

**Brochure**

**Form ADV Part 2A**

**Item 1 - Cover Page**

**Core Wealth Advisors, Inc.**

**CRD# 174386**

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Lakeland, Florida 33801

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**February 15, 2019**

This brochure provides information about the qualifications and business practices of Core Wealth Advisors, Inc. If you have any questions about the contents of this brochure, please contact us at (863) 904-4745 or [pweaver@corewealthadvisorsinc.com](mailto:pweaver@corewealthadvisorsinc.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

Core Wealth Advisors, Inc. is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about Core Wealth Advisors, Inc. also is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

**Item 2 - Material Changes**

This Brochure is prepared in the revised format required beginning in 2011. Registered Investment Advisers are required to use this format to inform clients of the nature of advisory services provided, types of clients served, fees charged, potential conflicts of interest and other information. The Brochure requirements include the annual provision of a Summary of Material Changes (the "Summary") reflecting any material changes to our policies, practices, or conflicts of interest made since our last required "annual update" filing. In the event of any material changes, such Summary is provided to all clients within 120 days of our fiscal year-end. Our last annual update was made on February 9, 2018. Of course the complete Brochure is available to clients at any time upon request.

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#### ***Item 4 - Advisory Business***

##### **General Information**

Core Wealth Advisors, Inc. ("Core Wealth Advisors") was formed in 2013, (registered as an investment adviser in 2015), and provides financial planning, wealth management, and tax planning services to its clients.

Charles Foss is the principal owner of Core Wealth Advisors. Please see ***Brochure Supplements***, Exhibit A, for more information on this principal owner and other individuals who formulate investment advice and have direct contact with clients, or have discretionary authority over client accounts.

As of December 31, 2018, Core Wealth Advisors managed \$208,797,607 on a discretionary basis, and \$119,574 of assets on a non-discretionary basis.

#### **SERVICES PROVIDED**

At the outset of each client relationship, Core Wealth Advisors spends time with the client, asking questions, discussing the client's investment experience and financial circumstances, and broadly identifying major goals of the client.

Clients may elect to retain Core Wealth Advisors to prepare a full financial plan as described below. This written report is presented to the client for consideration. In most cases, clients subsequently retain Core Wealth Advisors to manage the investment portfolio on an ongoing basis.

For those financial planning clients making this election, and for other clients who do not need financial planning but retain Core Wealth Advisors for wealth management services, based on all the information initially gathered, Core Wealth Advisors generally develops with each client:

- a financial outline for the client based on the client's financial circumstances and goals, and the client's risk tolerance level (the "Financial Profile" or "Profile"); and
- the client's investment objectives and guidelines (the "Investment Plan" or "Plan").

The Financial Profile is a reflection of the client's current financial picture and a look to the future goals of the client. The Investment Plan outlines the types of investments Core Wealth Advisors will make on behalf of the client to meet those goals. The Profile and the Plan are discussed regularly with each client, but are not necessarily written documents.

With respect to any account for which Core Wealth Advisors meets the definition of a fiduciary under Department Of Labor rules, Core Wealth Advisors acknowledges that both Core Wealth Advisors and its Related Persons are acting as fiduciaries. Additional disclosure may be found elsewhere in this Brochure or in the written agreement between Core Wealth Advisors and Client.

##### **Financial Planning**

One of the services offered by Core Wealth Advisors is financial planning, described below. This service may be provided as a stand-alone service, or may be coupled with ongoing portfolio management.

Financial planning generally includes advice that addresses one or more areas of a client's financial situation, such as estate planning, risk management, budgeting and cash flow controls, retirement planning, education funding, and investment portfolio design. Depending on a client's particular situation, financial planning may include some or all of the following:

- Gathering factual information concerning the client's personal and financial situation;
- Assisting the client in establishing financial goals and objectives;
- Analyzing the client's present situation and anticipated future activities in light of the client's financial goals and objectives;
- Identifying problems foreseen in the accomplishment of these financial goals and objectives and offering alternative solutions to the problems;
- Making recommendations to help achieve retirement plan goals and objectives;
- Designing an investment portfolio to help meet the goals and objectives of the client;
- Providing estate planning;
- Assessing risk and reviewing basic health, life and disability insurance needs; or
- Reviewing goals and objectives and measuring progress toward these goals.

Once financial planning advice is given, the client may choose to have Core Wealth Advisors implement the client's financial plan and manage the investment portfolio on an ongoing basis. However, the client is under no obligation to act upon any of the recommendations made by Core Wealth Advisors under a financial planning engagement and/or to engage the services of any recommended professional.

#### Wealth Management

As described above, at the beginning of a client relationship, Core Wealth Advisors meets with the client, gathers information, and performs research and analysis as necessary to develop the client's Investment Plan. The Investment Plan will be updated from time to time when requested by the client, or when determined to be necessary or advisable by Core Wealth Advisors based on changes to the client's financial or other circumstances.

To implement the client's Investment Plan, Core Wealth Advisors will manage the client's investment portfolio on a discretionary basis. As a discretionary investment adviser, Core Wealth Advisors will have the authority to supervise and direct the portfolio without prior consultation with the client.

