

Parker Advisory Group

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FORM ADV PART 2A BROCHURE

This brochure provides information about the qualifications and business practices of Parker Advisory Group. If you have any questions about the contents of this brochure, contact us at 435-628-8773. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Parker Advisory Group (CRD # 150946) is available on the SEC's website at www.adviserinfo.sec.gov.

Parker Advisory Group is a registered investment adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

Item 2 Summary of Material Changes

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Since the filing of our last annual updating amendment, dated March 2, 2018 we have no material changes to report.

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Item 4 Advisory Business

Description of Firm

Parker Advisory Group, Inc. is a registered investment adviser based in St. George, Utah. We are organized as a corporation under the laws of the State of Utah. We have been providing investment advisory services since October 01, 2009. We are owned by Chad W. Parker.

The following paragraphs describe our services and fees. Refer to the description of each investment advisory service listed below for information on how we tailor our advisory services to your individual needs. As used in this brochure, the words "we," "our," and "us" refer to Parker Advisory Group and the words "you," "your," and "client" refer to you as either a client or prospective client of our firm.

FINANCIAL PLANNING SERVICES:

We offer financial planning services which typically involves providing a variety of advisory services to clients regarding the management of their financial resources based upon an analysis of their individual needs. These services can range from broad-based financial planning to consultative or single subject planning. If you retain our firm for financial planning services, we will meet with you to gather information about your financial circumstances and objectives. Once we specify those long-term objectives (both financial and non-financial), we will develop shorter-term, targeted objectives. Once we review and analyze the information you provide to our firm, we will deliver a written plan to you, designed to help you achieve your stated financial goals and objectives.

In general, the financial plan may include, but is not limited to the following:

- retirement and financial planning independence
- estate planning
- risk analysis for life, disability, and long term care
- cash flow and debt management
- investment planning

Typically we will present the financial plan to you within 30 days of the contract date, provided that you have promptly provided all information needed to prepare the financial plan. Financial Planning recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company. All recommendations are of a generic nature and are not product specific.

Financial plans are based on your financial situation at the time we present the plan to you, and on the financial information you provide to us. You must promptly notify our firm if your financial situation, goals, objectives, or needs change.

You are under no obligation to act on our financial planning recommendations. Should you choose to act on any of our recommendations, you are not obligated to implement the financial plan through any of our other investment advisory services. Moreover, you may act on our recommendations by placing securities transactions with any brokerage firm.

ASSET MANAGEMENT SERVICES

We offer asset management services on a discretionary and/or non-discretionary basis where our investment advice is tailored to meet our clients' individual needs and investment objectives. These services include an initial consultation along with follow up consultations, as may be required, to discuss your unique investment objectives, time horizon, risk tolerance, tax circumstances, and various other financial factors. We will ask that you complete certain investor questionnaires, onboarding forms, and other documents to assist us in gathering information about your financial needs and circumstances.

Based on our evaluation of the foregoing factors, we will use the information we gather to develop a strategy that enables our firm to give you continuous and focused investment advice and/or to make investments on your behalf. Once we construct an investment portfolio for you, we will monitor your portfolio's performance on an ongoing basis, and will rebalance the portfolio as required by changes in market conditions and/or in your financial circumstances.

As part of our asset management services, you may grant our firm discretionary authority to manage your account. Discretionary authorization will allow us to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. Alternatively, you may grant our firm non-discretionary authority over your account, which requires our firm to obtain your prior approval before each transaction executed in your account. Please see Item 16 (Investment Discretionary) of this Disclosure Brochure for more information on management authority.

Our asset management services are provided to you primarily through a "turn key asset management program" (a "TAMP") sponsored by SEI Investments Management Corporation, and its affiliates, SEI Private Trust Company and SEI Global Services, Inc. (collectively, "SEI"). We provide access to asset management services through SEI's Management Programs: the Tax-Controlled Program and the Managed Accounts Program. Our arrangement with SEI further provides us with a variety of account, performance, due diligence, research and risk management tools and administrative services which allow us to more efficiently deliver advisory services to you. We may recommend other TAMPs as may be appropriate for our clients.

At our discretion we may approve the transferring of an existing asset management account(s) (that may not meet our approval requirements) to one of the asset management programs listed below with the understanding that the account will be moved to an approved program within a 6 to 12 month time frame. The asset management programs are listed below with a brief outline of how they are designed:

SEI Investments Management Corporation ("SIMC") provides several programs or portfolios for different client needs. Common to all these platforms or portfolios are the following steps:

1. Determine the investor's risk profile and investment objectives. We assist in determining your investment objectives, investment time horizon, and risk profile by means of an interview process and the completion of a questionnaire.
2. Set a relevant asset allocation policy. You will agree to one or many mutual fund asset allocations or separate account (individual securities) models. You may also purchase the individual mutual funds without choosing one of the asset allocation models. If you choose to do so, automatic rebalancing to model allocation and recommended model allocation changes may be available.
3. Diversify among asset classes and styles. The investment managers of the underlying mutual

- funds are selected by SEI Financial Management Corporation. SEI utilizes independent, institutional investment firms. The managers are monitored by SEI to ensure that their investment styles and performance remain consistent with the objectives of the mutual funds.
4. Rebalance the investor's portfolio. Rebalancing maintains the proper allocation to each asset class in the model. Rebalancing occurs automatically if the underlying mutual funds deviate from the prescribed quarterly allocation by greater than a 2% variance (3% for tax managed accounts). Rebalancing occurs quarterly with no transaction fees.
 5. Report results. SEI Trust Company (a subsidiary of SEI Financial Corporation) acts as a transfer agent and custodian for your account. SEI Trust Company provides reporting services including; consolidated monthly statements, quarterly performance reports, and year-end tax reports.

