

Item 1 - Cover Page

ADV Part 2B: BROCHURE SUPPLEMENT

SBB Research Group, LLC

Address: 450 Skokie Boulevard, Suite 604
Northbrook, IL 60062
Contact: Matt Aven
(847) 656-1111 (phone)

October 11, 2019

This brochure supplement provides information about SBB Research Group, LLC (“SBBRG”) that supplements the SBB Research Group, LLC Brochure. Please contact Matt Aven, Chief Compliance Officer at (847) 656-1111 if you did not receive SBBRG’s Brochure or if you have any questions about the contents of this supplement.

Sam Barnett

Founder & Chief Executive Officer

Year of Birth: 1989

450 Skokie Boulevard, Suite 604

Northbrook, IL 60062

(847) 656-1111

Item 2 – Educational Background and Business ExperienceEducation:

Dr. Barnett graduated from Caltech receiving a B.S. with Honors, double majoring in Applied & Computational Mathematics and Business Economics & Management. In addition, Dr. Barnett received a Ph.D. in Neuroscience from Northwestern University.

Business Background:

For the past several years, Dr. Barnett has been managing over \$300 million, including the hedge funds managed by SBBRG. Dr. Barnett has been a student of wealth management and investment theory and has been managing his own money for over ten years.

Designation:

Dr. Barnett is the Founder and Chief Executive Officer of SBBRG and has been since 2010.

Item 3 – Disciplinary Information

On September 30, 2019, the SEC filed a civil lawsuit against SBB Research Group, Samuel Barnett and Matthew Aven (collectively, “SBB”) alleging that their proprietary valuation model utilized prior to 2016 artificially inflated the value of structured notes held by SBB’s funds. As a result, the SEC alleged that SBB misstated the funds' historical performance and overcharged investors approximately \$1.4 million in fees. The SEC further alleged that SBB took steps to conceal their alleged conduct from investors and SBB's auditor. The SEC's complaint, filed in the U.S. District Court for the Northern District of Illinois, alleged that SBB violated the antifraud provisions of the federal securities laws and seeks permanent injunctions and civil penalties. For more information regarding the foregoing, see Case: 1:19-cv-06473 available at <https://www.sec.gov/litigation/complaints/2019/comp-pr2019-201.pdf>. SBB strongly denies the SEC’s allegations and intends to vigorously defend themselves against the SEC’s complaint in court.

Item 4 – Other Business Activities

Dr. Barnett, the principal of SBBRG, serves as the Chief Investment Officer of BCL-Family LLC, a related family business which sponsors investments in real estate ventures. Because these investments are private in nature and wholly unrelated to the investment advice provided by SBBRG, we do not believe such activities create any material conflict with Dr. Barnett's activities on behalf of SBBRG. In addition, Dr. Barnett also leads the investment effort at a family-owned manufacturer and distributor of medical products and is the sole member of a neuromarketing firm. SBBRG does not believe Dr. Barnett's other activities create a material conflict with his activities on behalf of SBBRG.

Item 5 – Additional Compensation

Dr. Barnett receives an economic benefit due to his ownership in BCL-Family LLC, the neuromarketing firm and the family-owned manufacturer and distributor of medical products. Additionally, he receives a salary from the latter.

Item 6 – Supervision

Dr. Barnett is supervised for compliance matters by Mr. Aven, SBBRG's Chief Compliance Officer. Mr. Aven may be reach at (847) 656-1111.

Matt Aven

Chief Compliance Officer & Chief Operating Officer

Year of Birth: 1974

450 Skokie Boulevard, Suite 604

Northbrook, IL 60062

(847) 656-1111

Item 2 – Educational Background and Business ExperienceEducation:

Mr. Aven received his bachelor's degree in Economics from the University of Michigan.

Business Background:

Mr. Aven joined SBBRG in 2011 as its Director of Operations. From 2007 to 2010, Mr. Aven worked for GFI Group, a global broker-dealer, where he developed and supported risk management software for institutional options traders, proprietary databases and quantitative market analysis tools designed to screen the market for inefficiencies.

Designation:

Mr. Aven is the Chief Operating Officer and Chief Compliance Officer of SBBRG.

Item 3 – Disciplinary Information

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Item 4 – Other Business Activities

Mr. Aven is not actively engaged in any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

Item 5 – Additional Compensation

Mr. Aven does not receive an economic benefit for providing advisory services, other than regular salary, bonus and profit distributions to owners, if any, paid by SBBRG.

Item 6 – Supervision

Mr. Aven is SBBRG's Chief Compliance Officer and, in that capacity is responsible for ensuring that the Firm's personnel comply with all compliance policies and procedures. Since Mr. Aven cannot supervise his own activities, Sam Barnett is responsible for reviewing compliance related policies as they apply to Mr. Aven. Dr. Barnett can be reached at (847) 656-1111.