

ADV Part 2A Appendix 1: Wrap Fee Program Brochure

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January 2, 2019

This Wrap Fee Program Brochure (the “Brochure”) provides information about the qualifications and business practices of tZERO Advisors, LLC (“tZERO Advisors” or the “Adviser”), a “robo-advisor”. If you have any questions about the content of this Brochure, please call the toll-free number listed above. The information herein has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about tZERO Advisors is available on the SEC’s website at www.adviserinfo.sec.gov. One’s status as a “registered investment adviser” does not imply a certain level of skill or training.

Item 2 – Material Changes

A summary of any material changes to this and subsequent Brochures will be made available to you within 120 days of the close of our business' fiscal year. We may also provide you with additional updates or other disclosure information at other times during the year in the event of any material changes to our business.

This Wrap Fee Program Brochure updates tZERO Advisors' previously filed Wrap Fee Program Brochure, dated April 30, 2018. Material changes are as follows:

Item 6 has been updated to reflect that, as of December 31, 2018, tZERO Group, Inc., formerly known as tZERO.com, Inc. (tZERO), no longer owns any interest in tZERO Advisors. Effective December 31, 2018, the principal owners of tZERO Advisors are David "Jay" Morton and Robert Bogart, each of whom, directly or indirectly, own and/or control 25% or more of an equity interest in tZERO Advisors.

Item 6 also has been updated to reflect that tZERO Advisors will be changing its name to IQVestment.com in the near future.

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Item 4 – Services, Fees, and Compensation

A. Advisory Services

The Adviser will charge a flat subscription fee of \$9.95 per month in arrears on each account (the “Program Fee”). The Adviser will waive subscription fees for the first twelve months for clients who are Overstock Club O Gold members. The Adviser is the sole sponsor of this tZERO Advisors wrap fee program (the “Program”). Depending on the amount invested, this fee may represent a high or low percentage of the overall account value. For example, an account investing an average of \$1,000 over a 12-month period would pay \$120 (rounded) for the year or 12%; whereas an account investing an average of \$10,000 over the same 12-month period would pay 1.2%. A fee of over 2% is generally higher than the fees charged by the investment advisory industry. Other advisers could provide the same or similar services while charging a lower effective fee rate. Any fees charged to an account will lower the performance returns. If a client opens and/or funds an account with the Adviser on a date other than the first day of the month, then a prorated fee will be charged for that month with respect to such contribution based on the number of days remaining in that month. If a client terminates their account or otherwise withdraw funds from such account on any date other than the last day of the month, then a prorated fee will be charged based on the number of days in the month that the funds remained in the account prior to the withdrawal.

tZERO Advisors will automatically debit fees from the assets in a client’s account on a monthly basis, beginning on the first day of the month following the month clients first invest with tZERO Advisors, and may sell account assets if necessary, to cover accrued but unpaid fees. Clients may terminate the Advisory Agreement at any time by providing written notice to tZERO Advisors.

B. Fee Comparison

tZERO Advisors, not the customer, is responsible for paying monthly clearing fees to Apex Clearing Corporation (“Apex”). Because the number of transactions made in a client’s account will vary based on the individual investor’s profile, the Program comes with an additional risk that clients may pay more than what a client would have been charged had these services been purchased separately. Specifically, a wrap fee program may not be in the best interest of a client with low trading volumes as compared to a non-wrap fee account or brokerage account where the client would otherwise pay trading costs as incurred but a lower fee in a non-wrap account or no advisory fee in a brokerage account.

C. Additional Fees

In certain circumstances disclosed in the Advisory Agreement (defined below), tZERO Advisors reserves the right to charge a client for special requests or other non-customary services.

D. Additional Compensation

tZERO Advisors has no arrangements in place whereby persons recommending the Program are entitled to receive additional compensation as a result of clients’ participation in the Program.

Item 5 – Account Requirements and Types of Clients

tZERO Advisors currently only offers advisory services to clients who are U.S. residents and individuals maintaining a checking account with a U.S. bank. tZERO generally requires a minimum balance of at least \$1,000 upon account opening to utilize tZERO Advisors' digital services. tZERO reserves the right to waive the required minimum opening balance for Club O Gold members.

