



First Ascent Asset Management

CRD No. 281470

BROCHURE SUPPLEMENT

for

SCOTT MacKILLOP

CRD No. 2239819

March 22, 2019

1512 Larimer St., Suite 1050

Denver, Colorado 80202

Tel: 720.465.7888

This brochure supplement provides information about Scott MacKillop that supplements the First Ascent Asset Management, LLC Firm Brochure. You should have received a copy of that brochure. Please contact Compliance at compliance@firstascentam.com or 720.465.7888 if you did not receive the First Ascent Asset Management, LLC Firm Brochure or if you have any questions about the contents of the Firm Brochure or this supplement.

Additional information about Scott MacKillop is available on the SEC's website at www.adviserinfo.sec.gov. You may search for Mr. MacKillop by using his personal CRD number, which is 2239819.

Registration or licensure with the SEC or with a state securities authority does not imply a certain level of skill or training.

Item 2: Educational Background and Business Experience

Scott MacKillop (date of birth: May 2, 1951) is the founder and largest shareholder of First Ascent Asset Management, LLC (“**First Ascent**” or the “**Firm**”). Prior to establishing First Ascent, Mr. MacKillop served for 8 years as the President of Frontier Asset Management. Mr. MacKillop has also served as President of US Fiduciary Services (2 years), President of Trivium Consulting (4 years), President (3 years) and Executive Vice President and Chief Operating Officer (1 year) of PMC International, Inc. and President (1 year) and Senior Vice President (4 years) of ADAM Investment Services. Mr. MacKillop also served as an independent trustee of First Western Funds Trust, an investment company registered under the Investment Company Act of 1940, as amended.

Prior to entering the investment management business in 1992, Mr. MacKillop practiced law at various law firms and companies in the Washington, DC area for approximately 16 years.

Mr. MacKillop has written over 110 articles and papers on investment-related topics and has spoken at over 100 financial services conferences. In the past, he has also served as a member of the Board of Directors or as a member of the Advisory Board of 4 different financial services firms.

Mr. MacKillop received a J.D. (with honors) from George Washington University in 1976 and a B.A. in Political Science from Stanford University in 1972. He successfully passed the series 65 examination in 2015 and is an Investment Advisor Representative.

Item 3: Disciplinary Information

Mr. MacKillop has not been the subject of any investment-related legal, administrative or disciplinary proceedings.

Item 4: Other Business Activities

Mr. MacKillop does not have any other business activities.

Item 5: Additional Compensation

Mr. MacKillop does not receive any additional compensation or bonuses based on the number or amount of sales, client referrals or new accounts.

Item 6: Supervision

Mr. MacKillop is primarily responsible for the overall management of the Firm and is involved in supervising all investment advisory activities conducted on behalf of the Firm. Mr. MacKillop can be reached at scott@firstascentam.com or 720.465.7893

Item 7: Requirements for State-Registered Advisers

- 7.A. Mr. MacKillop has not been involved in an award or otherwise found liable in either an arbitration claim alleging damages in excess of \$2,500 or a civil, self-regulatory organization, or administrative proceeding involving: (a) an investment or investment-related business or activity; (b) fraud, false statement(s) or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting or extortion; (e) dishonest, unfair or unethical practices.
- 7.B Mr. MacKillop has never been the subject of a bankruptcy petition.



First Ascent Asset Management

CRD No. 281470

BROCHURE SUPPLEMENT

for

PATRICK KRULIK

CRD No. 6247706

March 22, 2019

**1512 Larimer St., Suite 1050
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Tel: 720.465.7888**

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Additional information about Patrick Krulik is available on the SEC's website at www.adviserinfo.sec.gov. You may search for Mr. Krulik by using his personal CRD number, which is 6247706.

Registration or licensure with the SEC or with a state securities authority does not imply a certain level of skill or training.

Item 2: Educational Background and Business Experience

Patrick Krulik (date of birth: February 28, 1983) is the Chief Investment Officer of First Ascent Asset Management, LLC (“First Ascent” or the “Firm”) and joined the Firm in May 2016. He is also the Chairman of the Firm’s Investment Committee. Mr. Krulik has worked in the financial services industry for 14 years. He began his career in 2005 at Mount Yale Capital Group, where he served as an investment analyst. He was responsible for manager research and due diligence spanning traditional and non-traditional asset classes and investment vehicles.

In 2007 Patrick joined Envestnet/PMC. He served in various roles including positions in product and portfolio management and had product management responsibility for PMC’s proprietary investment management programs and initiatives. Patrick spent several years as a member of the PMC investment consulting team, where he was responsible for consulting with financial advisors on asset allocation and investment manager selection for client portfolios. In this position he offered investment insight as a liaison for the PMC Investment Research team and investment guidance to advisors to help them determine the appropriate portfolio strategies for their clients. Prior to leaving Envestnet in April of 2016, he served as Senior Vice President, Portfolio Management, where he was responsible for developing and managing various discretionary portfolios for clients.

Patrick received a BS in Business Administration from the University of Colorado in 2005 and successfully passed the CFA exam in 2009 and received a CFA Charter.

