

**Item 1      Cover Page**

# Sagent|Wealth Management

Part 2B of Form ADV: *Brochure Supplement*  
for  
John Alexander McPhail, III

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Updated: September 30, 2019

This brochure supplement provides information about John Alexander McPhail, III that supplements the Sagent Wealth Management Firm Brochure. You should have received a copy of that brochure. Please contact Sagent Wealth Management if you did not receive the Sagent Wealth Management Firm Brochure or if you have any questions about the contents of this supplement.

Additional information about John Alexander McPhail, III is available at;

[www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

and

[www.dbo.ca.gov/enf-h/highlandcapitalgroup/](http://www.dbo.ca.gov/enf-h/highlandcapitalgroup/)

## **Item 2      Educational Background and Business Experience**

Name:        John Alexander McPhail, III

Birthdate:   March 22, 1964

Education:   University of Maine  
                 Bachelor of Science in Business Administration in Finance  
                 1989

### **Professional Experience**

Highland Capital Group, Inc.  
Managing Director  
July 2005 - June 2019

LINSCO/Private Ledger Corp.  
Registered Representative  
July 2005 – November 2006

Goldman, Sachs & Co.  
Registered Representative  
September 1998 – July 2005

The Dreyfus Service Corporation  
March 1995 – August 1998

## **Item 3      Disciplinary Information**

February 19<sup>th</sup>, 2019

### **FINAL ORDER LEVYING ADMINISTRATIVE PENALTIES PURSUANT TO CORPORATIONS CODE SECTION 25252**

In a matter before the Department of Business Oversight of the State of California, Administrative Penalties totaling \$270,000 were levied against Highland Capital Group, Inc and John McPhail for failure to submit to a reasonable examination and to comply with reporting requirements and other matters as more fully described in the final order.

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June 3<sup>rd</sup>, 2019

#### ORDER REVOKING INVESTMENT ADVISER CERTIFICATE PURSUANT TO CORPORATIONS CODE SECTION 25232.3

In a matter before the Department of Business Oversight of the State of California, the Commissioner of Business Oversight issued an order to revoke the investment adviser certificate of Highland Capital Group, Inc.

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June 3<sup>rd</sup>, 2019

#### ACCUSATION IN SUPPORT OF ORDER BARRING JOHN MCPHAIL FROM ANY POSITION OF EMPLOYEMENT, MANAGEMENT OR CONTROL OF ANY INVESTMENT ADVISER, BROKER-DEALER OR COMMODITY ADVISER PURSUANT TO CORPORATIONS CODE SECTION 25232.1

In a matter before the Department of Business Oversight of the State of California, the Commissioner of Business Oversight issued an order in support of an order barring John McPhail from a position of employment or control of any investment adviser, broker-deal or commodity adviser.

This matter is pending and Mr. McPhail is seeking a settlement that would avoid a barr.

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A complete copy of documents described in this section will be made available upon request.

### **Item 4      Other Business Activities**

John is an investor in Red Image, a non-investment related company that provides photo image archival services. John spends no time on this venture during normal trading hours.

John is also an investor in DT Hockey, a non-investment related company that manufactures and sells hockey sticks. John spends no time on this venture during normal trading hours.

### **Item 5      Additional Compensation**

John does not anticipate any additional income from Red Image and only very nominal income from DT Hockey. John's primary income comes from the

services he provides as an Investment Adviser Representative

**Item 6      Supervision**

John McPhail is supervised by Sagent Wealth Management's Chief Compliance Officer, Marshall Glen Eichenauer, Jr.