All client accounts are opened and maintained according to an advisory agreement between the client and tZERO Advisors (each an "Advisory Agreement").

tZERO Advisors currently offers individual and joint accounts.

tZERO Advisors does not currently allow qualified retirement accounts.

Item 6 – Portfolio Manager Selection and Evaluation

A. Advisory Business

tZERO Advisors is the sole program sponsor and portfolio manager of the Program.

tZERO Advisors is a limited liability company formed under the laws of Massachusetts. Through December 31, 2018, tZERO Advisors was majority owned by tZERO Group, Inc., formerly known as tZERO.com, Inc. (tZERO), which is majority owned by Overstock.com, Inc.

Effective December 31, 2018, tZERO transferred its equity interest in tZERO Advisors back to the Adviser in exchange for certain consideration; in addition, Robert Bogart was granted an equity interest in the Adviser. As a result, effective December 31, 2018, tZERO no longer owns any interest in tZERO Advisors nor will it have any representation on tZERO Advisors' board of directors. Effective December 31, 2018, the principal owners of tZERO Advisors are David "Jay" Morton and Robert Bogart, each of whom, directly or indirectly, own and/or control an equity interest in the Adviser in excess of 25%.

In light of its new ownership structure, the Adviser will be changing its name to IQVestment.com in the near future.

tZERO Advisors offers to provide investment advice through a web-based client interface employing non-proprietary algorithmic models.

Non-proprietary models are created by Fusion Analytics Software Development Partners LLC, doing business as ("dba") FusionIQ, a third-party data company.

With the exception of one advisory account held by one of the firm's principals, tZERO Advisors offers investment advisory services exclusively over the internet. It principally advises clients through the algorithmic models described above that employ a risk tolerance-based online questionnaire permitting allocation of client investments into Adaptive Dynamic Portfolios ("ADPs"). These ADPs may include a variety of products such as equities and/or fixed income exchange traded funds ("ETFs"). Portfolios are generally rebalanced on a quarterly basis.

The underlying data used to create and rebalance equity portfolios via the non-proprietary algorithmic models is generated through a licensing agreement with FusionIQ. FusionIQ does not manage client assets.

tZERO Advisors manages client assets on a discretionary basis. As of December 27, 2018, tZERO Advisors managed approximately \$63,000 in client assets (amount includes approximately \$12,000 in proprietary accounts).

B. Performance Based Fees and Side-By-Side Management

tZERO Advisors does not charge Performance Based Fees.

C. Methods of Analysis and Investment Strategies

As noted above, tZERO Advisors' equity ADPs are generated from non-proprietary data (described in more detail below); ETFs in fixed income ADPs are selected by the Adviser based on factors such as cost and trading liquidity.

Non-proprietary data for equity ADPs is derived from a third party, FusionIQ, whose proprietary four-dimensional scoring model includes, but is not limited to, valuation, balance sheet strength, improving financials, price momentum, sentiment, and a broad range of technical factors.

The model factors used in the Master Scoring algorithm for equity ADPs are categorized into four descriptive dimensions: Fundamental, Technical, Momentum and Sentiment. Each dimension is given a score of zero to 100 based on the performance of the underlying factors used within the model, and those scores are combined to yield an overall score for each security. tZERO Advisors' portfolio creation rules then designate the securities to be included in each equity ADP by selecting the 20 highest-scored securities from a larger, algorithmically-generated universe of securities that meet certain criteria, and assigning an overall Master Score to the ADP itself. Changes to the Master Scores for each security may be triggered by improving or deteriorating factors within the Master Scoring algorithm, and may result in changes to the securities to be included in each equity ADP for future purchases or rebalancing.

D. Risk of Loss

Client investments are not FDIC-Insured. There is no bank guarantee and any investment is subject to risk, including the risk a client may lose their entire investment.

tZERO Advisors is an SEC Registered Investment Adviser. Investing in securities involves risks, and there is always the potential of losing money when a client invests in securities. Before investing, clients should consider their investment objectives and tZERO Advisors' charges and expenses. Past performance does not guarantee future results, and the likelihood of investment outcomes is hypothetical in nature. Actual returns can vary greatly and are dependent on personal circumstances and market conditions. This is not an offer, solicitation of an offer, or advice to buy or sell securities in jurisdictions where tZERO Advisors is not registered.

Investing in securities involves a risk of loss that clients should be prepared to bear.