Notwithstanding the foregoing, clients may impose certain written restrictions on Core Wealth Advisors in the management of their investment portfolios, such as prohibiting the inclusion of certain types of investments in an investment portfolio or prohibiting the sale of certain investments held in the account at the commencement of the relationship. Each client should note, however, that restrictions imposed by a client may adversely affect the composition and performance of the client's investment portfolio. Each client should also note that his or her investment portfolio is treated individually by giving consideration to each purchase or sale for the client's account. For these and other reasons, performance of client investment portfolios within the same investment objectives, goals and/or risk tolerance may differ and clients should not expect that the composition or performance of their investment portfolios would necessarily be consistent with similar clients of Core Wealth Advisors.

### Separate Account Managers

When appropriate and in accordance with the Investment Plan for a client, Core Wealth Advisors may recommend the use of one or more Separate Account Managers, each a “Manager”. Having access to various Managers offers a wide variety of manager styles, and offers clients the opportunity to utilize more than one Manager if necessary to meet the needs and investment objectives of the client. Core Wealth Advisors will select or recommend the Manager(s) it deems most appropriate for the client. Factors that Core Wealth Advisors considers in recommending/selecting Managers generally include the client’s stated investment objective(s), management style, performance, risk level, reputation, financial strength, reporting, pricing, and research.

The Manager(s) will generally be granted discretionary trading authority to provide investment supervisory services for the portfolio. Under certain circumstances, Core Wealth Advisors retains the authority to terminate the Manager’s relationship or to add new Managers. In other cases, the client will ultimately select one or more Managers recommended by Core Wealth Advisors. Fees paid to such Manager(s) are separate from and in addition to the fee assessed by Core Wealth Advisors.

In any case, with respect to assets managed by a Manager, Core Wealth Advisors’ role will be to monitor the overall financial situation of the client, to monitor the investment approach and performance of the Manager(s), and to assist the client in understanding the investments of the portfolio.

### Tax Planning and Preparation

In addition to the foregoing services, Core Wealth Advisors may provide tax planning and annual tax preparation services to clients. The fees for tax-related services will be individually negotiated with each client at the time of engagement for the applicable project.

## ***Item 5 - Fees and Compensation***

### General Fee Information

Fees paid to Core Wealth Advisors are exclusive of all custodial and transaction costs paid to the client’s custodian, brokers or other third party consultants. Please see ***Item 12 - Brokerage Practices*** for additional information. Fees paid to Core Wealth Advisors are also separate and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund’s prospectus or offering materials). The client should review all fees charged by funds, brokers, Core Wealth Advisors and others to fully understand the total amount of fees paid by the client for investment and financial-related services.

### Financial Planning Fees

When Core Wealth Advisors provides stand-alone financial planning services to clients, these fees are negotiated at the time of the engagement for such services and are normally an hourly fee based on the scope of the engagement.

### Wealth Management Fees

The standard annual fee schedule, based on a percentage of assets under management, is 1.50%. There is no minimum annual fee for any account. Core Wealth Advisors may, at its discretion, make exceptions to the foregoing or negotiate special fee arrangements where Core Wealth Advisors deems it appropriate under the circumstances.

Portfolio management fees are generally payable quarterly, in advance. Fees are prorated for cash flows in excess of \$10,000. If management begins after the start of a quarter, fees will be prorated accordingly. With client authorization, unless other arrangements are made fees are normally debited directly from client account(s).

Either Core Wealth Advisors or the client may terminate their Investment Management Agreement at any time, subject to any written notice requirements in the agreement. In the event of termination, any paid but unearned fees will be promptly refunded to the client based on the number of days that the account was managed, and any fees due to Core Wealth Advisors from the client will be invoiced or deducted from the client's account prior to termination.

#### Separate Account Manager Fees

In instances where the services of a Separate Account Manager are utilized, the Separate Account Manager fees will be charged in addition to Core Wealth Advisors' fee, and will be detailed in the Management Agreement signed by the client.

#### Tax Planning Fees

When Core Wealth Advisors provides tax planning services to clients, these services are generally separate from Core Wealth Advisors' financial planning and wealth management services. Fees for tax planning are negotiated at the time of the engagement for such services, and are normally based on an hourly or fixed fee basis.

### ***Item 6 - Performance-Based Fees and Side-By-Side Management***

Core Wealth Advisors does not have any performance-based fee arrangements. "Side by Side Management" refers to a situation in which the same firm manages accounts that are billed based on a percentage of assets under management and at the same time manages other accounts for which fees are assessed on a performance fee basis. Because Core Wealth Advisors has no performance-based fee accounts, it has no side-by-side management.

### ***Item 7 - Types of Clients***

Core Wealth Advisors serves individuals, high net worth individuals, corporations, and charitable organizations. Core Wealth Advisors does not generally impose a minimum portfolio value for conventional investment advisory services or a minimum fee.

### ***Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss***

#### Methods of Analysis

In accordance with the Investment Plan, Core Wealth Advisors will primarily invest in ETFs, individual bonds, and mutual funds. Individual stocks will only be included in the portfolio if they are transferred in and being held for tax purposes or at the client's request.

Mutual funds and ETFs are generally evaluated and selected based on a variety of factors, including, as applicable and without limitation, past performance, fee structure, portfolio manager, fund sponsor, overall ratings for safety and returns, and other factors.