SEI's Tax-Controlled Program

If suitable for you, we may suggest SEI's Tax-Controlled Program sponsored by SEI Investments Management Corporation ("SIMC"). To participate in this program, a tri-party agreement ("Tax-Controlled Agreement") is signed between SIMC, us and you that provides for the management of specified assets.

Through the Tax-Controlled Agreement, you appoint us as your investment advisor to assist in selecting an asset allocation strategy. The strategy includes allocating set percentages of your assets to designated portfolios of separate securities (each, a "Separate Account Portfolio"). The strategy may include allocating assets to a portfolio of mutual funds sponsored by SIMC or to an affiliate of SIMC. You will appoint SIMC to manage the assets in each Separate Account Portfolio in accordance with a strategy you have selected with our assistance. SIMC may delegate its responsibility for selecting particular securities to one or more portfolio managers. This program seeks to manage taxes within each Separate Account Portfolio through an individually managed U.S. equity and/or laddered municipal bond component(s) within the structure of a globally diversified portfolio in order to meet an investor's long-term goals of managing taxes while controlling risk.

SEI's Managed Accounts Program

We also participate in the Managed Accounts Program sponsored by SIMC. SIMC will have complete investment authority with respect to the Managed Accounts assets in order to carry out the strategy selected. SIMC may adjust the allocation of the account quarterly to ensure that the mix reflects the objectives of the chosen strategy. SIMC or its affiliates administer, distribute and in some cases advise the Managed Accounts and SEI Funds. SIMC's investment authority is effective until changed or revoked in writing.

For those accounts which apply a "manager of managers" structure, SIMC has the ultimate responsibility for the investment performance of the investment vehicles due to its responsibility to oversee the sub-advisors and recommend their hiring, termination and replacement. SIMC has the authority to determine the securities to be bought or sold in the Managed Account.

SELECTION OF OTHER ADVISORS

We may recommend that you use the services of a third party money manager ("TPMM") to manage all, or a portion of, your investment portfolio. After gathering information about your financial situation and objectives, we may recommend that you engage a specific TPMM or investment program. Factors that we take into consideration when making our recommendation(s) include, but are not limited to, the following: the TPMM's performance, methods of analysis, fees, your financial needs, investment goals, risk tolerance, and investment objectives. We will monitor the TPMM(s)' performance to ensure its management and investment style remains aligned with your investment goals and objectives.

In some instances, we will provide access to the John Hancock 401(k) Program, a customized investment management platform, which offers a suite of asset management programs called Lifecycle or Lifestyle Funds, as well as individual mutual funds. This allocation/investment management program utilizes open-end, no-load, and load waived, as well as, loaded mutual funds. With our assistance you will complete a profile questionnaire which assists in determining which of the fourteen possible portfolio models is most appropriate based on your individual objectives, risk tolerance and overall financial goals. They may also choose individual mutual funds if they desire. Based on this information, a comprehensive investment strategy is developed and documented. John Hancock acting as the investment manager for the Program, selects appropriate mutual funds and/or a separate account manager consistent with the particular portfolio chosen. Investment allocation decisions, as well as, specific portfolio mutual fund selections are reviewed on a continual basis.

In limited instances, we have the ability to utilize American Funds for smaller accounts and simple IRAs. We will assist you in completing your profile questionnaire to determine portfolio model is most appropriate based on your individual objectives, risk tolerance and overall financial goals. Based on this information, a comprehensive investment strategy is developed and documented. American Funds will act as the investment manager for accounts held with American Funds and American Funds selects the appropriate mutual funds and/or a separate account manager consistent with the particular portfolio chosen. Investment allocation decisions, as well as, specific portfolio mutual fund selections are reviewed on a continual basis.

Custody of client assets is maintained by John Hancock, American Funds, and/or any other TPMM that we may recommend, with accounts registered in your name. You will receive a customized monthly and/or quarterly reports detailing, among other things, investment performance. We do not have discretion of assets held at John Hancock or American Funds.

Wrap Fee programs

We do not participate in any wrap fee program.

Assets under Management

As of January 29, 2019 we provide continuous management services for \$140,832,123 in client assets on a discretionary basis, and \$4,528,828 in client assets on a non-discretionary basis.

