under this arrangement may be greater than it is for clients that do not

participate in the Adviser Wrap Fee Program. However, the Adviser pays a flat fee (which may vary by client) for all transaction and execution expenses to help mitigate against this conflict of interest.

The client should review all fees charged by funds, the Adviser and others to fully understand the total amount of fees paid by the client for investment and financial-related services. Clients participating in the Adviser Wrap Fee Program may pay higher or lower fees than clients purchasing such services separately, depending on the cost of services if provided separately and the level of trading in a particular client's account.

Wrap Program Fee Information

Please see **Item 5 - Fees and Compensation** of ADV Part 2A for more information regarding the Adviser Wrap Fee Program fees.

Separate Account Manager Fees

When one or more Managers are utilized, the Manager(s)' fees will generally be included in the fee payable through the Adviser Wrap Fee Program.

Other Compensation

Insurance Disclosure: Certain employees of the Adviser are also licensed to sell insurance products. In providing financial planning and other related advisory services, these individuals may recommend the purchase of products under circumstances where they would be entitled to receive a commission or other compensation in the transaction. In all such circumstances, however, the client will be notified of this payment in advance of the transaction, and under no circumstances will the client pay both a commission to an employee of the Adviser and a management fee to the Adviser on the same pool of assets.

Broker Disclosure: Certain employees of the Adviser are also Registered Representatives of IFS Securities, Inc., a FINRA and SIPC member and registered broker-dealer. As such, these employees are entitled to receive brokerage commissions. In order to protect client interests, the Adviser's policy is to fully disclose all forms of compensation before any such transaction is executed. Clients will not pay both a commission to the applicable Registered Representative and also pay an advisory fee to the Adviser on assets held in the same account. These fees are exclusive of each other.

Item 5 - Account Requirements and Types of Clients

The Adviser serves individuals, pension and profit-sharing plans, corporations, trusts, estates, charitable organizations and other investment advisers. With some exceptions, the Adviser requires that a client have a minimum of \$100,000 under management to participate in the Adviser Wrap Fee Program.

Item 6 - Portfolio Manager Selection and Evaluation

The Adviser Wrap Fee Program was designed to simplify for clients the payment of management fees and brokerage expenses. The Program does not select advisers in addition to the Adviser, which is the only portfolio manager for the Program. Please refer to additional information found in the following Items of ADV Part 2A, which accompanies this Wrap Brochure: **Item 4 - Advisory Business; Item 6 - Performance-Based Fees and Side-By-Side Management; Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss; and Item 17 - Voting Client Securities.**

Item 7 - Client Information Provided to Portfolio Managers

The Adviser is the only portfolio manager under the Adviser Wrap Fee Program. The Adviser may utilize Managers and other sub-advisers at its discretion.

Item 8 - Client Contact with Portfolio Managers

The Adviser is the only direct portfolio manager under the Adviser Wrap Fee Program. No restrictions are placed on a client's ability to contact or consult with the Adviser.

Item 9 - Additional Information

Neither the Adviser nor its management persons have any disciplinary disclosure required. Please refer to additional information found in the following Items of ADV Part 2A: ***Item 9 - Disciplinary Information; Item 10 - Other Financial Industry Activities and Affiliations; Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading; Item 13 - Review of Accounts; Item 14 - Client Referrals and Other Compensation; and Item 18 - Financial Information.***