E. Company Risk

When investing in securities, there is always a certain level of company or industry specific risk that is inherent in each company or issuer. For example, there is the risk that a company will perform poorly or have its value reduced based on factors specific to the company or its industry. This is also referred to as unsystematic risk and can be reduced or mitigated through diversification.

F. Financial Risk

Excessive borrowing to finance a business operation increases profitability risk because a company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and declining market value.

G. Inflation Risk

When any type of inflation is present, a dollar today will buy more than a dollar next year because purchasing power is eroding at the rate of inflation.

H. Management Risk

An investment with a firm varies with the success and failure of its investment strategies, research, analysis and determination of its portfolio. If an investment strategy were not to produce expected returns, the value of the investment would decrease.

I. Market Risk

When the stock market as a whole or an industry as a whole falls in value, it can cause the prices of individual stock prices to fall indiscriminately. This is also called systemic or systematic risk.

J. Passive Investing

A portfolio that employs a passive, “efficient markets” approach (generally representative of index investing) has the potential risk at times to generate lower-than-expected returns for the broader allocation than might be the case for a more narrowly focused asset class, and the return on each type of asset may deviate from the average return for the asset class.

K. Research Data

When research and analyses are based on commercially available software, rating services, general market and financial information, or due diligence reviews, a firm is relying on the accuracy and validity of the information or capabilities provided by selected vendors, rating services, market data, and the issuers themselves. Therefore, while tZERO Advisors makes efforts to determine the accuracy of the information received, it cannot predict the outcome of

events or actions taken or not taken, or the validity of all information researched or provided which may or may not affect the advice regarding or investment management of an account.

L. Use of Algorithms

tZERO Advisors incorporates computer-based technology to make investment recommendations and in the portfolio management processes, primarily through the use of algorithms designed to optimize various elements of wealth management. Accounts are regularly monitored by advisory personnel to ensure the investments held correctly reflect the selected model portfolio. Clients should be aware that this type of portfolio management is based on a pre-set investment model that could rebalance their accounts and not take certain market conditions into consideration. Such trading may occur on a more frequent basis than clients might expect and may not address prolonged changes in market conditions. Clients should understand that changes to the algorithmic code could also have material effects on clients' portfolio recommendations and investment management. In the event of extraordinary market conditions, tZERO Advisors may halt trading or take other temporary measures meant to ensure clients' financial protection.

M. Common Stock

Common stocks are susceptible to general stock market fluctuations and volatile increases or decreases in value as market confidence in and perceptions of the company who issued the stock change. When a client holds common stock, or common stock equivalents, of any given company, they will be exposed to greater risk than if they hold preferred stock and debt obligations of the company.

N. Cyber Security Breaches and Identity Theft

tZERO Advisors' information and technology systems may be vulnerable to damage or interruption from computer viruses, network failures, computer and telecommunication failures, infiltration by unauthorized persons and security breaches, usage errors by their respective professionals, power outages and catastrophic events such as fires, tornadoes, floods, hurricanes, and earthquakes. Although tZERO Advisors has implemented various measures to manage risks relating to these types of events, if these systems are compromised, become inoperable for extended periods of time or cease to function properly, tZERO Advisors may have to make a significant investment to fix or replace them. The failure of these systems and disaster recovery plans for any reason could cause significant interruptions in tZERO Advisors' operations and a failure to maintain the security, confidentiality or privacy of sensitive data, including personal information relating to clients. Such a failure could harm tZERO Advisors' reputation, subject it to legal claims, and otherwise affect our business and financial performance.

O. Voting Client Securities

tZERO Advisors will not have proxy voting authority over clients' securities. Clients receive proxy materials directly from the custodians of their securities.

Item 7 – Client Information Provided to Portfolio Managers

All clients must provide information on their investment objectives, financial circumstances, risk tolerance and any restrictions they may wish to impose on investment activities. tZERO Advisors will send an email on a semiannual basis to update your information and confirm if there have been any changes in your financial situation, investment objectives or instructions, and you agree to inform tZERO Advisors in writing of any material change in your financial circumstances that might affect the manner in which your assets should be invested. tZERO Advisors will act on any changes deemed to be material or appropriate as soon as practical after it becomes aware of the change.