Item 5 Fees and Compensation

FINANCIAL PLANNING AND CONSULTING FEES

Fixed Fee

We charge a "fixed fee" for financial plans, which generally ranges between \$1,500 and \$3,000. Our fee varies and depends on the nature of the agreement, the level of involvement required, and the specific details of each client's circumstances.

Hourly Consultation

If you only require advice on a single aspect of your finances, we offer single subject financial planning/general consulting services on an hourly basis. These consultations fall outside the above mentioned financial planning process. You may not want to invest the time to do a complete financial plan and may only want advice on certain products, services or aspects of your overall financial situation. In general, the consultation may include, but is not limited to the following:

- retirement and financial planning independence
- estate planning

- risk analysis for life, disability, and long term care
- cash flow and debt management
- investment planning

The fee will be charged at a rate of \$175.00 per hour. We will estimate the total hours required at the start of the advisory relationship and multiply that by the hourly rate to determine the total fee. In limited circumstances, the cost/time could potentially exceed the initial estimate. In such cases, we will notify you and request that you approve the additional fee.

The hourly rate and the time estimated are not negotiable.

Financial planning fees for both a financial plan and the hourly consultation shall be due and payable as follows:

- 50% of the estimated fee will be due upon signing the Financial Planning Services Agreement, with the balance due upon presentation of the plan.
- We accept payments by cash or check.

We will not require prepayment of a fee more than six months in advance and in excess of \$500. Should the engagement last longer than six months between acceptance of financial planning agreement and delivery of the financial plan or the agreed upon services, any prepaid unearned fees will be promptly returned to you less a pro rata charge for bona fide financial planning services rendered to date.

You may terminate the financial planning agreement upon days written notice. Any unearned fees will be refunded to the client, however any uncollected fees for work already done will be due upon termination of the agreement.

ASSET MANAGEMENT FEES

We do not receive compensation directly from the client for asset management services. Instead, we will share in the advisory fee you pay directly to SEI. The advisory fee you pay to SEI is established and payable in accordance with the brochure provided by SEI. Upon SEI's instruction, the account custodian withdraws the fees from the clients' investment accounts each quarter and remits our portion from SEI. The portion we receive for our services offered through the SEI programs are charged as a percentage of the assets under management and are described in the table below:

<u>Assets Under Management</u>	<u>Management Fee Paid to Parker Advisory Group</u>
<u>Asset Valuation</u>	<u>Annual Fee</u>
\$1 to \$1,000,000	1.00%
\$1,000,001 to \$3,000,000	0.90%
\$3,000,001 to \$5,000,000	0.70%
\$5,000,001 to \$7,500,000	0.55%
\$7,500,001 to \$10,000,000	0.40%
\$10,000,001 and above	0.25%

The fee charged for SEI programs are typically tiered and are charged in arrears.

The SEI Management Program may cost more or less than separately purchasing the investment advisory and other services offered under the SEI Management Program if they were available separately. The combination of services available under the Program may not be available separately or may require additional accounts, documentation and fees.

In addition, certain investment managers available to clients in connection with the SEI Management Program may not be available to them outside the Program because of minimum account sizes, fee schedules or other factors.

Either party may cancel the advisory agreement at any time, for any reason, upon receipt of 30 days written notice. Upon termination of any account, we will promptly refund any prepaid, unearned fees and any earned, unpaid fees will be due and payable. You have the right to terminate an agreement without penalty within five business days after entering into the agreement.

SELECTION OF OTHER ADVISORS

We do not charge you a separate fee for the selection of other advisers. We will share in the advisory fee you pay directly to the TPMM. The advisory fee you pay to the TPMM is established and payable in accordance with the brochure provided by each TPMM to whom you are referred. These fees may or may not be negotiable. Our compensation for these services are typically 1%, however, our compensation may differ depending upon the individual agreement we have with each TPMM. As such, a conflict of interest exists where our firm or persons associated with our firm has an incentive to recommend one MM over another MM with whom we have more favorable compensation arrangements or other advisory programs offered by MMs with whom we have less or no compensation arrangements.

You will be required to sign an agreement directly with the recommended MM(s). You may terminate your advisory relationship with the MM according to the terms of your agreement with the MM. You should review each MM's brochure for specific information on how you may terminate your advisory relationship with the TPMM and how you may receive a refund, if applicable. You should contact the MM directly for questions regarding your advisory agreement with the TPMM.

Additional Fees and Expenses

You should be aware that opening an investment account carries with it costs beyond the advisory fee(s) we charge. These other costs include custodian fees, administrative fees for investments in mutual fund fees, and, of course, brokerage commissions for buy and sell transactions.

All fees paid to us for investment advisory services are separate and distinct from the fees and expenses mutual funds charge to their shareholders. Each fund's prospectus describes its fees and expenses. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, you may pay an initial or deferred sales charge. You could invest in a mutual fund directly, without using our services. In that case, you would not receive the services provided by us which are designed, among other things, to assist you in determining which mutual fund or funds are most appropriate to your financial condition and objectives. Accordingly, you should review both fees charged by the funds and the fees we charge to understand fully the total amount of fees you will pay and to evaluate our advisory services.