Fixed income investments may be used as a strategic investment, as an instrument to fulfill liquidity or income needs in a portfolio, or to add a component of capital preservation. Core Wealth Advisors will generally evaluate and select individual bonds or bond funds based on a number of factors including, without limitation, rating, yield and duration.

### Investment Strategies:

Core Wealth Advisors' strategic approach is to invest each portfolio in accordance with the Plan that has been developed specifically for each client. This means that the following strategies may be used in varying combinations over time for a given client, depending upon the client's individual circumstances.

Long Term Purchases – securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.

Short Term Purchases – securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, to take advantage of the securities' short term price fluctuations.

### Risk of Loss

While Core Wealth Advisors seeks to diversify clients' investment portfolios across various asset classes consistent with their Investment Plans in an effort to reduce risk of loss, all investment portfolios are subject to risks. Accordingly, there can be no assurance that client investment portfolios will be able to fully meet their investment objectives and goals, or that investments will not lose money.

Below is a description of several of the principal risks that client investment portfolios face.

*Management Risks.* While Core Wealth Advisors manages client investment portfolios, or recommends one or more Managers, based on Core Wealth Advisors' experience, research and proprietary methods, the value of client investment portfolios will change daily based on the performance of the underlying securities in which they are invested. Accordingly, client investment portfolios are subject to the risk that Core Wealth Advisors or a Manager allocates client assets to individual securities and/or asset classes that are adversely affected by unanticipated market movements, and the risk that Core Wealth Advisors' specific investment choices could underperform their relevant indexes.

*Risks of Investments in Mutual Funds, ETFs and Other Investment Pools.* As described above, Core Wealth Advisors or a Manager(s) may invest client portfolios in mutual funds, ETFs and other investment pools ("pooled investment funds"). Investments in pooled investment funds are generally less risky than investing in individual securities because of their diversified portfolios; however, these investments are still subject to risks associated with the markets in which they invest. In addition, pooled investment funds' success will be related to the skills of their particular managers and their performance in managing their funds. Pooled investment funds are also subject to risks due to regulatory restrictions applicable to registered investment companies under the Investment Company Act of 1940.

*Equity Market Risks.* Core Wealth Advisors and any Manager(s) will generally invest portions of client assets directly into equity investments that invest in the stock market. As noted above, while pooled investments have diversified portfolios that may make them less risky than investments in individual securities, funds that invest in stocks and other equity securities are nevertheless subject to the risks of the stock market. These risks include, without limitation, the risks that stock values will decline due to daily fluctuations in the markets, and that stock values will decline over longer periods (e.g., bear markets) due to general market declines in the stock prices for all companies, regardless of any individual security's prospects.

*Fixed Income Risks.* Core Wealth Advisors and any Manager(s) may invest portions of client assets directly into fixed income instruments, such as bonds and notes, or may invest in pooled investment funds that invest in bonds and notes. While investing in fixed income instruments, either directly or through pooled investment funds, is generally less volatile than investing in stock (equity) markets, fixed income investments nevertheless are subject to risks. These risks include, without limitation, interest rate risks (risks that changes in interest rates will devalue the investments), credit risks (risks of default by borrowers), or maturity risk (risks that bonds or notes will change value from the time of issuance to maturity).

*Foreign Securities Risks.* Core Wealth Advisors and any Manager(s) may invest portions of client assets into pooled investment funds that invest internationally. While foreign investments are important to the diversification of client investment portfolios, they carry risks that may be different from U.S. investments. For example, foreign investments may not be subject to uniform audit, financial reporting or disclosure standards, practices or requirements comparable to those found in the U.S. Foreign investments are also subject to foreign withholding taxes and the risk of adverse changes in investment or exchange control regulations. Finally, foreign investments may involve currency risk, which is the risk that the value of the foreign security will decrease due to changes in the relative value of the U.S. dollar and the security's underlying foreign currency.

#### ***Item 9 - Disciplinary Information***

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of Core Wealth Advisors or the integrity of Core Wealth Advisors' management. Core Wealth Advisors has no disciplinary events to report.

#### ***Item 10 - Other Financial Industry Activities and Affiliations***

Neither Core Wealth Advisors nor its Management Persons have any other financial industry activities or affiliations to report.

#### ***Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading***

##### **Code of Ethics and Personal Trading**

Core Wealth Advisors has adopted a Code of Ethics ("the Code"), the full text of which is available to you upon request. Core Wealth Advisors' Code has several goals. First, the Code is designed to assist Core Wealth Advisors in complying with applicable laws and regulations governing its investment advisory business. Under the Investment Advisers Act of 1940, Core Wealth Advisors owes fiduciary duties to its clients. Pursuant to these fiduciary duties, the Code requires persons associated with Core Wealth Advisors' (managers, officers and employees) to act with honesty, good faith and fair dealing in working with clients. In addition, the Code prohibits such associated persons from trading or otherwise acting on insider information.

Next, the Code sets forth guidelines for professional standards for Core Wealth Advisors' associated persons. Under the Code's Professional Standards, Core Wealth Advisors expects its associated persons to put the interests of its clients first, ahead of personal interests. In this regard, Core Wealth Advisors associated persons are not to take inappropriate advantage of their positions in relation to Core Wealth Advisors clients.

