

## **Wrap Fee Program Brochure**

### **Form ADV 2A - Appendix 1**

#### **Item 1 - Cover Page**

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This Brochure provides information about the qualifications and business practices of Access Wealth Management, Inc. ("AWM"). If you have any questions about the contents of this Brochure, please contact us at (502) 292-5500 or [www.accesswm.com](http://www.accesswm.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

AWM is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about AWM also is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

#### **Item 2 - Material Changes**

This Wrap Brochure is prepared in the revised format required beginning in 2011. Registered Investment Advisers are required to use this format to inform clients of the nature of advisory services provided, types of clients served, fees charged, potential conflicts of interest and other information. The Wrap Brochure requirements include the annual provision of a Summary of Material Changes (the "Summary") reflecting any material change to our policies, practices, or conflicts of interest made since our last required "annual update" filing. In the event of any material changes, such Summary is provided to all clients within 120 days of our fiscal year-end. Our last annual update was filed on February 27, 2018. Of course the complete Brochure is available to clients at any time upon request.

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## ***Item 4 - Services, Fees and Compensation***

### **General Information**

Access Wealth Management, Inc. was formed in 2015, and provides financial planning, portfolio management, and general consulting services to its clients. Such services may be offered through the “AWM Wrap Fee Program” or the “Program”, which has been designed to simplify the payment of management fees and brokerage expenses.

Anthony (“Tony”) L. Christensen is the sole principal owner of AWM. Please see ***Brochure Supplement, Exhibit A***, provided separately, for more information on Mr. Christensen and other individuals who formulate investment advice and have direct contact with clients, or have discretionary authority over client accounts.

### **Portfolio Management Services**

As described in the firm’s Brochure, Form ADV Part 2A, at the beginning of a client relationship, AWM meets with the client, gathers information, and performs research and analysis as necessary to develop the client’s Investment Plan. The Investment Plan will be updated from time to time when requested by the client, or when determined to be necessary or advisable by AWM based on updates to the client’s financial or other circumstances.

To implement the client’s Investment Plan, AWM will manage the client’s investment portfolio on a discretionary or a non-discretionary basis. As a discretionary investment adviser, AWM will have the authority to supervise and direct the portfolio without prior consultation with the client. Under a non-discretionary arrangement, clients must be contacted prior to the execution of any trade in the account(s) under management. This may result in a delay in executing recommended trades, which could adversely affect the performance of the portfolio. This delay also normally means the affected account(s) will not be able to participate in block trades, a practice designed to enhance the execution quality, timing and/or cost for all accounts included in the block. In a non-discretionary arrangement, the client retains the responsibility for the final decision on all actions taken with respect to the portfolio.

### **General Fee Information**

Fees paid by clients to participate in the AWM Wrap Fee Program generally include brokerage expenses (i.e., commissions, ticket charges, etc.) as well as the management fee paid to AWM. Under the all-inclusive billing alternative, AWM will assess one client fee that captures the management, brokerage and administrative portions collectively. Fees are individually negotiated with each client, and range up to an annual rate of no more than 1.5% of assets under management.

Fees paid to AWM are exclusive of and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund’s prospectus or offering materials). Clients will pay certain fees in addition to the fees of the AWM Wrap Fee Program, such as margin interest, check fees, trade-away fees, odd lot differentials and other similar types of fees. Clients will pay certain fees in addition to the fees of the AWM Wrap Fee Program, as more fully described in the Brochure, Part 2A. AWM Wrap Fee Program fees which AWM does not pay to third parties in connection with transaction and execution expenses are retained by AWM. Because of this, AWM may have a disincentive to trade securities in the accounts of clients in the Program.

The client should review all fees charged by funds, AWM and others to fully understand the total amount of fees paid by the client for investment and financial-related services. Clients participating in the AWM Wrap Fee Program may pay higher or lower fees than clients purchasing such services separately, depending on the cost of services if provided separately and the level of trading in a particular client's account.

#### Wrap Program Fee Information

Fees are individually agreed upon, and range up to an annual rate of no more than 1.5% of assets under management.

#### ***Item 5 - Account Requirements and Types of Clients***

AWM serves individuals, high net worth individuals, pension and profit-sharing plans, corporations, charitable organizations, trusts and estates. AWM may impose a minimum portfolio value and/or a minimum annual fee for conventional investment advisory services. Under certain circumstances and in its sole discretion, AWM may negotiate such minimums.

#### ***Item 6 - Portfolio Manager Selection and Evaluation***

The AWM Wrap Fee Program was designed to simplify for clients the payment of management fees and brokerage expenses. The Program does not select advisers in addition to AWM, which is the only Portfolio Manager for the Program.

#### ***Item 7 - Client Information Provided to Portfolio Managers***

AWM is the only portfolio manager under the AWM Wrap Fee Program. No information is shared with any other portfolio manager.

#### ***Item 8 - Client Contact with Portfolio Managers***

AWM is the only portfolio manager under the AWM Wrap Fee Program. No restrictions are placed on client's ability to contact or consult with AWM.

#### ***Item 9 - Additional Information***

Neither AWM nor its Management Person has any disciplinary disclosure required. Please see ADV Part 2A for more information in the following areas: ***Item 10 - Other Financial Industry Activities and Affiliations, Item 11 - Code of Ethics, Item 13 - Review of Accounts, Item 14 - Client Referrals and Other Compensation, and Item 18 - Financial Information.***

As stated in ***Item 12*** of the Brochure (Part 2A), Schwab Advisor Services provides AWM with access to its institutional trading, custody, reporting and related services, which are typically not available to Schwab retail investors. Schwab also makes available various support services. Some of those services help AWM manage or administer our clients' accounts while others help AWM manage and grow our business. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them. These services are not soft dollar arrangements, but are part of the institutional platform offered by Schwab. Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For AWM client accounts maintained in its custody, Schwab generally does not charge separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts. Schwab Advisor Services also makes available to AWM other products and services that benefit AWM but may not directly benefit its clients' accounts. Many of these products and services may be used to service all or some substantial number of AWM accounts, including accounts not maintained at Schwab.

Schwab's products and services that assist AWM in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide pricing and other market data; (iv) facilitate payment of AWM's fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting.

Schwab Advisor Services also offers other services intended to help AWM manage and further develop its business enterprise. These services may include: (i) technology compliance, legal and business consulting; (ii) publications and conferences on practice management and business succession; and (iii) access to employee benefits providers, human capital consultants and insurance providers. Schwab may make available, arrange and/or pay third-party vendors for the types of services rendered to AWM. Schwab Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to AWM. Schwab Advisor Services may also provide other benefits such as educational events or occasional business entertainment of AWM personnel. In evaluating whether to recommend that clients custody their assets at Schwab, AWM may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors it considers and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.