Item 3: Disciplinary Information

Mr. Krulik has not been the subject of any investment-related legal, administrative or disciplinary proceedings.

Item 4: Other Business Activities

Mr. Krulik does not have any other business activities.

Item 5: Additional Compensation

Mr. Krulik does not receive any additional compensation or bonuses based on the number or amount of sales, client referrals or new accounts.

Item 6: Supervision

Mr. Krulik is primarily responsible for the management of the investment activities of the Firm. He is also the Chairman of the Firm's Investment Committee. Mr. Krulik can be reached at patrick@firstascentam.com or 720.464.5233

Item 7: Requirements for State-Registered Advisers

- 7.A. Mr. Krulik has not been involved in an award or otherwise found liable in either an arbitration claim alleging damages in excess of \$2,500 or a civil, self-regulatory organization, or administrative proceeding involving: (a) an investment or investment-related business or activity; (b) fraud, false statement(s) or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting or extortion; (e) dishonest, unfair or unethical practices.
- 7.B Mr. Krulik has never been the subject of a bankruptcy petition.



First Ascent Asset Management

CRD No. 281470

BROCHURE SUPPLEMENT

for

KAREN GARCIA

CRD No. 1797312

March 22, 2019

**1512 Larimer St., Suite 1050
Denver, Colorado 80202
Tel: 720.465.7888**

This brochure supplement provides information about Karen Garcia that supplements the First Ascent Asset Management, LLC Firm Brochure. You should have received a copy of that brochure. Please contact Compliance, at compliance@firstascentam.com or 720.465.7888 if you did not receive the First Ascent Asset Management, LLC Firm Brochure or if you have any questions about the contents of the Firm Brochure or this supplement.

Additional information about Karen Garcia is available on the SEC's website at www.adviserinfo.sec.gov. You may search for Ms. Garcia by using her personal CRD number, which is 1797312.

Registration or licensure with the SEC or with a state securities authority does not imply a certain level of skill or training.

Item 2: Educational Background and Business Experience

Karen Garcia (date of birth: May 20, 1960) joined First Ascent Asset Management, LLC (“**First Ascent**” or the “**Firm**”) in March 2016 as the Chief Operating Officer and Chief Compliance Officer. Ms. Garcia has worked in the financial services industry for 37 years. She began her career in 1982 as an Operations Manager at Merrill Lynch, working in both Denver and New York City.

In 1987 she joined Directed Equity in Boulder, CO on the trading desk for a commodity trading advisor, after which she joined Stuart-James Investment Bankers, Inc. in Denver as a Regulatory Compliance Manager and Client Service Manager. In 1991 Ms. Garcia joined Charles Schwab and Company in Denver as an Investment and Securities Employee Trainer and Marketing Registered Representative.

In 1992 she joined Portfolio Management Consultants (PMC), serving in various positions, including Director of Product Management and as an Executive Committee member. In 1998 Ms. Garcia became a founding partner and Managing Director of Denver-based Investment Consulting Group, a firm that provided investment services to independent financial advisors. In 2003 Ms. Garcia joined First Western Financial, a Denver-based bank, trust and investment management firm, where most recently she served as an Executive Vice President, Chief Risk Officer, Chief Compliance Officer and a member of the Executive Management Committee.

Ms. Garcia received a BS in Business Administration from Regis University. She successfully passed the Series 65 examination in 2017 and is an Investment Advisor Representative. She previously held FINRA Series 7, 8, 24 and 63 licenses.

Item 3: Disciplinary Information

Ms. Garcia has not been the subject of any investment-related legal, administrative or disciplinary proceedings.

Item 4: Other Business Activities

Ms. Garcia does not have any other business activities.

Item 5: Additional Compensation

Ms. Garcia does not receive any additional compensation or bonuses based on the number or amount of sales, client referrals or new accounts.

Item 6: Supervision

Ms. Garcia is primarily responsible for the operations and compliance of the Firm. Ms. Garcia can be reached at karen@firstascentam.com or 720.465.7910

Item 7: Requirements for State-Registered Advisers

- 7.A. Ms. Garcia has not been involved in an award or otherwise found liable in either an arbitration claim alleging damages in excess of \$2,500 or a civil, self-regulatory organization, or administrative proceeding involving: (a) an investment or investment-related business or activity; (b) fraud, false statement(s) or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting or extortion; (e) dishonest, unfair or unethical practices.
- 7.B Ms. Garcia has never been the subject of a bankruptcy petition.



First Ascent Asset Management

CRD No. 281470

BROCHURE SUPPLEMENT

for

MALCOLM MACKILLOP

CRD No. 6659267

March 22, 2019

1512 Larimer St., Suite 1050

Denver, Colorado 80202

Tel: 720.465.7888

This brochure supplement provides information about Malcolm MacKillop that supplements the First Ascent Asset Management, LLC Firm Brochure. You should have received a copy of that brochure. Please contact Compliance, at compliance@firstascentam.com or 720.465.7888 if you did not receive the First Ascent Asset Management, LLC Firm Brochure or if you have any questions about the contents of the Firm Brochure or this supplement.