Third, the Code sets forth policies and procedures to monitor and review the personal trading activities of associated persons. From time to time Core Wealth Advisors' associated persons may



invest in the same securities recommended to clients. Under its Code, Core Wealth Advisors has adopted procedures designed to reduce or eliminate conflicts of interest that this could potentially cause. The Code's personal trading policies include procedures for limitations on personal securities transactions of associated persons, reporting and review of such trading [and pre-clearance of certain types of personal trading activities]. These policies are designed to discourage and prohibit personal trading that would disadvantage clients. The Code also provides for disciplinary action as appropriate for violations.

#### Participation or Interest in Client Transactions

As outlined above, Core Wealth Advisors has adopted procedures to protect client interests when its associated persons invest in the same securities as those selected for or recommended to clients. In the event of any identified potential trading conflicts of interest, Core Wealth Advisors' goal is to place client interests first.

Consistent with the foregoing, Core Wealth Advisors maintains policies regarding participation in initial public offerings ("IPOs") and private placements to comply with applicable laws and avoid conflicts with client transactions. If a Core Wealth Advisors associated person wishes to participate in an IPO or invest in a private placement, he or she must submit a pre-clearance request and obtain the approval of the Chief Compliance Officer.

Finally, if associated persons trade with client accounts (i.e., in a bundled or aggregated trade), and the trade is not filled in its entirety, the associated person's shares will be removed from the block, and the balance of shares will be allocated among client accounts in accordance with Core Wealth Advisors' written policy.

### ***Item 12 - Brokerage Practices***

#### Best Execution and Benefits of Brokerage Selection

When given discretion to select the brokerage firm that will execute orders in client accounts, Core Wealth Advisors seeks "best execution" for client trades, which is a combination of a number of factors, including, without limitation, quality of execution, services provided and commission rates. Therefore, Core Wealth Advisors may use or recommend the use of brokers who do not charge the lowest available commission in the recognition of research and securities transaction services, or quality of execution. Research services received with transactions may include proprietary or third party research (or any combination), and may be used in servicing any or all of Core Wealth Advisors' clients. Therefore, research services received may not be used for the account for which the particular transaction was effected.

Core Wealth Advisors participates in the Fidelity Institutional Wealth Services ("FIWS") program. While there is no direct link between the investment advice Core Wealth Advisors provides and participation in the FIWS program, Core Wealth Advisors receives certain economic benefits from the FIWS program. These benefits may include software and other technology that provides access to client account data (such as trade confirmations and account statements), facilitates trade execution (and allocation of aggregated orders for multiple client accounts), provides research, pricing information and other market data, facilitates the payment of Core Wealth Advisors' fees from its clients' accounts, and assists with back-office functions, recordkeeping and client reporting. Many of these services may be used to service all or a substantial number of Core Wealth Advisors' accounts, including accounts not held at Fidelity. Fidelity may also make available to Core Wealth Advisors other services intended to help Core Wealth Advisors manage and further develop its business. These services may include consulting, publications and conferences on practice

management, information technology, business succession, regulatory compliance and marketing. In addition, Fidelity may make available, arrange and/or pay for these types of services to be rendered to Core Wealth Advisors by independent third parties. Fidelity may discount or waive fees it would otherwise charge for some of these services, pay all or a part of the fees of a third-party providing these services to Core Wealth Advisors, and/or Fidelity may pay for travel expenses relating to participation in such training. Finally, participation in the FIWS program provides Core Wealth Advisors with access to mutual funds which normally require significantly higher minimum initial investments or are normally available only to institutional investors.

The benefits received through participation in the FIWS program do not necessarily depend upon the proportion of transactions directed to Fidelity. The benefits are received by Core Wealth Advisors, in part because of commission revenue generated for Fidelity by Core Wealth Advisors' clients. This means that the investment activity in client accounts is beneficial to Core Wealth Advisors, because Fidelity does not assess a fee to Core Wealth Advisors for these services. This creates an incentive for Core Wealth Advisors to continue to recommend Fidelity to its clients. While it may be possible to obtain similar custodial, execution and other services elsewhere at a lower cost, Core Wealth Advisors believes that Fidelity provides an excellent combination of these services. These services are not soft dollar arrangements, but are part of the institutional platform offered by Fidelity.

#### Directed Brokerage

Core Wealth Advisors does not generally allow directed brokerage accounts.

#### Aggregated Trade Policy

Core Wealth Advisors may enter trades as a block where possible and when advantageous to clients whose accounts have a need to buy or sell shares of the same security. This method permits the trading of aggregate blocks of securities composed of assets from multiple client accounts. It allows Core Wealth Advisors to execute trades in a timely, equitable manner, and may reduce overall costs to clients

Core Wealth Advisors will only aggregate transactions when it believes that aggregation is consistent with its duty to seek best execution (which includes the duty to seek best price) for its clients, and is consistent with the terms of Core Wealth Advisors' Investment Advisory Agreement with each client for which trades are being aggregated. No advisory client will be favored over any other client; each client that participates in an aggregated order will participate at the average share price for all Core Wealth Advisors' transactions in a given security on a given business day. Transaction costs for participating accounts will be assessed at the custodian's commission rate applicable to each account; therefore, transaction costs may vary among accounts. Accounts may be excluded from a block due to tax considerations, client direction or other factors making the account's participation ineligible or impractical.