Item 8 – Client Contact with Portfolio Managers

Clients will communicate with tZERO Advisors through the online digital platform; investment advice is only provided through tZERO Advisors' online digital platform. Clients may, and are encouraged to, update their online profile at any time. Clients should consider revisiting previously entered data to update their information if a material event has occurred so that tZERO Advisors can review and potentially adjust the client's portfolio via its systems.

Item 9 – Additional Information

A. Disciplinary Information

In February 2015, certain clients filed a civil complaint with the Supreme Court of the State of New York, County of New York, against Mr. Kevin Lane; Fusion Analytics Holdings, LLC, an entity in which Mr. Lane has an ownership interest ("Fusion Holdings"); Fusion Analytics Investment Partners LLC, an SEC registered investment adviser owned by Fusion Holdings; and four other individuals. The civil complaint was in connection with certain loans made by the clients to Fusion Analytics Investment Partners LLC. The parties agreed to a settlement pursuant to which a monetary judgment in the amount of \$565,225.00 was entered against Mr. Lane, Fusion Analytics Investment Partners LLC, and a business associate. The judgment has not yet been satisfied.

B. Other Financial Industry Activities and Affiliation

Mr. David J. Morton, a principal owner of tZERO Advisors, is an owner of Emerald Fund of Funds, LLC ("Emerald"). Emerald participates in net revenue from, and has certain financial responsibilities to, Crow Point Partners, LLC ("Crow Point"), an SEC registered investment adviser. Crow Point manages EAS Crow Point Alternatives Fund, a registered investment company (the "EAS Fund"), which is open to certain investors, including, potentially, clients of tZERO Advisors. However, the EAS Fund is not offered through tZERO Advisors. Emerald has no operational role with the EAS Fund or the distribution of the EAS Fund or with Crow Point. Mr. Morton is an owner of Vineyard Group LLC, a business management consulting firm that receives an economic benefit from Katama Capital Fund, LP, a hedge fund managed by Copeland Capital Management, LLC. Katama Capital Fund, LP is not offered through tZERO Advisors. Mr. Morton is an owner of Oliver Investments LLC, a Massachusetts registered investment adviser. Mr. Morton is an owner of Morton Fusion LLC, an investor in FusionIQ. As a result, Mr. Morton indirectly receives, through his ownership of FusionIQ, a portion of

FusionIQ's net profit, if any. From time to time, Mr. Morton receives additional economic benefits from FusionIQ. tZERO Advisors has no operational role with FusionIQ. FusionIQ, however, receives an economic benefit from tZERO Advisors in the form of a technology fee. Mr. Morton also has an ownership interest in Behavioral Analytics LLC, doing business as INgageHub, which provides functionality to tZERO Advisers and receives an economic benefit from tZERO Advisers in the form of a technology fee. Through his ownership of INgageHub, Mr. Morton receives a portion of INgageHub's net profit, if any. From time to time, Mr. Morton receives additional economic benefits from his ownership of INgageHub. tZERO Advisors also receives compensation from clients in the form of an investment management fee, which is described in the Advisory Agreement. Mr. Morton is a consultant for Morton Wealth Advisors, an SEC registered investment adviser that provides financial planning services to individuals, pensions/profit sharing plans, trusts, estates, and charitable organizations.

Mr. Kevin P. Lane has an ownership interest in Fusion Holdings, which owns Fusion Analytics Securities, LLC and Fusion Analytics Investment Partners LLC. Mr. Lane is also an owner of FusionIQ. Mr. Lane also will receive, through his ownership of the above entities, a portion of their net profit, if any. Mr. Lane, from time to time, may receive additional economic benefits from FusionIQ. tZERO Advisors has no operational role with FusionIQ. However, FusionIQ receives an economic benefit from tZERO Advisors in the form of a technology fee. tZERO Advisors also receives compensation from clients in the form of an investment management fee, which is described in the Advisory Agreement.

Mr. Bogart, a principal owner of tZERO Advisors as of December 31, 2018, is also an investor in FusionIQ. As a result, Mr. Bogart indirectly receives, through his ownership of FusionIQ, a portion of FusionIQ's net profit, if any. From time to time, Mr. Bogart may receive additional economic benefits from FusionIQ. tZERO Advisors has no operational role with FusionIQ. FusionIQ, however, receives an economic benefit from tZERO Advisors in the form of a technology fee. tZERO Advisors also receives compensation from clients in the form of an investment management fee, which is described in the Advisory Agreement.

C. Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

tZERO Advisors has adopted a Code of Ethics (the "Code"), which is designed to meet the requirements of Rule 204A-1 of the Investment Advisers Act of 1940 (the "Advisers Act"). The Code applies to all of tZERO Advisors' employees and sets forth a standard of business conduct that takes into account tZERO Advisors' status as a fiduciary. The Code describes tZERO Advisors' fiduciary duties and responsibilities to its clients, requires that tZERO Advisors' employees act in the best interests of clients to the exclusion of contrary interests, act in good faith and an ethical manner, avoid conflicts of interest with clients to the extent reasonably possible, and identify and manage conflicts of interest to the extent that they arise. tZERO Advisors' employees are also required to comply with applicable provisions of the federal securities laws and make prompt reports to tZERO Advisors or another appropriate party of any actual or suspected violations of such laws or the Code by tZERO Advisors or its employees.

The Code also contains tZERO Advisors' insider trading policies and procedures, which are designed to prevent the misuse of material non-public information by tZERO Advisors and its employees.

Also, tZERO Advisors' employees must provide tZERO Advisors' Chief Compliance Officer with reporting as to their personal accounts and securities transactions.

All of tZERO Advisors' employees are provided with a copy of the Code and are required to acknowledge receipt of the Code on at least an annual basis.

From time to time tZERO Advisors may recommend that one or more clients acquire or sell an investment in which a tZERO Advisors employee has a pre-existing direct or indirect interest. A potential conflict of interest could arise in that tZERO Advisors or the interested employee could benefit from such a purchase or sale of the applicable investment by such Fund(s). However, the Code is designed to identify and manage conflicts of interest to the extent they arise in connection with such transactions and to ensure that tZERO Advisors fulfills its role as a fiduciary to its clients.

tZERO Advisors related persons' capacities as owners of FusionIQ creates a potential conflict in that Messrs Morton, Lane, and Bogart have an incentive to invest client accounts in non-proprietary algorithmic models provided by FusionIQ. tZERO Advisors manages this potential conflict through regular monitoring of the client accounts to ensure consistency with client objectives and disclosures.

tZERO Advisors related person's capacities as owner of INgageHub creates a potential conflict in that Messr Morton has an incentive to invest client accounts in non-proprietary algorithmic models provided by INgageHub. tZERO Advisors manages this potential conflict through regular monitoring of the client accounts to ensure consistency with client objectives and disclosures.

tZERO Advisors employees are permitted to make securities transactions in their personal accounts but are prohibited from trading in securities within seven days before or after tZERO Advisors trades the securities in any client account.

Personal securities trading by tZERO Advisors employees presents potential conflicts in that an employee could make improper use of information regarding a client's holdings or future transactions. tZERO Advisors addresses this potential conflict by adhering to the policies set forth in the Code and elsewhere in its compliance manual, including those described below.

Employees must receive pre-clearance prior to any securities transaction in private placements and initial public offerings. tZERO Advisors monitors adherence to the personal trading policy by regularly reviewing the activity in employee trading accounts.

D. Review of Accounts

tZERO Advisors' advice is rendered through our online digital platform and is designed to be operated by the user (client) themselves. Clients have unlimited access to review their account, portfolio allocation, employ systems' functionality and provide updates as necessary. Clients

should consider revisiting previously entered data to update their information if a material event has occurred so that tZERO Advisors can review and potentially adjust the client's portfolio via its systems.

E. Client Referrals from Solicitors

tZERO Advisors does not currently contract with or pay solicitors for referrals or to obtain new clients.

F. Financial Information

Registered investment advisers are required in this section to provide clients with certain financial information or disclosures about their financial condition. tZERO Advisors has no financial commitments that impair its ability to meet contractual and fiduciary commitments to clients and has never been the subject of a bankruptcy proceeding.

Part 2B of Form ADV: Brochure Supplement Item 1

tZERO Advisors, LLC
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January 2, 2019

David J. Morton
40 Walnut Street
Wellesley, MA 02481

This Brochure Supplement provides additional information on Mr. David J. (“Jay”) Morton and supplements tZERO Advisors’ Wrap Fee Program Brochure to which it is attached. You should have received a copy of that Brochure. Please contact Kevin Lane at 877-486-4702 if you did not receive that Brochure.

