

Part 2B of Form ADV: *Brochure Supplement*

Montebello Partners, LLC

75 Montebello Road
Suffern, NY 10901

Telephone: (845) 875-6500
Facsimile: (845) 357-4741

MARCH 28, 2019

This brochure supplement provides information about the attached investment Adviser personnel associated with Montebello Partners, LLC and supplements the Montebello Partners, LLC Firm Disclosure Brochure. You should have received a copy of those brochures. Please contact Oliver Pursche, CCO, if you did not receive the Montebello Partners, LLC's Firm Disclosure Brochure or if you have any questions about the contents of this supplement. Registration does not imply any certain level of skill or training.

Item 2 Experience

Full Legal Name: Matthew John Bruderman **Born:** 1972
Office Location: 64 Birch Hill Road
Locust Valley, New York 11560
Business Phone: (212) 244-1460 Fax: (516) 801-2475
Matt@MJBC.com

Education:

- Raritan Valley Community College, Raritan Valley, NJ; 1992
- Rutgers University, Camden, NJ; 1993-1994

Business Experience:

- Bruderman Asset Management, LLC.; Chairman and Founder; 11/2014 to the present
- Bruderman Brothers, LLC, Chairman and Founder; 01/2015 to present
- Bruderman Brothers, Inc., Chairman and Founder; 12/1994 to 01/2015
- Montebello Partners, Member 03/2015 to present

Item 3 Disciplinary Information

We are required to disclose all material facts regarding certain legal or disciplinary events pertaining to arbitration awards or other civil, regulatory or administrative proceedings in which our firm or management personnel were found liable or against whom an award was granted.

The following are disciplinary events relating to our firm and/or our management personnel:

There are no other reportable disciplinary history events.

Item 4 Other Business Activities

Matthew Bruderman is the sole member and 100% Founder of Bruderman & Company, LLC. Bruderman & Company, LLC is the sole Founder of Bruderman Asset Management (“BAM”), a SEC registered investment adviser. BAM is the sole member and 100% Founder of Bruderman Brothers, LLC, a FINRA member broker-dealer.

As noted above, Mr. Bruderman as Chairman and Founder of Bruderman Brothers, LLC is also a registered representative of the affiliated FINRA Member broker/dealer. Matthew Bruderman, in this separate capacity, can execute securities transactions for which he and his firm may receive separate, yet customary compensation. Mr. Bruderman, as the sole controlling party of Bruderman Brothers, LLC receives compensation from the issuers of all of the variable annuities that are available to brokerage customers. The compensation may include up-front commissions and

trailing commissions and may include payments for both administrative services that Bruderman Brothers, LLC provides, and payments made in connection with programs that support its marketing and sales-force education and training efforts (referred to here as "Sponsorship Programs").

As the General Manager of Bruderman & Company, Mr. Bruderman is a member of Montebello Partners, LLC, ("MPLLC") a Delaware Limited Liability Company and BAM an affiliated Investment Advisory Firm registered with the Securities and Exchange Commission. MPLLC serves as a third-party investment advisor for broker dealers and registered investment advisors on the Pershing platform.

Clients should be aware that when any affiliated person of Bruderman Asset Management, LLC receives additional compensation this creates a conflict of interest that may impair the objectivity of our firm and these individuals when making advisory recommendations. While Mr. Bruderman endeavors at all times to put the interest of the clients first, clients should be aware that Mr. Bruderman's recommendations are conflicted with the financial compensation he may receive for such recommendations and sales. Our firm endeavors to mitigate these conflicts by disclosing them to our clients.

Item 5 Additional Compensation

Mr. Bruderman is also a registered representative with Bruderman Brothers, LLC, he is eligible to receive incentive awards (including prizes such as trips or bonuses) for recommending certain types of securities or other investment products that we recommend.

While we endeavor at all times to put the interest of our clients first as part of our fiduciary duty, the possibility of receiving incentive awards creates a conflict of interest, and may affect the judgment of these individuals when making recommendations.

Item 6 Supervision

Supervisor: Matthew Bruderman

Title: Member

Phone Number: (845) 875-6500

Item 7 Requirements for State-Registered Advisers

- A. The supervised person has not been found liable in any arbitration claims or civil SRO or administrative proceedings.
- B. The supervised person has not been the subject of a bankruptcy petition.

Item 2 Experience

Full Legal Name: Miles Edwards **Born:** 1961

Office Location: 10 East 53rd Street
Penthouse
New York, New York 10022
Business Phone: (646) 827-7794
medwards@bruderman.com

Education:

- Syracuse University, Syracuse, New York; 1981-1985

Business Experience:

- Bruderman Asset Management, LLC and Bruderman Brothers, LLC; General Counsel & Chief Compliance Officer, 2018 to present
- Montebello Partners; Chief Compliance Officer, 2019 to present
- Final Compliance LLC; CEO, 2015 to present
- Constellation Wealth Advisors, LLC, General Counsel & Chief Compliance Officer, 2011 to 2015

Item 3 Disciplinary Information

We are required to disclose all material facts regarding certain legal or disciplinary events pertaining to arbitration awards or other civil, regulatory or administrative proceedings in which our firm or management personnel were found liable or against whom an award was granted.

The following are disciplinary events relating to our firm and/or our management personnel:

There are no other reportable disciplinary history events.

Item 4 Other Business Activities

Mr. Edwards is also a registered representative of the affiliated FINRA Member broker/dealer and an officer of an affiliated SEC registered investment adviser.

Mr. Edwards is an Independent Trustee for the Virtus ETF Trusts I & II and represents the interests of the shareholders for the Exchange Traded Funds (“ETFs”) sponsored by Virtus.

Clients should be aware that when any person receives additional compensation from an outside business activity, this creates a conflict of interest that may impair the objectivity of our firm and these individuals when making advisory recommendations. While Mr. Edwards endeavors at all times to put the interest of the clients first, clients should be aware that Mr. Edwards’ though not

employed in an advisory capacity may be conflicted in his current role with Montebello. Our firm endeavors to mitigate these conflicts by disclosing them to our clients.

Item 5 Additional Compensation

Mr. Edwards is also a registered representative of the affiliated FINRA Member broker/dealer and an officer of an affiliated SEC registered investment adviser.

Mr. Edwards is an Independent Trustee for the Virtus ETF Trusts I & II and represents the interests of the shareholders for the Exchange Traded Funds (“ETFs”) sponsored by Virtus.

Item 6 Supervision

Supervisor: Matthew Bruderman

Title: Member

Phone Number: (845) 875-6500

Item 7 Requirements for State-Registered Advisers

- A. The supervised person has not been found liable in any arbitration claims or civil SRO or administrative proceedings.
- B. The supervised person has not been the subject of a bankr