Core Wealth Advisors will prepare, before entering an aggregated order, a written statement ("Allocation Statement") specifying the participating client accounts and how it intends to allocate the order among those clients. If the aggregated order is filled in its entirety, it will be allocated among clients in accordance with the Allocation Statement. If the order is partially filled, it will generally be allocated pro-rata, based on the Allocation Statement, or randomly in certain circumstances. Notwithstanding the foregoing, the order may be allocated on a basis different from that specified in the Allocation Statement if all client accounts receive fair and equitable treatment, and the reason for different allocation is explained in writing and is approved by an appropriate individual/officer of Core Wealth Advisors. Core Wealth Advisors' books and records

will separately reflect, for each client account included in a block trade, the securities held by and bought and sold for that account. Funds and securities of clients whose orders are aggregated will be deposited with one or more banks or broker-dealers, and neither the clients' cash nor their securities will be held collectively any longer than is necessary to settle the transaction on a delivery versus payment basis; cash or securities held collectively for clients will be delivered out to the custodian bank or broker-dealer as soon as practicable following the settlement, and Core Wealth Advisors will receive no additional compensation or remuneration of any kind as a result of the proposed aggregation.

#### Cross Trades

From time to time, Core Wealth Advisors may direct a "cross trade" of securities (including, without limitation, fixed income securities) between client accounts, whereby Core Wealth Advisors arranges for one client account to purchase a security directly from another client. In such cases, Core Wealth Advisors will seek to obtain a price for the security from one or more independent sources. Core Wealth Advisors is not a broker-dealer and receives no compensation from a cross trade; however, the broker-dealer facilitating the cross trade normally charges administrative fees to the clients' accounts.

Core Wealth Advisors may direct a cross trade when Core Wealth Advisors believes that the transaction is in the best interest of the clients, that no client will be disfavored by the transaction, and that the transaction is consistent with Core Wealth Advisors' duty to seek best execution.

#### ***Item 13 - Review of Accounts***

Managed portfolios are reviewed at least quarterly, but may be reviewed more often if requested by the client, upon receipt of information material to the management of the portfolio, or at any time such review is deemed necessary or advisable by Core Wealth Advisors. These factors generally include, but are not limited to, the following: change in general client circumstances (marriage, divorce, retirement); or economic, political or market conditions. All accounts will be reviewed by the investment committee.

For those clients to whom Core Wealth Advisors provides separate financial planning and/or consulting services, reviews are conducted on an as needed or agreed upon basis. Such reviews are conducted by one of Core Wealth Advisors' investment adviser representatives or principals.

Account custodians are responsible for providing monthly or quarterly account statements which reflect the positions (and current pricing) in each account as well as transactions in each account, including fees paid from an account. Account custodians also provide prompt confirmation of all trading activity, and year-end tax statements, such as 1099 forms. Core Wealth Advisors will provide additional written reports as needed or requested by the client.

#### ***Item 14 - Client Referrals and Other Compensation***

As noted above, Core Wealth Advisors receives an economic benefit from Fidelity in the form of support products and services it makes available to Core Wealth Advisors and other independent investment advisors whose clients maintain accounts at Fidelity. These products and services, how they benefit our firm, and the related conflicts of interest are described in ***Item 12 - Brokerage Practices***. The availability of Fidelity's products and services to Core Wealth Advisors is based solely on our participation in the programs and not in the provision of any particular investment advice. Neither Fidelity nor any other party is paid to refer clients to Core Wealth Advisors.

### ***Item 15 - Custody***

Fidelity is the custodian of nearly all client accounts at Core Wealth Advisors. From time to time however, clients may select an alternate broker to hold accounts in custody. In any case, it is the custodian's responsibility to provide clients with confirmations of trading activity, tax forms and at least quarterly account statements. Clients are advised to review this information carefully, and to notify Core Wealth Advisors of any questions or concerns. Clients are also asked to promptly notify Core Wealth Advisors if the custodian fails to provide statements on each account held.

From time to time and in accordance with Core Wealth Advisors' agreement with clients, Core Wealth Advisors will provide additional reports. The account balances reflected on these reports should be compared to the balances shown on the brokerage statements to ensure accuracy. At times there may be small differences due to the timing of dividend reporting, pending trades or other similar issues.

### ***Item 16 - Investment Discretion***

As described above under ***Item 4 - Advisory Business***, Core Wealth Advisors manages portfolios on a discretionary basis. This means that after an Investment Plan is developed for the client's investment portfolio, Core Wealth Advisors will execute that plan without specific consent from the client for each transaction. For discretionary accounts, a Limited Power of Attorney ("LPOA") is executed by the client, giving Core Wealth Advisors the authority to carry out various activities in the account, generally including the following: trade execution; the ability to request checks on behalf of the client; and, the withdrawal of advisory fees directly from the account. Core Wealth Advisors then directs investment of the client's portfolio using its discretionary authority. The client may limit the terms of the LPOA to the extent consistent with the client's investment advisory agreement with Core Wealth Advisors and the requirements of the client's custodian. The discretionary relationship is further described in the agreement between Core Wealth Advisors and the client.