Compensation for the Sale of Investment Products

Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products, including insurance products they sell to you. Insurance commissions earned by these persons are separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of our firm who are insurance agents have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. You are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Item 6 Performance-Based Fees and Side-By-Side Management

We do not accept performance-based fees or participate in side-by-side management. Performance-based fees are fees that are based on a share of a capital gains or capital appreciation of a client's account. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees. Our fees are calculated as described in the *Fees and Compensation* section above, and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds in your advisory account.

Item 7 Types of Clients

We offer investment advisory services to individuals, including high net worth individuals, corporations and other business entities.

In general, we require a minimum of \$50,000 to open and maintain an advisory account. At our discretion, we may waive this minimum account size. For example, we may waive the minimum if you appear to have significant potential for increasing your assets under our management.

We may also combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts to meet the stated minimum.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss.

Our Methods of Analysis and Investment Strategies

Caution: Investing in securities involves risk of loss which a client must be able to bear.

The combination of investments used with respect to any investor will depend upon their investment objectives. Our focus is a disciplined investment process within portfolios designed specifically to help you achieve your life and wealth goals.

We develop our approach from disciplined behavioral and analytical research, focusing on the psychology of an individual investor, as well as the trends that impact worldwide financial markets and investment managers. This philosophy is based upon five principles: asset allocation, portfolio structure, tax management, multiple specialist managers, and continuous portfolio management.

Asset Allocation: This is the first most important step. Asset allocation includes determining how much to invest in different asset classes such as cash equivalents, stocks, fixed-income investments and tangible assets such as real estate. Asset allocation also applies to subcategories such as government, municipal and corporate bonds, or in the case of stocks, large company stocks or small company stocks.

Portfolio Structure: This includes making sure you own the right mix of securities. For example, you shouldn't just own "stocks" but also make sure you have the right mix of large and small cap growth, value and even alternative investments. This discipline is exercised across all the asset classes involved.

Tax Management: Tax management should never be ignored. We employ a special focus on tax management to help control tax implications and to help enhance after-tax returns.

Multiple Specialist Managers: To implement our asset management strategies, we evaluate investment talent from a global network of institutional money managers who specialize in specific sectors of the market. We have found that identifying, hiring, and managing specialist money managers helps to deliver more consistent performance.

Continuous Portfolio Management: Through SEI our managers are continually evaluated while searching for new managers continues.

We believe that this process and the application of this philosophy will add value by enhancing returns and reducing risk, thereby increasing the likelihood of our clients achieving their goals.

Investing in securities involves risk of loss that clients should be prepared to bear.

There is no guarantee that an investment will achieve its goal. We make judgments about the securities markets, and the economy but these judgments may not anticipate actual market movements or the impact of economic conditions on investment performance. In fact, no matter how good of a job we do, you could lose money on your investment. Your investment is not a bank deposit, and its shares are not insured or guaranteed by the FDIC or any other government agency. The value of your investment is based on the market prices of the underlying securities held. These prices change daily due to economic and other events that affect securities markets generally, as well as those that affect particular companies and other issuers. These price movements, sometimes called volatility, may be greater or lesser depending on the types of investments you own and the markets in which those securities trade. The effect on an investment of a change in the value of a single security will depend on how widely the investment portfolio diversifies its holdings.

Your investments may not achieve positive returns over short or long term periods.

The success of the your investment strategy depends on our selection of the underlying funds and sub-advisers in separately managed accounts and allocating assets to such underlying funds and sub-advisers. An underlying fund or a sub-adviser in a separately managed account may be incorrect in assessing market trends, the value or growth capability of particular securities or asset classes. In addition, the methodology by which we allocate your investment assets to the underlying funds and sub-advisers for separately managed accounts may not achieve desired results and may cause the investment to lose money or underperform other comparable mutual funds or investment accounts.

The underlying funds and sub-advisers for separately managed accounts may apply any of a variety of investment strategies and may invest in a broad range of asset classes, securities and other investments to achieve their designated investment strategies. The principle risks of using such

investment strategies and making investments in such asset classes, securities and other investments are set forth below but are not all inclusive of potential risks. The term "the Fund" in the paragraphs below collectively refers to both your investment and underlying funds.

Frequent Trading

What may be regarded as "frequent trading" varies according to both client and to the type of security involved. Our own trading strategies include holding for the long term (a year or more) and possible short term investments (traded within a year). All these strategies are intended to enhance the portfolio's value and ability to meet your stated goals.

The third party strategists review portfolios on a regular basis to rebalance them if needed in order to maintain the agreed-upon weighting of asset classes. All trading will add costs against an account's performance; frequent trading will increase those costs, potentially reducing overall performance. To ascertain the effect, it is necessary to factor in the losses or gains that would have proven true had the rebalancing not made the trades.

Recommendation of Particular Types of Securities

The underlying funds and sub-advisers may apply any of a variety of investment strategies and may invest in a broad range of asset classes, securities and other investments to achieve their designated investment strategies. The principle risks of using such investment strategies and making investments in such asset classes, securities and other investments are set forth below but are not all inclusive of potential risks. The term "the Fund" in the paragraphs below collectively refers to both your investment and underlying funds.