Additional information about Malcolm MacKillop is available on the SEC's website at www.adviserinfo.sec.gov. You may search for Mr. MacKillop by using his personal CRD number, which is 6659267.

Registration or licensure with the SEC or with a state securities authority does not imply a certain level of skill or training.

Item 2: Educational Background and Business Experience

Malcolm MacKillop (date of birth May 5, 1988) is a Director of Advisory Services at First Ascent Asset Management, LLC (“First Ascent” or the “Firm”) and joined the Firm in June 2016. Mr. MacKillop has worked in the financial services industry for 8 years. He began his career in 2011 at the Credit Union of Colorado, serving in various positions, including Senior Loan Officer and Member Representative. He was selected to participate in the Emerging Leaders Academy. In 2014 he joined Frontier Asset Management. At Frontier he served in various positions, including, most recently, as a Regional Sales Consultant.

Mr. MacKillop received a BA in English from the University of British Columbia in 2010, and earned his MBA in Finance from the University of Colorado Denver in 2017.

He successfully passed the Series 65 examination in 2018 and is an Investment Advisor Representative.

Item 3: Disciplinary Information

Mr. MacKillop has not been the subject of any investment-related legal, administrative or disciplinary proceedings.

Item 4: Other Business Activities

Mr. MacKillop does not have any other business activities.

Item 5: Additional Compensation

Mr. MacKillop does not receive any additional compensation or bonuses based on the number or amount of sales, client referrals or new accounts.

Item 6: Supervision

Mr. MacKillop is primarily responsible for internal sales and marketing to independent financial advisors and is supervised by Scott MacKillop, CEO. Mr. MacKillop can be reached at mac@firstascentam.com or 720.465.7946.

Item 7: Requirements for State-Registered Advisers

- 7.A. Mr. MacKillop has not been involved in an award or otherwise found liable in either an arbitration claim alleging damages in excess of \$2,500 or a civil, self-regulatory organization, or administrative proceeding involving: (a) an investment or investment-related business or activity; (b) fraud, false statement(s) or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting or extortion; (e) dishonest, unfair or unethical practices.
- 7.B Mr. MacKillop has never been the subject of a bankruptcy petition.



First Ascent Asset Management

CRD No. 281470

BROCHURE SUPPLEMENT
for
KATHERINE BROUGHTON CLARK
CRD No. 5610680

March 22, 2019

**1512 Larimer St., Suite 1050
Denver, Colorado 80202
Tel: 720.465.7888**

This brochure supplement provides information about Katherine Broughton Clark that supplements the First Ascent Asset Management, LLC Firm Brochure. You should have received a copy of that brochure. Please contact Compliance, at compliance@firstascentam.com or 720.465.7888 if you did not receive the First Ascent Asset Management, LLC Firm Brochure or if you have any questions about the contents of the Firm Brochure or this supplement.

Additional information about Katherine Broughton Clark is available on the SEC's website at www.adviserinfo.sec.gov. You may search for Ms. Clark by using her personal CRD number, which is 6247706.

Registration or licensure with the SEC or with a state securities authority does not imply a certain level of skill or training.

Item 2: Educational Background and Business Experience

Katherine Broughton Clark (date of birth: September 3, 1984) is a Director of Advisory Services at First Ascent Asset Management, LLC (“First Ascent” or the “Firm”) and joined the Firm in February 2017. Ms. Broughton has worked in the financial services industry for over 11 years. She began her career in 2006 at Guaranty Bank in Texas where she was responsible for internal communications and external marketing. In 2008, she spent time in NY and Austin with New York Life’s broker/dealer overseeing marketing support and product consulting for advisors. She then joined AFAM Capital in 2013, a mutual fund company, building their marketing and distribution strategy. Immediately prior to joining First Ascent, she was with Sagepoint Financial, an independent RIA in Austin sitting on its investment committee and servicing its high-net-worth clients.

Ms. Clark received a BA from Texas A&M University in 2006 and earned her MBA in 2013 from St. Edwards University.

She successfully passed the Series 65 examination and is an Investment Advisor Representative. She previously held her Series 7 and 63.

Item 3: Disciplinary Information

Ms. Clark has not been the subject of any investment-related legal, administrative or disciplinary proceedings.

Item 4: Other Business Activities

Ms. Clark does not have any other business activities.

Item 5: Additional Compensation

Ms. Clark does not receive any additional compensation or bonuses based on the number or amount of sales, client referrals or new accounts.

Item 6: Supervision

Ms. Clark is primarily responsible for internal sales and marketing to independent financial advisors and is supervised by Scott MacKillop, CEO. Ms. Clark can be reached at katherine@firstascentam.com or 720.464.5234

Item 7: Requirements for State-Registered Advisers

- 7.A. Ms. Clark has not been involved in an award or otherwise found liable in either an arbitration claim alleging damages in excess of \$2,500 or a civil, self-regulatory organization, or administrative proceeding involving: (a) an investment or investment-related business or activity; (b) fraud, false statement(s) or omissions; (c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting or extortion; (e) dishonest, unfair or unethical practices.
- 7.B Ms. Clark has never been the subject of a bankruptcy petition.