If you have any questions about the content of this Supplement, please call toll-free 877-486-4702. Additional information about Mr. Morton is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Mr. Morton is a principal owner of tZERO Advisors, which he founded in 2011. He has been involved since 1992 in managing assets for corporations and individuals. He was born in 1969 and is a cum laude graduate of Bowdoin College in Brunswick, Maine with a B.S. degree.

Item 3 – Disciplinary Information

Mr. Morton has not been involved in any legal or disciplinary events that tZERO Advisors believes are material to a client’s evaluation of Mr. Morton or of tZERO Advisors.

Item 4 – Other Business Activities

Mr. David J. Morton, a principal owner of tZERO Advisors, is an owner of Emerald Fund of Funds, LLC (“Emerald”). Emerald participates in net revenue from, and has certain financial responsibilities to, Crow Point Partners, LLC (“Crow Point”), an SEC registered investment adviser. Crow Point manages EAS Crow Point Alternatives Fund, a registered investment company (the “EAS Fund”), which is open to certain investors, including, potentially, clients of

tZERO Advisors. However, the EAS Fund is not offered through tZERO Advisors. Emerald has no operational role with the EAS Fund or the distribution of the EAS Fund or with Crow Point. Mr. Morton is an owner of Vineyard Group LLC, a business management consulting firm that receives an economic benefit from Katama Capital Fund, LP, a hedge fund managed by Copeland Capital Management, LLC. Katama Capital Fund, LP is not offered through tZERO Advisors. Mr. Morton is an owner of Oliver Investments LLC, a Massachusetts registered investment adviser. Mr. Morton is an owner of Morton Fusion LLC, an investor in FusionIQ. As a result, Mr. Morton indirectly receives, through his ownership of FusionIQ, a portion of FusionIQ's net profit, if any. From time to time, Mr. Morton receives additional economic benefits from FusionIQ. tZERO Advisors has no operational role with FusionIQ. FusionIQ, however, receives an economic benefit from tZERO Advisors in the form of a technology fee. tZERO Advisors also receives compensation from clients in the form of an investment management fee, which is described in the Advisory Agreement. Mr. Morton also has an ownership interest in Behavioral Analytics LLC, doing business as INgageHub, which provides functionality to tZERO Advisers and receives an economic benefit from tZERO Advisers in the form of a technology fee. Through his ownership of INgageHub, Mr. Morton receives a portion of INgageHub's net profit, if any. From time to time, Mr. Morton receives additional economic benefits from his ownership of INgageHub. Mr. Morton is a consultant for Morton Wealth Advisors, an SEC registered investment adviser that provides financial planning services to individuals, pensions/profit sharing plans, trusts, estates, and charitable organizations.

Item 5 – Additional Compensation

Mr. Morton does not receive additional compensation other than what is disclosed in Item 4 above.

Item 6 – Supervision

Mr. Morton is subject to supervision by Kevin Lane, tZERO Advisors' Chief Compliance Officer. Mr. Lane can be reached at 877-486-4702. All employees, including Mr. Morton, are subject to tZERO Advisors' compliance policies and must acknowledge receipt and understanding of, and compliance with, tZERO Advisors' Compliance Manual and Code of Ethics.

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January 2, 2019

Kevin P. Lane
40 Walnut Street
Wellesley, MA 02481

This Brochure Supplement provides additional information on Kevin P. (Patrick) Lane and supplements tZERO Advisors' Wrap Fee Program Brochure to which it is attached. You should have received a copy of that Brochure. Please contact Kevin Lane at 877- 486-4702 if you did not receive that Brochure.

If you have any questions about the content of this Supplement, please call toll-free 877-486-4702. Additional information about Mr. Lane is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Mr. Lane is the Chief Compliance Officer of tZERO Advisors. Mr. Lane has been a Partner of Fusion Analytics Holdings, LLC ("Fusion Holdings") since 2007. Fusion Holdings owns Fusion Analytics Investment Partners LLC, an SEC registered investment adviser, and Fusion Analytics Securities, LLC, a registered broker-dealer. Mr. Lane was the Chief Executive Officer of Fusion Analytics Securities, LLC from 2007 until March 30, 2018. Mr. Lane founded FusionIQ in 2008. He has been involved in the securities industry since 1996. His roles since then have focused on research, analytics and compliance. He was born in 1967 and is a graduate of The State University of New York at Plattsburgh in Plattsburgh, NY with a B.A. in Business and Marketing.