Investment Company Risk - When the Fund invests in an investment company, in addition to directly bearing the expenses associated with its own operations, it will bear a pro rata portion of the investment company's expenses. In addition, while the risks of owning shares of an investment company generally reflect the risks of owning the underlying investments of the investment company, the Fund may be subject to additional or different risks than if the Fund had invested directly in the underlying investments.

Equity Market Risk - The risk that stock prices will fall over short or extended periods of time.

Small-Cap Company Risk - The risk that small capitalization securities may underperform other segments of the equity markets or the equity markets as a whole. Smaller capitalization companies may be more vulnerable to adverse business or economic events than larger, more established companies.

Fixed Income Market Risk - The prices of the Fund's fixed income securities respond to economic developments, particularly interest rate changes, as well as to perceptions about the creditworthiness of individual issuers, including governments and their agencies. In the case of foreign securities, price fluctuations will reflect international economic and political events, as well as changes in currency valuations relative to the U.S. dollar.

Corporate Fixed Income Securities Risk - Corporate fixed income securities respond to economic developments, especially changes in interest rates, as well as perceptions of the creditworthiness and business prospects of individual issuers.

Below Investment Grade Securities Risk - Fixed income securities rated below investment grade (junk bonds) involve greater risks of default or downgrade and are more volatile than investment grade securities.

Mortgage-Backed Securities Risk - Mortgage-backed securities are affected by, among other things, interest rate changes and the possibility of prepayment of the underlying mortgage loans. Mortgage-backed securities are also subject to the risk that underlying borrowers will be unable to meet their obligations.

Asset-Backed Securities Risk - Payment of principal and interest on asset-backed securities is dependent largely on the cash flows generated by the assets backing the securities and asset-backed securities may not have the benefit of any security interest in the related assets.

U.S. Government Securities Risk - Although U.S. Government securities are considered to be among the safest investments, they are not guaranteed against price movements due to changing interest rates. Obligations issued by some U.S. Government agencies are backed by the U.S. Treasury, while others are backed solely by the ability of the agency to borrow from the U.S. Treasury or by the agency's own resources.

Commodity-linked Securities Risk - Investments in commodity-linked securities may be more volatile and less liquid than direct investments in the underlying commodities themselves. Commodity-related equity returns can also be affected by the issuer's financial structure or the performance of unrelated businesses.

Distressed Securities Risk - Distressed securities frequently do not produce income while they are outstanding and may require the Fund to bear certain extraordinary expenses in order to protect and recover its investment. Distressed securities are at high risk for default.

Liquidity Risk - Investments in illiquid securities may reduce the returns to the Fund because it may be unable to sell the illiquid securities at an advantageous time or price. Further, transactions in illiquid securities may entail transaction costs that are higher than those for transactions in liquid securities.

Currency Risk - Due to a fund manager's active positions in currencies, it may be subject to the risk that currency exchange rates may fluctuate in response to, among other things, changes in the interest rates, intervention (or failure to intervene) by U.S. or foreign governments, central banks or supranational entities, or by the imposition of currency controls or other political developments in the United States or abroad.

Derivatives Risk - The risk that changes in the market value of securities held by the account, and of the derivative instruments relating to those securities, may not be proportionate. There may not be a liquid market for the fund or manager to sell a derivative instrument. Derivatives are also subject to the risk that a counterparty may default on its payment obligations to the investor.

Swap Transactions Risk - Swaps are arrangements whereby two parties (counterparties) enter into an agreement to exchange payment streams calculated in relation to a rate, index, instrument or certain securities and a predetermined dollar amount (notional principal value). The counterparties do not exchange the notional principal amount, only the payment streams. Swaps are generally subject to the same risks as other derivative securities (described above).

Leverage Risk - The use of leverage can amplify the effects of market volatility on the Fund's share price and may also cause the Fund to liquidate portfolio positions when it would not be advantageous to do so in order to satisfy its obligations.

Exchange-Traded Funds (ETFs) Risk - The risks of owning shares of an ETF generally reflect the risks of owning the underlying securities the ETF is designed to track, although lack of liquidity in an ETF could result in its value being more volatile than the underlying portfolio securities.

Exchange-Traded Notes (ETNs) - The value of an ETN is subject to the credit risk of the issuer. There may not be an active trading market available for some ETNs. Additionally, trading of ETNs may be halted or delisted by the listing exchange.

Foreign Investment/Emerging Markets Risk - The risk that non-U.S. securities may be subject to additional risks due to, among other things, political, social and economic development abroad, currency movements, and different legal, regulatory and tax environments. These additional risks may be heightened with respect to emerging market countries since political turmoil and rapid changes in economic conditions are more likely to occur in these countries.

Short Sales - Short sales expose an investment to the risk that it will be required to buy the security sold short (also known as "covering" the short position) at a time when the security has appreciated in value thus resulting in a loss to an investor. Reinvesting proceeds received from short selling may create leverage which can amplify the effects of market volatility on the investment's share price.