### ***Item 17 - Voting Client Securities***

As a policy and in accordance with Core Wealth Advisors' client agreement, Core Wealth Advisors does not vote proxies related to securities held in client accounts. The custodian of the account will normally provide proxy materials directly to the client. Clients may contact Core Wealth Advisors with questions relating to proxy procedures and proposals; however, Core Wealth Advisors generally does not research particular proxy proposals.

### ***Item 18 - Financial Information***

Core Wealth Advisors does not require nor solicit prepayment of more than \$1,200 in fees per client, six months or more in advance, and therefore has no disclosure with respect to this item.

# **Exhibit A**

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Charles T. Foss, CPA, PFS**

**CRD# 4633605**

**of**

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**February 15, 2019**

This Brochure Supplement provides information about Charles (“Chuck”) Foss, and supplements the Core Wealth Advisors, Inc. (“Core Wealth Advisors”) Brochure. You should have received a copy of that Brochure. Please contact us at (863) 904-4745 if you did not receive Core Wealth Advisors’ Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Chuck is available on the SEC’s website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Charles T. Foss (year of birth 1957) is President and Co-Founder of Core Wealth Advisors. Chuck began his career with a local CPA firm Evans Parrish & Fisk CPAs until 1983 when he became Director of Internal Auditing for Polk County, Florida and was later promoted to Assistant County Administrator. In 1992, Chuck joined another CPA and formed Wall Foss Financial, LLC which provided a full range of public accounting services. In 2004, Chuck became part of Wall Foss Advisors, Inc. which offered financial planning and wealth management services. Then in 2013, Chuck co-founded Core Wealth Advisors, Inc., which operated under the umbrella of a registered investment adviser Calton & Associates, Inc., until Core Wealth Advisors registered independently in 2015.

Chuck graduated in 1979 from Florida Southern College with a degree in Accounting. He became a Certified Public Accountant\* in 1983 and a Personal Financial Specialist\*\* in 2004.

\* A CPA is a Certified Public Accountant. All CPA candidates must pass the Uniform CPA Examination to qualify for a CPA certificate and license to practice public accounting. While the exam is the same regardless of where it is taken, every state/jurisdiction has its own set of education and experience requirements that individuals must meet. However, most states require at least a bachelor's degree and a concentration in accounting, and at least one year of public accounting experience under the supervision of or verification by a CPA. Once the designation is attained, the CPA is required to meet continuing education requirements.

\*\* The PFS designation is granted exclusively to CPAs with the combination of extensive tax expertise and comprehensive knowledge of personal financial planning. The requirements for the PFS credential are established by the PFP (Personal Financial Planning) staff at the AICPA (American Institute of CPAs), the National Accreditation Commission, along with the PFS Credential Committee, and accurately reflect the depth and breadth of experience and technical expertise required to obtain this credential. The current 5 major requirements are: (1) Obtain CPA licensure (2) join the AICPA and be a member in good standing (3) complete a comprehensive PFP education, consisting of a minimum of 80 hours of PFP training and education within the five year period preceding the date of the PFS application (4) fulfill 3,000 hours of personal financial planning business experience and (5) pass a PFP examination.

### ***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Chuck has no such disciplinary information to report.

### ***Item 4 - Other Business Activities***

Chuck has no other business activities to report.

### ***Item 5 - Additional Compensation***

Chuck has no other income or compensation to disclose.

### ***Item 6 - Supervision***

Chuck Foss is President and Nathan Dunham is Vice President of Core Wealth Advisors. Both are Portfolio Managers and serve on the investment committee.

Overall investment decisions are made as a team by the investment committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

As Chief Compliance Officer, Paul Weaver is responsible for providing compliance oversight to the staff. He may be contacted at (863) 904-4745.

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Nathan H. Dunham, CFP®**

**CRD# 4727016**

**of**

**Core Wealth Advisors, Inc.**

124 South Florida Avenue  
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Lakeland, Florida 33801

(863) 904-4745

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**February 15, 2019**

This Brochure Supplement provides information about Nathan Dunham, and supplements the Core Wealth Advisors, Inc. ("Core Wealth Advisors") Brochure. You should have received a copy of that Brochure. Please contact us at (863) 904-4745 if you did not receive Core Wealth Advisors' Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Nathan is available on the SEC's website at  
[www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Nathan H. Dunham (year of birth 1976) is Vice President and Co-Founder of Core Wealth Advisors. Nathan began his career with a local accounting firm Wall Foss Financial, LLC which provided a full range of public accounting services. In 2004, Nathan joined Wall Foss Advisors, Inc. which offered financial planning and wealth management services. Then in 2013, Nathan co-founded Core Wealth Advisors, Inc., which operated under the umbrella of a registered investment adviser Calton & Associates, Inc., until Core Wealth Advisors registered independently in 2015.

Nathan graduated in 1999 from Florida Southern College with a degree in Accounting. He obtained his CERTIFIED FINANCIAL PLANNER™ certification\* in 2001.



\* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination, experience and ethics requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit for the CFP® Certification Examination. A comprehensive examination tests the candidate's ability to apply financial planning knowledge to client situations. Qualifying work experience is also required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. CFP® professionals must complete 30 hours of continuing education accepted by CFP Board every two years.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Nathan has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Nathan has no other business activities to report.

***Item 5 - Additional Compensation***

Nathan has no other income or compensation to disclose.

***Item 6 - Supervision***

Nathan Dunham is Vice President and Chuck Foss is President of Core Wealth Advisors. Both are Portfolio Managers and serve on the investment committee.

Overall investment decisions are made as a team by the investment committee, and portfolio activity based on these decisions will be carried out by these individuals, as assisted by other staff members of the firm.

As Chief Compliance Officer, Paul Weaver, is responsible for providing compliance oversight to the staff. He may be contacted at (863) 904-4745.

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Matthew E. Diaz**

**CRD# 6303087**

**of**

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**February 15, 2019**

This Brochure Supplement provides information about Matthew (“Matte”) Diaz, and supplements the Core Wealth Advisors, Inc. (“Core Wealth Advisors”) Brochure. You should have received a copy of that Brochure. Please contact us at (863) 904-4745 if you did not receive Core Wealth Advisors’ Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Matte is available on the SEC’s website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Matthew E. Diaz (year of birth 1978) is an Investment Adviser Representative of Core Wealth Advisors. Matte left college after two years to pursue playing professional baseball. He achieved this goal and upon retirement in 2013 began a journey of working in the investment industry. He joined Core Wealth Advisors (which operated under the umbrella of Calton & Associates, Inc. at the time) in 2014 after passing the Series 65 (Uniform Registered Investment Adviser Law) exam.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Matte has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Matte is a periodic on-air baseball analyst for Braves LIVE, the pre- and post- game show for every Braves game on FOX Sports South and SportSouth, and for MLB Network Radio on Sirius XM.

***Item 5 - Additional Compensation***

Other than as stated above, Matte has no other income or compensation to disclose.

***Item 6 - Supervision***

As Chief Compliance Officer, Paul Weaver, is responsible for providing compliance oversight to the staff. He may be contacted at (863) 904-4745.

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**Form ADV Part 2B**

**Item 1 - Cover Page**

**Andrew T. Foss**

**CRD# 6271505**

**of**

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**February 15, 2019**

This Brochure Supplement provides information about Andrew Foss, and supplements the Core Wealth Advisors, Inc. ("Core Wealth Advisors") Brochure. You should have received a copy of that Brochure. Please contact us at (863) 904-4745 if you did not receive Core Wealth Advisors' Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Andrew is available on the SEC's website at  
[www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Andrew T. Foss (year of birth 1986) is an Investment Adviser Representative and Shareholder of Core Wealth Advisors and is responsible for portfolio maintenance operations, which include trading operations and portfolio maintenance. In addition, Andrew is an integral part of the services provided to our professional athlete clients and works closely with them on their financial administration. Prior to joining Core Wealth Advisors in 2013, Andrew was an accountant at Wall Foss Financial from 2008 to 2013.

Andrew received his degree in Business Administration in Accounting from Florida Southern College and has completed the requirements to sit for the CERTIFIED FINANCIAL PLANNER™ examination\*.

\* The CFP® certification is granted by Certified Financial Planner Board of Standards, Inc. (CFP Board). To attain the certification, the candidate must complete the required educational, examination, experience and ethics requirements set forth by CFP Board. Certain designations, such as the CPA, CFA and others may satisfy the education component, and allow a candidate to sit for the CFP® Certification Examination. A comprehensive examination tests the candidate's ability to apply financial planning knowledge to client situations. Qualifying work experience is also required for certification. Qualifying experience includes work in the area of the delivery of the personal financial planning process to clients, the direct support or supervision of others in the personal financial planning process, or teaching all, or any portion, of the personal financial planning process. CFP® professionals must complete 30 hours of continuing education accepted by CFP Board every two years.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Andrew has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Andrew has no other business activities to report.

***Item 5 - Additional Compensation***

Andrew has no other income or compensation to disclose.

***Item 6 - Supervision***

As Chief Compliance Officer, Paul Weaver, is responsible for providing compliance oversight to the staff. He may be contacted at (863) 904-4745.

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Michael J. Ehlenbeck, CRPS®**

**CRD# 6550161**

**of**

**Core Wealth Advisors, Inc.**

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**February 15, 2019**

This Brochure Supplement provides information about Michael Ehlenbeck, and supplements the Core Wealth Advisors, Inc. ("Core Wealth Advisors") Brochure. You should have received a copy of that Brochure. Please contact us at (863) 904-4745 if you did not receive Core Wealth Advisors' Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Michael is available on the SEC's website at  
[www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Michael J. Ehlenbeck (year of birth 1986) joined Core Wealth Advisors as a Financial Advisor in 2017. In his current role, Michael collaborates with individuals and families to develop financial plans to meet their unique specifications and needs. His previous experience in the non-profit and benefits administration areas provides an additional vantage point when developing viable, long-term partnerships with his clients.