Item 3 – Disciplinary Information

In February 2015, certain clients filed a civil complaint with the Supreme Court of the State of New York, County of New York, against Mr. Kevin Lane; Fusion Holdings, an entity in which Mr. Lane has an ownership interest; Fusion Analytics Investment Partners LLC, an SEC registered investment adviser owned by Fusion Holdings; and four other individuals. The civil complaint was in connection with certain loans made by the clients to Fusion Analytics Investment Partners LLC. The parties agreed to a settlement pursuant to which a monetary judgment in the amount of \$565,225.00 was entered against Mr. Lane, Fusion Analytics Investment Partners LLC, and a business associate. The judgment has not yet been satisfied.

Item 4 – Other Business Activities

Mr. Kevin P. Lane has an ownership interest in Fusion Holdings, which owns Fusion Analytics Securities, LLC and Fusion Analytics Investment Partners LLC. Mr. Lane is also an owner of FusionIQ. Mr. Lane also will receive, through his ownership of the above entities, a portion of their net profit, if any. tZERO Advisors has no operational role with FusionIQ. However, FusionIQ receives an economic benefit from tZERO Advisors in the form of a technology fee. tZERO Advisors also receives compensation from clients in the form of an investment management fee, which is described in the Advisory Agreement.

Item 5 – Additional Compensation

Mr. Lane does not receive additional compensation other than what is disclosed in Item 4 above.

Item 6 – Supervision

Mr. Lane is subject to supervision by Mr. Morton. Mr. Morton can be reached at 877-486-4702. All employees, including Mr. Lane, are subject to tZERO Advisors' compliance policies and must acknowledge receipt and understanding of, and compliance with, tZERO Advisors' Compliance Manual and Code of Ethics.

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January 2, 2019

Robert J. Bogart
40 Walnut Street
Wellesley, MA 02481

This Brochure Supplement provides additional information on Mr. Robert J. Bogart and supplements tZERO Advisors' Wrap Fee Program Brochure to which it is attached. You should have received a copy of that Brochure. Please contact Robert J. Bogart at 877-486-4702 if you did not receive that Brochure.

If you have any questions about the content of this Supplement, please call toll-free 877-486-4702.

Item 2 – Educational Background and Business Experience

Mr. Bogart is the CEO of tZERO Advisors and, as of December 31, 2018, a principal owner of tZERO Advisors, which he joined in April 2018. He has worked in the financial services industry for 25 years in senior financial and operational roles. From 2010 to 2017, Mr. Bogart was the Chief Financial Officer with AGF Management Ltd, a public asset manager traded on the Toronto Stock Exchange. Mr. Bogart was a Board Director for Smith & Williamson, a Wealth Manager located in London England from 2011 to 2017. He was born in 1961 and is a cum laude graduate of the University of Massachusetts in Amherst Massachusetts with a B.B.A. degree from the Isenberg School.

Item 3 – Disciplinary Information

Mr. Bogart has not been involved in any legal or disciplinary events that tZERO Advisors believes are material to a client's evaluation of Mr. Bogart or of tZERO Advisors.

Item 4 – Other Business Activities

Mr. Bogart is an investor in FusionIQ. As a result, Mr. Bogart indirectly receives, through his ownership of FusionIQ, a portion of FusionIQ's net profit, if any. From time to time, Mr. Bogart may receive additional economic benefits from FusionIQ. tZERO Advisors has no operational role with FusionIQ. FusionIQ, however, receives an economic benefit from tZERO Advisors in the form of a technology fee. tZERO Advisors also receives compensation from clients in the form of an investment management fee, which is described in the Advisory Agreement.

Item 5 – Additional Compensation

Mr. Bogart does not receive additional compensation other than what is disclosed in Item 4 above.

Item 6 – Supervision

Mr. Bogart is subject to supervision by Kevin Lane, tZERO Advisors' Chief Compliance Officer. Mr. Lane can be reached at 877-486-4702. All employees, including Mr. Bogart, are subject to tZERO Advisors' compliance policies and must acknowledge receipt and understanding of, and compliance with, tZERO Advisors' Compliance Manual and Code of Ethics.