Directional or Tactical Strategies Risk - Directional or tactical strategies usually use long and short positions which entail prediction on the direction into which the overall market is going to move. Directional or tactical strategies may utilize leverage and hedging. Risk of loss may be significant if the Fund's judgment is incorrect as to the direction, timing or extent of expected market moves.

Event-Driven Strategies Risk - Event-driven strategies involve making evaluations and predictions about both the likelihood that a particular event in the life of a company will occur and the impact such an event will have on the value of the company's securities. The transaction in which such a company is involved may either be unsuccessful, take considerable time or may result in a distribution of cash or a new security, the value of which may be less than the purchase price of the company's security. If an anticipated transaction does not occur, the Fund may be required to sell its securities at a loss.

Arbitrage Strategies Risk - Arbitrage strategies involve engaging in transactions that attempt to exploit price differences of identical, related or similar securities on different markets or in different forms. The Fund may realize losses or reduced rate of return if underlying relationships among securities in which it takes investment positions change in an adverse manner or a transaction is unexpectedly terminated or delayed. Trading to seek short-term capital appreciation can be expected to cause the Fund's portfolio turnover rate to be substantially higher than that of the average equity-oriented investment company.

Non-Diversified Risk - Some fund investments may be non-diversified, which means that it may invest in the securities of relatively few issuers. As a result, some fund investments may be more susceptible to a single adverse economic or political occurrence affecting one or more of these issuers, and may experience increased volatility due to its investments in those securities.

Portfolio Turnover Risk - Due to their investment strategies, an investment and the underlying funds may buy and sell securities frequently. This may result in higher transaction costs and additional capital gains tax liabilities.

Item 9 Disciplinary Information

We are required to disclose the facts of any legal or disciplinary events that are material to a client's evaluation of our advisory business or the integrity of our management. We do not have any required disclosures under this item.

Item 10 Other Financial Industry Activities and Affiliations

We have not provided information on other financial industry activities and affiliations because we do not have any relationship or arrangement that is material to our advisory business or to our clients with any of the types of entities listed below.

1. broker-dealer, municipal securities dealer, or government securities dealer or broker.
2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," and offshore fund).
3. other investment adviser or financial planner.
4. futures commission merchant, commodity pool operator, or commodity trading advisor.
5. banking or thrift institution.
6. accountant or accounting firm.
7. lawyer or law firm.
8. insurance company or agency.
9. pension consultant.
10. real estate broker or dealer.
11. sponsor or syndicator of limited partnerships.

Insurance Agents

Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. Refer to the Fees and Compensation above for additional disclosures on this topic

Affiliated Real Estate Investment Company

Through common control and ownership, we are affiliated with Candy Apple Red, LLC, a real estate investment company. There is no referral arrangement between our firm and the affiliated entity. As such, no clients of our firm are invested in or solicited to invest in Candy Apple Red, LLC.

Recommendation of Other Advisers

We may recommend that you use a third party money manager ("TPMM") based on your needs and suitability. We will receive compensation from the TPMM for recommending that you use their services. These compensation arrangements present a conflict of interest because we have a financial incentive to recommend the services of the third party adviser. You are not obligated, contractually or otherwise, to use the services of any TPMM we recommend. We do not have any other business relationships with the recommended TPMM(s). Refer to the *Advisory Business* section above for additional disclosures on this topic.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Description of Our Code of Ethics

We strive to comply with applicable laws and regulations governing our practices. Therefore, our Code of Ethics includes guidelines for professional standards of conduct for persons associated with our firm. Our goal is to protect your interests at all times and to demonstrate our commitment to our fiduciary duties of honesty, good faith, and fair dealing with you. All persons associated with our firm are expected to adhere strictly to these guidelines. Persons associated with our firm are also required to report any violations of our Code of Ethics. Additionally, we maintain and enforce written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about you or your account holdings by persons associated with our firm.

Clients or prospective clients may obtain a copy of our Code of Ethics by contacting us at the telephone number on the cover page of this brochure.

Participation or Interest in Client Transactions

Neither our firm nor any persons associated with our firm has any material financial interest in client transactions beyond the provision of investment advisory services as disclosed in this brochure.

Personal Trading Practices

Our firm or persons associated with our firm may buy or sell the same securities that we recommend to you or securities in which you are already invested. A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will receive. To mitigate this conflict of interest, it is our policy that neither our firm nor persons associated with our firm shall have priority over your account in the purchase or sale of securities.

Item 12 Brokerage Practices

We do not recommend one or more specific broker-dealer(s). Rather we recommend the investment platforms offered by third party managers. You will be required to use the custodian and/or broker-dealer that is designated by the third party program chosen.

Brokerage Requirements:

SEI Management

In order to be eligible for the SEI Management Program, you are required to use SEI Financial Services, a FINRA registered broker-dealer for the placement of all trades. SEI Trust Company, a subsidiary of SEI Corporation, acts as the transfer agent and custodian for SEI Management Program accounts. Your account(s) are required to be maintained at SEI Trust Company in order to participate in the SEI Management Programs.