Michael served the United Way of Central Florida from 2008 to 2015 as Resource Development Director. During this time, he was responsible for coordinating fundraising efforts with a wide variety of companies throughout Polk, Hardee and Highlands Counties. Michael continues his involvement with the United Way as a volunteer, serving as a member of the Démocratie Society and as a Business Services Chair for the 2016 Campaign Cabinet. After leaving the United Way, he

worked for CPS Investment Advisors as a Retirement Plan Specialist until joining Core Wealth Advisors in 2017.

Michael received his degree in Financial Management and Business Administration from Florida Southern College in 2008 and earned the Chartered Retirement Plans Specialist<sup>SM\*</sup> designation.

Michael is a member of the Lakeland Kiwanis and is scheduled to begin his term as club President in 2018. He serves on the FSC 6th Man Club Basketball board of directors and is a member of the Spivey Society Executive committee. Lastly, Michael serves as Chapter Advisor for the Sigma Chi Fraternity at Florida Southern College.

Michael is a graduate of Leadership Lakeland Class XXXI and is involved with both the Winter Haven and Lakeland Chamber of Commerce as well as EMERGE Lakeland.

Michael and his wife Christine are avid travelers, but they also enjoy their time at home in Lakeland participating in various community activities. They welcomed their first child, Ansley, in 2016. Michael is a huge sports fan and a supporter of Florida Southern Basketball, the Florida Gators, Buccaneers, Lightning and Rays.

\* The Chartered Retirement Plans Specialist<sup>SM</sup> or CRPS<sup>®</sup> is a professional designation awarded by the College for Financial Planning to individuals who complete a study program and pass a final multiple-choice examination. Successful applicants earn the right to use the CRPS<sup>®</sup> designation with their names for two years. Every two years, CRPS<sup>®</sup> professionals must complete 16 hours of continuing education and pay a small fee to continue using the designation. The CRPS<sup>®</sup> Program focuses on the design, installation, maintenance and administration of retirement plans. CRPS<sup>®</sup> candidates must comply with the Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions. Candidates must also disclose any criminal, civil, self-regulatory organization, or governmental agency inquiry, investigation, or proceeding relating to their professional or business conduct. Conferment of the designation is contingent upon the College for Financial Planning's review of matters either self-disclosed or which are discovered by the College that are required to be disclosed.

### ***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Michael has no such disciplinary information to report.

### ***Item 4 - Other Business Activities***

Michael has no other business activities to report.

### ***Item 5 - Additional Compensation***

Michael has no other income or compensation to disclose.

### ***Item 6 - Supervision***

As Chief Compliance Officer, Paul Weaver, is responsible for providing compliance oversight to the staff. He may be contacted at (863) 904-4745

**Brochure Supplement**

**Form ADV Part 2B**

**Item 1 - Cover Page**

**Paul R. Weaver, II**

**CRD# 5475305**

**of**

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**February 15, 2019**

This Brochure Supplement provides information about Paul Weaver, and supplements the Core Wealth Advisors, Inc. ("Core Wealth Advisors") Brochure. You should have received a copy of that Brochure. Please contact us at (863) 904-4745 if you did not receive Core Wealth Advisors' Brochure, or if you have any questions about the contents of this Supplement.

Additional information about Paul is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

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***Item 2 - Educational Background and Business Experience***

Paul R. Weaver, II (year of birth 1985) joined Core Wealth Advisors, Inc. in 2015 and has been in the wealth management business since 2008. He currently serves as Head of Research and Chief Compliance Officer. As part of his responsibilities as a member of the investment committee, Paul leads the firm's portfolio modeling, asset allocation, analytical research and technology infrastructure efforts to guide Core Wealth in delivering a transparent and forward - thinking experience to stakeholders.

Conjointly, in his current role as Chief Compliance Officer, Paul's responsibilities include developing, implementing, disseminating, and analyzing established policies and procedures designed to enable Core Wealth to effectively manage risk and remain in compliance with various regulatory authorities. Paul has passed the Series 65 (Uniform Registered Investment Adviser Law) exam.



Prior to joining Core Wealth, Paul worked for one of Florida's oldest investment brokerage firms serving in a support role until eventually rising to the position of Director of Technology.

Paul holds a degree from Florida Southern College, where he majored in Marketing Management and Financial Management with a minor in Economics. While attending Florida Southern College, Paul began his support of junior golf throughout the Lakeland area. In 2007, Paul was hired as the Head Coach of the George Jenkins High School Men's Golf Team – a position in which he continues to serve. During his coaching tenure, the team has won 4 county championships, 7 district championships and has earned 2 state tournament berths.

Paul and his wife Lauren are life-long residents of Lakeland with roots dating back several generations.

***Item 3 - Disciplinary Information***

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Paul has no such disciplinary information to report.

***Item 4 - Other Business Activities***

Paul is also a consultant at ASR Associates, Inc., a roofing/construction products company located in Lakeland, Florida, where he handles IT needs. He has served in this role since 2006.

***Item 5 - Additional Compensation***

Paul has no other income or compensation to disclose.

***Item 6 - Supervision***

As Chief Compliance Officer, Paul is responsible for providing compliance oversight to the staff. Chuck Foss supervises Paul. Both may be contacted at (863) 904-4745.