Research and Other Soft Dollar Benefits

We do not have any soft dollar arrangements.

Economic Benefits

As a registered investment adviser, we have access to the institutional platform of your account custodian. As such, we will also have access to research products and services from your account custodian and/or other brokerage firm. These products are in addition to any benefits or research we pay for with soft dollars, and may include financial publications, information about particular companies and industries, research software, and other products or services that provide lawful and appropriate assistance to our firm in the performance of our investment decision-making responsibilities. Such research products and services are provided to all investment advisers that utilize the institutional services platforms of these firms, and are not considered to be paid for with soft dollars. However, you should be aware that the commissions charged by a particular broker for a particular transaction or set of transactions may be greater than the amounts another broker who did not provide research services or products might charge. SEI may co-sponsor and pay up to half the cost of a marketing event. The benefit creates an incentive to use SEI's services and thereby a potential risk for a conflict of interest.

Item 13 Review of Accounts

Asset Management Accounts

We will review advisory accounts participating in the SEI and John Hancock programs for suitability purposes upon the opening of the account. These accounts are then monitored periodically and reviewed on an annual basis to ensure the advisory services provided to you are consistent with your investment needs and objectives. Additional reviews may be conducted based on various circumstances, including, but not limited to contributions and withdrawals, year-end tax planning, market moving events, security specific events, and/or, changes in your risk/return objectives.

As part of the investment policy that is created for you, we ask that you inform us of any changes in your circumstances that may impact your original investment policy, as an immediate review may be necessary.

The accounts are reviewed by Chad W. Parker, President, Chief Compliance Officer, and Investment Adviser Representative of Parker Advisory Group.

We will not provide you with additional or regular written reports. If you participate in the SEI programs, you will receive written quarterly performance reports of activity, income and value from on the program selected. Those participating in the John Hancock programs will receive monthly performance reports of activity, income and value from John Hancock.

Financial Planning Accounts

Financial Planning client accounts will be reviewed as contracted for at the inception of the advisory relationship. Additionally, clients will receive written reports as contracted for at the inception of their advisory relationship.

Item 14 Client Referrals and Other Compensation

As disclosed under the *Fees and Compensation* section in this brochure, persons providing investment advice on behalf of our firm are licensed insurance agents. For information on the conflicts of interest this presents, and how we address these conflicts, refer to the *Fees and Compensation* section.

We do not receive any compensation from any third party in connection with providing investment advice to you nor do we compensate any individual or firm for client referrals.

Refer to the *Brokerage Practices* section above for disclosures on research and other benefits we may receive resulting from our relationship with your account custodian.

Item 15 Custody

As paying agent for our firm, your independent custodian will directly debit your account(s) for the payment of our advisory fees. This ability to deduct our advisory fees from your accounts causes our firm to exercise limited custody over your funds or securities. We do not have physical custody of any of your funds and/or securities. Your funds and securities will be held with a bank, broker-dealer, or other qualified custodian. You will receive account statements from the qualified custodian(s) holding your funds and securities at least quarterly. The account statements from your custodian(s) will indicate the amount of our advisory fees deducted from your account(s) each billing period. You should carefully review account statements for accuracy.

Item 16 Investment Discretion

For advisory clients that wish to participate in the SEI asset management programs, you must first sign our discretionary management agreement and the appropriate trading authorization forms.

By signing our discretionary management agreement, you will be granting our firm with discretion over the selection and amount of securities to be purchased or sold for your account(s) without obtaining your consent or approval prior to each transaction. You may specify investment objectives, guidelines, and/or impose certain conditions or investment parameters for your account(s). For example, you may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry or security. Discretionary authority will be granted in writing by signing the appropriate agreement and/or trading authorization form. Refer to the *Advisory Business* section in this brochure for more information on our discretionary management services.

If you enter into non-discretionary arrangements with our firm, we will obtain your approval prior to the execution of any transactions for your account(s). You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Item 17 Voting Client Securities

We will not vote proxies on behalf of your advisory accounts. At your request, we may offer you advice regarding corporate actions and the exercise of your proxy voting rights. If you own shares of applicable securities, you are responsible for exercising your right to vote as a shareholder.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward any electronic solicitations to vote proxies.

Item 18 Financial Information

Our firm does not have any financial condition or impairment that would prevent us from meeting our contractual commitments to you. We do not take physical custody of client funds or securities, or serve as trustee or signatory for client accounts, and, we do not require the prepayment of more than \$1,200 in fees six or more months in advance. Therefore, we are not required to include a financial statement with this brochure.

We have not filed a bankruptcy petition at any time in the past ten years.

Item 19 State Investment Advisers

We are a federally registered investment adviser; therefore, we are not required to respond to this item.

Item 20 Additional Information

Your Privacy

We view protecting your private information as a top priority. Pursuant to applicable privacy requirements, we have instituted policies and procedures to ensure that we keep your personal information private and secure.

We do not disclose any non-public personal information about you to any non-affiliated third parties, except as permitted by law. In the course of servicing your account, we may share some information with our service providers, such as transfer agents, custodians, broker-dealers, accountants, consultants, and attorneys.

We restrict internal access to non-public personal information about you to employees, who need that information in order to provide products or services to you. We maintain physical and procedural safeguards that comply with regulatory standards to guard your non-public personal information and to ensure our integrity and confidentiality. We will not sell information about you or your accounts to anyone. We do not share your information unless it is required to process a transaction, at your request, or required by law.

You will receive a copy of our privacy notice prior to or at the time you sign an advisory agreement with our firm. Thereafter, we will deliver a copy of the current privacy policy notice to you on an annual basis. Contact our main office at the telephone number on the cover page of this brochure if you have any questions regarding this policy.

If you decide to close your account(s) we will adhere to our privacy policies, which may be amended from time to time.

If we make any substantive changes in our privacy policy that would further permit or require disclosures of your private information, we will provide written notice to you. Where the change is based on permitted disclosures, you will be given an opportunity to direct us as to whether such disclosure is acceptable. Where the change is based on required disclosures, you will only receive written notice of the change. You may not opt out of the required disclosures.

If you have questions about our privacy policies contact our main office at the telephone number on the cover page of this brochure and ask to speak to the Chief Compliance Officer.

IRA Rollover Considerations

As part of our investment advisory services to you, we may recommend that you withdraw the assets from your employer's retirement plan and roll the assets over to an individual retirement account ("IRA") that we will manage on your behalf. If you elect to roll the assets to an IRA that is subject to our management, we will charge you an asset based fee as set forth in the agreement you executed with our firm. This practice presents a conflict of interest because persons providing investment advice on our behalf have an incentive to recommend a rollover to you for the purpose of generating fee based compensation rather than solely based on your needs. You are under no obligation, contractually or otherwise, to complete the rollover. Moreover, if you do complete the rollover, you are under no obligation to have the assets in an IRA managed by our firm.

Many employers permit former employees to keep their retirement assets in their company plan. Also, current employees can sometimes move assets out of their company plan before they retire or change jobs. In determining whether to complete the rollover to an IRA, and to the extent the following options are available, you should consider the costs and benefits of:

An employee will typically have four options:

1. Leaving the funds in your employer's (former employer's) plan.
2. Moving the funds to a new employer's retirement plan.
3. Cashing out and taking a taxable distribution from the plan.
4. Rolling the funds into an IRA rollover account.

Each of these options has advantages and disadvantages and before making a change we encourage you to speak with your CPA and/or tax attorney.

If you are considering rolling over your retirement funds to an IRA for us to manage here are a few points to consider before you do so:

1. Determine whether the investment options in your employer's retirement plan address your needs or whether you might want to consider other types of investments.
 1. Employer retirement plans generally have a more limited investment menu than IRAs.
 2. Employer retirement plans may have unique investment options not available to the public such as employer securities, or previously closed funds.
2. Your current plan may have lower fees than our fees.
 1. If you are interested in investing only in mutual funds, you should understand the cost structure of the share classes available in your employer's retirement plan and how the costs of those share classes compare with those available in an IRA.
 2. You should understand the various products and services you might take advantage of at an IRA provider and the potential costs of those products and services.
3. Our strategy may have higher risk than the option(s) provided to you in your plan.
4. Your current plan may also offer financial advice.
5. If you keep your assets titled in a 401k or retirement account, you could potentially delay your required minimum distribution beyond age 70.5.
6. Your 401k may offer more liability protection than a rollover IRA; each state may vary.
 1. Generally, federal law protects assets in qualified plans from creditors. Since 2005, IRA assets have been generally protected from creditors in bankruptcies. However, there can be some exceptions to the general rules so you should consult with an attorney if you are concerned about protecting your retirement plan assets from creditors.
7. You may be able to take out a loan on your 401k, but not from an IRA.
8. IRA assets can be accessed any time; however, distributions are subject to ordinary income tax and may also be subject to a 10% early distribution penalty unless they qualify for an exception such as disability, higher education expenses or the purchase of a home.
9. If you own company stock in your plan, you may be able to liquidate those shares at a lower capital gains tax rate.
10. Your plan may allow you to hire us as the manager and keep the assets titled in the plan name.

It is important that you understand the differences between these types of accounts and to decide whether a rollover is best for you. Prior to proceeding, if you have questions contact your investment adviser representative, or call our main number as listed on the cover page of this brochure.

Trade Errors

In the event a trading error occurs in your account, our policy is to restore your account to the position it should have been in had the trading error not occurred. Depending on the circumstances, corrective actions may include canceling the trade, adjusting an allocation, and/or reimbursing the account.

Class Action Lawsuits

We do not determine if securities held by you are the subject of a class action lawsuit or whether you are eligible to participate in class action settlements or litigation nor do we initiate or participate in litigation to recover damages on your behalf for injuries as a result of actions, misconduct, or negligence by issuers of securities held by you.